

**OUR VSB**

# **Draft 2023-24 Annual Budget**

*April 3, 2023*

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April 3, 2023

**TO:** Board of Education

**FROM:** J. David Green, Secretary Treasurer / CFO  
Shehzad Somji, Assistant Secretary Treasurer

**RE:** 2023-2024 Draft Annual Budget

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*Reference to  
Education Plan*

**GOAL:** The Vancouver School Board will improve student achievement, physical and mental well-being, and belonging by:

**OBJECTIVE:** ensuring the alignment among school district, and provincial education plans.

**GOAL:** The Vancouver School Board will increase equity by

**OBJECTIVE:** improving stewardship of the district's resources by focusing on effectiveness, efficiency, and sustainability.

## INTRODUCTION

The Board of Education is responsible, through the Superintendent of Schools, for overseeing the educational and operational activities of the District and for all statutory requirements of provincial legislation to implement educational standards and policies. The approval of the Annual Budget is one of those responsibilities under the *School Act*, specifically school districts must annually approve, by bylaw, a balanced budget for the next fiscal year and submit it to the Ministry of Education by June 30 of the current fiscal year.

## BACKGROUND

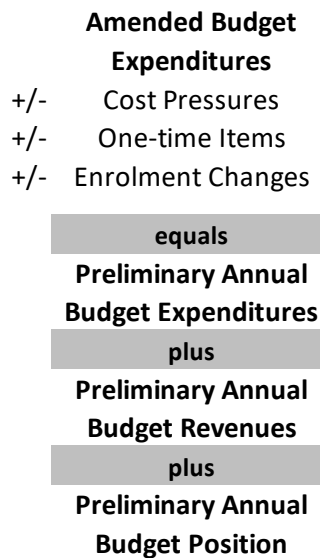
The process for the development of the 2023-24 Annual Budget and the timeline was approved by the Board at the November 28, 2022 public board meeting. One of the key components of the budget development process is consultation with District stakeholder groups. District staff held two meetings with District stakeholder groups, February 1<sup>st</sup> and March 9<sup>th</sup>, to seek feedback and input to help advance the goals of the Education Plan and Framework for Enhanced Student Learning (FESL) and address the structural deficit. Another key component of the budget development process is public engagement. The public engagement survey was open from February 17 to March 3<sup>rd</sup>. A report on the engagement and feedback will be presented at the April 12<sup>th</sup> Finance Committee.

The 2022-23 Amended Annual Budget was approved at the February 27, 2023 public meeting. Finance staff have worked since then to start building a forecasted expenditure budget for 2023-24, using the

amended annual budget as the base and adjusting for cost pressures, one-time expenditures, and the impact of enrolment changes.

The Ministry of Education and Child Care (MECC) announced the operating grants for 2023-24 on March 15, 2023. Using the enrolment projections submitted to the Ministry in February, staff have now developed a revenue forecast for 2023-24, and together with the expenditure forecast have developed a draft annual budget for presentation tonight, using the methodology illustrated in Chart 1.

**Chart 1: Annual Budget Development:**



The draft budget will be subject to change before adoption by the Board.

**Balanced Budget Concept**

The draft 2023-2024 preliminary operating fund budget takes a balanced budget approach, where all budget decisions are made in a balanced position. Meaning that to add something there should be a reallocation of existing resources or finding cost savings to reduce the need to further appropriate prior years' surpluses.

A PowerPoint presentation will take the Committee members through the changes to revenue and expense from the 2022-2023 Amended Annual Budget to the 2023-2024 preliminary draft Annual Budget. The intent is to shift the focus in budget development from "budget cuts" to "budget considerations". With a balanced budget concept, the discussion will center around where to reduce if something is to be added. As we go forward in the process it is hoped there will be healthy discussion of what we value as a collective community for our students.

## **Reporting Standards**

The District's budget is prepared in accordance with the following Provincial legislation and Treasury Board regulations that establish government's framework for financial reporting:

1. Section 23.1 of the [Budget Transparency and Accountability Act](#)
2. Regulations [257/2010](#) and [198/2011](#) issued by the Province of BC Treasury Board

As required by the standards established by the Public Sector Accounting Board ("PSAB") for budgeting and financial reporting, the District reports revenues, and expenses under three separate funds: the operating fund, the special purpose fund, and the capital fund. Under the PSAB standards the District is required to prepare a budget incorporating the format described in the attached Appendix A. The summary budget document (Statement 2 – Revenue and Expense) contains the required budget bylaw that the Board of Education must approve by June 30, 2023 as per the *School Act*. Statement 2 is the consolidation of the operating, special purpose, and capital funds of the District. A brief description of these funds follow:

**OPERATING FUND:** The operating fund includes Ministry grants and other revenues used to fund instructional programs, school and district administration, facilities operations, maintenance, and transportation.

**SPECIAL PURPOSE FUND:** The special purpose fund includes separate, identifiable funds designed for a specific use or program. These funds are received from the Ministry of Education and other sources with restrictions on how they may be spent.

**CAPITAL FUND:** The capital fund includes a combination of Ministry capital grants and locally generated funds. These funds are used for facility operations including construction, seismic upgrades, enhancement, and maintenance of buildings, fields, and infrastructure.

While the District is required to budget for all three funds, this planning document is focused on Schedule 2 of the PSAB format (Operating Revenue and Expense), which encompasses the District's operating activities. Separate budgets will be prepared for the Special Purpose Fund and the Capital Fund and will be presented at future meetings of the Committee.

## **GUIDING PRINCIPLES**

The budget development process used by the District lays the foundation for resource allocation from a district-wide perspective. The focus is on providing equity for schools and enhancing learning opportunities for students. The District aims to do this in a cost-effective manner, recognizing our fiscal responsibility to maintain a balanced budget position. As such, the budget process provides accountability and is transparent. It contains beliefs, values and guiding principles that address the District's educational focus and includes extensive engagement with the District's formal stakeholder groups.

The budget is developed based on the following priorities:

- Maintain a focus on student achievement, recognizing the personalized learning needs of students.
- Reflect responsible stewardship in implementing the objectives of the District’s educational, financial, and facilities-related plans.
- Respect the District’s decision-making culture, encouraging creativity and innovation in meeting the learning needs of specific communities.
- Be sustainable over the longer term while providing the flexibility to address changing short-term needs.
- Ensure a focus on equity for schools and for students of the District.
- Reflect the specific needs of vulnerable students; and
- Include engagement with the District’s educational leaders and stakeholder groups as well as the opportunities for broader community input.

## GUIDING DIRECTION FOR BUDGET DEVELOPMENT

The development of the District’s budget for 2023-24 will be guided by:

- Education Plan
- District’s Framework for Enhanced Student Learning
- Structural Deficit Reduction Motion

Education Plan 2026 was created with the engagement of students, their families, staff and the public. It will guide the District’s work over the next five years. The statements, goals and objectives of Education Plan 2026, are included in [Policy 1 – Foundational Statements](#).

The [Education Plan](#) provides the foundational direction for budget development in Goal 2 where “increasing equity” is addressed as “Improving stewardship of the District’s resources by focusing on effectiveness, efficiency, and sustainability.” Central to the Education Plan is the Board approved Equity Statement that refers to creating an equitable learning environment where every child can experience a deep sense of belonging and is free to pursue pathways of learning in ways that are authentic to themselves. This relates to budget development in the second objective:

- prioritizing student needs by making informed decisions and engaging in open communication with rightsholders and stakeholders
- Framework for Enhancing Student Learning

The [Framework for Enhancing Student Learning](#) (FESL) also has a central, directive role in developing spending plans to ensure the focus is on enhancing student learning and success. The FESL combines accountability with evidence-informed decision making and system-wide continuous improvement to support equity of outcomes for all students in the provincial K-12 public system.

The District’s [2022 Annual Report on the Framework for Enhancing Student Learning](#) was approved by the Board on September 26, 2022 and outlines priorities to ensure continuous improvement for all students. The three areas of focus are:

- Indigenous Learners

- The District will continue to focus on the implementation of the three goals of the Aboriginal Education Enhancement Agreement – Belonging, Mastery and Culture and Community which are embedded in the terms of reference of the Indigenous Education Council.
- Literacy
  - The District will realign staffing and provide additional resources for teachers.
- Social Emotional Learning
  - The District will continue to implement the Ministry's [Mental Health in Schools Strategy](#).

### **Structural Deficit Reduction Motion**

At the October 24, 2022 meeting of the Board of Education the following motion was adopted unanimously:

*That the Vancouver Board of Education direct staff to present strategies to address the structural deficit for trustees' consideration as part of the annual budget process.*

The rationale provided for the motion was that structural deficit information had been provided in previous annual budget development processes, that the District ended the 2021-2022 fiscal year with a \$12.3 million deficit in the operating fund and that the District's accumulated operating surplus balance is insufficient to address future operating fund deficits. This last rationale is significant as one of the main indications of a structural deficit is the continued use of prior years' surpluses to balance the budget.

A structural deficit occurs when an organization's ongoing expenditures are continually greater than revenue received, including government funding and other sources of revenue. If revenue does not cover expenses over time, the structural deficit will have a cumulative effect. The reality is that the cost structure in the budget is too high. This has become particularly evident during the declining student enrolment trend the District is experiencing which has been exacerbated by reduced enrolment in the International Student Program, a program that provides significant non-Ministry funding. In addition, the higher cost associated with maintaining old buildings and operating more sites than required to meet the current educational needs of students contribute to the structural deficit.

Factors contributing to the District's structural deficit include:

- the impact of enrolment declines over time
- creation of programs that do not have a funding source or that rely on surplus funds
- provision of services that do not have funding source
- collective agreement wage lifts not fully funded over time
- maintaining a higher than required level of non-enrolling teacher staffing
- excluded wage lifts not funded over time
- decrease in enrolment in the International Student Program
- higher costs associated with maintaining old buildings
- lack of funding to offset inflationary factors
- operating more sites than are required to meet the current and projected student enrolment

To address the structural deficit, the District must make structural changes. This will include long-term changes, rethinking and restructuring operations and related costs. This direction would align with Goal 2 of the Education Plan 2026 where “increasing equity” is addressed as “Improving stewardship of the district’s resources by focusing on effectiveness, efficiency, and sustainability.”

There are many strategies that the Board could consider in addressing the structural deficit in the District’s budget. To implement deficit reducing strategies, the Board and stakeholders must recognize that financial resources are limited and to support students in schools they must be allocated judiciously and as equitably as possible. Reflecting on the objective in Goal 2 of the Education Plan, the allocation of these limited resources must address operational efficiencies and be sustainable.

### **Connection to Education Plan**

The District’s budget development process involves engagement with all stakeholder groups with the goal of producing a balanced budget, as required by the *School Act*. To accomplish this, there should be an understanding of the connection between the goals and objectives in the Education Plan and the allocation of resources in the budget. The Education Plan will focus on the District’s core goals to support student achievement and well-being for the next five years. This plan will guide the budget development process in planning spending priorities to ensure the goals and objectives are met. Along with the Education Plan, the District’s [Framework for Enhancing Student Learning](#) (Framework) will also play a key role in developing spending plans to ensure the focus is on enhancing student learning and success.

Connected to the Framework is the development of multi-year financial plans as required in the [Administrative Procedure 503 – Financial Planning and Reporting](#). District staff have commenced internal discussions with the Educational Services, Learning Services and Operations departments to develop multi-year plans. These will be consulted on in accordance with the Administrative Procedure, including with the Indigenous Education Council. The first year of the multi-year plans will become the preliminary annual budget for 2023-2024.

### **Engagement with Stakeholders, Trustees, and the Community**

As required by [Administrative Procedure 503](#) and [Administrative Procedure 500 – Annual Budget](#), meeting with the District’s formal stakeholder groups continued as an integral in the budget development process. With the structural deficit focus in the development of the 2023-2024 operating fund budget, two meetings with stakeholders were held February 1, 2023 and March 9, 2023 to discuss structural deficit reduction strategies and multi-year plans. These sessions also provided a forum for stakeholders to suggest budget additions and reallocations. It is important to note that proposed additions to the budget must be offset with savings elsewhere in accordance with the balanced budget requirement. Trustees Richardson and Chan-Pedley attended the stakeholder engagement sessions as observers to assist the Board in its decision making and budget approval role.



## 2023-24 DRAFT ANNUAL BUDGET BYLAW

The draft Annual Budget being presented tonight is in the format required by the Ministry. The draft budget bylaw amount is \$726,455,026 and on Statement 2 the budgeted deficit for 2023-2024 is \$7,385,200, consisting of a deficit in the Operating Fund of \$5,982,298 and a deficit in the Capital fund of \$1,402,902. The Special Purpose Funds are balanced, as required. The Special Purpose Funds and Capital Fund budgets are on pages 14 and 15 of this report. The following sections of this report pertain to the Operating Fund.

## MINISTRY FUNDING ANNOUNCEMENT

The funding announcement from the Ministry of Education and Child Care on March 15, 2023 stated the government is increasing the operating block funding by \$620 million to \$6.622 billion in 2023-24. The increased funding will be distributed to school districts through increased per student allocation. Table 1 shows the increase to per student funding:

**Table 1: Ministry Basic Per-Student Allocation**

Supplement	2023/24 Rate Increase	2023/24 Rates
Basic Allocation (standard, continuing education and alternate schools)	\$740	\$8,625
Basic Allocation (online learning)	\$600	\$6,960
Students with Special Needs – Level 1	\$4,220	\$49,070
Students with Special Needs – Level 2	\$2,000	\$23,280
Students with Special Needs – Level 3	\$1,010	\$11,760
English / French Language Learners	\$150	\$1,735
Indigenous Education	\$145	\$1,710
Non-graduated Adult Education	\$475	\$5,505
Summer Learning (Gr 1-9)	\$21	\$245
Summer Learning (Gr 10-12)	\$42	\$490

More information on government funding for education can be found on the Ministry website linked [here](#).

## ENROLMENT

Table 2 identifies the change in enrolment between the September 2022 enrolment count used in the 2022-23 Amended Annual Budget and the projection for the draft 2023-24 Annual Budget.

**Table 2 – Enrolment Change (FTE)**

	<b>2022-23 Amended Annual Budget</b>	<b>Draft 2023-24 Annual Budget</b>	<b>Variance</b>
Standard (Regular) School	48,323.44	47,950.00	(373.44)
Continuing Education	19.75	18.00	(1.75)
Alternate Schools	307.00	300.00	(7.00)
Online Learning	368.62	344.00	(24.62)
<b>Total School Age Students eligible for Funding</b>	<b>49,018.81</b>	<b>48,612.00</b>	<b>(406.81)</b>
Adult Education	66.81	63.00	(3.81)
<b>Total Eligible for Ministry Funding</b>	<b>49,085.62</b>	<b>48,675.00</b>	<b>(410.62)</b>
<b>Supplemental Funding</b>			
Home School	70.00	70.00	-
Course Challenge	127.00	127.00	-
Unique Student Needs			
Level 1	61.00	60.00	(1.00)
Level 2	2,458.00	2,600.00	142.00
Level 3	491.00	525.00	34.00
English Language Learners	8,690.00	8,900.00	210.00
Indigenous Education	2,161.00	2,170.00	9.00
International Education	1,327.00	1,379.00	52.00

## ASSUMPTIONS

In preparing the draft 2023-24 annual budget, the following assumptions have been used:

<p><b>Financial</b></p>	<ul style="list-style-type: none"> <li>• General inflation – 3.50%</li> <li>• IT Software and Hardware – 10.0%</li> <li>• Custodial Supplies – 19.7%</li> <li>• Food costs – 9.0%</li> <li>• Utilities             <ul style="list-style-type: none"> <li>○ Water – 5.0%</li> <li>○ Sewer – 12.0%</li> <li>○ Electricity – 2.5%</li> <li>○ Natural Gas – 2.5%</li> <li>○ Garbage – 5.0%</li> <li>○ Recycling – 5.0%</li> <li>○ Organics – 5.0%</li> </ul> </li> <li>• Interest rates – 1.50% reduction between October 2023 and June 2024</li> </ul>
<p><b>Wages &amp; Benefits</b></p>	<ul style="list-style-type: none"> <li>• Negotiated wage lifts of 5.50% plus 1.25% COLA adjustment (announced March 24, 2023) for teachers and support staff expected to be fully funded</li> <li>• Exempt wage lifts not included until PSEC approval</li> <li>• Benefit Rates             <ul style="list-style-type: none"> <li>○ Teachers – 27.98%</li> <li>○ P/VP - 22.54%</li> <li>○ Education Assistants – 32.67%</li> <li>○ Support Staff – 27.12%</li> <li>○ Other Professionals – 25.32%</li> <li>○ Substitutes – 25.46%</li> </ul> </li> <li>• Average teacher cost - \$98,046</li> </ul>
<p><b>Staffing Ratios</b></p>	<p>Enrolling Teachers</p> <ul style="list-style-type: none"> <li>• K – 20:1</li> <li>• 1-3 – 21:1</li> <li>• 4-7 – 29:1</li> <li>• 8-12 – 30:1</li> <li>• International – ELL – 20:1</li> <li>• International – Non-ELL – 24:1</li> </ul> <p>Education Assistants</p> <ul style="list-style-type: none"> <li>• Category A/B – 1:1</li> <li>• Category C – 2:1</li> <li>• Category D – 4:1</li> <li>• Category E – 5:1</li> <li>• Category G – 2:1</li> </ul>

## DRAFT 2023-24 ANNUAL BUDGET (OPERATING FUND)

The draft 2023-24 Operating Fund Annual Budget is in a \$6.0 million deficit position after considering the updated funding from the Ministry, the enrolment projections, and the assumptions outlined above.

**Table 3: Operating Fund Revenue and Expense**

	2022-2023 Amended Budget	Draft 2023-2024 Annual Budget	Variance
<b>Revenue</b>			
Provincial Grants - MECC	\$ 513,525,410	\$ 549,937,990	\$ 36,412,580
Provincial Grants - Other	62,249	69,311	7,062
Federal Grants	2,720,926	3,239,931	519,005
Tuition	22,527,764	23,948,731	1,420,967
Other Revenue	14,942,828	14,243,503	(699,325)
Rentals and Leases	4,937,018	4,937,018	-
Investment Income	4,977,930	4,789,908	(188,022)
<b>Total Revenue</b>	<b>563,694,125</b>	<b>601,166,392</b>	<b>37,472,267</b>
<b>Expenses</b>			
Teacher Salaries	247,457,223	263,623,265	(16,166,042)
Principal and Vice Principal Salaries	27,921,470	28,066,449	(144,979)
Educational Assistant Salaries	43,996,922	48,735,036	(4,738,114)
Support Salaries	55,868,561	63,416,328	(7,547,767)
Other Professional Salaries	13,174,675	12,757,947	416,728
Substitute Salaries	15,918,973	13,982,652	1,936,321
Employee Benefits	110,454,523	118,105,570	(7,651,047)
Services and Supplies	56,947,112	52,855,798	4,091,314
<b>Total Expense</b>	<b>571,739,459</b>	<b>601,543,045</b>	<b>(29,803,586)</b>
<b>Net Revenue (Expense)</b>	<b>(8,045,334)</b>	<b>(376,653)</b>	<b>7,668,681</b>
<b>Net Transfers (to) from Other Funds</b>			
Capital Assets Purchased	(2,939,398)	(3,330,080)	(390,682)
Local Capital			
Capital Lease	(2,481,260)	(2,275,565)	205,695
<b>Total Net Transfers</b>	<b>(5,420,658)</b>	<b>(5,605,645)</b>	<b>(184,987)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>13,465,992</b>	<b>-</b>	<b>(13,465,992)</b>
<b>Budgeted Surplus (Deficit) for the Year</b>	<b>\$ -</b>	<b>\$ (5,982,298)</b>	<b>\$ (5,982,298)</b>

## OPERATING FUND REVENUE

Revenue is projected to increase \$37.5 million as shown in Table 4.

**Table 4: Operating Fund Revenue**

	<b>2022-2023 Amended Budget</b>	<b>Draft 2023-2024 Annual Budget</b>	<b>Variance</b>
Provincial Grants - MECC	\$ 513,525,410	\$ 549,937,990	\$ 36,412,580
Provincial Grants - Other	62,249	69,311	7,062
Federal Grants	2,720,926	3,239,931	519,005
Tuition	22,527,764	23,948,731	1,420,967
Other Revenue	14,942,828	14,243,503	(699,325)
Rentals and Leases	4,937,018	4,937,018	-
Investment Income	4,977,930	4,789,908	(188,022)
<b>Total Revenue</b>	<b>\$ 563,694,125</b>	<b>\$ 601,166,392</b>	<b>\$ 37,472,267</b>

The largest component of the \$37.5 million increase is the Provincial Grants from the Ministry which is offset by a reduction miscellaneous grants and school generated fees reflected in Other Revenue. Although enrolment eligible for Ministry funding is projected to decrease by 410 students (Table 1), the per student funding amount for 2023-24 offsets this reduction and results in an additional \$39.5 million in Ministry funding.

The increase in Tuition revenue of \$1.4 million is due to a \$500 increase in the International Student Program tuition rate from \$15,500 to \$16,000 and an increase of 52 students shown in Table 2. The \$0.7 million reduction in Other Revenue is a result of projecting lower miscellaneous grants than that received in the 2022-23 Amended Annual Budget. The projection of interest rates is to come down 1.50% between October 2023 and June 2024 resulting in less interest income of \$0.2 million.

## SALARIES AND BENEFITS

The draft 2023-24 Annual Budget has considered staffing adjustments based on enrolment projections and includes a wage lift 6.75% for teachers and support staff. The wage lift is comprised of the annual contractual wage lifts of 5.50% plus 1.25% for the cost-of-living adjustment. Wage lifts for exempt positions are not included as there been no direction from PSEC. Benefit costs have also increased as a result of the wage lifts plus the new premium rates from the provider.

**Table 5: Salaries and Benefits (Operating Fund)**

	<b>2022-2023 Amended Budget</b>	<b>Draft 2023-2024 Annual Budget</b>	<b>Variance</b>
Teacher Salaries	\$ 247,457,223	\$ 263,623,265	\$ (16,166,042)
Principal and Vice Principal Salaries	27,921,470	28,066,449	(144,979)
Educational Assistant Salaries	43,996,922	48,735,036	(4,738,114)
Support Salaries	55,868,561	63,416,328	(7,547,767)
Other Professional Salaries	13,174,675	12,757,947	416,728
Substitute Salaries	15,918,973	13,982,652	1,936,321
	404,337,824	430,581,677	(26,243,853)
Employee Benefits	110,454,523	118,105,570	(7,651,047)
	<b>\$ 514,792,347</b>	<b>\$ 548,687,247</b>	<b>\$ (33,894,900)</b>

## SERVICES AND SUPPLIES

As shown in Table 6 below, the District's services and supplies expense is \$4.1 million less than what was in the 2022-23 Amended Annual Budget as the one-time carry-over items have been removed. The draft 2023-24 Annual Budget has factored in inflationary increases as per the assumptions outlined above.

**Table 6 – Services and Supplies (Operating Fund)**

	<b>2022-2023 Amended Budget</b>	<b>Draft 2023-2024 Annual Budget</b>	<b>Variance</b>
Services	\$ 15,640,901	\$ 14,852,115	\$ 788,786
Student Transportation	3,341,027	3,176,401	164,626
Professional Development & Travel	1,097,127	1,200,773	(103,646)
Rentals and Leases	768,539	931,964	(163,425)
Dues and Fees	959,459	1,078,601	(119,142)
Insurance	1,034,092	1,066,907	(32,815)
Supplies	23,980,152	20,083,895	3,896,257
Utilities	10,125,815	10,465,142	(339,327)
	<b>\$ 56,947,112</b>	<b>\$ 52,855,798</b>	<b>\$ 4,091,314</b>

## PROJECTED ACCUMULATED OPERATING SURPLUS

The 2022-23 Amended Annual Budget required \$13.5 million of prior year surplus to balance. As shown in table 7, the projected accumulated surplus at June 30, 2023 is \$14.9 million of which \$2.8 million is Contingency Reserve (unrestricted) and available to balance the deficit in the 2023-24 Annual Budget.

**Table 7: Projected Surplus**

	Balance June 30, 2022	2022/23 Appropriated Surplus	Projected June 30, 223
Operations Spanning Multiple School Years	\$ 12,671,265	\$ 10,715,845	\$ 1,955,420
Anticipated Unusual Expenses Identified	1,383,262	1,383,262	-
Nature of Constraints on the Funds	10,636,824	485,465	10,151,359
Restricted for Future Capital Cost Share	-	-	-
Contingency Reserve	3,677,837	881,420	2,796,417
	<u>\$ 28,369,188</u>	<u>\$ 13,465,992</u>	<u>\$14,903,196</u>

This level of projected accumulated operating surplus is not in compliance with the Board of Education's [Policy](#) on surplus as identified in [Appendix A](#) of the Policy. Based on the budgeted expenses \$601,543,045 in the draft budget, the following minimum surplus levels should be in place to comply with the policy:

Operations Spanning Multiple School Years	\$9,023,146
Anticipated Unusual Expenses Identified	\$3,007,715
Restricted for Future Capital Cost Share	\$6,015,430
Contingency Reserve	<u>\$6,015,430</u>
Total	\$24,061,721

Most of the projected accumulated operating surplus at the end of June is comprised of fund balances that have constraints. The district has in the past budgeted for use of prior years' surpluses to balance the operating fund budget. As evidenced by the Contingency Reserve balance of \$2,796,417 that approach is not an option to offset the projected deficit of \$5,982,298 in the draft Annual Budget. As a result, the Board will have to find a combination of cost reductions and increased revenues to balance the Operating Fund.

The projected accumulated operating surplus at the end of June is, as stated above, is far below the levels established in the Board's policy. This is indicative of the structural deficit the district is facing and the need to explore structural deficit reduction strategies, as directed by the Board of Education.

## SPECIAL PURPOSE FUNDS

There are several special purpose funds the District holds that can be seen in Schedule 3A of the attached appendix. The different funds are summarized in Table 8 below.

**Table 8 – Special Purpose Funds Expenditures**

Special Purpose Funds - Expenditures	2022-23	Draft 2023-24	Change
	Amended Budget	Annual Budget	
Annual Facilities Operating Grant (AFG)	\$ 2,255,569	\$ 2,238,404	\$ (17,165)
Learning Improvement Fund (LIF)	1,614,618	2,030,415	415,797
Special Education Technology (SET-BC)	8,110,936	9,269,706	1,158,770
School Generated Funds (SGF)	4,643,411	4,643,411	-
Strong Start (SS)	608,000	608,000	-
Ready, Set, Learn (RSL)	238,050	218,050	(20,000)
Official Languages Education in French Programs (OLEP)	655,298	655,298	-
CommunityLINK (CLINK)	9,802,751	10,397,226	594,475
Classroom Enhancement Fund - Overhead (CEF)	4,188,064	4,418,408	230,344
Classroom Enhancement Fund - Staffing (CEF)	31,206,830	32,923,206	1,716,376
Classroom Enhancement Fund - Remedies (CEF)	2,232,132	-	(2,232,132)
First Nation Student Transportation Fund	126,183	-	(126,183)
Mental Health in Schools	77,000	19,136	(57,864)
Changing Results for Young Children (CR4YC)	6,000	18,239	12,239
FED C19 - K-12 Restart (VENTILATION FUND - NEW)	1,099,568	-	(1,099,568)
Seamless Day Kindergarten	44,373	55,400	11,027
Student and Family Affordability Fund (NEW)	4,712,638	-	(4,712,638)
Strengthening Early Years to Kindergarten Transitions (NEW)	1,142	36,858	35,716
Early Care and Learning (NEW)	80,668	175,000	94,332
CommunityLINK - Other	233,627	267,433	33,806
Provincial Resource Program - Various (PRP)	2,860,893	3,070,543	209,650
Communication Assistance for Youth and Adults (CAYA)	3,032,000	3,583,000	551,000
Assistive Technology (AT-BC)	4,674,423	5,027,826	353,403
Provincial Resource Centre for the Visually Impaired (PRCVI)	2,473,324	2,823,483	350,159
Miscellaneous (Scholarships and Bursaries, SWIS, others)	571,200	571,200	-
<b>Total</b>	<b>\$ 85,548,698</b>	<b>\$ 83,050,242</b>	<b>\$ (2,498,456)</b>



## CAPITAL FUND

Table 9 provides information on the capital fund budget for the 2023-24 fiscal year.

**Table 9: Capital Fund Revenue and Expense**

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Other Revenue		270,000	270,000	266,664
Rentals and Leases		650,000	650,000	2,306,695
Investment Income		670,000	670,000	672,497
Amortization of Deferred Capital Revenue	27,609,642		27,609,642	24,706,427
<b>Total Revenue</b>	<b>27,609,642</b>	<b>1,590,000</b>	<b>29,199,642</b>	<b>27,952,283</b>
<b>Expenses</b>				
Operations and Maintenance	142,842		142,842	714,005
Amortization of Tangible Capital Assets				
Operations and Maintenance	36,638,266		36,638,266	34,431,463
Debt Services				
Capital Lease Interest		187,551	187,551	187,527
<b>Total Expense</b>	<b>36,781,108</b>	<b>187,551</b>	<b>36,968,659</b>	<b>35,332,995</b>
<b>Net Revenue (Expense)</b>	<b>(9,171,466)</b>	<b>1,402,449</b>	<b>(7,769,017)</b>	<b>(7,380,712)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	4,090,550		4,090,550	3,714,369
Capital Lease Payment		2,275,565	2,275,565	2,481,260
<b>Total Net Transfers</b>	<b>4,090,550</b>	<b>2,275,565</b>	<b>6,366,115</b>	<b>6,195,629</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets WIP Purchased from Local Capital	1,563,000	(1,563,000)	-	
Principal Payment				
Capital Lease	2,088,014	(2,088,014)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>3,651,014</b>	<b>(3,651,014)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,429,902)</b>	<b>27,000</b>	<b>(1,402,902)</b>	<b>(1,185,083)</b>

## RISK FACTORS

As with any budget, there are risks associated with the assumptions used. Some of the risks are within the District's control and others are not. The following non-exhaustive risk factors need to be considered throughout the budget development process:

- Wage lifts for exempt staff may not be fully funded once approved.
- The average teacher salary cost may be higher than projected.
- Projected enrolment numbers may be different than that used in the draft budget (Table 2).
- Factors in the global and local economies may result in a different inflationary impact than used in the assumptions.

## NEXT STEPS

**April 3, 2023, Special Board / Committee of the Whole meeting** – presentation of the draft 2023-24 Annual Budget.

**April 12, 2023, the Finance Committee** - report on the budget engagement that has taken place and a budget update and discussion.

**April 19 and 24, 2023 Committee of the Whole** - opportunities for stakeholder representatives and the public to have further input to the budget discussion.

Preliminary staffing levels will be finalized by April 27, 2023, and between now and then, Employee Services and Finance staff will be reconciling the staffing levels that will be incorporated in the budget that will be approved May 1, 2023.

**May 1, 2023, Public Board Meeting** – final 2023 Annual Budget will be presented for three readings and adoption of the budget bylaw.

## RECOMMENDATIONS

This report is provided for information.

Attachment: Draft Annual Budget 2023-2024

Annual Budget

**School District No. 39 (Vancouver)**

June 30, 2024

DRAFT

# School District No. 39 (Vancouver)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

# ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$726,455,026 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023;

READ A SECOND TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023;

( Corporate Seal )

\_\_\_\_\_  
Chairperson of the Board

\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Annual Budget Bylaw 2023/2024, adopted by the Board the \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023.

\_\_\_\_\_  
Secretary Treasurer

# School District No. 39 (Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	48,960,000	49,413.813
Adult	175,000	188.813
Other	970,313	970.313
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>50,105,313</b>	<b>50,572.938</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	618,823,609	585,822,404
Other	6,401,250	6,036,065
Federal Grants	3,239,931	2,720,926
Tuition	23,948,731	22,527,764
Other Revenue	21,773,318	22,235,501
Rentals and Leases	5,587,018	7,243,713
Investment Income	6,032,777	5,902,306
Amortization of Deferred Capital Revenue	27,609,642	24,706,427
<b>Total Revenue</b>	<b>713,416,276</b>	<b>677,195,106</b>
<b>Expenses</b>		
Instruction	577,316,671	552,425,182
District Administration	25,191,241	24,343,293
Operations and Maintenance	114,907,038	111,385,885
Transportation and Housing	3,198,975	3,504,294
Debt Services	187,551	187,527
<b>Total Expense</b>	<b>720,801,476</b>	<b>691,846,181</b>
<b>Net Revenue (Expense)</b>	<b>(7,385,200)</b>	<b>(14,651,075)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>		13,465,992
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(7,385,200)</b>	<b>(1,185,083)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)	(5,982,298)	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,402,902)	(1,185,083)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(7,385,200)</b>	<b>(1,185,083)</b>

**School District No. 39 (Vancouver)**

Annual Budget - Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	601,543,045	571,739,459
Operating - Tangible Capital Assets Purchased	3,330,080	2,939,398
Special Purpose Funds - Total Expense	82,289,772	84,773,727
Special Purpose Funds - Tangible Capital Assets Purchased	760,470	774,971
Capital Fund - Total Expense	36,968,659	35,332,995
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,563,000	4,116,059
<b>Total Budget Bylaw Amount</b>	<u>726,455,026</u>	<u>699,676,609</u>

**Approved by the Board**

Signature of the person of the Board \_\_\_\_\_ Date \_\_\_\_\_

Signature of the Superintendent \_\_\_\_\_ Date \_\_\_\_\_

Signature of the Secretary/Treasurer \_\_\_\_\_ Date \_\_\_\_\_

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# School District No. 39 (Vancouver)

Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(7,385,200)</u>	<u>(14,651,075)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(4,090,550)	(3,714,369)
From Local Capital	(1,563,000)	(4,116,059)
From Deferred Capital Revenue	(77,939,045)	(95,217,152)
From Lease	(1,895,359)	(269,042)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(85,487,954)</u>	<u>(103,316,622)</u>
Amortization of Tangible Capital Assets	<u>36,638,266</u>	<u>34,431,463</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(48,849,688)</u>	<u>(68,885,159)</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>(56,234,888)</u>	<u>(83,536,234)</u>

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# School District No. 39 (Vancouver)

Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	549,937,990	513,525,410
Other	69,311	62,249
Federal Grants	3,239,931	2,720,926
Tuition	23,948,731	22,527,764
Other Revenue	14,243,503	14,942,828
Rentals and Leases	4,937,018	4,937,018
Investment Income	4,789,908	4,977,930
<b>Total Revenue</b>	<b>601,166,392</b>	<b>563,694,125</b>
<b>Expenses</b>		
Instruction	498,929,575	473,139,336
District Administration	23,798,321	23,149,102
Operations and Maintenance	75,616,174	72,072,910
Transportation and Housing	3,198,975	3,378,111
<b>Total Expense</b>	<b>601,543,045</b>	<b>571,739,459</b>
<b>Net Revenue (Expense)</b>	<b>(376,653)</b>	<b>(8,045,334)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>		13,465,992
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(3,330,080)	(2,939,398)
Other	(2,275,565)	(2,481,260)
<b>Total Net Transfers</b>	<b>(5,605,645)</b>	<b>(5,420,658)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(5,982,298)</b>	<b>-</b>

# School District No. 39 (Vancouver)

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	536,417,549	491,450,153
Other Ministry of Education and Child Care Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	1,054,208	963,246
Student Transportation Fund	53,423	53,423
FSA Scorer Grant	41,621	41,621
Early Learning Framework (ELF) Implementation		7,437
Teacher and Exempt Labour Settlement		13,712,406
Premier's Award for Excellent in Education - bursary funds		3,000
Teacher and Support Labour Settlement	5,077,065	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>549,937,990</b>	<b>513,525,410</b>
<b>Provincial Grants - Other</b>	<b>69,311</b>	<b>62,249</b>
<b>Federal Grants</b>	<b>3,239,931</b>	<b>2,720,926</b>
<b>Tuition</b>		
Summer School Fees	682,759	706,558
Continuing Education	576,972	464,165
International and Out of Province Students	22,689,000	21,357,041
<b>Total Tuition</b>	<b>23,948,731</b>	<b>22,527,764</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	750,000	1,150,000
Miscellaneous		
Instructional Cafeteria Revenue	950,000	910,737
Miscellaneous Fees and Revenue	5,114,886	4,049,021
School Generated Funds	7,428,617	8,833,070
<b>Total Other Revenue</b>	<b>14,243,503</b>	<b>14,942,828</b>
<b>Rentals and Leases</b>	<b>4,937,018</b>	<b>4,937,018</b>
<b>Investment Income</b>	<b>4,789,908</b>	<b>4,977,930</b>
<b>Total Operating Revenue</b>	<b>601,166,392</b>	<b>563,694,125</b>

# School District No. 39 (Vancouver)

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	263,623,265	247,457,223
Principals and Vice Principals	28,066,449	27,921,470
Educational Assistants	48,735,036	43,996,922
Support Staff	63,416,328	55,868,561
Other Professionals	12,757,947	13,174,675
Substitutes	13,982,652	15,918,973
<b>Total Salaries</b>	<b>430,581,677</b>	<b>404,337,824</b>
<b>Employee Benefits</b>	<b>118,105,570</b>	<b>110,454,523</b>
<b>Total Salaries and Benefits</b>	<b>548,687,247</b>	<b>514,792,347</b>
<b>Services and Supplies</b>		
Services	14,852,115	15,640,901
Student Transportation	3,176,401	3,341,027
Professional Development and Travel	1,200,773	1,097,127
Rentals and Leases	931,964	768,539
Dues and Fees	1,078,601	959,459
Insurance	1,066,907	1,034,092
Supplies	20,083,895	23,980,152
Utilities	10,465,142	10,125,815
<b>Total Services and Supplies</b>	<b>52,855,798</b>	<b>56,947,112</b>
<b>Total Operating Expense</b>	<b>601,543,045</b>	<b>571,739,459</b>

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# School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	196,765,799	317,535	672,586	6,191,632	35,006	11,003,749	214,986,307
1.03 Career Programs	648,737	72,006		162,618	115,690	39,230	1,038,281
1.07 Library Services	6,342,070	928,912	62,322	176,973	134	349,058	7,859,469
1.08 Counselling	10,168,226	980,956		221	242,452	334,122	11,725,977
1.10 Special Education	25,935,462	2,548,190	42,509,025	634,534	3,139	898,227	72,528,577
1.20 Early Learning and Child Care			165,878		120,451		286,329
1.30 English Language Learning	12,946,943	2,029,191	2,763,823	528,737	211,926	563,247	19,043,867
1.31 Indigenous Education	992,833	274,898	1,485,037	182,164	800	29,899	2,965,631
1.41 School Administration		18,650,954	3,623	12,616,399	188,980	51,476	31,511,432
1.60 Summer School	1,690,311	186,799	334,639	263,193	6,531	6,747	2,488,220
1.62 International and Out of Province Students	8,024,846	155,480	192,255	398,220	314,725	345,700	9,431,226
<b>Total Function 1</b>	<b>263,515,227</b>	<b>26,144,921</b>	<b>48,189,188</b>	<b>21,154,691</b>	<b>1,239,834</b>	<b>13,621,455</b>	<b>373,865,316</b>
<b>4 District Administration</b>							
4.11 Educational Administration		1,773,851		505,658	2,275,292		4,554,801
4.40 School District Governance				98,496	798,063		896,559
4.41 Business Administration				3,973,180	5,145,983	84,033	9,203,196
<b>Total Function 4</b>	<b>-</b>	<b>1,773,851</b>	<b>-</b>	<b>4,577,334</b>	<b>8,219,338</b>	<b>84,033</b>	<b>14,654,556</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	108,038	147,677	545,848	1,332,176	2,162,340	204,537	4,500,616
5.50 Maintenance Operations				32,242,026	956,554	72,627	33,271,207
5.52 Maintenance of Grounds				4,054,936	179,881		4,234,817
5.56 Utilities							-
<b>Total Function 5</b>	<b>108,038</b>	<b>147,677</b>	<b>545,848</b>	<b>37,629,138</b>	<b>3,298,775</b>	<b>277,164</b>	<b>42,006,640</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				55,165			55,165
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,165</b>	<b>-</b>	<b>-</b>	<b>55,165</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>263,623,265</b>	<b>28,066,449</b>	<b>48,735,036</b>	<b>63,416,328</b>	<b>12,757,947</b>	<b>13,982,652</b>	<b>430,581,677</b>

# School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	214,986,307	58,261,276	273,247,583	14,507,064	287,754,647	272,722,810
1.03 Career Programs	1,038,281	284,497	1,322,778	208,016	1,530,794	1,701,389
1.07 Library Services	7,859,469	2,108,879	9,968,348	1,464,511	11,432,859	10,764,332
1.08 Counselling	11,725,977	3,150,067	14,876,044	376,273	15,252,317	14,705,036
1.10 Special Education	72,528,577	21,723,548	94,252,125	1,643,661	95,895,786	91,956,981
1.20 Early Learning and Child Care	286,329	83,039	369,368		369,368	
1.30 English Language Learning	19,043,867	5,248,304	24,292,171	455,627	24,747,798	23,531,033
1.31 Indigenous Education	2,965,631	874,925	3,840,556	45,583	3,886,139	3,532,170
1.41 School Administration	31,511,432	8,228,877	39,740,309	1,175,215	40,915,524	38,179,058
1.60 Summer School	2,488,220	695,703	3,183,923	187,999	3,371,922	3,023,568
1.62 International and Out of Province Students	9,431,226	2,589,519	12,020,745	1,751,676	13,772,421	13,022,959
<b>Total Function 1</b>	<b>373,865,316</b>	<b>103,248,634</b>	<b>477,113,950</b>	<b>21,815,625</b>	<b>498,929,575</b>	<b>473,139,336</b>
<b>4 District Administration</b>						
4.11 Educational Administration	4,554,801	1,118,929	5,673,730	479,143	6,152,873	6,597,615
4.40 School District Governance	896,559	163,413	1,059,972	255,816	1,315,788	1,271,523
4.41 Business Administration	9,203,196	2,575,095	11,778,291	4,551,369	16,329,660	15,279,964
<b>Total Function 4</b>	<b>14,654,556</b>	<b>3,857,437</b>	<b>18,511,993</b>	<b>5,286,328</b>	<b>23,798,321</b>	<b>23,149,102</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	4,500,616	1,259,670	5,760,286	1,718,963	7,479,249	7,413,521
5.50 Maintenance Operations	33,271,207	8,692,301	41,963,508	9,986,870	51,950,378	50,495,472
5.52 Maintenance of Grounds	4,234,817	1,029,857	5,264,674	904,461	6,169,135	4,216,191
5.56 Utilities	-	-	-	10,017,412	10,017,412	9,947,726
<b>Total Function 5</b>	<b>42,006,640</b>	<b>10,981,828</b>	<b>52,988,468</b>	<b>22,627,706</b>	<b>75,616,174</b>	<b>72,072,910</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	55,165	17,671	72,836	3,126,139	3,198,975	3,378,111
<b>Total Function 7</b>	<b>55,165</b>	<b>17,671</b>	<b>72,836</b>	<b>3,126,139</b>	<b>3,198,975</b>	<b>3,378,111</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>430,581,677</b>	<b>118,105,570</b>	<b>548,687,247</b>	<b>52,855,798</b>	<b>601,543,045</b>	<b>571,739,459</b>

# School District No. 39 (Vancouver)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2024

	<u>2024</u>	<u>2023 Amended</u>
	<u>Annual Budget</u>	<u>Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	68,885,619	72,296,994
Other	6,331,939	5,973,816
Other Revenue	7,259,815	7,026,009
Investment Income	572,869	251,879
<b>Total Revenue</b>	<u>83,050,242</u>	<u>85,548,698</u>
<b>Expenses</b>		
Instruction	78,387,096	79,285,846
District Administration	1,392,920	1,194,191
Operations and Maintenance	2,509,756	4,167,507
Transportation and Housing		126,183
<b>Total Expense</b>	<u>82,289,772</u>	<u>84,773,727</u>
<b>Net Revenue (Expense)</b>	<u>760,470</u>	<u>774,971</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	<u>(760,470)</u>	<u>(774,971)</u>
<b>Total Net Transfers</b>	<u>(760,470)</u>	<u>(774,971)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
<b>Deferred Revenue, beginning of year</b>	-	475,048	452,304	666,054	4,023,290		3,692	353,847	156,704
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,238,404	2,030,415		9,232,770		608,000	218,050	640,481	10,297,423
Provincial Grants - Other									
Other			86,912		4,643,411				
Investment Income			20,754	36,936				14,817	
	2,238,404	2,030,415	107,666	9,269,706	4,643,411	608,000	218,050	655,298	10,297,423
<b>Less:</b> Allocated to Revenue	2,238,404	2,030,415	107,666	9,269,706	4,643,411	608,000	218,050	655,298	10,397,226
<b>Deferred Revenue, end of year</b>	-	<b>475,048</b>	<b>452,304</b>	<b>666,054</b>	<b>4,023,290</b>	-	<b>3,692</b>	<b>353,847</b>	<b>56,901</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	2,238,404	2,030,415		9,232,770		608,000	218,050	640,481	10,397,226
Provincial Grants - Other									
Other Revenue			86,912		4,643,411				
Investment Income			20,754	36,936				14,817	
	2,238,404	2,030,415	107,666	9,269,706	4,643,411	608,000	218,050	655,298	10,397,226
<b>Expenses</b>									
Salaries									
Teachers				2,444,916				122,308	430,332
Principals and Vice Principals				428,252					130,696
Educational Assistants		1,530,425				421,723			2,880,611
Support Staff	1,665,750			1,362,855	100,835		55,124		1,547,951
Other Professionals				23,764					1,411,307
Substitutes				81,235			5,022	63,871	
	1,665,750	1,530,425	-	4,341,022	100,835	421,723	60,146	186,179	6,400,897
Employee Benefits	337,742	499,990		1,250,644	18,597	137,777	19,286	43,845	1,866,701
Services and Supplies	234,912		107,666	3,678,040	4,205,278	48,500	138,618	385,157	2,129,628
	2,238,404	2,030,415	107,666	9,269,706	4,324,710	608,000	218,050	615,181	10,397,226
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	318,701	-	-	40,117	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased					(318,701)			(40,117)	
	-	-	-	-	(318,701)	-	-	(40,117)	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>						153,409			74,537

**School District No. 39 (Vancouver)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	CommunityLINK Other	PRP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			19,136	6,989	46,477	17,858	94,332	782,977	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	4,418,408	32,923,206		18,239	55,400	19,000	175,000		3,070,543
Provincial Grants - Other								127,232	
Other								123,522	
Investment Income								16,679	
	4,418,408	32,923,206	-	18,239	55,400	19,000	175,000	267,433	3,070,543
<b>Less:</b> Allocated to Revenue	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000	267,433	3,070,543
<b>Deferred Revenue, end of year</b>	-	-	-	<b>6,989</b>	<b>46,477</b>	-	<b>94,332</b>	<b>782,977</b>	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000		3,070,543
Provincial Grants - Other								127,232	
Other Revenue								123,522	
Investment Income								16,679	
	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000	267,433	3,070,543
<b>Expenses</b>									
Salaries									
Teachers	201,423	25,725,273							1,879,388
Principals and Vice Principals							142,811		155,480
Educational Assistants	2,051,587			3,009	41,758			8,296	73,820
Support Staff	52,642								131,680
Other Professionals	454,934								11,698
Substitutes	612,598			4,000		15,864			50,512
	3,373,184	25,725,273	-	7,009	41,758	15,864	142,811	8,296	2,302,578
Employee Benefits	932,144	7,197,933		2,001	13,642	4,039	32,189	2,432	637,957
Services and Supplies	113,080		19,136	9,229		16,955		255,304	130,008
	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000	266,032	3,070,543
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	1,401	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased								(1,401)	
	-	-	-	-	-	-	-	(1,401)	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>	457,995								



**School District No. 39 (Vancouver)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	CAYA	Assistive Technology AT-BC	PRCVI	Settlement Workers In School	Miscellaneous	TOTAL
	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	3,653,598	11,138,630	633,516	343,613	638,586	<b>23,506,651</b>
<b>Add:</b> Restricted Grants						
Provincial Grants - Ministry of Education and Child Care			2,803,483			<b>68,748,822</b>
Provincial Grants - Other	3,583,000	3,079,000				<b>6,789,232</b>
Other		2,000,000			404,822	<b>7,258,667</b>
Investment Income		451,780	20,000	5,894	6,009	<b>572,869</b>
	3,583,000	5,530,780	2,823,483	5,894	410,831	<b>83,369,590</b>
<b>Less:</b> Allocated to Revenue	3,583,000	5,027,826	2,823,483	52,703	410,831	<b>83,050,242</b>
<b>Deferred Revenue, end of year</b>	<b>3,653,598</b>	<b>11,641,584</b>	<b>633,516</b>	<b>296,804</b>	<b>638,586</b>	<b>23,825,999</b>
<b>Revenues</b>						
Provincial Grants - Ministry of Education and Child Care			2,803,483			<b>68,885,619</b>
Provincial Grants - Other	3,583,000	2,576,046		45,661		<b>6,331,939</b>
Other Revenue		2,000,000		1,148	404,822	<b>7,259,815</b>
Investment Income		451,780	20,000	5,894	6,009	<b>572,869</b>
	3,583,000	5,027,826	2,823,483	52,703	410,831	<b>83,050,242</b>
<b>Expenses</b>						
Salaries						
Teachers			216,684			<b>31,020,324</b>
Principals and Vice Principals						<b>857,239</b>
Educational Assistants				8,504	8,300	<b>7,028,033</b>
Support Staff	688,542	806,887	892,033	1,497		<b>7,305,796</b>
Other Professionals	274,786	1,081,955	306,961	92		<b>3,565,497</b>
Substitutes				463		<b>833,565</b>
	963,328	1,888,842	1,415,678	10,556	8,300	<b>50,610,454</b>
Employee Benefits	291,891	473,504	420,604	2,906	2,404	<b>14,188,228</b>
Services and Supplies	2,327,781	2,665,480	976,701	35,884	13,733	<b>17,491,090</b>
	3,583,000	5,027,826	2,812,983	49,346	24,437	<b>82,289,772</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	10,500	3,357	386,394	<b>760,470</b>
<b>Interfund Transfers</b>						
Tangible Capital Assets Purchased			(10,500)	(3,357)	(386,394)	<b>(760,470)</b>
	-	-	(10,500)	(3,357)	(386,394)	<b>(760,470)</b>
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>						<b>685,941</b>

# School District No. 39 (Vancouver)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Other Revenue		270,000	<b>270,000</b>	266,664
Rentals and Leases		650,000	<b>650,000</b>	2,306,695
Investment Income		670,000	<b>670,000</b>	672,497
Amortization of Deferred Capital Revenue	27,609,642		<b>27,609,642</b>	24,706,427
<b>Total Revenue</b>	<b>27,609,642</b>	<b>1,590,000</b>	<b>29,199,642</b>	27,952,283
<b>Expenses</b>				
Operations and Maintenance	142,842		<b>142,842</b>	714,005
Amortization of Tangible Capital Assets				
Operations and Maintenance	36,638,266		<b>36,638,266</b>	34,431,463
Debt Services				
Capital Lease Interest		187,551	<b>187,551</b>	187,527
<b>Total Expense</b>	<b>36,781,108</b>	<b>187,551</b>	<b>36,968,659</b>	35,332,995
<b>Net Revenue (Expense)</b>	<b>(9,171,466)</b>	<b>1,402,449</b>	<b>(7,769,017)</b>	(7,380,712)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	4,090,550		<b>4,090,550</b>	3,714,369
Capital Lease Payment		2,275,565	<b>2,275,565</b>	2,481,260
<b>Total Net Transfers</b>	<b>4,090,550</b>	<b>2,275,565</b>	<b>6,366,115</b>	6,195,629
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets WIP Purchased from Local Capital	1,563,000	(1,563,000)	-	
Principal Payment				
Capital Lease	2,088,014	(2,088,014)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>3,651,014</b>	<b>(3,651,014)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,429,902)</b>	<b>27,000</b>	<b>(1,402,902)</b>	(1,185,083)