

OUR VSB

Draft 2023-24 Annual Budget v2

April 19, 2023

Table of Contents

2023-24 Draft Annual Budget Report	1
2023-24 Draft Annual Budget Ministry Submission	18

April 19, 2023

TO: Board of Education

**FROM: J. David Green, Secretary Treasurer / CFO
Shehzad Somji, Assistant Secretary Treasurer**

RE: 2023-2024 Draft Annual Budget v2

*Reference to
Education Plan*

GOAL: The Vancouver School Board will improve student achievement, physical and mental well-being, and belonging by:
OBJECTIVE: ensuring the alignment among school district, and provincial education plans.

GOAL: The Vancouver School Board will increase equity by
OBJECTIVE: improving stewardship of the district’s resources by focusing on effectiveness, efficiency, and sustainability.

INTRODUCTION

The Board of Education is responsible, through the Superintendent of Schools, for overseeing the educational and operational activities of the District and for all statutory requirements of provincial legislation to implement educational standards and policies. The approval of the Annual Budget is one of those responsibilities under the *School Act*, specifically school districts must annually approve, by bylaw, a balanced budget for the next fiscal year and submit it to the Ministry of Education by June 30 of the current fiscal year.

BACKGROUND

At the April 3rd, 2023, Special Public Board / Committee of the Whole meeting, the draft 2023-24 Annual Budget was presented, showing a deficit of \$5,982,297 in the Operating Fund, using assumptions and information that were known at the time. Since that time, further information has been received and operating decisions have been made that are reflected in version two of the Draft 2023-24 Annual Budget and explained in this report. The deficit in the Operating Fund in version two is \$2,729,844.

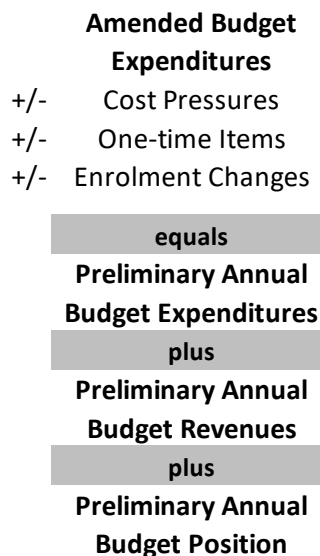
The process for the development of the 2023-24 Annual Budget and the timeline was approved by the Board at the November 28, 2022 public board meeting. One of the key components of the budget development process is consultation with District stakeholder groups. District staff held two meetings with District stakeholder groups, February 1st and March 9th, to seek feedback and input to help advance the goals of the Education Plan and Framework for Enhanced Student Learning (FESL) and address the

structural deficit. Another key component of the budget development process is public engagement. The public engagement survey was open from February 17 to March 3rd. A [report on the engagement and feedback](#) was presented at the April 12th Finance Committee.

The 2022-23 Amended Annual Budget was approved at the February 27, 2023 public meeting. Finance staff have worked since then to start building a forecasted expenditure budget for 2023-24, using the amended annual budget as the base and adjusting for cost pressures, one-time expenditures, and the impact of enrolment changes.

The Ministry of Education and Child Care (MECC) announced the operating grants for 2023-24 on March 15, 2023. Using the enrolment projections submitted to the Ministry in February, staff have now developed a revenue forecast for 2023-24, and together with the expenditure forecast have developed a draft annual budget using the methodology illustrated in Chart 1.

Chart 1: Annual Budget Development:



The draft budget will be subject to change before adoption by the Board.

Balanced Budget Concept

The draft 2023-24 preliminary operating fund budget is developed using a balanced budget approach, where all budget decisions are made in a balanced position. Meaning that to add something there should be a reallocation of existing resources or finding cost savings to reduce the need to further appropriate prior years’ surpluses.

A PowerPoint presentation will take the Committee members through the changes to revenue and expense from the 2023-24 Draft Annual Budget to the 2023-24 Draft Annual Budget v2. With a balanced budget concept, the discussion will center around where to reduce if something is to be added. As we go

forward in the process it is hoped there will be healthy discussion of what we value as a collective community for our students.

Reporting Standards

The District's budget is prepared in accordance with the following Provincial legislation and Treasury Board regulations that establish government's framework for financial reporting:

1. Section 23.1 of the [Budget Transparency and Accountability Act](#)
2. Regulations [257/2010](#) and [198/2011](#) issued by the Province of BC Treasury Board

As required by the standards established by the Public Sector Accounting Board ("PSAB") for budgeting and financial reporting, the District reports revenues, and expenses under three separate funds: the operating fund, the special purpose fund, and the capital fund. Under the PSAB standards the District is required to prepare a budget incorporating the format described in the attached Appendix A. The summary budget document (Statement 2 – Revenue and Expense) contains the required budget bylaw that the Board of Education must approve by June 30, 2023 as per the *School Act*. Statement 2 is the consolidation of the operating, special purpose, and capital funds of the District. A brief description of these funds follow:

OPERATING FUND: The operating fund includes Ministry grants and other revenues used to fund instructional programs, school and district administration, facilities operations, maintenance, and transportation.

SPECIAL PURPOSE FUND: The special purpose fund includes separate, identifiable funds designed for a specific use or program. These funds are received from the Ministry of Education and other sources with restrictions on how they may be spent.

CAPITAL FUND: The capital fund includes a combination of Ministry capital grants and locally generated funds. These funds are used for facility operations including construction, seismic upgrades, enhancement, and maintenance of buildings, fields, and infrastructure.

While the District is required to budget for all three funds, this planning document is focused on Schedule 2 of the PSAB format (Operating Revenue and Expense), which encompasses the District's operating activities. Separate budgets will be prepared for the Special Purpose Fund and the Capital Fund and will be presented at future meetings of the Committee.

GUIDING PRINCIPLES

The budget development process used by the District lays the foundation for resource allocation from a district-wide perspective. The focus is on providing equity for schools and enhancing learning opportunities for students. The District aims to do this in a cost-effective manner, recognizing our fiscal responsibility to maintain a balanced budget position. As such, the budget process provides accountability

and is transparent. It contains beliefs, values and guiding principles that address the District’s educational focus and includes extensive engagement with the District’s formal stakeholder groups.

The budget is developed based on the following priorities:

- Maintain a focus on student achievement, recognizing the personalized learning needs of students.
- Reflect responsible stewardship in implementing the objectives of the District’s educational, financial, and facilities-related plans.
- Respect the District’s decision-making culture, encouraging creativity and innovation in meeting the learning needs of specific communities.
- Be sustainable over the longer term while providing the flexibility to address changing short-term needs.
- Ensure a focus on equity for schools and for students of the District.
- Reflect the specific needs of vulnerable students; and
- Include engagement with the District’s educational leaders and stakeholder groups as well as the opportunities for broader community input.

GUIDING DIRECTION FOR BUDGET DEVELOPMENT

The development of the District’s budget for 2023-24 will be guided by:

- Education Plan
- District’s Framework for Enhanced Student Learning
- Structural Deficit Reduction Motion

Education Plan 2026 was created with the engagement of students, their families, staff, and the public. It will guide the District’s work over the next five years. The statements, goals and objectives of Education Plan 2026, are included in [Policy 1 – Foundational Statements](#).

The [Education Plan](#) provides the foundational direction for budget development in Goal 2 where “increasing equity” is addressed as “Improving stewardship of the District’s resources by focusing on effectiveness, efficiency, and sustainability.” Central to the Education Plan is the Board approved Equity Statement that refers to creating an equitable learning environment where every child can experience a deep sense of belonging and is free to pursue pathways of learning in ways that are authentic to themselves. This relates to budget development in the second objective:

- prioritizing student needs by making informed decisions and engaging in open communication with rightsholders and stakeholders
- Framework for Enhancing Student Learning

The [Framework for Enhancing Student Learning](#) (FESL) also has a central, directive role in developing spending plans to ensure the focus is on enhancing student learning and success. The FESL combines accountability with evidence-informed decision making and system-wide continuous improvement to support equity of outcomes for all students in the provincial K-12 public system.

The District's [2022 Annual Report on the Framework for Enhancing Student Learning](#) was approved by the Board on September 26, 2022 and outlines priorities to ensure continuous improvement for all students. The three areas of focus are:

- Indigenous Learners
 - The District will continue to focus on the implementation of the three goals of the Aboriginal Education Enhancement Agreement – Belonging, Mastery and Culture and Community which are embedded in the terms of reference of the Indigenous Education Council.
- Literacy
 - The District will realign staffing and provide additional resources for teachers.
- Social Emotional Learning
 - The District will continue to implement the Ministry's [Mental Health in Schools Strategy](#).

Structural Deficit Reduction Motion

At the October 24, 2022 meeting of the Board of Education the following motion was adopted unanimously:

That the Vancouver Board of Education direct staff to present strategies to address the structural deficit for trustees' consideration as part of the annual budget process.

The rationale provided for the motion was that structural deficit information had been provided in previous annual budget development processes, that the District ended the 2021-2022 fiscal year with a \$12.3 million deficit in the operating fund and that the District's accumulated operating surplus balance is insufficient to address future operating fund deficits. This last rationale is significant as one of the main indications of a structural deficit is the continued use of prior years' surpluses to balance the budget.

A structural deficit occurs when an organization's ongoing expenditures are continually greater than revenue received, including government funding and other sources of revenue. If revenue does not cover expenses over time, the structural deficit will have a cumulative effect. The reality is that the cost structure in the budget is too high. This has become particularly evident during the declining student enrolment trend the District is experiencing which has been exacerbated by reduced enrolment in the International Student Program, a program that provides significant non-Ministry funding. In addition, the higher cost associated with maintaining old buildings and operating more sites than required to meet the current educational needs of students contribute to the structural deficit.

Factors contributing to the District's structural deficit include:

- the impact of enrolment declines over time
- creation of programs that do not have a funding source or that rely on surplus funds
- provision of services that do not have funding source, such as certain food programs
- collective agreement wage lifts not fully funded over time
- maintaining a higher than required level of non-enrolling teacher staffing
- excluded wage lifts not funded over time
- decrease in enrolment in the International Student Program

- higher costs associated with maintaining old buildings
- lack of funding to offset inflationary factors
- operating more sites than are required to meet the current and projected student enrolment

To address the structural deficit, the District must make structural changes. This will include long-term changes, rethinking and restructuring operations and related costs. This direction would align with Goal 2 of the Education Plan 2026 where “increasing equity” is addressed as “Improving stewardship of the district’s resources by focusing on effectiveness, efficiency, and sustainability.”

There are many strategies that the Board could consider in addressing the structural deficit in the District’s budget. To implement deficit reducing strategies, the Board and stakeholders must recognize that financial resources are limited and to support students in schools they must be allocated judiciously and as equitably as possible. Reflecting on the objective in Goal 2 of the Education Plan, the allocation of these limited resources must address operational efficiencies and be sustainable.

Connection to Education Plan

The District’s budget development process involves engagement with all stakeholder groups with the goal of producing a balanced budget, as required by the *School Act*. To accomplish this, there should be an understanding of the connection between the goals and objectives in the Education Plan and the allocation of resources in the budget. The Education Plan will focus on the District’s core goals to support student achievement and well-being for the next five years. This plan will guide the budget development process in planning spending priorities to ensure the goals and objectives are met. Along with the Education Plan, the District’s [Framework for Enhancing Student Learning](#) (Framework) will also play a key role in developing spending plans to ensure the focus is on enhancing student learning and success.

Connected to the Framework is the development of multi-year financial plans as required in the [Administrative Procedure 503 – Financial Planning and Reporting](#). District staff have commenced internal discussions with the Educational Services, Learning Services and Operations departments to develop multi-year plans. These will be consulted on in accordance with the Administrative Procedure, including with the Indigenous Education Council. The first year of the multi-year plans will become the 2023-24 Annual Budget.

Engagement with Stakeholders, Trustees, and the Community

As required by [Administrative Procedure 503](#) and [Administrative Procedure 500 – Annual Budget](#), meeting with the District’s formal stakeholder groups continued as an integral in the budget development process. With the structural deficit focus in the development of the 2023-2024 operating fund budget, two meetings with stakeholders were held February 1, 2023, and March 9, 2023, to discuss structural deficit reduction strategies and multi-year plans. These sessions also provided a forum for stakeholders to suggest budget additions and reallocations. It is important to note that proposed additions to the budget must be offset with savings elsewhere in accordance with the balanced budget requirement. Trustees Richardson and Chan-Pedley attended the stakeholder engagement sessions as observers to assist the Board in its decision making and budget approval role.

2023-24 DRAFT ANNUAL BUDGET v2 BYLAW

Version 2 of the draft Annual Budget being presented tonight is in the format required by the Ministry. The draft budget bylaw amount is \$730,844,255 and on Statement 2 the budgeted deficit for 2023-24 is \$3,054,066, consisting of a deficit in the Operating Fund of \$2,729,844 and a deficit in the Capital fund of \$324,222. The Special Purpose Funds are balanced, as required. The Special Purpose Funds and Capital Fund budgets are on pages 14 and 15 of this report. The following sections of this report pertain to the Operating Fund.

MINISTRY FUNDING ANNOUNCEMENT

The funding announcement from the Ministry of Education and Child Care on March 15, 2023 stated the government is increasing the operating block funding by \$620 million to \$6.622 billion in 2023-24. The increased funding will be distributed to school districts through increased per student allocation. Table 1 shows the increase to per student funding:

Table 1: Ministry Basic Per-Student Allocation

Supplement	2023/24 Rate Increase	2023/24 Rates
Basic Allocation (standard, continuing education and alternate schools)	\$740	\$8,625
Basic Allocation (online learning)	\$600	\$6,960
Students with Special Needs – Level 1	\$4,220	\$49,070
Students with Special Needs – Level 2	\$2,000	\$23,280
Students with Special Needs – Level 3	\$1,010	\$11,760
English / French Language Learners	\$150	\$1,735
Indigenous Education	\$145	\$1,710
Non-graduated Adult Education	\$475	\$5,505
Summer Learning (Gr 1-9)	\$21	\$245
Summer Learning (Gr 10-12)	\$42	\$490

More information on government funding for education can be found on the Ministry website linked [here](#).

ENROLMENT

Table 2 identifies the change in enrolment reflected in this version of the budget compared to the April 3rd, 2023, version. Staff continue to reconcile student enrolment.

Table 2 – Enrolment Change (FTE)

	Draft 2023-24 Annual Budget	Draft 2023-24 Annual Budget v2	Variance
Standard (Regular) School	47,950.00	47,950.00	-
Continuing Education	18.00	18.00	-
Alternate Schools	300.00	300.00	-
Online Learning	344.00	344.00	-
Total School Age Students eligible for Funding	48,612.00	48,612.00	-
Adult Education	63.00	63.00	-
Total Eligible for Ministry Funding	48,675.00	48,675.00	-
Supplemental Funding			
Home School	70.00	70.00	-
Course Challenge	127.00	127.00	-
Unique Student Needs			
Level 1	60.00	60.00	-
Level 2	2,600.00	2,600.00	-
Level 3	525.00	525.00	-
English Language Learners	8,900.00	8,900.00	-
Indigenous Education	2,170.00	2,170.00	-
International Education	1,379.00	1,448.00	69.00

ASSUMPTIONS

In preparing the draft 2023-24 annual budget, the following assumptions have been used:

<p>Financial</p>	<ul style="list-style-type: none"> • General inflation – 3.50% • IT Software and Hardware – 10.0% • Custodial Supplies – 19.7% • Food costs – 9.0% • Utilities <ul style="list-style-type: none"> ○ Water – 5.0% ○ Sewer – 12.0% ○ Electricity – 2.5% ○ Natural Gas – 2.5% ○ Garbage – 5.0% ○ Recycling – 5.0% ○ Organics – 5.0% • Interest rates – 1.50% reduction between October 2023 and June 2024
<p>Wages & Benefits</p>	<ul style="list-style-type: none"> • Negotiated wage lifts of 5.50% plus 1.25% COLA adjustment (announced March 24, 2023) for teachers and support staff expected to be fully funded • Exempt wage lifts not included until PSEC approval • Benefit Rates <ul style="list-style-type: none"> ○ Teachers – 27.98% ○ P/VP - 22.54% ○ Education Assistants – 32.67% ○ Support Staff – 27.12% ○ Other Professionals – 25.32% ○ Substitutes – 25.46% • Average teacher cost - \$98,046
<p>Staffing Ratios</p>	<p>Enrolling Teachers</p> <ul style="list-style-type: none"> • K – 20:1 • 1-3 – 21:1 • 4-7 – 29:1 • 8-12 – 30:1 • International – ELL – 20:1 • International – Non-ELL – 24:1 <p>Education Assistants</p> <ul style="list-style-type: none"> • Category A/B – 1:1 • Category C – 2:1 • Category D – 4:1 • Category E – 5:1 • Category G – 2:1

DRAFT 2023-24 ANNUAL BUDGET v2 (OPERATING FUND)

Version 2 of the draft 2023-24 Operating Fund Annual Budget is in a \$2.73 million deficit position compared to the \$5.98 million deficit presented April 3rd, 2023. The \$3.25 improvement in the deficit position is presented in Table 3 and further information will be provided later in the report.

Table 3: Operating Fund Revenue and Expense

	2022-2023 Amended Budget	Draft 2023-2024 Annual Budget	Draft 2023-2024 Annual Budget v2	Variance
Revenue				
Provincial Grants - MECC	\$ 513,525,410	\$ 549,937,990	\$ 550,297,083	\$ 359,093
Provincial Grants - Other	62,249	69,311	69,311	-
Federal Grants	2,720,926	3,239,931	3,239,931	-
Tuition	22,527,764	23,948,731	25,093,091	1,144,360
Other Revenue	14,942,828	14,243,503	14,243,503	-
Rentals and Leases	4,937,018	4,937,018	4,937,018	-
Investment Income	4,977,930	4,789,908	4,789,908	-
Total Revenue	563,694,125	601,166,392	602,669,845	1,503,453
Expenses				
Teacher Salaries	247,457,223	263,623,265	263,579,897	43,368
Principal and Vice Principal Salaries	27,921,470	28,066,449	28,167,687	(101,238)
Educational Assistant Salaries	43,996,922	48,735,036	48,670,505	64,531
Support Staff Salaries	55,868,561	63,416,328	62,631,736	784,592
Other Professional Salaries	13,174,675	12,757,947	12,757,926	21
Substitute Salaries	15,918,973	13,982,652	13,977,521	5,131
Employee Benefits	110,454,523	118,105,570	117,795,535	310,035
Services and Supplies	56,947,112	52,855,798	52,213,237	642,561
Total Expense	571,739,459	601,543,045	599,794,044	1,749,001
Net Revenue (Expense)	(8,045,334)	(376,653)	2,875,801	3,252,454
Net Transfers (to) from Other Funds				
Capital Assets Purchased	(2,939,398)	(3,330,080)	(3,330,080)	-
Local Capital				
Capital Lease	(2,481,260)	(2,275,565)	(2,275,565)	-
Total Net Transfers	(5,420,658)	(5,605,645)	(5,605,645)	-
Budgeted Prior Year Surplus Appropriation	13,465,992	-	-	-
Budgeted Surplus (Deficit) for the Year	\$ -	\$ (5,982,298)	\$ (2,729,844)	\$ 3,252,454

OPERATING FUND REVENUE

Revenue is projected to increase \$1.50 million as shown in Table 4.

Table 4: Operating Fund Revenue

	2022-2023 Amended Budget	Draft 2023-2024 Annual Budget	Draft 2023-2024 Annual Budget v2	Variance
Provincial Grants - MECC	\$ 513,525,410	\$ 549,937,990	\$ 550,297,083	\$ 359,093
Provincial Grants - Other	62,249	69,311	69,311	-
Federal Grants	2,720,926	3,239,931	3,239,931	-
Tuition	22,527,764	23,948,731	25,093,091	1,144,360
Other Revenue	14,942,828	14,243,503	14,243,503	-
Rentals and Leases	4,937,018	4,937,018	4,937,018	-
Investment Income	4,977,930	4,789,908	4,789,908	-
Total Revenue	\$ 563,694,125	\$ 601,166,392	\$ 602,669,845	\$ 1,503,453

The largest component of the \$1.50 million increase is 69 additional students enrolled in the International Education Program (\$1,104,000) with the balance is a result of finalizing the budget for Summer School, which is an increase of 1,289 courses for \$0.36 million.

FEEDING FUTURES SCHOOL FOOD PROGRAMS FUND

The Feeding Futures School Food Program Fund is a special purpose fund announced by the Provincial Government in March 2023 to increase food security for students by expanding or creating school food programs. The District's allocation is \$5,566,910 of the \$71.5 million Provincial commitment for 2023-24. The District has been offering food programs for several years using Operating Funds, and various other sources of funding as shown in Table 5. There has been no specific Ministry funding for food programs.

Table 5: District Food Program Funding

CommunityLINK	\$ 3,124,986
Cafeteria Sales	950,000
Parent Contributions	330,000
Commissions	82,000
CoV Grant	325,000
Donations	226,000
Operating Fund	1,568,954
	\$ 6,606,940

Staff are recommending, and it is reflected in this version of the budget, that \$1.80 million of this fund be used to offset the costs in the Operating budget. The \$1.80 million is the aggregate of Donations (\$0.23 million) plus the Operating Fund contribution (\$1.57 million). The budget for donations has some uncertainty as it is dependent on finding donors willing to support the food program. The District may still receive some donations in the coming year, which could supplement the program for students.

The food program cost has two main categories of spending in the budget, wages and benefits for Support Staff and then supplies costs for the purchase of food. Using \$1.80 million of this fund to offset costs for Support Staff salaries (Table 6) and Supplies costs (Table 7).

SALARIES AND BENEFITS

Version 2 of the Draft 2023-24 Annual Budget reflects the staffing changes since the April 3rd, 2023, presentation. Besides the change in Support Staff salaries which was explained above, the changes for the other employee groups salary categories are a result of enrolment changes, amalgamation of Learning Services Programs and staffing efficiencies. Principal and Vice Principal salaries are increasing due to the rate paid for Summer School administration being made current after the PSEC approved wage lifts in 2022-23. Contractual wage lifts for teachers and support staff of 6.75%, comprised of the annual contractual wage lifts of 5.50% plus 1.25% for the cost-of-living adjustment are included. Wage lifts for exempt positions are not included as there been no direction from PSEC. Benefit costs have decreased due to the reduction in salary costs.

Table 6: Salaries and Benefits (Operating Fund)

	2022-2023 Amended Budget	Draft 2023-2024 Annual Budget	Draft 2023-2024 Annual Budget v2	Variance
Teacher Salaries	\$ 247,457,223	\$ 263,623,265	\$ 263,579,897	\$ 43,368
Principal and Vice Principal Salaries	27,921,470	28,066,449	28,167,687	(101,238)
Educational Assistant Salaries	43,996,922	48,735,036	48,670,505	64,531
Support Staff Salaries	55,868,561	63,416,328	62,631,736	784,592
Other Professional Salaries	13,174,675	12,757,947	12,757,926	21
Substitute Salaries	15,918,973	13,982,652	13,977,521	5,131
	404,337,824	430,581,677	429,785,272	796,405
Employee Benefits	110,454,523	118,105,570	117,795,535	310,035
	\$ 514,792,347	\$ 548,687,247	\$ 547,580,807	\$ 1,106,440

SERVICES AND SUPPLIES

As shown in Table 7 below, the District’s services and supplies expense is \$0.64 million less than what was presented April 3rd, 2023. The change reflects an allocation of the Feeding Futures School Food Program Fund as explained above to offset the District’s food programs cost using the Feeding Futures School Food Program Fund.

Also included is \$0.50 million for a health and safety management software, however this cost is offset by savings in Benefits as it will improve the efficiency and efficacy of all health and safety related employee touch points.

There is also \$0.20 million for a new reporting and assessment tool for the District that is in line with current pedagogical methods and communication requirements. At present, the use of the CSL tool poses a risk due to the limited access to its source code. To promote best practices, enhance parent communication, and minimize organizational risks, the District intends to transition to a new assessment tool. This move towards a new assessment tool will align with the Education Plan’s goals of improving student achievement, physical and mental well-being, and belonging by reporting student results about performance, well-being, and outcomes to the community and using the results to enhance the quality and effectiveness of education and support for students.

Table 7 – Services and Supplies (Operating Fund)

	2022-2023 Amended Budget	Draft 2023-2024 Annual Budget	Draft 2023-2024 Annual Budget v2	Variance
Services	\$ 15,640,901	\$ 14,852,115	\$ 15,103,101	\$ (250,986)
Student Transportation	3,341,027	3,176,401	3,176,401	-
Professional Development & Travel	1,097,127	1,200,773	1,200,816	(43)
Rentals and Leases	768,539	931,964	931,964	-
Dues and Fees	959,459	1,078,601	1,078,601	-
Insurance	1,034,092	1,066,907	1,066,907	-
Supplies	23,980,152	20,083,895	19,207,305	876,590
Utilities	10,125,815	10,465,142	10,448,142	17,000
	\$ 56,947,112	\$ 52,855,798	\$ 52,213,237	\$ 642,561

PROJECTED ACCUMULATED OPERATING SURPLUS

The 2022-23 Amended Annual Budget required \$13.5 million of prior years’ surplus to balance. As shown in table 8, the projected accumulated surplus at June 30, 2023, is \$14.9 million of which \$2.8 million is Contingency Reserve (unrestricted) and available to balance the deficit in the 2023-24 Annual Budget, subject to Board of Education direction.

Table 8: Projected Surplus

	2022/23			Policy Minimum
	Balance June 30, 2022	Appropriated Surplus	Projected June 30, 2022	
Operations Spanning Multiple School Years	\$12,671,265	\$10,715,845	\$ 1,955,420	\$ 8,996,911
Anticipated Unusual Expenses Identified	1,383,262	1,383,262	-	2,998,970
Nature of Constraints on Funds	10,636,824	485,465	10,151,359	
Restricted for Future Capital Cost Share	-		-	5,997,940
Contingency Reserve	3,677,837	881,420	2,796,417	5,997,940
	<u>\$28,369,188</u>	<u>\$13,465,992</u>	<u>\$ 14,903,196</u>	<u>\$ 23,991,762</u>

This level of projected accumulated operating surplus is not in compliance with the Board of Education’s [Policy](#) on surplus as identified in [Appendix A](#) of the Policy. The policy minimum of \$23,991,762 is based on the amended budget expenses of \$599,794,044. Using the same total expenses, Table 9 compares the minimum and maximum surplus balances in each category:

Table 9: Surplus Minimums and Maximums

	Minimum	Maximum
Operations Spanning Multiple School Years	\$ 8,996,911	\$ 17,993,821
Anticipated Unusual Expenses Identified	2,998,970	5,997,940
Restricted for Future Capital Cost Share	5,997,940	
Contingency Reserve	5,997,940	14,994,851
	<u>\$ 23,991,762</u>	<u>\$ 38,986,613</u>

Most of the projected accumulated operating surplus at the end of June is comprised of fund balances that have constraints. The projected accumulated operating surplus at the end of June is, as stated above, is far below the levels established in the Board’s policy. The district has in the past budgeted for use of prior years’ surpluses to balance the operating fund budget. To move away from the approach, as is recommended by the Board motion to explore strategies to reduce the structural deficit, the Board will have to find a combination of cost reductions and increased revenues to balance the Operating Fund.

SPECIAL PURPOSE FUNDS

There are several special purpose funds the District holds that can be seen in Schedule 3A of the attached appendix. The recently announced Feeding Futures School Food Program Fund is included in version 2 of the budget as it was announced April 4, 2023. The different funds are summarized in Table 9 below.

Table 10 – Special Purpose Funds Expenditures

Special Purpose Funds - Expenditures	2022-23 Amended Budget	Draft 2023-24 Annual Budget	Draft 2023-24 Annual Budget v2	Change
Annual Facilities Operating Grant (AFG)	\$ 2,255,569	\$ 2,238,404	\$ 2,238,404	\$ -
Learning Improvement Fund (LIF)	1,614,618	2,030,415	2,030,415	-
Special Education Technology (SET-BC)	8,110,936	9,269,706	9,269,706	-
School Generated Funds (SGF)	4,643,411	4,643,411	4,643,411	-
Strong Start (SS)	608,000	608,000	608,000	-
Ready, Set, Learn (RSL)	238,050	218,050	218,050	-
Official Languages Education in French Programs (OLEP)	655,298	655,298	655,298	-
CommunityLINK (CLINK)	9,802,751	10,397,226	10,397,226	-
Classroom Enhancement Fund - Overhead (CEF)	4,188,064	4,418,408	4,418,408	-
Classroom Enhancement Fund - Staffing (CEF)	31,206,830	32,923,206	32,923,206	-
Classroom Enhancement Fund - Remedies (CEF)	2,232,132	-	-	-
First Nation Student Transportation Fund	126,183	-	-	-
Mental Health in Schools	77,000	19,136	19,136	-
Changing Results for Young Children (CR4YC)	6,000	18,239	18,239	-
FED C19 - K-12 Restart (VENTILATION FUND - NEW)	1,099,568	-	-	-
Seamless Day Kindergarten	44,373	55,400	55,400	-
Student and Family Affordability Fund (NEW)	4,712,638	-	-	-
Strengthening Early Years to Kindergarten Transitions (NEW)	1,142	36,858	36,858	-
Early Care and Learning (NEW)	80,668	175,000	175,000	-
School Food Programs	-	-	5,566,910	5,566,910
CommunityLINK - Other	233,627	267,433	267,433	-
Provincial Resource Program - Various (PRP)	2,860,893	3,070,543	3,070,543	-
Communication Assistance for Youth and Adults (CAYA)	3,032,000	3,583,000	3,583,000	-
Assistive Technology (AT-BC)	4,674,423	5,027,826	5,027,826	-
Provincial Resource Centre for the Visually Impaired (PRCVI)	2,473,324	2,823,483	2,823,483	-
Miscellaneous (Scholarships and Bursaries, SWIS, others)	571,200	571,200	571,200	-
Total	\$85,548,698	\$83,050,242	\$88,617,152	\$ 5,566,910

CAPITAL FUND

Table 10 provides information on the capital fund budget for the 2023-24 fiscal year. There is a deficit of \$0.32 million which is permissible as per [Ministerial Order 033/09 "Accounting Practices Order"](#) for the amount that amortization of tangible capital assets expense exceeds amortization of deferred capital revenue.

Table 10: Capital Fund Revenue and Expense

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		270,000	270,000	266,664
Rentals and Leases		2,300,000	2,300,000	2,306,695
Investment Income		670,000	670,000	672,497
Amortization of Deferred Capital Revenue	27,609,642		27,609,642	24,706,427
Total Revenue	27,609,642	3,240,000	30,849,642	27,952,283
Expenses				
Operations and Maintenance		714,162	714,162	714,005
Amortization of Tangible Capital Assets				
Operations and Maintenance	36,638,266		36,638,266	34,431,463
Debt Services				
Capital Lease Interest		187,551	187,551	187,527
Total Expense	36,638,266	901,713	37,539,979	35,332,995
Net Revenue (Expense)	(9,028,624)	2,338,287	(6,690,337)	(7,380,712)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	4,090,550		4,090,550	3,714,369
Capital Lease Payment		2,275,565	2,275,565	2,481,260
Total Net Transfers	4,090,550	2,275,565	6,366,115	6,195,629
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	1,563,000	(1,563,000)	-	
Principal Payment				
Capital Lease	2,088,014	(2,088,014)	-	
Total Other Adjustments to Fund Balances	3,651,014	(3,651,014)	-	
Budgeted Surplus (Deficit), for the year	(1,287,060)	962,838	(324,222)	(1,185,083)

RISK FACTORS

As with any budget, there are risks associated with the assumptions used. Some of the risks are within the District's control and others are not. The following non-exhaustive risk factors need to be considered throughout the budget development process:

- Wage lifts for exempt staff may not be fully funded once approved.
- The average teacher salary cost may be higher than projected.
- Projected enrolment numbers may be different than that used in the draft budget (Table 2).
- Factors in the global and local economies may result in a different inflationary impact than used in the assumptions.
- Potential for increased legal costs.

NEXT STEPS

April 19, 2023, Committee of the Whole - opportunities for stakeholder representatives and the public to have further input to the budget discussion.

April 24, 2023, Committee of the Whole - opportunities for stakeholder representatives and the public to have further input to the budget discussion.

Preliminary staffing levels will be finalized by April 27, 2023, and between now and then, Employee Services and Finance staff will be reconciling the staffing levels that will be incorporated in the budget that will be approved May 1, 2023.

May 1, 2023, Public Board Meeting – final 2023 Annual Budget will be presented for three readings and adoption of the budget bylaw.

RECOMMENDATIONS

This report is provided for information.

Attachment: Draft Annual Budget 2023-2024

Annual Budget

School District No. 39 (Vancouver)

June 30, 2024

DRAFT V2

School District No. 39 (Vancouver)

June 30, 2024

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$730,844,255 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE _____ DAY OF _____, 2023;

READ A SECOND TIME THE _____ DAY OF _____, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2023;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Annual Budget Bylaw 2023/2024, adopted by the Board the _____ DAY OF _____, 2023.

Secretary Treasurer

School District No. 39 (Vancouver)

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	48,960,000	49,413.813
Adult	175,000	188.813
Other	1,122,875	970.313
Total Ministry Operating Grant Funded FTE's	50,257,875	50,572.938
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	624,749,612	585,822,404
Other	6,401,250	6,036,065
Federal Grants	3,239,931	2,720,926
Tuition	25,093,091	22,527,764
Other Revenue	21,773,318	22,235,501
Rentals and Leases	7,237,018	7,243,713
Investment Income	6,032,777	5,902,306
Amortization of Deferred Capital Revenue	27,609,642	24,706,427
Total Revenue	722,136,639	677,195,106
Expenses		
Instruction	580,850,420	552,425,182
District Administration	25,398,209	24,343,293
Operations and Maintenance	115,555,525	111,385,885
Transportation and Housing	3,199,000	3,504,294
Debt Services	187,551	187,527
Total Expense	725,190,705	691,846,181
Net Revenue (Expense)	(3,054,066)	(14,651,075)
Budgeted Allocation (Retirement) of Surplus (Deficit)		13,465,992
Budgeted Surplus (Deficit), for the year	(3,054,066)	(1,185,083)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	(2,729,844)	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(324,222)	(1,185,083)
Budgeted Surplus (Deficit), for the year	(3,054,066)	(1,185,083)

School District No. 39 (Vancouver)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	599,794,044	571,739,459
Operating - Tangible Capital Assets Purchased	3,330,080	2,939,398
Special Purpose Funds - Total Expense	87,856,682	84,773,727
Special Purpose Funds - Tangible Capital Assets Purchased	760,470	774,971
Capital Fund - Total Expense	37,539,979	35,332,995
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,563,000	4,116,059
Total Budget Bylaw Amount	730,844,255	699,676,609

Approved by the Board

Signature	DRAFT	Date
Signature of Superintendent		Date
Signature of Secretary/Treasurer		Date

DRAFT

School District No. 39 (Vancouver)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Annual Budget \$	2023 Amended Annual Budget \$
Surplus (Deficit) for the year	(3,054,066)	(14,651,075)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(4,090,550)	(3,714,369)
From Local Capital	(1,563,000)	(4,116,059)
From Deferred Capital Revenue	(77,939,045)	(95,217,152)
From Lease	(1,895,359)	(269,042)
Total Acquisition of Tangible Capital Assets	(85,487,954)	(103,316,622)
Amortization of Tangible Capital Assets	36,638,266	34,431,463
Total Effect of change in Tangible Capital Assets	(48,849,688)	(68,885,159)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(51,903,754)	(83,536,234)

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School District No. 39 (Vancouver)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	550,297,083	513,525,410
Other	69,311	62,249
Federal Grants	3,239,931	2,720,926
Tuition	25,093,091	22,527,764
Other Revenue	14,243,503	14,942,828
Rentals and Leases	4,937,018	4,937,018
Investment Income	4,789,908	4,977,930
Total Revenue	602,669,845	563,694,125
Expenses		
Instruction	496,896,414	473,139,336
District Administration	24,005,289	23,149,102
Operations and Maintenance	75,693,341	72,072,910
Transportation and Housing	3,199,000	3,378,111
Total Expense	599,794,044	571,739,459
Net Revenue (Expense)	2,875,801	(8,045,334)
Budgeted Prior Year Surplus Appropriation		13,465,992
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(3,330,080)	(2,939,398)
Other	(2,275,565)	(2,481,260)
Total Net Transfers	(5,605,645)	(5,420,658)
Budgeted Surplus (Deficit), for the year	(2,729,844)	-

School District No. 39 (Vancouver)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	536,417,549	491,450,153
Other Ministry of Education and Child Care Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	1,054,208	963,246
Student Transportation Fund	53,423	53,423
FSA Scorer Grant	41,621	41,621
Early Learning Framework (ELF) Implementation		7,437
Teacher and Exempt Labour Settlement		13,712,406
Premier's Award for Excellent in Education - bursary funds		3,000
Teacher and Support Labour Settlement	5,077,065	
Budgeted Increase in Summer School Enrolment	359,093	
Total Provincial Grants - Ministry of Education and Child Care	550,297,083	513,525,410
Provincial Grants - Other	69,311	62,249
Federal Grants	3,239,931	2,720,926
Tuition		
Summer School Fees	723,119	706,558
Continuing Education	576,972	464,165
International and Out of Province Students	23,793,000	21,357,041
Total Tuition	25,093,091	22,527,764
Other Revenues		
Other School District/Education Authorities	750,000	1,150,000
Miscellaneous		
Instructional Cafeteria Revenue	950,000	910,737
Miscellaneous Fees and Revenue	5,114,886	4,049,021
School Generated Funds	7,428,617	8,833,070
Total Other Revenue	14,243,503	14,942,828
Rentals and Leases	4,937,018	4,937,018
Investment Income	4,789,908	4,977,930
Total Operating Revenue	602,669,845	563,694,125

School District No. 39 (Vancouver)

Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	263,579,897	247,457,223
Principals and Vice Principals	28,167,687	27,921,470
Educational Assistants	48,670,505	43,996,922
Support Staff	62,631,736	55,868,561
Other Professionals	12,757,926	13,174,675
Substitutes	13,977,521	15,918,973
Total Salaries	429,785,272	404,337,824
Employee Benefits	117,795,535	110,454,523
Total Salaries and Benefits	547,580,807	514,792,347
Services and Supplies		
Services	15,103,101	15,640,901
Student Transportation	3,176,401	3,341,027
Professional Development and Travel	1,200,816	1,097,127
Rentals and Leases	931,964	768,539
Dues and Fees	1,078,601	959,459
Insurance	1,066,907	1,034,092
Supplies	19,207,305	23,980,152
Utilities	10,448,142	10,125,815
Total Services and Supplies	52,213,237	56,947,112
Total Operating Expense	599,794,044	571,739,459

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School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	196,676,073	317,537	672,585	5,401,023	35,032	11,003,651	214,105,901
1.03 Career Programs	650,707	72,006		162,618	115,690	39,230	1,040,251
1.07 Library Services	6,348,371	928,912	62,322	176,972	134	349,058	7,865,769
1.08 Counselling	10,190,375	980,956		221	242,491	334,122	11,748,165
1.10 Special Education	25,987,013	2,548,190	42,398,437	634,519	3,139	898,227	72,469,525
1.20 Early Learning and Child Care			165,878		120,451		286,329
1.30 English Language Learning	12,958,225	2,029,191	2,763,823	528,737	211,926	563,247	19,055,149
1.31 Indigenous Education	992,833	274,898	1,485,037	182,164	800	29,899	2,965,631
1.41 School Administration		18,650,961	3,623	12,616,391	188,980	51,476	31,511,431
1.60 Summer School	1,621,984	288,028	380,697	269,252	6,510	1,714	2,568,185
1.62 International and Out of Province Students	8,046,278	155,480	192,255	398,220	314,772	345,700	9,452,705
Total Function 1	263,471,859	26,246,159	48,124,657	20,370,117	1,239,925	13,616,324	373,069,041
4 District Administration							
4.11 Educational Administration		1,773,851		505,658	2,275,608		4,555,117
4.40 School District Governance				98,496	798,164		896,660
4.41 Business Administration				3,973,179	5,146,713	84,033	9,203,925
Total Function 4	-	1,773,851	-	4,577,333	8,220,485	84,033	14,655,702
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	108,038	147,677	545,848	1,332,175	2,160,939	204,537	4,499,214
5.50 Maintenance Operations				32,242,012	956,674	72,627	33,271,313
5.52 Maintenance of Grounds				4,054,934	179,903		4,234,837
5.56 Utilities							-
Total Function 5	108,038	147,677	545,848	37,629,121	3,297,516	277,164	42,005,364
7 Transportation and Housing							
7.70 Student Transportation				55,165			55,165
Total Function 7	-	-	-	55,165	-	-	55,165
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	263,579,897	28,167,687	48,670,505	62,631,736	12,757,926	13,977,521	429,785,272

School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	214,105,901	57,851,103	271,957,004	13,717,611	285,674,615	272,722,810
1.03 Career Programs	1,040,251	285,447	1,325,698	208,016	1,533,714	1,701,389
1.07 Library Services	7,865,769	2,113,637	9,979,406	1,464,511	11,443,917	10,764,332
1.08 Counselling	11,748,165	3,160,683	14,908,848	376,274	15,285,122	14,705,036
1.10 Special Education	72,469,525	21,733,412	94,202,937	1,643,661	95,846,598	91,956,981
1.20 Early Learning and Child Care	286,329	83,158	369,487		369,487	
1.30 English Language Learning	19,055,149	5,258,936	24,314,085	455,627	24,769,712	23,531,033
1.31 Indigenous Education	2,965,631	876,180	3,841,811	45,583	3,887,394	3,532,170
1.41 School Administration	31,511,431	8,240,688	39,752,119	1,175,215	40,927,334	38,179,058
1.60 Summer School	2,568,185	714,928	3,283,113	71,891	3,355,004	3,023,568
1.62 International and Out of Province Students	9,452,705	2,599,136	12,051,841	1,751,676	13,803,517	13,022,959
Total Function 1	373,069,041	102,917,308	475,986,349	20,910,065	496,896,414	473,139,336
4 District Administration						
4.11 Educational Administration	4,555,117	1,120,613	5,675,730	679,143	6,354,873	6,597,615
4.40 School District Governance	896,660	163,673	1,060,333	255,816	1,316,149	1,271,523
4.41 Business Administration	9,203,925	2,578,973	11,782,898	4,551,369	16,334,267	15,279,964
Total Function 4	14,655,702	3,863,259	18,518,961	5,486,328	24,005,289	23,149,102
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	4,499,214	1,261,129	5,760,343	1,718,963	7,479,306	7,413,521
5.50 Maintenance Operations	33,271,313	8,704,803	41,976,116	10,066,869	52,042,985	50,495,472
5.52 Maintenance of Grounds	4,234,837	1,031,340	5,266,177	904,461	6,170,638	4,216,191
5.56 Utilities	-	-	-	10,000,412	10,000,412	9,947,726
Total Function 5	42,005,364	10,997,272	53,002,636	22,690,705	75,693,341	72,072,910
7 Transportation and Housing						
7.70 Student Transportation	55,165	17,696	72,861	3,126,139	3,199,000	3,378,111
Total Function 7	55,165	17,696	72,861	3,126,139	3,199,000	3,378,111
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	429,785,272	117,795,535	547,580,807	52,213,237	599,794,044	571,739,459

School District No. 39 (Vancouver)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	<u>2024</u>	<u>2023 Amended</u>
	<u>Annual Budget</u>	<u>Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	74,452,529	72,296,994
Other	6,331,939	5,973,816
Other Revenue	7,259,815	7,026,009
Investment Income	572,869	251,879
Total Revenue	<u>88,617,152</u>	<u>85,548,698</u>
Expenses		
Instruction	83,954,006	79,285,846
District Administration	1,392,920	1,194,191
Operations and Maintenance	2,509,756	4,167,507
Transportation and Housing		126,183
Total Expense	<u>87,856,682</u>	<u>84,773,727</u>
Net Revenue (Expense)	<u>760,470</u>	<u>774,971</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(760,470)	(774,971)
Total Net Transfers	<u>(760,470)</u>	<u>(774,971)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	475,048	452,304	666,054	4,023,290		3,692	353,847	156,704
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,238,404	2,030,415		9,232,770		608,000	218,050	640,481	10,297,423
Provincial Grants - Other									
Other			86,912		4,643,411				
Investment Income			20,754	36,936				14,817	
	2,238,404	2,030,415	107,666	9,269,706	4,643,411	608,000	218,050	655,298	10,297,423
Less: Allocated to Revenue	2,238,404	2,030,415	107,666	9,269,706	4,643,411	608,000	218,050	655,298	10,397,226
Deferred Revenue, end of year	-	475,048	452,304	666,054	4,023,290	-	3,692	353,847	56,901
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,238,404	2,030,415		9,232,770		608,000	218,050	640,481	10,397,226
Provincial Grants - Other									
Other Revenue			86,912		4,643,411				
Investment Income			20,754	36,936				14,817	
	2,238,404	2,030,415	107,666	9,269,706	4,643,411	608,000	218,050	655,298	10,397,226
Expenses									
Salaries									
Teachers				2,444,916				122,308	430,332
Principals and Vice Principals				428,252					130,696
Educational Assistants		1,530,425				421,723			2,880,611
Support Staff	1,665,750			1,362,855	100,835		55,124		1,547,951
Other Professionals				23,764					1,411,307
Substitutes				81,235			5,022	63,871	
	1,665,750	1,530,425	-	4,341,022	100,835	421,723	60,146	186,179	6,400,897
Employee Benefits	337,742	499,990		1,250,644	18,597	137,777	19,286	43,845	1,866,701
Services and Supplies	234,912		107,666	3,678,040	4,205,278	48,500	138,618	385,157	2,129,628
	2,238,404	2,030,415	107,666	9,269,706	4,324,710	608,000	218,050	615,181	10,397,226
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	318,701	-	-	40,117	-
Interfund Transfers									
Tangible Capital Assets Purchased					(318,701)			(40,117)	
	-	-	-	-	(318,701)	-	-	(40,117)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						153,409			74,537

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	School Food Programs	CommunityLINK Other
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			19,136	6,989	46,477	17,858	94,332		782,977
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	4,418,408	32,923,206		11,250	55,400	19,000	175,000	5,566,910	
Provincial Grants - Other									127,232
Other									123,522
Investment Income									16,679
	4,418,408	32,923,206	-	11,250	55,400	19,000	175,000	5,566,910	267,433
Less: Allocated to Revenue	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000	5,566,910	267,433
Deferred Revenue, end of year	-	-	-	-	46,477	-	94,332	-	782,977
Revenues									
Provincial Grants - Ministry of Education and Child Care	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000	5,566,910	
Provincial Grants - Other									127,232
Other Revenue									123,522
Investment Income									16,679
	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000	5,566,910	267,433
Expenses									
Salaries									
Teachers	201,423	25,725,273							
Principals and Vice Principals							142,811		
Educational Assistants	2,051,587			3,009	41,758				8,296
Support Staff	52,642							939,083	
Other Professionals	454,934							95,699	
Substitutes	612,598			4,000		15,864			
	3,373,184	25,725,273	-	7,009	41,758	15,864	142,811	1,034,782	8,296
Employee Benefits	932,144	7,197,933		2,001	13,642	4,039	32,189	280,925	2,432
Services and Supplies	113,080		19,136	9,229		16,955		4,251,203	255,304
	4,418,408	32,923,206	19,136	18,239	55,400	36,858	175,000	5,566,910	266,032
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	1,401
Interfund Transfers									
Tangible Capital Assets Purchased									(1,401)
	-	-	-	-	-	-	-	-	(1,401)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	457,995								

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	PRP	CAYA	Assistive Technology AT-BC	PRCVI	Settlement Workers In School	Miscellaneous	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		3,653,598	11,138,630	633,516	343,613	638,586	23,506,651
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	3,070,543			2,803,483			74,308,743
Provincial Grants - Other		3,583,000	3,079,000				6,789,232
Other			2,000,000			404,822	7,258,667
Investment Income			451,780	20,000	5,894	6,009	572,869
	3,070,543	3,583,000	5,530,780	2,823,483	5,894	410,831	88,929,511
Less: Allocated to Revenue	3,070,543	3,583,000	5,027,826	2,823,483	52,703	410,831	88,617,152
Deferred Revenue, end of year	-	3,653,598	11,641,584	633,516	296,804	638,586	23,819,010
Revenues							
Provincial Grants - Ministry of Education and Child Care	3,070,543			2,803,483			74,452,529
Provincial Grants - Other		3,583,000	2,576,046		45,661		6,331,939
Other Revenue			2,000,000		1,148	404,822	7,259,815
Investment Income			451,780	20,000	5,894	6,009	572,869
	3,070,543	3,583,000	5,027,826	2,823,483	52,703	410,831	88,617,152
Expenses							
Salaries							
Teachers	1,879,388			216,684			31,020,324
Principals and Vice Principals	155,480						857,239
Educational Assistants	73,820				8,504	8,300	7,028,033
Support Staff	131,680	688,542	806,887	892,033	1,497		8,244,879
Other Professionals	11,698	274,786	1,081,955	306,961	92		3,661,196
Substitutes	50,512				463		833,565
	2,302,578	963,328	1,888,842	1,415,678	10,556	8,300	51,645,236
Employee Benefits	637,957	291,891	473,504	420,604	2,906	2,404	14,469,153
Services and Supplies	130,008	2,327,781	2,665,480	976,701	35,884	13,733	21,742,293
	3,070,543	3,583,000	5,027,826	2,812,983	49,346	24,437	87,856,682
Net Revenue (Expense) before Interfund Transfers	-	-	-	10,500	3,357	386,394	760,470
Interfund Transfers							
Tangible Capital Assets Purchased				(10,500)	(3,357)	(386,394)	(760,470)
	-	-	-	(10,500)	(3,357)	(386,394)	(760,470)
Net Revenue (Expense)	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund							685,941

School District No. 39 (Vancouver)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		270,000	270,000	266,664
Rentals and Leases		2,300,000	2,300,000	2,306,695
Investment Income		670,000	670,000	672,497
Amortization of Deferred Capital Revenue	27,609,642		27,609,642	24,706,427
Total Revenue	27,609,642	3,240,000	30,849,642	27,952,283
Expenses				
Operations and Maintenance		714,162	714,162	714,005
Amortization of Tangible Capital Assets				
Operations and Maintenance	36,638,266		36,638,266	34,431,463
Debt Services				
Capital Lease Interest		187,551	187,551	187,527
Total Expense	36,638,266	901,713	37,539,979	35,332,995
Net Revenue (Expense)	(9,028,624)	2,338,287	(6,690,337)	(7,380,712)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	4,090,550		4,090,550	3,714,369
Capital Lease Payment		2,275,565	2,275,565	2,481,260
Total Net Transfers	4,090,550	2,275,565	6,366,115	6,195,629
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	1,563,000	(1,563,000)	-	
Principal Payment				
Capital Lease	2,088,014	(2,088,014)	-	
Total Other Adjustments to Fund Balances	3,651,014	(3,651,014)	-	
Budgeted Surplus (Deficit), for the year	(1,287,060)	962,838	(324,222)	(1,185,083)