

Annual Budget

School District No. 39 (Vancouver)

June 30, 2023

School District No. 39 (Vancouver)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$665,556,574 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 30th DAY OF MAY, 2022;

READ A SECOND TIME THE 30th DAY OF MAY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 30th DAY OF MAY, 2022;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Annual Budget Bylaw 2022/2023, adopted by the Board the 30th DAY OF MAY, 2022.

Secretary Treasurer

School District No. 39 (Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	48,351,000	48,438,063
Adult	177,000	201,000
Other	1,055,625	813,500
Total Ministry Operating Grant Funded FTE's	49,583,625	49,452,563
Revenues	\$	\$
Provincial Grants		
Ministry of Education	548,718,547	549,652,609
Other	6,131,941	5,607,598
Federal Grants	2,720,926	2,457,164
Tuition	20,723,248	20,983,902
Other Revenue	33,374,002	30,007,777
Rentals and Leases	7,220,701	5,253,306
Investment Income	3,611,273	1,567,857
Amortization of Deferred Capital Revenue	24,919,089	22,524,687
Total Revenue	647,419,727	638,054,900
Expenses		
Instruction	529,553,322	527,390,713
District Administration	22,871,120	24,047,431
Operations and Maintenance	104,978,719	101,985,882
Transportation and Housing	3,190,862	3,252,935
Debt Services	149,115	76,707
Total Expense	660,743,138	656,753,668
Net Revenue (Expense)	(13,323,411)	(18,698,768)
Budgeted Allocation (Retirement) of Surplus (Deficit)	10,611,799	16,790,176
Budgeted Surplus (Deficit), for the year	(2,711,612)	(1,908,592)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,711,612)	(1,908,592)
Budgeted Surplus (Deficit), for the year	(2,711,612)	(1,908,592)

School District No. 39 (Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	537,600,362	534,968,181
Operating - Tangible Capital Assets Purchased	1,790,218	3,019,461
Special Purpose Funds - Total Expense	87,276,537	88,800,518
Special Purpose Funds - Tangible Capital Assets Purchased	967,983	783,873
Capital Fund - Total Expense	35,866,239	32,984,969
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,055,235	3,409,968
Total Budget Bylaw Amount	665,556,574	663,966,970

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 39 (Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(13,323,411)	(18,698,768)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,758,201)	(3,803,334)
From Local Capital	(2,055,235)	(3,409,968)
From Deferred Capital Revenue	(96,202,366)	(111,576,765)
From Leases	(1,551,700)	(2,980,480)
Total Acquisition of Tangible Capital Assets	(102,567,502)	(121,770,547)
Amortization of Tangible Capital Assets	35,317,124	32,417,450
Total Effect of change in Tangible Capital Assets	(67,250,378)	(89,353,097)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(80,573,789)	(108,051,865)

School District No. 39 (Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	487,772,021	485,629,176
Other	62,249	62,249
Federal Grants	2,720,926	2,457,164
Tuition	20,723,248	20,983,902
Other Revenue	12,122,989	9,986,019
Rentals and Leases	4,937,018	3,844,757
Investment Income	3,273,833	1,226,971
Total Revenue	531,612,284	524,190,238
Expenses		
Instruction	446,018,685	443,814,198
District Administration	21,701,262	22,640,273
Operations and Maintenance	66,689,553	65,391,023
Transportation and Housing	3,190,862	3,122,687
Total Expense	537,600,362	534,968,181
Net Revenue (Expense)	(5,988,078)	(10,777,943)
Budgeted Prior Year Surplus Appropriation	10,611,799	16,790,176
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,790,218)	(3,019,461)
Other	(2,833,503)	(2,992,772)
Total Net Transfers	(4,623,721)	(6,012,233)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	474,364,156	477,141,704
Other Ministry of Education Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	939,058	1,089,247
Student Transportation Fund	53,423	53,423
FSA Scorer Grant	41,621	41,621
Early Learning Framework		9,057
Budgeted Increase in Summer School Enrolment	427,489	
Budgeted Increase in Regular Student Enrolment	4,652,150	
Total Provincial Grants - Ministry of Education	<u>487,772,021</u>	<u>485,629,176</u>
Provincial Grants - Other	<u>62,249</u>	<u>62,249</u>
Federal Grants	<u>2,720,926</u>	<u>2,457,164</u>
Tuition		
Summer School Fees	626,776	562,723
Continuing Education	576,972	864,892
International and Out of Province Students	19,519,500	19,556,287
Total Tuition	<u>20,723,248</u>	<u>20,983,902</u>
Other Revenues		
Other School District/Education Authorities	1,150,000	1,150,000
Miscellaneous		
Instructional Cafeteria Revenue	1,000,000	1,060,740
Miscellaneous Fees and Revenue	2,544,372	3,344,778
School Generated Funds	7,428,617	4,430,501
Total Other Revenue	<u>12,122,989</u>	<u>9,986,019</u>
Rentals and Leases	<u>4,937,018</u>	<u>3,844,757</u>
Investment Income	<u>3,273,833</u>	<u>1,226,971</u>
Total Operating Revenue	<u><u>531,612,284</u></u>	<u><u>524,190,238</u></u>

School District No. 39 (Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	235,407,323	236,952,969
Principals and Vice Principals	26,932,746	26,353,765
Educational Assistants	44,104,306	45,218,804
Support Staff	55,789,082	55,154,590
Other Professionals	12,047,925	12,271,782
Substitutes	10,808,830	13,810,384
Total Salaries	385,090,212	389,762,294
Employee Benefits	105,713,738	100,099,235
Total Salaries and Benefits	490,803,950	489,861,529
Services and Supplies		
Services	13,322,023	14,838,688
Student Transportation	3,175,171	3,075,149
Professional Development and Travel	1,112,326	918,804
Rentals and Leases	906,756	550,224
Dues and Fees	1,011,495	901,394
Insurance	1,021,552	903,424
Supplies	17,974,789	16,033,189
Utilities	8,272,300	7,885,780
Total Services and Supplies	46,796,412	45,106,652
Total Operating Expense	537,600,362	534,968,181

School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	175,505,750	199,935	688,229	5,313,576	147,657	8,539,829	190,394,976
1.03 Career Programs	682,781	107,368		146,367	110,179	28,533	1,075,228
1.07 Library Services	5,642,186	907,106	56,093	159,447	128	274,652	7,039,612
1.08 Counselling	9,212,907	803,142		182	229,931	224,369	10,470,531
1.10 Special Education	23,108,882	2,472,883	38,800,247	408,372	2,986	679,161	65,472,531
1.30 English Language Learning	11,512,113	1,978,524	2,368,542	456,760	192,749	430,844	16,939,532
1.31 Indigenous Education	883,607	260,293	1,331,535	118,819	761	24,174	2,619,189
1.41 School Administration	-	17,907,332	3,261	11,019,944	183,841	46,682	29,161,060
1.60 Summer School	1,456,350	198,149	191,550	201,194	6,198	2,960	2,056,401
1.62 International and Out of Province Students	7,227,123	149,500	173,107	471,586	317,916	233,395	8,572,627
Total Function 1	235,231,699	24,984,232	43,612,564	18,296,247	1,192,346	10,484,599	333,801,687
4 District Administration							
4.11 Educational Administration		1,503,630		455,422	2,115,378		4,074,430
4.40 School District Governance				88,776	732,398		821,174
4.41 Business Administration		149,501		3,563,633	4,848,532	74,890	8,636,556
Total Function 4	-	1,653,131	-	4,107,831	7,696,308	74,890	13,532,160
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	175,624	295,383	491,742	1,190,794	2,096,257	184,248	4,434,048
5.50 Maintenance Operations				28,547,392	894,109	65,093	29,506,594
5.52 Maintenance of Grounds				3,597,143	168,905		3,766,048
5.56 Utilities							-
Total Function 5	175,624	295,383	491,742	33,335,329	3,159,271	249,341	37,706,690
7 Transportation and Housing							
7.70 Student Transportation				49,675			49,675
Total Function 7	-	-	-	49,675	-	-	49,675
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	235,407,323	26,932,746	44,104,306	55,789,082	12,047,925	10,808,830	385,090,212

School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	190,394,976	52,539,685	242,934,661	13,377,190	256,311,851	253,258,740
1.03 Career Programs	1,075,228	295,582	1,370,810	210,947	1,581,757	1,578,198
1.07 Library Services	7,039,612	1,931,261	8,970,873	1,305,199	10,276,072	9,556,924
1.08 Counselling	10,470,531	2,890,370	13,360,901	365,552	13,726,453	13,322,573
1.10 Special Education	65,472,531	19,121,788	84,594,319	945,901	85,540,220	90,268,421
1.30 English Language Learning	16,939,532	4,709,966	21,649,498	430,222	22,079,720	21,052,632
1.31 Indigenous Education	2,619,189	755,155	3,374,344	126,056	3,500,400	4,231,438
1.41 School Administration	29,161,060	7,623,251	36,784,311	1,123,318	37,907,629	36,221,478
1.60 Summer School	2,056,401	574,614	2,631,015	28,184	2,659,199	2,329,884
1.62 International and Out of Province Students	8,572,627	2,396,904	10,969,531	1,465,853	12,435,384	11,993,910
Total Function 1	333,801,687	92,838,576	426,640,263	19,378,422	446,018,685	443,814,198
4 District Administration						
4.11 Educational Administration	4,074,430	1,013,030	5,087,460	462,142	5,549,602	6,038,088
4.40 School District Governance	821,174	146,103	967,277	160,461	1,127,738	1,289,667
4.41 Business Administration	8,636,556	2,329,815	10,966,371	4,057,551	15,023,922	15,312,518
Total Function 4	13,532,160	3,488,948	17,021,108	4,680,154	21,701,262	22,640,273
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	4,434,048	1,195,380	5,629,428	1,674,451	7,303,879	7,339,263
5.50 Maintenance Operations	29,506,594	7,326,231	36,832,825	9,193,038	46,025,863	45,019,108
5.52 Maintenance of Grounds	3,766,048	849,555	4,615,603	868,292	5,483,895	5,271,349
5.56 Utilities	-	-	-	7,875,916	7,875,916	7,761,303
Total Function 5	37,706,690	9,371,166	47,077,856	19,611,697	66,689,553	65,391,023
7 Transportation and Housing						
7.70 Student Transportation	49,675	15,048	64,723	3,126,139	3,190,862	3,122,687
Total Function 7	49,675	15,048	64,723	3,126,139	3,190,862	3,122,687
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	385,090,212	105,713,738	490,803,950	46,796,412	537,600,362	534,968,181

School District No. 39 (Vancouver)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	60,946,526	64,023,433
Other	6,069,692	5,545,349
Other Revenue	21,051,013	19,809,861
Investment Income	177,289	205,748
Total Revenue	88,244,520	89,584,391
Expenses		
Instruction	83,534,637	83,576,515
District Administration	1,169,858	1,407,158
Operations and Maintenance	2,572,042	3,686,597
Transportation and Housing	-	130,248
Total Expense	87,276,537	88,800,518
Net Revenue (Expense)	967,983	783,873
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(967,983)	(783,873)
Total Net Transfers	(967,983)	(783,873)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	502,639	1,846,822	4,348,254	-	-	89,977	220,884
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,238,404	1,614,618		8,074,000		608,000	238,050	616,294	9,581,867
Provincial Grants - Other									
Other					17,329,719				
Investment Income			5,391	36,936				2,651	
	2,238,404	1,614,618	5,391	8,110,936	17,329,719	608,000	238,050	618,945	9,581,867
Less: Allocated to Revenue	2,238,404	1,614,618	34,822	8,110,936	17,329,719	608,000	238,050	618,945	9,802,751
Deferred Revenue, end of year	-	-	473,208	1,846,822	4,348,254	-	-	89,977	-
Revenues									
Provincial Grants - Ministry of Education	2,238,404	1,614,618		8,074,000		608,000	238,050	616,294	9,802,751
Provincial Grants - Other									
Other Revenue			29,431		17,329,719				
Investment Income			5,391	36,936				2,651	
	2,238,404	1,614,618	34,822	8,110,936	17,329,719	608,000	238,050	618,945	9,802,751
Expenses									
Salaries									
Teachers				2,139,035				111,495	387,206
Principals and Vice Principals				280,640					124,472
Educational Assistants		1248738				432,715			2,613,871
Support Staff	1,654,665			1,132,820	107,812		53,743	271	233,746
Other Professionals				19,543					1,386,341
Substitutes				81,235	918		5,118	53,624	
	1,654,665	1,248,738	-	3,653,273	108,730	432,715	58,861	165,390	4,745,636
Employee Benefits	344,107	365,880		995,612	21,802	126,785	16,929	42,769	1,305,921
Services and Supplies	239,632		34,822	3,462,051	17,119,570	48,500	162,260	404,155	3,751,194
	2,238,404	1,614,618	34,822	8,110,936	17,250,102	608,000	238,050	612,314	9,802,751
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	79,617	-	-	6,631	-
Interfund Transfers									
Tangible Capital Assets Purchased					(79,617)			(6,631)	
	-	-	-	-	(79,617)	-	-	(6,631)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						141,686			166,779

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	CommunityLINK Other	PRP	CAYA
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	261	2,967	2,892	-	862,445	-	2,149,893
Add: Restricted Grants									
Provincial Grants - Ministry of Education	4,037,077	28,674,634			6,000	50,000		2,552,407	
Provincial Grants - Other									3,100,000
Other							657,575		
Investment Income							17,228		
	4,037,077	28,674,634	-	-	6,000	50,000	674,803	2,552,407	3,100,000
Less: Allocated to Revenue	4,037,077	28,674,634	-	2,967	6,000	50,000	674,803	2,552,407	3,100,000
Deferred Revenue, end of year	-	-	261	-	2,892	-	862,445	-	2,149,893
Revenues									
Provincial Grants - Ministry of Education	4,037,077	28,674,634		2,967	6,000	50,000		2,552,407	
Provincial Grants - Other									3,100,000
Other Revenue							657,575		
Investment Income							17,228		
	4,037,077	28,674,634	-	2,967	6,000	50,000	674,803	2,552,407	3,100,000
Expenses									
Salaries									
Teachers	189,881	22,539,144						1,681,649	
Principals and Vice Principals								-	
Educational Assistants	1,898,033				1,011	38,850	11,067	65,146	
Support Staff	48,702						297,333	114,656	587,215
Other Professionals	394,255						61,917	9,723	240,035
Substitutes	566,747				1,346			60,675	
	3,097,618	22,539,144	-	-	2,357	38,850	370,317	1,931,849	827,250
Employee Benefits	826,379	6,135,490			607	11,150	36,847	509,656	227,939
Services and Supplies	113,080			2,967	3,036		265,717	110,902	2,044,811
	4,037,077	28,674,634	-	2,967	6,000	50,000	672,881	2,552,407	3,100,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	1,922	-	-
Interfund Transfers									
Tangible Capital Assets Purchased							(1,922)		
	-	-	-	-	-	-	(1,922)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	239,996					8,070			

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Assistive Technology AT-BC	PRCVI	Settlement Workers in Schools	Miscellaneous	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	9,690,088	683,597	371,739	975,655	21,748,113
Add: Restricted Grants					
Provincial Grants - Ministry of Education		2,431,324			60,722,675
Provincial Grants - Other	3,154,000				6,254,000
Other	1,800,000			1,173,162	20,960,456
Investment Income	105,500		5,894	3,689	177,289
	5,059,500	2,431,324	5,894	1,176,851	88,114,420
Less: Allocated to Revenue	4,829,531	2,431,324	52,703	1,236,829	88,244,520
Deferred Revenue, end of year	9,920,057	683,597	324,930	915,677	21,618,013
Revenues					
Provincial Grants - Ministry of Education		2,431,324			60,946,526
Provincial Grants - Other	2,924,031		45,661		6,069,692
Other Revenue	1,800,000		1,148	1,233,140	21,051,013
Investment Income	105,500		5,894	3,689	177,289
	4,829,531	2,431,324	52,703	1,236,829	88,244,520
Expenses					
Salaries					
Teachers		199,094		121,394	27,368,898
Principals and Vice Principals					405,112
Educational Assistants			8,504	12,076	6,330,011
Support Staff	668,664	729,080	1,497	7,605	5,637,809
Other Professionals	1,058,114	218,757	92		3,388,777
Substitutes			463	2,034	772,160
	1,726,778	1,146,931	10,556	143,109	43,902,767
Employee Benefits	360,862	320,184	2,906	37,736	11,689,561
Services and Supplies	2,741,891	953,709	35,884	190,028	31,684,209
	4,829,531	2,420,824	49,346	370,873	87,276,537
Net Revenue (Expense) before Interfund Transfers	-	10,500	3,357	865,956	967,983
Interfund Transfers					
Tangible Capital Assets Purchased		(10,500)	(3,357)	(865,956)	(967,983)
	-	(10,500)	(3,357)	(865,956)	(967,983)
Net Revenue (Expense)	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund					556,531

School District No. 39 (Vancouver)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		200,000	200,000	211,897
Rentals and Leases		2,283,683	2,283,683	1,408,549
Investment Income		160,151	160,151	135,138
Amortization of Deferred Capital Revenue	24,919,089		24,919,089	22,524,687
Total Revenue	24,919,089	2,643,834	27,562,923	24,280,271
Expenses				
Operations and Maintenance		400,000	400,000	490,812
Amortization of Tangible Capital Assets				
Operations and Maintenance	35,317,124		35,317,124	32,417,450
Debt Services				
Capital Lease Interest		149,115	149,115	76,707
Total Expense	35,317,124	549,115	35,866,239	32,984,969
Net Revenue (Expense)	(10,398,035)	2,094,719	(8,303,316)	(8,704,698)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,758,201		2,758,201	3,803,334
Capital Lease Payment		2,833,503	2,833,503	2,992,772
Total Net Transfers	2,758,201	2,833,503	5,591,704	6,796,106
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	2,055,235	(2,055,235)	-	
Principal Payment				
Capital Lease	2,684,388	(2,684,388)	-	
Total Other Adjustments to Fund Balances	4,739,623	(4,739,623)	-	
Budgeted Surplus (Deficit), for the year	(2,900,211)	188,599	(2,711,612)	(1,908,592)