

Annual Budget

School District No. 39 (Vancouver)

June 30, 2022

School District No. 39 (Vancouver)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$650,117,681 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 25th DAY OF MAY, 2021;

READ A SECOND TIME THE 25th DAY OF MAY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF MAY, 2021;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Annual Budget Bylaw 2021/2022, adopted by the Board the 25th DAY OF MAY, 2021.

Secretary Treasurer

School District No. 39 (Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	49,025,000	48,854.250
Adult	201,000	130.938
Other	871,250	420.250
Total Ministry Operating Grant Funded FTE's	50,097,250	49,405.438
Revenues	\$	\$
Provincial Grants		
Ministry of Education	548,448,242	566,926,935
Other	5,604,343	5,587,910
Federal Grants	2,457,164	2,414,888
Tuition	20,117,687	21,792,177
Other Revenue	25,078,089	28,360,434
Rentals and Leases	5,870,910	4,325,482
Investment Income	2,030,918	2,614,202
Amortization of Deferred Capital Revenue	22,067,281	20,519,181
Total Revenue	631,674,634	652,541,209
Expenses		
Instruction	515,727,858	530,816,788
District Administration	24,320,112	24,251,184
Operations and Maintenance	99,719,890	105,185,301
Transportation and Housing	3,589,799	3,799,504
Debt Services	151,090	111,712
Total Expense	643,508,749	664,164,489
Net Revenue (Expense)	(11,834,115)	(11,623,280)
Budgeted Allocation (Retirement) of Surplus (Deficit)	9,426,729	12,861,091
Budgeted Surplus (Deficit), for the year	(2,407,386)	1,237,811
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,407,386)	1,237,811
Budgeted Surplus (Deficit), for the year	(2,407,386)	1,237,811

School District No. 39 (Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	528,287,610	522,089,961
Operating - Tangible Capital Assets Purchased	2,007,924	3,674,295
Special Purpose Funds - Total Expense	83,516,603	112,446,949
Special Purpose Funds - Tangible Capital Assets Purchased	240,338	1,681,054
Capital Fund - Total Expense	31,704,536	29,627,579
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,360,670	1,879,468
Total Budget Bylaw Amount	650,117,681	671,399,306

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 39 (Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(11,834,115)	(11,623,280)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,248,262)	(5,355,349)
From Local Capital	(4,360,670)	(1,879,468)
From Deferred Capital Revenue	(127,452,378)	(96,923,152)
From Leases	(3,061,852)	(3,160,872)
Total Acquisition of Tangible Capital Assets	(137,123,162)	(107,318,841)
Amortization of Tangible Capital Assets	31,408,062	29,280,495
Total Effect of change in Tangible Capital Assets	(105,715,100)	(78,038,346)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(117,549,215)	(89,661,626)

School District No. 39 (Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	489,719,334	482,286,608
Other	62,249	62,249
Federal Grants	2,457,164	2,414,888
Tuition	20,117,687	21,792,177
Other Revenue	5,836,568	4,610,408
Rentals and Leases	4,449,812	2,904,384
Investment Income	1,390,136	1,962,779
Total Revenue	<u>524,032,950</u>	<u>516,033,493</u>
Expenses		
Instruction	435,881,750	431,894,403
District Administration	23,184,337	23,213,124
Operations and Maintenance	65,631,724	64,224,141
Transportation and Housing	3,589,799	2,758,293
Total Expense	<u>528,287,610</u>	<u>522,089,961</u>
Net Revenue (Expense)	<u>(4,254,660)</u>	<u>(6,056,468)</u>
Budgeted Prior Year Surplus Appropriation	<u>9,426,729</u>	<u>12,861,091</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,007,924)	(3,674,295)
Other	(3,164,145)	(3,130,328)
Total Net Transfers	<u>(5,172,069)</u>	<u>(6,804,623)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 39 (Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	480,984,420	458,901,610
Other Ministry of Education Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	1,042,090	1,394,088
Student Transportation Fund	53,423	53,423
Teachers' Labour Settlement Funding		13,505,685
Early Career Mentorship Funding		1,060,000
Foundation Skills Assessment	41,621	41,621
Dogwood 23		27,000
Early Learning Framework		9,057
Budgeted Increase in Summer School Enrolment	303,656	
Total Provincial Grants - Ministry of Education	<u>489,719,334</u>	<u>482,286,608</u>
Provincial Grants - Other	<u>62,249</u>	<u>62,249</u>
Federal Grants	<u>2,457,164</u>	<u>2,414,888</u>
Tuition		
Summer School Fees	639,375	616,640
Continuing Education	932,812	578,513
International and Out of Province Students	18,545,500	20,597,024
Total Tuition	<u>20,117,687</u>	<u>21,792,177</u>
Other Revenues		
Other School District/Education Authorities	1,150,000	1,150,000
Miscellaneous		
Instructional Cafeteria Revenue	1,080,000	
Miscellaneous Fees and Revenue	3,606,568	3,345,908
Other Grants		114,500
Total Other Revenue	<u>5,836,568</u>	<u>4,610,408</u>
Rentals and Leases	<u>4,449,812</u>	<u>2,904,384</u>
Investment Income	<u>1,390,136</u>	<u>1,962,779</u>
Total Operating Revenue	<u><u>524,032,950</u></u>	<u><u>516,033,493</u></u>

School District No. 39 (Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	236,793,986	235,492,004
Principals and Vice Principals	27,031,047	26,371,368
Educational Assistants	44,366,289	41,679,879
Support Staff	56,925,667	55,103,468
Other Professionals	11,824,470	11,690,338
Substitutes	10,905,234	11,508,029
Total Salaries	387,846,693	381,845,086
Employee Benefits	98,117,671	99,309,223
Total Salaries and Benefits	485,964,364	481,154,309
Services and Supplies		
Services	13,867,146	14,236,197
Student Transportation	3,574,546	2,677,627
Professional Development and Travel	1,537,958	1,057,750
Rentals and Leases	623,103	852,232
Dues and Fees	994,802	1,011,635
Insurance	1,021,552	1,073,038
Supplies	12,422,201	11,880,800
Utilities	8,281,938	8,146,373
Total Services and Supplies	42,323,246	40,935,652
Total Operating Expense	528,287,610	522,089,961

School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	176,255,324	199,934	586,766	5,786,717	380,192	8,204,893	191,413,826
1.03 Career Programs	713,300	70,636		146,367	107,077	33,349	1,070,729
1.07 Library Services	5,671,068	915,231	56,093	159,447	141	277,165	7,079,145
1.08 Counselling	9,453,883	808,570		182	226,447	226,101	10,715,183
1.10 Special Education	23,321,597	2,489,530	39,193,295	408,372	3,185	692,394	66,108,373
1.30 English Language Learning	11,599,642	1,992,491	2,296,116	388,372	181,972	434,338	16,892,931
1.31 Indigenous Education	850,023	259,767	1,344,167	118,819	841	24,863	2,598,480
1.41 School Administration	132	18,061,249	3,261	11,106,215	23,130	46,836	29,240,823
1.60 Summer School	1,226,000	144,979	193,500	311,978	6,767	5,000	1,888,224
1.62 International and Out of Province Students	7,272,928	149,501	173,107	471,586	314,797	235,287	8,617,206
1.64 Other							-
Total Function 1	236,363,897	25,091,888	43,846,305	18,898,055	1,244,549	10,180,226	335,624,920
4 District Administration							
4.11 Educational Administration		1,509,291		335,189	1,879,908	58,683	3,783,071
4.40 School District Governance				88,776	698,202		786,978
4.41 Business Administration	254,465	159,220	28,242	3,716,076	4,620,620	415,496	9,194,119
Total Function 4	254,465	1,668,511	28,242	4,140,041	7,198,730	474,179	13,764,168
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	175,624	270,648	491,742	1,325,426	2,374,057	184,897	4,822,394
5.50 Maintenance Operations				29,188,199	844,855	65,932	30,098,986
5.52 Maintenance of Grounds				3,324,271	162,279		3,486,550
5.56 Utilities							-
Total Function 5	175,624	270,648	491,742	33,837,896	3,381,191	250,829	38,407,930
7 Transportation and Housing							
7.70 Student Transportation				49,675			49,675
Total Function 7	-	-	-	49,675	-	-	49,675
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	236,793,986	27,031,047	44,366,289	56,925,667	11,824,470	10,905,234	387,846,693

School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	191,413,826	48,509,754	239,923,580	9,081,900	249,005,480	247,167,011
1.03 Career Programs	1,070,729	272,102	1,342,831	210,671	1,553,502	1,547,909
1.07 Library Services	7,079,145	1,783,538	8,862,683	618,470	9,481,153	9,548,169
1.08 Counselling	10,715,183	2,715,618	13,430,801	115,435	13,546,236	13,211,219
1.10 Special Education	66,108,373	17,860,159	83,968,532	854,225	84,822,757	86,666,172
1.30 English Language Learning	16,892,931	4,317,747	21,210,678	369,289	21,579,967	21,267,189
1.31 Indigenous Education	2,598,480	693,206	3,291,686	131,583	3,423,269	3,503,006
1.41 School Administration	29,240,823	7,060,446	36,301,269	1,145,312	37,446,581	36,348,526
1.60 Summer School	1,888,224	488,060	2,376,284	206,482	2,582,766	1,371,898
1.62 International and Out of Province Students	8,617,206	2,213,485	10,830,691	1,609,348	12,440,039	11,250,831
1.64 Other	-	-	-	-	-	12,473
Total Function 1	335,624,920	85,914,115	421,539,035	14,342,715	435,881,750	431,894,403
4 District Administration						
4.11 Educational Administration	3,783,071	859,852	4,642,923	602,226	5,245,149	6,372,343
4.40 School District Governance	786,978	128,127	915,105	178,765	1,093,870	1,351,274
4.41 Business Administration	9,194,119	2,310,468	11,504,587	5,340,731	16,845,318	15,489,507
Total Function 4	13,764,168	3,298,447	17,062,615	6,121,722	23,184,337	23,213,124
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	4,822,394	1,197,975	6,020,369	1,749,429	7,769,798	7,422,862
5.50 Maintenance Operations	30,098,986	6,959,848	37,058,834	7,969,826	45,028,660	47,251,999
5.52 Maintenance of Grounds	3,486,550	733,301	4,219,851	753,676	4,973,527	1,604,380
5.56 Utilities	-	-	-	7,859,739	7,859,739	7,944,900
Total Function 5	38,407,930	8,891,124	47,299,054	18,332,670	65,631,724	64,224,141
7 Transportation and Housing						
7.70 Student Transportation	49,675	13,985	63,660	3,526,139	3,589,799	2,758,293
Total Function 7	49,675	13,985	63,660	3,526,139	3,589,799	2,758,293
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	387,846,693	98,117,671	485,964,364	42,323,246	528,287,610	522,089,961

School District No. 39 (Vancouver)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	58,728,908	84,640,327
Other	5,542,094	5,525,661
Other Revenue	19,027,365	23,535,870
Investment Income	458,574	426,145
Total Revenue	83,756,941	114,128,003
Expenses		
Instruction	79,846,108	98,922,385
District Administration	1,135,775	1,038,060
Operations and Maintenance	2,534,720	11,445,293
Transportation and Housing		1,041,211
Total Expense	83,516,603	112,446,949
Net Revenue (Expense)	240,338	1,681,054
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(240,338)	(1,681,054)
Total Net Transfers	(240,338)	(1,681,054)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		-	-	515,804	744,926	11,300,961	-	1,461	261,262
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,237,985	1,674,647			8,399,311		608,000	218,050	616,296
Provincial Grants - Other									
Other						17,329,720			
Investment Income				8,089	36,975		4,450	438	3,990
	2,237,985	1,674,647	-	8,089	8,436,286	17,613,438	612,450	218,488	620,286
Less: Allocated to Revenue	2,237,985	1,674,647	-	37,520	8,436,286	17,613,438	612,450	219,949	620,286
Deferred Revenue, end of year	-	-	-	486,373	744,926	11,300,961	-	-	261,262
Revenues									
Provincial Grants - Ministry of Education	2,237,985	1,674,647			8,399,311		608,000	219,511	616,296
Provincial Grants - Other									
Other Revenue				29,431		17,329,720			
Investment Income				8,089	36,975		4,450	438	3,990
	2,237,985	1,674,647	-	37,520	8,436,286	17,613,438	612,450	219,949	620,286
Expenses									
Salaries									
Teachers					2,127,232				111,495
Principals and Vice Principals					271,869				
Educational Assistants		1,243,365					435,090		
Support Staff	1,579,511	57,837			1,056,747	107,960		58,194	
Other Professionals					71,202				
Substitutes					122,349			5,139	15,300
	1,579,511	1,301,202	-	-	3,649,399	107,960	435,090	63,333	126,795
Employee Benefits	372,985	373,445			963,614	13,328	124,871	17,863	32,781
Services and Supplies	285,489			37,520	3,823,273	17,447,271	52,489	138,753	460,710
	2,237,985	1,674,647	-	37,520	8,436,286	17,568,559	612,450	219,949	620,286
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	44,879	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(44,879)			
	-	-	-	-	-	(44,879)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	PRCVI	PRP	CAYA	Assistive Technology AT-BC
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-			21,999	15,528	544,142	-	6,471,844	8,963,439
Add: Restricted Grants									
Provincial Grants - Ministry of Education	9,581,867	4,037,077	26,003,806			2,282,336	2,486,403		
Provincial Grants - Other								3,100,000	2,380,000
Other									1,200,000
Investment Income						4,535	5,643	3,661	87,539
	9,581,867	4,037,077	26,003,806	-	-	2,286,871	2,492,046	3,103,661	3,667,539
Less: Allocated to Revenue	9,581,867	4,037,077	26,003,806	21,999	15,528	2,831,013	2,492,046	3,103,661	3,667,539
Deferred Revenue, end of year	-	-	-	-	-	-	-	6,471,844	8,963,439
Revenues									
Provincial Grants - Ministry of Education	9,581,867	4,037,077	26,003,806	21,999	15,528	2,826,478	2,486,403		
Provincial Grants - Other								3,100,000	2,380,000
Other Revenue									1,200,000
Investment Income						4,535	5,643	3,661	87,539
	9,581,867	4,037,077	26,003,806	21,999	15,528	2,831,013	2,492,046	3,103,661	3,667,539
Expenses									
Salaries									
Teachers	395,446	193,576	20,588,918			195,190	1,650,985		
Principals and Vice Principals									
Educational Assistants	2,563,971	1,898,033					63,859		
Support Staff	1,694,744	48,702				714,451	112,036	562,723	660,937
Other Professionals	1,467,858	394,255				208,449	9,472	230,404	884,251
Substitutes		566,747					47,286		
	6,122,019	3,101,313	20,588,918	-	-	1,118,090	1,883,638	793,127	1,545,188
Employee Benefits	1,616,697	827,384	5,414,888			304,972	496,120	213,448	396,608
Services and Supplies	1,843,151	108,380		21,999	15,528	1,397,451	112,288	2,097,086	1,725,743
	9,581,867	4,037,077	26,003,806	21,999	15,528	2,820,513	2,492,046	3,103,661	3,667,539
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	10,500	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(10,500)			
	-	-	-	-	-	(10,500)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Settlement Workers		CommunityLINK	
	In School	Miscellaneous	Other	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	379,676	808,360	795,587	30,824,989
Add: Restricted Grants				
Provincial Grants - Ministry of Education				58,145,778
Provincial Grants - Other				5,480,000
Other		415,415	48,808	18,993,943
Investment Income	11,338	4,448	4,430	459,254
	11,338	419,863	53,238	83,078,975
Less: Allocated to Revenue	58,147	475,986	15,711	83,756,941
Deferred Revenue, end of year	332,867	752,237	833,114	30,147,023
Revenues				
Provincial Grants - Ministry of Education				58,728,908
Provincial Grants - Other	45,661	16,433		5,542,094
Other Revenue	1,148	455,105	11,961	19,027,365
Investment Income	11,338	4,448	3,750	458,574
	58,147	475,986	15,711	83,756,941
Expenses				
Salaries				
Teachers		3,072		25,265,914
Principals and Vice Principals				271,869
Educational Assistants	8,504	6,845		6,219,667
Support Staff	1,497	10,220		6,665,559
Other Professionals	92			3,265,983
Substitutes	463	30,156		787,440
	10,556	50,293	-	42,476,432
Employee Benefits	2,906	12,349		11,184,259
Services and Supplies	44,685	228,385	15,711	29,855,912
	58,147	291,027	15,711	83,516,603
Net Revenue (Expense) before Interfund Transfers	-	184,959	-	240,338
Interfund Transfers				
Tangible Capital Assets Purchased		(184,959)		(240,338)
	-	(184,959)	-	(240,338)
Net Revenue (Expense)	-	-	-	-

School District No. 39 (Vancouver)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		214,156	214,156	214,156
Rentals and Leases		1,421,098	1,421,098	1,421,098
Investment Income		182,208	182,208	225,278
Amortization of Deferred Capital Revenue	22,067,281		22,067,281	20,519,181
Total Revenue	22,067,281	1,817,462	23,884,743	22,379,713
Expenses				
Operations and Maintenance		145,384	145,384	235,372
Amortization of Tangible Capital Assets				
Operations and Maintenance	31,408,062		31,408,062	29,280,495
Debt Services				
Capital Lease Interest		151,090	151,090	111,712
Total Expense	31,408,062	296,474	31,704,536	29,627,579
Net Revenue (Expense)	(9,340,781)	1,520,988	(7,819,793)	(7,247,866)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,248,262		2,248,262	5,355,349
Capital Lease Payment		3,164,145	3,164,145	3,130,328
Total Net Transfers	2,248,262	3,164,145	5,412,407	8,485,677
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	4,360,670	(4,360,670)	-	
Principal Payment				
Capital Lease	3,013,055	(3,013,055)	-	
Total Other Adjustments to Fund Balances	7,373,725	(7,373,725)	-	
Budgeted Surplus (Deficit), for the year	281,206	(2,688,592)	(2,407,386)	1,237,811