

December 6, 2024

Fleming south portion lease announcement

VSB finalizes the lease agreement for Southern Portion of Sir Sanford Fleming Elementary School

As part of the seismic mitigation program, the Ministry of Education and Child Care funded the construction of a new Sir Sanford Fleming Elementary School. This process included a reconfiguration of the school site, which presented an opportunity to repurpose the southern portion of the property. With Ministry approval, the Vancouver School Board has finalized a 99-year lease with Vittori Developments Ltd. for the southern portion of our school site.

The key terms of the lease include:

- A 99-year pre-paid lease for approximately \$8.5M, with no provision for overholding.
- Exclusive use for residential rental housing with optional ground-floor retail, as approved by the City of Vancouver and in compliance with VSB policies and administrative procedures, particularly [Administrative Procedure 313](#).
- Priority access to vacant units for Vancouver School Board staff.

The VSB is committed to managing its facilities in a way that supports the achievement of Education Plan goals while optimizing operational effectiveness, efficiency, and sustainability. This lease agreement supports improving equity through the responsible stewardship of district resources.



**Conceptual rendering, The final land use for the site has not yet been determined.*

To learn more about the Fleming disposition process, or what was heard through the engagement process, visit <https://www.vsb.bc.ca/page/4916/south-portion-of-fleming-site>.