

Amended Annual Budget

School District No. 39 (Vancouver)

June 30, 2018

School District No. 39 (Vancouver)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$619,245,447 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 26th DAY OF FEBRUARY, 2018;

READ A SECOND TIME THE 26th DAY OF FEBRUARY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF FEBRUARY, 2018;

(Corporate Seal)

Originally Signed by Janet Fraser

Chairperson of the Board

Originally Signed by J. David Green

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 26th DAY OF FEBRUARY, 2018.

Originally Signed by J. David Green

Secretary Treasurer

School District No. 39 (Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	49,539,688	49,685,410
Adult	288,375	318,284
Other	1,648,875	1,753,630
Total Ministry Operating Grant Funded FTE's	51,476,938	51,757,324
Revenues	\$	\$
Provincial Grants		
Ministry of Education	519,035,115	535,636,874
Other	5,104,725	4,115,357
Federal Grants	2,236,492	2,236,492
Tuition	28,891,797	28,245,500
Other Revenue	35,508,733	33,906,599
Rentals and Leases	5,169,196	6,231,001
Investment Income	1,896,376	1,662,312
Amortization of Deferred Capital Revenue	17,121,417	17,144,715
Total Revenue	614,963,851	629,178,850
Expenses		
Instruction	499,456,418	522,462,030
District Administration	20,554,434	18,398,666
Operations and Maintenance	92,043,130	88,802,514
Transportation and Housing	2,890,660	3,051,600
Debt Services	179,626	85,303
Total Expense	615,124,268	632,800,113
Net Revenue (Expense)	(160,417)	(3,621,263)
Budgeted Allocation (Retirement) of Surplus (Deficit)		150,000
Budgeted Reduction of Unfunded Employee Future Benefits	(132,764)	(132,764)
Budgeted Surplus (Deficit), for the year	(293,181)	(3,604,027)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(293,181)	(3,604,027)
Budgeted Surplus (Deficit), for the year	(293,181)	(3,604,027)

School District No. 39 (Vancouver)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	490,358,516	488,475,572
Operating - Tangible Capital Assets Purchased	2,499,970	824,295
Operating - Reduction of Unfunded Employee Future Benefits	132,764	132,764
Special Purpose Funds - Total Expense	99,601,149	120,016,315
Special Purpose Funds - Tangible Capital Assets Purchased	1,488,445	257,551
Capital Fund - Total Expense	25,164,603	24,308,226
Total Budget Bylaw Amount	619,245,447	634,014,723

Approved by the Board

Originally Signed by Janet Fraser

February 27, 2018

Signature of the Chairperson of the Board of Education

Date Signed

Originally Signed by Suzanne Hoffman

February 27, 2018

Signature of the Superintendent

Date Signed

Originally Signed by J. David Green

February 27, 2018

Signature of the Secretary Treasurer

Date Signed

School District No. 39 (Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(160,417)	(3,621,263)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(3,988,415)	(1,081,846)
From Deferred Capital Revenue	(47,586,332)	(61,401,468)
Total Acquisition of Tangible Capital Assets	(51,574,747)	(62,483,314)
Amortization of Tangible Capital Assets	24,753,180	23,993,979
Total Effect of change in Tangible Capital Assets	(26,821,567)	(38,489,335)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(26,981,984)	(42,110,598)

School District No. 39 (Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	9,954,335		104,974,190	114,928,525
Changes for the year				
Net Revenue (Expense) for the year	5,133,731	1,488,445	(6,782,593)	(160,417)
Interfund Transfers				
Tangible Capital Assets Purchased	(2,499,970)	(1,488,445)	3,988,415	-
Other	(2,500,997)		2,500,997	-
Net Changes for the year	<u>132,764</u>	<u>-</u>	<u>(293,181)</u>	(160,417)
Budgeted Accumulated Surplus (Deficit), end of year	<u>10,087,099</u>	<u>-</u>	<u>104,681,009</u>	<u>114,768,108</u>

School District No. 39 (Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	452,603,722	449,661,415
Other	68,719	68,719
Federal Grants	2,236,492	2,236,492
Tuition	28,891,797	28,245,500
Other Revenue	5,892,499	3,631,745
Rentals and Leases	4,185,516	5,270,519
Investment Income	1,613,502	1,369,138
Total Revenue	<u>495,492,247</u>	<u>490,483,528</u>
Expenses		
Instruction	406,396,778	406,394,140
District Administration	19,095,436	16,981,022
Operations and Maintenance	61,975,642	62,048,810
Transportation and Housing	2,890,660	3,051,600
Total Expense	<u>490,358,516</u>	<u>488,475,572</u>
Net Revenue (Expense)	<u>5,133,731</u>	<u>2,007,956</u>
Budgeted Prior Year Surplus Appropriation	<u>-</u>	<u>150,000</u>
Budgeted Reduction of Unfunded Employee Future Benefits	<u>(132,764)</u>	<u>(132,764)</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,499,970)	(824,295)
Local Capital	-	399,361
Other	(2,500,997)	(1,600,258)
Total Net Transfers	<u>(5,000,967)</u>	<u>(2,025,192)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 39 (Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	441,588,921	438,851,523
INAC/LEA Recovery	-	(32,670)
Other Ministry of Education Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	672,482	761,883
Transportation Supplement	53,423	53,423
Economic Stability Dividend	264,641	
Return of Administrative Savings	2,251,318	2,251,318
Carbon Tax Grant	420,113	481,814
Foundation Skills Assessment	41,621	
Shoulder Tappers	17,079	
Total Provincial Grants - Ministry of Education	452,603,722	449,661,415
Provincial Grants - Other	68,719	68,719
Federal Grants	2,236,492	2,236,492
Tuition		
Summer School Fees	1,357,584	1,389,924
Continuing Education	863,761	1,022,451
International and Out of Province Students	26,670,452	25,833,125
Total Tuition	28,891,797	28,245,500
Other Revenues		
Other School District/Education Authorities	1,150,000	
LEA/Direct Funding from First Nations	-	32,670
Miscellaneous		
Instructional Cafeteria Revenue	1,367,948	1,367,948
Miscellaneous Fees and Revenues	3,244,902	2,231,127
Other Grants	129,649	
Total Other Revenue	5,892,499	3,631,745
Rentals and Leases	4,185,516	5,270,519
Investment Income	1,613,502	1,369,138
Total Operating Revenue	495,492,247	490,483,528

School District No. 39 (Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Salaries		
Teachers	222,176,857	225,102,562
Principals and Vice Principals	22,682,929	22,623,657
Educational Assistants	34,140,654	34,232,663
Support Staff	53,370,287	52,247,709
Other Professionals	8,552,189	9,331,710
Substitutes	9,229,948	10,434,923
Total Salaries	350,152,864	353,973,224
Employee Benefits	93,597,187	94,703,668
Total Salaries and Benefits	443,750,051	448,676,892
Services and Supplies		
Services	15,735,902	12,487,762
Student Transportation	2,912,857	3,059,233
Professional Development and Travel	997,394	905,111
Rentals and Leases	1,222,298	829,239
Dues and Fees	959,104	800,537
Insurance	1,253,273	1,321,706
Interest	2,363	26,358
Supplies	14,837,733	11,576,386
Utilities	8,687,541	8,792,348
Total Services and Supplies	46,608,465	39,798,680
Total Operating Expense	490,358,516	488,475,572

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	165,687,592	13,871	420,290	6,124,722	158,174	7,011,047	179,415,696
1.03 Career Programs	587,369	60,548	4,913	95,905	87,789	21,523	858,047
1.07 Library Services	5,268,890	784,525	10,689	266,988	137	208,833	6,540,062
1.08 Counselling	8,682,919	624,030		212	102,657	175,748	9,585,566
1.10 Special Education	21,451,607	2,014,224	30,309,730	301,304	4,818	708,208	54,789,891
1.30 English Language Learning	10,992,520	1,710,727	1,911,669	590,538	193,520	392,355	15,791,329
1.31 Aboriginal Education	653,216	112,057	1,103,452	98,959	817	23,699	1,992,200
1.41 School Administration		15,856,595	13,953	10,306,315	3,164	7,369	26,187,396
1.60 Summer School	1,998,584	267,977	186,715	329,449	6,581	5,663	2,794,969
1.62 International and Out of Province Students	6,854,160		179,243	478,302	335,881	186,343	8,033,929
1.64 Other							-
Total Function 1	222,176,857	21,444,554	34,140,654	18,592,694	893,538	8,740,788	305,989,085
4 District Administration							
4.11 Educational Administration		1,238,375		279,635	1,894,317	333,198	3,745,525
4.40 School District Governance				59,646	247,221		306,867
4.41 Business Administration				3,061,344	3,172,866	2,895	6,237,105
Total Function 4	-	1,238,375	-	3,400,625	5,314,404	336,093	10,289,497
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				1,452,520	1,541,488	121,193	3,115,201
5.50 Maintenance Operations				27,476,648	662,010	31,874	28,170,532
5.52 Maintenance of Grounds				2,404,812	140,749		2,545,561
5.56 Utilities							-
Total Function 5	-	-	-	31,333,980	2,344,247	153,067	33,831,294
7 Transportation and Housing							
7.70 Student Transportation				42,988			42,988
Total Function 7	-	-	-	42,988	-	-	42,988
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	222,176,857	22,682,929	34,140,654	53,370,287	8,552,189	9,229,948	350,152,864

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	179,415,696	47,769,781	227,185,477	12,154,732	239,340,209	238,124,310
1.03 Career Programs	858,047	231,670	1,089,717	188,740	1,278,457	1,217,684
1.07 Library Services	6,540,062	1,760,655	8,300,717	970,747	9,271,464	9,371,687
1.08 Counselling	9,585,566	2,594,932	12,180,498	107,020	12,287,518	12,880,971
1.10 Special Education	54,789,891	15,698,916	70,488,807	1,009,116	71,497,923	71,702,691
1.30 English Language Learning	15,791,329	4,301,597	20,092,926	319,858	20,412,784	20,528,276
1.31 Aboriginal Education	1,992,200	571,419	2,563,619	163,807	2,727,426	2,917,138
1.41 School Administration	26,187,396	6,755,229	32,942,625	368,161	33,310,786	33,549,073
1.60 Summer School	2,794,969	764,043	3,559,012	246,760	3,805,772	4,137,933
1.62 International and Out of Province Students	8,033,929	2,203,979	10,237,908	2,210,135	12,448,043	11,964,377
1.64 Other	-	-	-	16,396	16,396	-
Total Function 1	305,989,085	82,652,221	388,641,306	17,755,472	406,396,778	406,394,140
4 District Administration						
4.11 Educational Administration	3,745,525	919,044	4,664,569	1,384,345	6,048,914	4,634,394
4.40 School District Governance	306,867	42,631	349,498	314,444	663,942	670,545
4.41 Business Administration	6,237,105	1,694,852	7,931,957	4,450,623	12,382,580	11,676,083
Total Function 4	10,289,497	2,656,527	12,946,024	6,149,412	19,095,436	16,981,022
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	3,115,201	836,277	3,951,478	2,066,833	6,018,311	5,890,826
5.50 Maintenance Operations	28,170,532	6,888,762	35,059,294	8,310,097	43,369,391	43,032,890
5.52 Maintenance of Grounds	2,545,561	550,516	3,096,077	877,267	3,973,344	4,607,796
5.56 Utilities	-	-	-	8,614,596	8,614,596	8,517,298
Total Function 5	33,831,294	8,275,555	42,106,849	19,868,793	61,975,642	62,048,810
7 Transportation and Housing						
7.70 Student Transportation	42,988	12,884	55,872	2,834,788	2,890,660	3,051,600
Total Function 7	42,988	12,884	55,872	2,834,788	2,890,660	3,051,600
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	350,152,864	93,597,187	443,750,051	46,608,465	490,358,516	488,475,572

School District No. 39 (Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	66,431,393	85,975,459
Other	5,036,006	4,046,638
Other Revenue	29,382,969	29,998,178
Investment Income	239,226	253,591
Total Revenue	101,089,594	120,273,866
Expenses		
Instruction	93,059,640	116,067,890
District Administration	1,458,998	1,417,644
Operations and Maintenance	5,082,511	2,530,781
Total Expense	99,601,149	120,016,315
Net Revenue (Expense)	1,488,445	257,551
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,488,445)	(257,551)
Total Net Transfers	(1,488,445)	(257,551)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Coding and Curriculum Implementation	Priority Measures
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		-	10,910	59,276	954,404	1,578,243	10,114,670	66,833	32,819	138,925	570,300	295,176	1,222,502
Add: Restricted Grants													
Provincial Grants - Ministry of Education	2,237,984	1,758,948				8,026,449		608,000	220,500	656,213	9,015,095		
Provincial Grants - Other													
Other					40,000	23,500	24,784,018						
Investment Income			165	668	6,297	23,654	142,091	4,968	2,493	5,191	7,311	3,752	
	2,237,984	1,758,948	165	668	46,297	8,073,603	24,926,109	612,968	222,993	661,404	9,022,406	3,752	-
Less: Allocated to Revenue Recovered	2,237,984	1,758,948	11,075	59,944	40,000	9,651,846	24,926,109	679,801	255,812	670,940	9,592,706	298,928	1,222,502
										129,389			
Deferred Revenue, end of year	-	-	-	-	960,701	-	10,114,670	-	-	-	-	-	-
Revenues													
Provincial Grants - Ministry of Education	2,237,984	1,758,948	11,075	59,944		9,604,692		674,833	253,319	665,749	9,585,395	295,176	1,222,502
Provincial Grants - Other													
Other Revenue					40,000	23,500	24,784,018						
Investment Income						23,654	142,091	4,968	2,493	5,191	7,311	3,752	
	2,237,984	1,758,948	11,075	59,944	40,000	9,651,846	24,926,109	679,801	255,812	670,940	9,592,706	298,928	1,222,502
Expenses													
Salaries													
Teachers						2,199,112				90,882	304,684		967,935
Principals and Vice Principals						236,007					67,265		
Educational Assistants		1,366,704				43,043		436,515			2,606,487		
Support Staff	1,634,259					911,143	54,620		60,531		1,524,087		
Other Professionals						98,504					1,290,813		
Substitutes								14,768	5,550	43,448	1,756		
	1,634,259	1,366,704	-	-	-	3,487,809	54,620	451,283	66,081	134,330	5,795,092	-	967,935
Employee Benefits	376,294	392,244				925,721	15,676	125,280	18,627	33,720	1,525,516		254,567
Services and Supplies	227,431		11,075	59,944	40,000	5,238,316	24,749,013	103,238	171,104	502,890	2,272,098	98,928	
District Entered													
	2,237,984	1,758,948	11,075	59,944	40,000	9,651,846	24,819,309	679,801	255,812	670,940	9,592,706	98,928	1,222,502
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	106,800	-	-	-	-	200,000	-
Interfund Transfers													
Tangible Capital Assets Purchased							(106,800)					(200,000)	
	-	-	-	-	-	-	(106,800)	-	-	-	-	(200,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	PRCVI	CommunityLink Other	ERAC (Educ Res Acq Consortium)	CAYA	Assertive Technology (AT-BC)	Prov-Settlemt Workers in Schools	Miscellaneous Restricted Fund	PRPs	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			480,467	610,515	1,266,448	5,754,632	7,382,229	500,608	935,023	132,282	32,106,262
Add: Restricted Grants											
Provincial Grants - Ministry of Education	9,345,251	25,549,802	1,462,006		850,000					2,239,074	61,969,322
Provincial Grants - Other							2,279,000		257,006		2,536,006
Other			6,000	915,069	1,633,380		1,257,505	180,000	582,872		29,422,344
Investment Income			9,558	10,742	23,430	75,255	147,925	11,000	5,778	2,894	483,172
	9,345,251	25,549,802	1,477,564	925,811	2,506,810	75,255	3,684,430	191,000	845,656	2,241,968	94,410,844
Less: Allocated to Revenue	9,345,251	25,549,802	1,958,031	1,045,069	2,506,810	2,300,000	3,367,130	391,000	845,656	2,374,250	101,089,594
Recovered											129,389
Deferred Revenue, end of year	-	-	-	491,257	1,266,448	3,529,887	7,699,529	300,608	935,023	-	25,298,123
Revenues											
Provincial Grants - Ministry of Education	9,345,251	25,549,802	1,942,473		850,000					2,374,250	66,431,393
Provincial Grants - Other						2,300,000	2,279,000	200,000	257,006		5,036,006
Other Revenue			6,000	1,045,069	1,633,380		1,088,130	180,000	582,872		29,382,969
Investment Income			9,558		23,430			11,000	5,778		239,226
	9,345,251	25,549,802	1,958,031	1,045,069	2,506,810	2,300,000	3,367,130	391,000	845,656	2,374,250	101,089,594
Expenses											
Salaries											
Teachers	-	20,229,456	142,648							1,437,525	25,372,242
Principals and Vice Principals	174,182										477,454
Educational Assistants	2,345,451									152,349	6,950,549
Support Staff	54,363		703,307	534,169	128,478	387,417	585,017	61,383		54,380	6,693,154
Other Professionals	519,643		107,155		94,958	207,383	752,088			8,526	3,079,070
Substitutes	3,109,186								45,209		3,219,917
	6,202,825	20,229,456	953,110	534,169	223,436	594,800	1,337,105	61,383	45,209	1,652,780	45,792,386
Employee Benefits	1,523,112	5,320,346	262,165	56,206	55,628	176,286	324,130	17,617	12,388	437,790	11,853,313
Services and Supplies	939,314		742,756	454,694	2,227,746	1,378,163	1,705,895	312,000	437,165	283,680	41,955,450
District Entered											-
	8,665,251	25,549,802	1,958,031	1,045,069	2,506,810	2,149,249	3,367,130	391,000	494,762	2,374,250	99,601,149
Net Revenue (Expense) before Interfund Transfers	680,000	-	-	-	-	150,751	-	-	350,894	-	1,488,445
Interfund Transfers											
Tangible Capital Assets Purchased	(680,000)					(150,751)			(350,894)		(1,488,445)
	(680,000)	-	-	-	-	(150,751)	-	-	(350,894)	-	(1,488,445)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget			2018 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		233,265	233,265	276,676
Rentals and Leases		983,680	983,680	960,482
Investment Income		43,648	43,648	39,583
Amortization of Deferred Capital Revenue	17,121,417		17,121,417	17,144,715
Total Revenue	17,121,417	1,260,593	18,382,010	18,421,456
Expenses				
Operations and Maintenance		231,797	231,797	228,944
Amortization of Tangible Capital Assets				
Operations and Maintenance	24,753,180		24,753,180	23,993,979
Debt Services				
Capital Lease Interest		179,626	179,626	85,303
Total Expense	24,753,180	411,423	25,164,603	24,308,226
Net Revenue (Expense)	(7,631,763)	849,170	(6,782,593)	(5,886,770)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	3,988,415		3,988,415	1,081,846
Local Capital			-	(399,361)
Capital Lease Payment		2,500,997	2,500,997	1,600,258
Total Net Transfers	3,988,415	2,500,997	6,489,412	2,282,743
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	2,321,371	(2,321,371)	-	
Total Other Adjustments to Fund Balances	2,321,371	(2,321,371)	-	
Budgeted Surplus (Deficit), for the year	(1,321,977)	1,028,796	(293,181)	(3,604,027)