

CASH IN SCHOOL BUILDINGS

Background

The District has insurance coverage (with a \$10,000 deductible) for stolen monies with the understanding that minimum amounts of monies will be kept on the premises.

Procedures

1. Principals are to make frequent bank deposits.
 - 1.1. A maximum of \$200 for secondary schools and \$100 for elementary schools is to be kept on the premises overnight.

Reference: Sections 22, 23, 65, 85 School Act
Financial Information Act

Adopted: October 18, 1982

Revised: August 1, 1990; September 1994; January 1999; September 24, 2018