

Annual Budget

School District No. 39 (Vancouver)

June 30, 2024

School District No. 39 (Vancouver)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$735,910,647 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 1st DAY OF MAY, 2023;

READ A SECOND TIME THE 1st DAY OF MAY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF MAY, 2023;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Annual Budget Bylaw 2023/2024, adopted by the Board the 10th DAY OF MAY, 2023.

Secretary Treasurer

School District No. 39 (Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	49,621.000	49,413.813
Adult	175.000	188.813
Other	1,122.875	970.313
Total Ministry Operating Grant Funded FTE's	<u>50,918.875</u>	<u>50,572.938</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	631,919,255	585,822,404
Other	6,401,250	6,036,065
Federal Grants	3,239,931	2,720,926
Tuition	25,093,091	22,527,764
Other Revenue	22,173,318	22,235,501
Rentals and Leases	7,237,018	7,243,713
Investment Income	6,259,370	5,902,306
Amortization of Deferred Capital Revenue	27,609,642	24,706,427
Total Revenue	<u>729,932,875</u>	<u>677,195,106</u>
Expenses		
Instruction	585,760,021	552,425,182
District Administration	25,433,774	24,343,293
Operations and Maintenance	115,676,630	111,385,885
Transportation and Housing	3,199,121	3,504,294
Debt Services	187,551	187,527
Total Expense	<u>730,257,097</u>	<u>691,846,181</u>
Net Revenue (Expense)	<u>(324,222)</u>	<u>(14,651,075)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)		13,465,992
Budgeted Surplus (Deficit), for the year	<u>(324,222)</u>	<u>(1,185,083)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(324,222)	(1,185,083)
Budgeted Surplus (Deficit), for the year	<u>(324,222)</u>	<u>(1,185,083)</u>

School District No. 39 (Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	604,860,436	571,739,459
Operating - Tangible Capital Assets Purchased	3,330,080	2,939,398
Special Purpose Funds - Total Expense	87,856,682	84,773,727
Special Purpose Funds - Tangible Capital Assets Purchased	760,470	774,971
Capital Fund - Total Expense	37,539,979	35,332,995
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,563,000	4,116,059
Total Budget Bylaw Amount	735,910,647	699,676,609

Signature of the Chairperson of the Board of Education

May 10, 2023
Date Signed

Signature of the Superintendent

May 10, 2023
Date Signed

Signature of the Secretary Treasurer

May 10, 2023
Date Signed

School District No. 39 (Vancouver)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(324,222)	(14,651,075)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(4,090,550)	(3,714,369)
From Local Capital	(1,563,000)	(4,116,059)
From Deferred Capital Revenue	(77,939,045)	(95,217,152)
From Lease	(1,895,359)	(269,042)
Total Acquisition of Tangible Capital Assets	(85,487,954)	(103,316,622)
Amortization of Tangible Capital Assets	36,638,266	34,431,463
Total Effect of change in Tangible Capital Assets	(48,849,688)	(68,885,159)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(49,173,910)	(83,536,234)

School District No. 39 (Vancouver)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	557,466,726	513,525,410
Other	69,311	62,249
Federal Grants	3,239,931	2,720,926
Tuition	25,093,091	22,527,764
Other Revenue	14,643,503	14,942,828
Rentals and Leases	4,937,018	4,937,018
Investment Income	5,016,501	4,977,930
Total Revenue	610,466,081	563,694,125
Expenses		
Instruction	501,806,015	473,139,336
District Administration	24,040,854	23,149,102
Operations and Maintenance	75,814,446	72,072,910
Transportation and Housing	3,199,121	3,378,111
Total Expense	604,860,436	571,739,459
Net Revenue (Expense)	5,605,645	(8,045,334)
Budgeted Prior Year Surplus Appropriation		13,465,992
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(3,330,080)	(2,939,398)
Other	(2,275,565)	(2,481,260)
Total Net Transfers	(5,605,645)	(5,420,658)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	536,417,549	491,450,153
Other Ministry of Education and Child Care Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	1,054,208	963,246
Student Transportation Fund	53,423	53,423
FSA Scorer Grant	41,621	41,621
Early Learning Framework (ELF) Implementation		7,437
Teacher and Exempt Labour Settlement		13,712,406
Premier's Award for Excellent in Education - bursary funds		3,000
Labour Settlement Funding	6,545,583	
Budgeted Increase in Summer School Enrolment	359,093	
Budgeted Increase in Regular Student Enrolment	5,701,125	
Total Provincial Grants - Ministry of Education and Child Care	557,466,726	513,525,410
Provincial Grants - Other	69,311	62,249
Federal Grants	3,239,931	2,720,926
Tuition		
Summer School Fees	723,119	706,558
Continuing Education	576,972	464,165
International and Out of Province Students	23,793,000	21,357,041
Total Tuition	25,093,091	22,527,764
Other Revenues		
Other School District/Education Authorities	1,150,000	1,150,000
Miscellaneous		
Instructional Cafeteria Revenue	950,000	910,737
Miscellaneous Fees and Revenue	5,114,886	4,049,021
School Generated Funds	7,428,617	8,833,070
Total Other Revenue	14,643,503	14,942,828
Rentals and Leases	4,937,018	4,937,018
Investment Income	5,016,501	4,977,930
Total Operating Revenue	610,466,081	563,694,125

School District No. 39 (Vancouver)
 Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	266,918,697	247,457,223
Principals and Vice Principals	28,167,687	27,921,470
Educational Assistants	48,670,505	43,996,922
Support Staff	62,631,736	55,868,561
Other Professionals	12,757,926	13,174,675
Substitutes	13,977,521	15,918,973
Total Salaries	433,124,072	404,337,824
Employee Benefits	119,523,127	110,454,523
Total Salaries and Benefits	552,647,199	514,792,347
Services and Supplies		
Services	15,003,101	15,640,901
Student Transportation	3,176,401	3,341,027
Professional Development and Travel	1,200,816	1,097,127
Rentals and Leases	931,964	768,539
Dues and Fees	1,078,601	959,459
Insurance	1,066,907	1,034,092
Supplies	19,307,305	23,980,152
Utilities	10,448,142	10,125,815
Total Services and Supplies	52,213,237	56,947,112
Total Operating Expense	604,860,436	571,739,459

School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	199,145,858	317,537	672,585	5,401,023	35,032	11,003,651	216,575,686
1.03 Career Programs	668,032	72,006		162,618	115,690	39,230	1,057,576
1.07 Library Services	6,425,493	928,912	62,322	176,972	134	349,058	7,942,891
1.08 Counselling	10,385,172	980,956		221	242,491	334,122	11,942,962
1.10 Special Education	26,228,337	2,548,190	42,398,437	634,519	3,139	898,227	72,710,849
1.20 Early Learning and Child Care			165,878		120,451		286,329
1.30 English Language Learning	13,103,436	2,029,191	2,763,823	528,737	211,926	563,247	19,200,360
1.31 Indigenous Education	992,833	274,898	1,485,037	182,164	800	29,899	2,965,631
1.41 School Administration		18,650,961	3,623	12,616,391	188,980	51,476	31,511,431
1.60 Summer School	1,621,984	288,028	380,697	269,252	6,510	1,714	2,568,185
1.62 International and Out of Province Students	8,239,514	155,480	192,255	398,220	314,772	345,700	9,645,941
Total Function 1	266,810,659	26,246,159	48,124,657	20,370,117	1,239,925	13,616,324	376,407,841
4 District Administration							
4.11 Educational Administration		1,773,851		505,658	2,275,608		4,555,117
4.40 School District Governance				98,496	798,164		896,660
4.41 Business Administration				3,973,179	5,146,713	84,033	9,203,925
Total Function 4	-	1,773,851	-	4,577,333	8,220,485	84,033	14,655,702
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	108,038	147,677	545,848	1,332,175	2,160,939	204,537	4,499,214
5.50 Maintenance Operations				32,242,012	956,674	72,627	33,271,313
5.52 Maintenance of Grounds				4,054,934	179,903		4,234,837
5.56 Utilities							-
Total Function 5	108,038	147,677	545,848	37,629,121	3,297,516	277,164	42,005,364
7 Transportation and Housing							
7.70 Student Transportation				55,165			55,165
Total Function 7	-	-	-	55,165	-	-	55,165
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	266,918,697	28,167,687	48,670,505	62,631,736	12,757,926	13,977,521	433,124,072

School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	216,575,686	58,929,894	275,505,580	13,700,485	289,206,065	272,722,810
1.03 Career Programs	1,057,576	292,184	1,349,760	208,016	1,557,776	1,701,389
1.07 Library Services	7,942,891	2,149,370	10,092,261	1,464,490	11,556,751	10,764,332
1.08 Counselling	11,942,962	3,236,101	15,179,063	376,274	15,555,337	14,705,036
1.10 Special Education	72,710,849	21,948,241	94,659,090	1,630,405	96,289,495	91,956,981
1.20 Early Learning and Child Care	286,329	83,725	370,054		370,054	
1.30 English Language Learning	19,200,360	5,334,934	24,535,294	455,627	24,990,921	23,531,033
1.31 Indigenous Education	2,965,631	882,150	3,847,781	45,583	3,893,364	3,532,170
1.41 School Administration	31,511,431	8,296,834	39,808,265	1,175,212	40,983,477	38,179,058
1.60 Summer School	2,568,185	719,799	3,287,984	71,891	3,359,875	3,023,568
1.62 International and Out of Province Students	9,645,941	2,670,296	12,316,237	1,726,663	14,042,900	13,022,959
Total Function 1	376,407,841	104,543,528	480,951,369	20,854,646	501,806,015	473,139,336
4 District Administration						
4.11 Educational Administration	4,555,117	1,128,249	5,683,366	775,535	6,458,901	6,597,615
4.40 School District Governance	896,660	164,788	1,061,448	252,560	1,314,008	1,271,523
4.41 Business Administration	9,203,925	2,596,544	11,800,469	4,467,476	16,267,945	15,279,964
Total Function 4	14,655,702	3,889,581	18,545,283	5,495,571	24,040,854	23,149,102
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	4,499,214	1,269,722	5,768,936	1,704,601	7,473,537	7,413,521
5.50 Maintenance Operations	33,271,313	8,764,112	42,035,425	10,027,407	52,062,832	50,495,472
5.52 Maintenance of Grounds	4,234,837	1,038,367	5,273,204	904,461	6,177,665	4,216,191
5.56 Utilities	-	-	-	10,100,412	10,100,412	9,947,726
Total Function 5	42,005,364	11,072,201	53,077,565	22,736,881	75,814,446	72,072,910
7 Transportation and Housing						
7.70 Student Transportation	55,165	17,817	72,982	3,126,139	3,199,121	3,378,111
Total Function 7	55,165	17,817	72,982	3,126,139	3,199,121	3,378,111
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	433,124,072	119,523,127	552,647,199	52,213,237	604,860,436	571,739,459

School District No. 39 (Vancouver)
 Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	74,452,529	72,296,994
Other	6,331,939	5,973,816
Other Revenue	7,259,815	7,026,009
Investment Income	572,869	251,879
Total Revenue	88,617,152	85,548,698
Expenses		
Instruction	83,954,006	79,285,846
District Administration	1,392,920	1,194,191
Operations and Maintenance	2,509,756	4,167,507
Transportation and Housing		126,183
Total Expense	87,856,682	84,773,727
Net Revenue (Expense)	760,470	774,971
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(760,470)	(774,971)
Total Net Transfers	(760,470)	(774,971)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	475,048	452,304	666,054	4,023,290		3,692	353,847	156,704
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,238,404	2,030,415		9,232,770		608,000	218,050	640,481	10,395,657
Provincial Grants - Other			86,912		4,643,411				
Other			20,754	36,936				14,817	
Investment Income									
	2,238,404	2,030,415	107,666	9,269,706	4,643,411	608,000	218,050	655,298	10,395,657
Less: Allocated to Revenue	2,238,404	2,030,415	107,666	9,269,706	4,643,411	608,000	218,050	655,298	10,397,226
Deferred Revenue, end of year	-	475,048	452,304	666,054	4,023,290	-	3,692	353,847	155,135
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,238,404	2,030,415		9,232,770		608,000	218,050	640,481	10,397,226
Provincial Grants - Other			86,912		4,643,411				
Other Revenue			20,754	36,936				14,817	
Investment Income									
	2,238,404	2,030,415	107,666	9,269,706	4,643,411	608,000	218,050	655,298	10,397,226
Expenses									
Salaries									
Teachers				2,444,916				122,308	430,332
Principals and Vice Principals				428,252					130,696
Educational Assistants		1,530,425				421,723			2,880,611
Support Staff	1,665,750			1,362,855	100,835		55,124		1,547,951
Other Professionals				23,764					1,411,307
Substitutes				81,235			5,022	63,871	
	1,665,750	1,530,425	-	4,341,022	100,835	421,723	60,146	186,179	6,400,897
Employee Benefits	337,742	499,990		1,250,644	18,597	137,777	19,286	43,845	1,866,701
Services and Supplies	234,912		107,666	3,678,040	4,205,278	48,500	138,618	385,157	2,129,628
	2,238,404	2,030,415	107,666	9,269,706	4,324,710	608,000	218,050	615,181	10,397,226
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	318,701	-	-	40,117	-
Interfund Transfers									
Tangible Capital Assets Purchased					(318,701)			(40,117)	
	-	-	-	-	(318,701)	-	-	(40,117)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						153,409			74,537

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	School Food Programs	CommunityLINK Other
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			19,136	6,989	46,477	17,858	94,332		782,977
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	4,418,408	32,923,206		11,250	55,400	19,000	175,000	5,566,910	
Provincial Grants - Other									127,232
Other									123,522
Investment Income									16,679
	4,418,408	32,923,206	-	11,250	55,400	19,000	175,000	5,566,910	267,433
Less: Allocated to Revenue	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000	5,566,910	267,433
Deferred Revenue, end of year	-	-	-	-	46,477	-	94,332	-	782,977
Revenues									
Provincial Grants - Ministry of Education and Child Care	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000	5,566,910	
Provincial Grants - Other									127,232
Other Revenue									123,522
Investment Income									16,679
	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000	5,566,910	267,433
Expenses									
Salaries									
Teachers	201,423	25,725,273							
Principals and Vice Principals							142,811		
Educational Assistants	2,051,587			3,009	41,758				8,296
Support Staff	52,642							939,083	
Other Professionals	454,934							95,699	
Substitutes	612,598			4,000		15,864			
	3,373,184	25,725,273	-	7,009	41,758	15,864	142,811	1,034,782	8,296
Employee Benefits	932,144	7,197,933		2,001	13,642	4,039	32,189	280,925	2,432
Services and Supplies	113,080		19,136	9,229		16,955		4,251,203	255,304
	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000	5,566,910	266,032
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	1,401
Interfund Transfers									
Tangible Capital Assets Purchased									(1,401)
	-	-	-	-	-	-	-	-	(1,401)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	457,995								

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	PRP	CAYA	Assistive Technology AT-BC	PRCVI	Settlement Workers In School	Miscellaneous	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		3,653,598	11,138,630	633,516	343,613	638,586	23,506,651
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	3,070,543			2,803,483			74,406,977
Provincial Grants - Other		3,583,000	3,079,000				6,789,232
Other			2,000,000			404,822	7,258,667
Investment Income			451,780	20,000	5,894	6,009	572,869
	3,070,543	3,583,000	5,530,780	2,823,483	5,894	410,831	89,027,745
Less: Allocated to Revenue	3,070,543	3,583,000	5,027,826	2,823,483	52,703	410,831	88,617,152
Deferred Revenue, end of year	-	3,653,598	11,641,584	633,516	296,804	638,586	23,917,244
Revenues							
Provincial Grants - Ministry of Education and Child Care	3,070,543			2,803,483			74,452,529
Provincial Grants - Other		3,583,000	2,576,046		45,661		6,331,939
Other Revenue			2,000,000		1,148	404,822	7,259,815
Investment Income			451,780	20,000	5,894	6,009	572,869
	3,070,543	3,583,000	5,027,826	2,823,483	52,703	410,831	88,617,152
Expenses							
Salaries							
Teachers	1,879,388			216,684			31,020,324
Principals and Vice Principals	155,480						857,239
Educational Assistants	73,820				8,504	8,300	7,028,033
Support Staff	131,680	688,542	806,887	892,033	1,497		8,244,879
Other Professionals	11,698	274,786	1,081,955	306,961	92		3,661,196
Substitutes	50,512				463		833,565
	2,302,578	963,328	1,888,842	1,415,678	10,556	8,300	51,645,236
Employee Benefits	637,957	291,891	473,504	420,604	2,906	2,404	14,469,153
Services and Supplies	130,008	2,327,781	2,665,480	976,701	35,884	13,733	21,742,293
	3,070,543	3,583,000	5,027,826	2,812,983	49,346	24,437	87,856,682
Net Revenue (Expense) before Interfund Transfers	-	-	-	10,500	3,357	386,394	760,470
Interfund Transfers							
Tangible Capital Assets Purchased				(10,500)	(3,357)	(386,394)	(760,470)
	-	-	-	(10,500)	(3,357)	(386,394)	(760,470)
Net Revenue (Expense)	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund							685,941

School District No. 39 (Vancouver)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		270,000	270,000	266,664
Rentals and Leases		2,300,000	2,300,000	2,306,695
Investment Income		670,000	670,000	672,497
Amortization of Deferred Capital Revenue	27,609,642		27,609,642	24,706,427
Total Revenue	27,609,642	3,240,000	30,849,642	27,952,283
Expenses				
Operations and Maintenance		714,162	714,162	714,005
Amortization of Tangible Capital Assets				
Operations and Maintenance	36,638,266		36,638,266	34,431,463
Debt Services				
Capital Lease Interest		187,551	187,551	187,527
Total Expense	36,638,266	901,713	37,539,979	35,332,995
Net Revenue (Expense)	(9,028,624)	2,338,287	(6,690,337)	(7,380,712)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	4,090,550		4,090,550	3,714,369
Capital Lease Payment		2,275,565	2,275,565	2,481,260
Total Net Transfers	4,090,550	2,275,565	6,366,115	6,195,629
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	1,563,000	(1,563,000)	-	
Principal Payment				
Capital Lease	2,088,014	(2,088,014)	-	
Total Other Adjustments to Fund Balances	3,651,014	(3,651,014)	-	
Budgeted Surplus (Deficit), for the year	(1,287,060)	962,838	(324,222)	(1,185,083)