

Annual Budget

School District No. 39 (Vancouver)

June 30, 2018

School District No. 39 (Vancouver)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$634,014,723 for the 2017/2018 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 26th DAY OF JUNE, 2017;


READ A SECOND TIME THE 26th DAY OF JUNE, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF JUNE, 2017;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Annual Budget Bylaw 2017/2018, adopted by the Board the 26 DAY OF JUNE, 2017.


Secretary Treasurer

School District No. 39 (Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	49,685.410	49,931.100
Adult	318.284	316.450
Other	1,753.630	1,750.500
Total Ministry Operating Grant Funded FTE's	51,757.324	51,998.050
Revenues	\$	\$
Provincial Grants		
Ministry of Education	535,636,874	481,874,799
Other	4,115,357	7,162,244
Federal Grants	2,236,492	1,680,517
Tuition	28,245,500	28,176,141
Other Revenue	33,906,599	39,761,846
Rentals and Leases	6,231,001	5,424,266
Investment Income	1,662,312	1,600,592
Amortization of Deferred Capital Revenue	17,144,715	14,454,811
Total Revenue	629,178,850	580,135,216
Expenses		
Instruction	522,462,030	482,578,889
District Administration	18,398,666	18,640,657
Operations and Maintenance	88,802,514	86,998,494
Transportation and Housing	3,051,600	2,838,545
Debt Services	85,303	84,988
Total Expense	632,800,113	591,141,573
Net Revenue (Expense)	(3,621,263)	(11,006,357)
Budgeted Allocation (Retirement) of Surplus (Deficit)	150,000	7,794,525
Budgeted Reduction of Unfunded Employee Future Benefits	(132,764)	(132,764)
Budgeted Surplus (Deficit), for the year	(3,604,027)	(3,344,596)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,604,027)	(3,344,596)
Budgeted Surplus (Deficit), for the year	(3,604,027)	(3,344,596)


School District No. 39 (Vancouver)

Statement 2


Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	488,475,572	493,594,286
Operating - Tangible Capital Assets Purchased	824,295	1,967,306
Operating - Reduction of Unfunded Employee Future Benefits	132,764	132,764
Special Purpose Funds - Total Expense	120,016,315	75,461,768
Special Purpose Funds - Tangible Capital Assets Purchased	257,551	211,224
Capital Fund - Total Expense	24,308,226	22,085,519
Capital Fund - Tangible Capital Assets Purchased from Local Capital		2,800,000
Total Budget Bylaw Amount	634,014,723	596,252,867

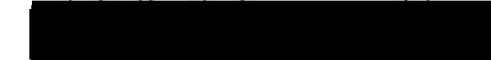
Approved by the Board


Signature of the Chairperson of the Board of Education

June 27th 2017
Date Signed


Signature of the Superintendent

Date Signed


Signature of the Secretary Treasurer

June 27/17
Date Signed

School District No. 39 (Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(3,621,263)</u>	<u>(11,006,357)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,081,846)	(2,178,530)
From Local Capital		(2,800,000)
From Deferred Capital Revenue	(61,401,468)	(61,485,510)
Total Acquisition of Tangible Capital Assets	<u>(62,483,314)</u>	<u>(66,464,040)</u>
Amortization of Tangible Capital Assets	23,993,979	21,707,635
Total Effect of change in Tangible Capital Assets	<u>(38,489,335)</u>	<u>(44,756,405)</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>(42,110,598)</u>	<u>(55,762,762)</u>

School District No. 39 (Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	449,661,415	447,649,971
Other	68,719	25,937
Federal Grants	2,236,492	1,680,517
Tuition	28,245,500	28,176,141
Other Revenue	3,631,745	5,383,405
Rentals and Leases	5,270,519	4,430,519
Investment Income	1,369,138	1,380,309
Total Revenue	490,483,528	488,726,799
Expenses		
Instruction	406,394,140	410,137,513
District Administration	16,981,022	17,991,088
Operations and Maintenance	62,048,810	62,627,140
Transportation and Housing	3,051,600	2,838,545
Total Expense	488,475,572	493,594,286
Net Revenue (Expense)	2,007,956	(4,867,487)
Budgeted Prior Year Surplus Appropriation	150,000	7,794,525
Budgeted Reduction of Unfunded Employee Future Benefits	(132,764)	(132,764)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(824,295)	(1,967,306)
Local Capital	399,361	379,207
Other	(1,600,258)	(1,206,175)
Total Net Transfers	(2,025,192)	(2,794,274)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	438,851,523	436,856,096
INAC/LEA Recovery	(32,670)	
Other Ministry of Education Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	761,883	753,139
Transportation Supplement	53,423	53,423
Carbon Tax Grant	481,814	481,814
Return of Administrative Savings	2,251,318	2,251,318
Economic Stability Grant		293,862
Reduced Funding Expected from Updated Enrolment Projections from Adult Education		(392,926)
Foundation Skills Assessment		41,621
Shoulder Tappers Grant		17,500
Total Provincial Grants - Ministry of Education	449,661,415	447,649,971
Provincial Grants - Other	68,719	25,937
Federal Grants	2,236,492	1,680,517
Tuition		
Summer School Fees	1,389,924	1,403,363
Continuing Education	1,022,451	1,049,149
International and Out of Province Students	25,833,125	25,723,629
Total Tuition	28,245,500	28,176,141
Other Revenues		
LEA/Direct Funding from First Nations	32,670	
Miscellaneous		
Instructional Cafeteria Revenue	1,367,948	1,460,879
Other Grants	-	176,030
Miscellaneous Fees and Revenues	2,231,127	3,746,496
Total Other Revenue	3,631,745	5,383,405
Rentals and Leases	5,270,519	4,430,519
Investment Income	1,369,138	1,380,309
Total Operating Revenue	490,483,528	488,726,799

School District No. 39 (Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	225,102,562	230,091,486
Principals and Vice Principals	22,623,657	21,772,970
Educational Assistants	34,232,663	35,977,033
Support Staff	52,247,709	52,722,493
Other Professionals	9,331,710	9,399,397
Substitutes	10,434,923	8,499,504
Total Salaries	353,973,224	358,462,883
Employee Benefits	94,703,668	94,576,837
Total Salaries and Benefits	448,676,892	453,039,720
Services and Supplies		
Services	12,487,762	13,391,442
Student Transportation	3,059,233	2,827,160
Professional Development and Travel	905,111	908,434
Rentals and Leases	829,239	2,230,438
Dues and Fees	800,537	864,157
Insurance	1,321,706	1,317,714
Interest	26,358	41,159
Supplies	11,576,386	10,483,291
Utilities	8,792,348	8,490,771
Total Services and Supplies	39,798,680	40,554,566
Total Operating Expense	488,475,572	493,594,286

School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	167,853,012	3,070	472,216	4,408,606	413,624	7,842,641	180,993,169
1.03 Career Programs	589,433	60,769	964	140,212	92,793	33,649	917,820
1.07 Library Services	5,274,377	787,384	57,446	223,095	131	249,608	6,592,041
1.08 Counselling	8,706,763	611,879	97,695	98,885	312,474	274,951	10,102,647
1.10 Special Education	21,819,752	2,012,909	30,169,905	247,999	75,534	710,183	55,036,282
1.30 English Language Learning	11,040,405	1,711,225	1,931,818	591,676	197,094	459,520	15,931,738
1.31 Aboriginal Education	717,157	116,895	1,229,502	97,687	779		2,162,020
1.41 School Administration		16,131,114	2,817	10,259,083	3,015	87,914	26,483,943
1.60 Summer School	2,197,148	232,010	90,334	503,191	25,590	2,127	3,050,400
1.62 International and Out of Province Students	6,904,515		179,966	400,537	349,593	270,147	8,104,758
1.64 Other							
Total Function 1	225,102,562	21,667,255	34,232,663	16,970,971	1,470,627	9,930,740	309,374,818
4 District Administration							
4.11 Educational Administration		956,402		320,788	1,422,902	310,304	3,010,396
4.40 School District Governance				60,445	392,059		452,504
4.41 Business Administration				2,931,301	3,675,145		6,606,446
Total Function 4	-	956,402	-	3,312,534	5,490,106	310,304	10,069,346
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				1,392,117	1,556,682	169,762	3,118,561
5.50 Maintenance Operations				27,533,679	671,594	24,117	28,229,390
5.52 Maintenance of Grounds				2,996,597	142,701		3,139,298
5.56 Utilities							
Total Function 5	-	-	-	31,922,393	2,370,977	193,879	34,487,249
7 Transportation and Housing							
7.70 Student Transportation				41,811			41,811
Total Function 7	-	-	-	41,811	-	-	41,811
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	225,102,562	22,623,657	34,232,663	52,247,709	9,331,710	10,434,923	353,973,224

School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	180,993,169	48,533,397	229,526,566	8,597,744	238,124,310	243,469,749
1.03 Career Programs	917,820	247,226	1,165,046	52,638	1,217,684	1,470,570
1.07 Library Services	6,592,041	1,764,582	8,356,623	1,015,064	9,371,687	9,244,461
1.08 Counselling	10,102,647	2,717,883	12,820,530	60,441	12,880,971	12,858,475
1.10 Special Education	55,036,282	15,681,821	70,718,103	984,588	71,702,691	72,712,516
1.30 English Language Learning	15,931,738	4,316,625	20,248,363	279,913	20,528,276	19,353,823
1.31 Aboriginal Education	2,162,020	618,833	2,780,853	136,285	2,917,138	2,829,220
1.41 School Administration	26,483,943	6,790,911	33,274,854	274,219	33,549,073	32,139,258
1.60 Summer School	3,050,400	830,268	3,880,668	257,265	4,137,933	3,925,947
1.62 International and Out of Province Students	8,104,758	2,206,876	10,311,634	1,652,743	11,964,377	12,133,494
1.64 Other	-	-	-	-	-	-
Total Function 1	309,374,818	83,708,422	393,083,240	13,310,900	406,394,140	410,137,513
4 District Administration						
4.11 Educational Administration	3,010,396	744,436	3,754,832	879,562	4,634,394	5,567,690
4.40 School District Governance	452,504	60,657	513,161	157,384	670,545	689,769
4.41 Business Administration	6,606,446	1,752,567	8,359,013	3,317,070	11,676,083	11,733,629
Total Function 4	10,069,346	2,557,660	12,627,006	4,354,016	16,981,022	17,991,088
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	3,118,561	832,686	3,951,247	1,939,579	5,890,826	5,927,689
5.50 Maintenance Operations	28,229,390	6,899,548	35,128,938	7,903,952	43,032,890	43,180,608
5.52 Maintenance of Grounds	3,139,298	692,883	3,832,181	775,615	4,607,796	5,198,891
5.56 Utilities	-	-	-	8,517,298	8,517,298	8,319,952
Total Function 5	34,487,249	8,425,117	42,912,366	19,136,444	62,048,810	62,627,140
7 Transportation and Housing						
7.70 Student Transportation	41,811	12,469	54,280	2,997,320	3,051,600	2,838,545
Total Function 7	41,811	12,469	54,280	2,997,320	3,051,600	2,838,545
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	353,973,224	94,703,668	448,676,892	39,798,680	488,475,572	493,594,286

School District No. 39 (Vancouver)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	85,975,459	34,224,828
Other	4,046,638	7,136,307
Other Revenue	29,998,178	34,160,202
Investment Income	253,591	151,655
Total Revenue	<u>120,273,866</u>	<u>75,672,992</u>
Expenses		
Instruction	116,067,890	72,441,376
District Administration	1,417,644	649,569
Operations and Maintenance	2,530,781	2,370,823
Total Expense	<u>120,016,315</u>	<u>75,461,768</u>
Net Revenue (Expense)	<u>257,551</u>	<u>211,224</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(257,551)	(211,224)
Total Net Transfers	<u>(257,551)</u>	<u>(211,224)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			10,914	78,012	973,607	1,520,322	7,231,000	-	8,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,237,984	1,758,948				8,026,477		608,000	220,500
Provincial Grants - Other									
Other					40,000	23,500	24,784,018		
Investment Income							142,091		
	2,237,984	1,758,948	-	-	40,000	8,049,977	24,926,109	608,000	220,500
Less: Allocated to Revenue	2,237,984	1,758,948	-	-	40,000	8,047,977	24,926,109	608,000	228,500
Deferred Revenue, end of year	-	-	10,914	78,012	973,607	1,522,322	7,231,000	-	-
Revenues									
Provincial Grants - Ministry of Education	2,237,984	1,758,948				8,047,977		608,000	228,500
Provincial Grants - Other									
Other Revenue					40,000		24,784,018		
Investment Income							142,091		
	2,237,984	1,758,948	-	-	40,000	8,047,977	24,926,109	608,000	228,500
Expenses									
Salaries									
Teachers						2,199,112			
Principals and Vice Principals						111,074			
Educational Assistants		1,366,704						453,200	
Support Staff	1,031,452					954,187	54,620		44,991
Other Professionals						223,437			
Substitutes									4,527
	1,031,452	1,366,704	-	-	-	3,487,810	54,620	453,200	49,518
Employee Benefits	330,578	392,244				925,721	15,676	128,113	13,936
Services and Supplies	875,954				40,000	3,634,446	24,749,013	26,687	165,046
	2,237,984	1,758,948	-	-	40,000	8,047,977	24,819,309	608,000	228,500
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	106,800	-	-
Interfund Transfers									
Tangible Capital Assets Purchased							(106,800)		
	-	-	-	-	-	-	(106,800)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2018

	OLEP	CommunityLINK	Coding and Curriculum Implementation	Priority Measures	Classroom Enhancement Fund	CommunityLINK Other	PRCVI	PRP Child Hosp Psych Unit	PRP Eating Disorders Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	30,371	390,876	294,000	1,115,825		684,480	301,892	3,600	3,788
Add: Restricted Grants									
Provincial Grants - Ministry of Education	640,508	9,015,094			56,484,660		1,961,021	246,779	243,461
Provincial Grants - Other									
Other						796,490			
Investment Income									
	640,508	9,015,094	-	-	56,484,660	796,490	1,961,021	246,779	243,461
Less: Allocated to Revenue	640,508	9,355,098	294,000	1,115,825	56,484,660	796,490	1,961,021	246,779	243,461
Deferred Revenue, end of year	30,371	50,872	-	-	-	684,480	301,892	3,600	3,788
Revenues									
Provincial Grants - Ministry of Education	640,508	9,355,098	294,000	1,115,825	56,484,660		1,961,021	246,779	243,461
Provincial Grants - Other									
Other Revenue						796,490			
Investment Income									
	640,508	9,355,098	294,000	1,115,825	56,484,660	796,490	1,961,021	246,779	243,461
Expenses									
Salaries									
Teachers	85,382	249,432		883,472	38,546,935		142,648	177,308	173,698
Principals and Vice Principals		65,008							
Educational Assistants		2,692,575			3,630,487				
Support Staff		1,631,487			41,115	478,065	683,948	5,994	5,913
Other Professionals		1,355,480			428,397		107,195	940	927
Substitutes	43,448				840,540				
	128,830	5,993,982	-	883,472	43,487,474	478,065	933,791	184,242	180,538
Employee Benefits	32,274	1,614,363		232,353	11,477,872	40,636	255,452	48,395	47,421
Services and Supplies	479,404	1,746,753	294,000		1,519,314	277,789	771,778	14,142	15,502
	640,508	9,355,098	294,000	1,115,825	56,484,660	796,490	1,961,021	246,779	243,461
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	PRP Sunny Hill	PRP Shaughnessy APU	PRP GF Strong	PRP Canuck Place	PRP Children's Hospital	PRP Peak House	PRP Transition Gifted	ERAC	CAYA
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	569	1,342		874	262		6,127	805,963	1,659,607
Add: Restricted Grants									
Provincial Grants - Ministry of Education	257,721	201,121	275,943	161,075	234,212	97,944	522,078	850,000	
Provincial Grants - Other									2,300,000
Other								1,633,380	
Investment Income								10,000	
	257,721	201,121	275,943	161,075	234,212	97,944	522,078	2,493,380	2,300,000
Less: Allocated to Revenue	257,721	201,121	275,943	161,075	234,212	97,944	522,078	2,521,719	2,300,000
Deferred Revenue, end of year	569	1,342	-	874	262	-	6,127	777,624	1,659,607
Revenues									
Provincial Grants - Ministry of Education	257,721	201,121	275,943	161,075	234,212	97,944	522,078	790,000	
Provincial Grants - Other									2,300,000
Other Revenue								1,721,719	
Investment Income								10,000	
	257,721	201,121	275,943	161,075	234,212	97,944	522,078	2,521,719	2,300,000
Expenses									
Salaries									
Teachers	132,037	142,879	144,192	66,221	168,307	70,456	362,429		
Principals and Vice Principals									
Educational Assistants	52,370		52,370	47,609					
Support Staff	6,258	4,885	6,702	3,912	5,689	2,379	12,681	123,889	385,863
Other Professionals	981	766	1,051	613	892	373	1,988	94,958	207,142
Substitutes									
	191,646	148,530	204,315	118,355	174,888	73,208	377,098	218,847	593,005
Employee Benefits	51,597	39,014	54,924	32,232	45,937	19,229	99,048	56,756	175,883
Services and Supplies	14,478	13,577	16,704	10,488	13,387	5,507	45,932	2,246,116	1,380,361
	257,721	201,121	275,943	161,075	234,212	97,944	522,078	2,521,719	2,149,249
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	150,751
Interfund Transfers									
Tangible Capital Assets Purchased									(150,751)
	-	-	-	-	-	-	-	-	(150,751)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Assertive Technology		Miscellaneous	TOTAL
	AT-BC	Prov-SWIS	Restricted Fund	
	\$	\$	\$	\$
Deferred Revenue, beginning of year	5,140,000	282,000	778,128	21,321,559
Add: Restricted Grants				
Provincial Grants - Ministry of Education				84,043,526
Provincial Grants - Other	1,449,000			3,749,000
Other	1,450,000	180,000		28,907,388
Investment Income	101,500			253,591
	3,000,500	180,000	-	116,953,505
Less: Allocated to Revenue	3,558,565	380,000	778,128	120,273,866
Deferred Revenue, end of year	4,581,935	82,000	-	18,001,198
Revenues				
Provincial Grants - Ministry of Education		200,000	12,604	85,975,459
Provincial Grants - Other	1,449,000		297,638	4,046,638
Other Revenue	2,008,065	180,000	467,886	29,998,178
Investment Income	101,500			253,591
	3,558,565	380,000	778,128	120,273,866
Expenses				
Salaries				
Teachers				43,544,508
Principals and Vice Principals				176,082
Educational Assistants				8,295,315
Support Staff	575,082	61,383		6,120,495
Other Professionals	750,393			3,175,533
Substitutes			37,625	926,140
	1,325,475	61,383	37,625	62,238,073
Employee Benefits	315,807	17,617	10,799	16,473,877
Services and Supplies	1,917,283	301,000	729,704	41,304,365
	3,558,565	380,000	778,128	120,016,315
Net Revenue (Expense) before Interfund Transfers	-	-	-	257,551
Interfund Transfers				
Tangible Capital Assets Purchased				(257,551)
	-	-	-	(257,551)
Net Revenue (Expense)	-	-	-	-

School District No. 39 (Vancouver)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		276,676	276,676	218,239
Rentals and Leases		960,482	960,482	993,747
Investment Income		39,583	39,583	68,628
Amortization of Deferred Capital Revenue	17,144,715		17,144,715	14,454,811
Total Revenue	17,144,715	1,276,741	18,421,456	15,735,425
Expenses				
Operations and Maintenance		228,944	228,944	292,896
Amortization of Tangible Capital Assets				
Operations and Maintenance	23,993,979		23,993,979	21,707,635
Debt Services				
Capital Lease Interest		85,303	85,303	84,988
Total Expense	23,993,979	314,247	24,308,226	22,085,519
Net Revenue (Expense)	(6,849,264)	962,494	(5,886,770)	(6,350,094)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,081,846		1,081,846	2,178,530
Local Capital		(399,361)	(399,361)	(379,207)
Capital Lease Payment		1,600,258	1,600,258	1,206,175
Total Net Transfers	1,081,846	1,200,897	2,282,743	3,005,498
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	1,514,955	(1,514,955)	-	-
Total Other Adjustments to Fund Balances	1,514,955	(1,514,955)	-	-
Budgeted Surplus (Deficit), for the year	(4,252,463)	648,436	(3,604,027)	(3,344,596)