

NOTICE OF MEETING

FINANCE COMMITTEE

Secretary Treasurer's Office
February 17, 2021
Teams Live Broadcast

Oliver Hanson
Lois Chan-Pedley
Estrellita Gonzalez
Allan Wong
(Alternate - Barb Parrott)

Suzanne Hoffman, Superintendent of Schools
J. David Green, Secretary-Treasurer

Notice of Meeting

A Meeting of the **Finance Committee** will be held on Teams Live Broadcast on **Wednesday, February 17, 2021 at 5:00pm.**

Trustees:	Fraser Ballantyne Carmen Cho Janet Fraser	Barb Parrott Jennifer Reddy
Student Trustee:	Ricky Huang	
Senior Management Staff:	Carmen Batista Pedro da Silva Jody Langlois	David Nelson Rob Schindel
Reps:	Terry Stanway, VSTA Jody Polukoshko, VESTA Mike Vulgaris, VASSA Joel Levine, VEPVPA Skye Richards, DPAC Tyson Shmyr, PASA Warren Williams, CUPE 15 Brent Boyd, CUPE 407 Neil Munro, Trades Harjit Khangura, IUOE Bryan Guan, VDSC	Alt. Treena Goolieff, VSTA (Alt.) David Bach, VASSA Shannon Burton, VEPVPA Vik Khanna, DPAC (Alt. 1) Alan Patola Moosmann, DPAC (Alt. 2) Hannah Dubuc, CUPE 15 Charleen Ann Derzak, CUPE 407 Tim DeVivo, IUOE
Other Staff:	Shehzad Somji	

FINANCE COMMITTEE

MEETING AGENDA

Wednesday, February 17, 2021
at 5:00 pm
Teams Live Broadcast

The meeting is being held on the traditional unceded territory of the Musqueam, Squamish and Tsleil-Waututh Nations. The meeting is being live-streamed and the audio and visual recording will also be available to the public for viewing after the meeting. The footage of the meeting may be viewed inside and outside of Canada.

Meeting Decorum:

The Board has a strong commitment to ethical conduct. This includes the responsibility of committee members to conduct themselves with appropriate decorum and professionalism. As Chair of the Committee it is my responsibility to see that decorum is maintained. To do that I ask that:

- i. All members/delegates request to speak through the chair;
- ii. Civility towards others is maintained as stakeholder representatives and trustees share perspectives and participate in debate;
- iii. Staff be able to submit objective reports without influence or pressure as their work is acknowledged and appreciated;
- iv. Committee members refrain from personal inflammatory/accusatory language/action;
- v. Committee members, trustees, representatives and /staff present themselves in a professional and courteous manner.

Please see reverse for the Purpose/Function and Powers and Duties of this Committee.

1. Delegations

None

Estimated Time

2. Information Items

- 2.1 Financial Update to December 31, 2020
(Operating Fund)
- 2.2 COVID-19 Funding Update

Presenters

Shehzad Somji, Assistant Secretary
Treasurer
Shehzad Somji, Assistant Secretary
Treasurer

3. Discussion Items

None

4. Items for Approval

- 4.1 2020/2021 Amended Annual Budget

Shehzad Somji, Assistant Secretary
Treasurer

5. Information Item Requests

None

Date and Time of Next Meeting

Wednesday, April 21, 2021

Finance Committee

5.1 Purpose/Function:

5.1.1 To assist the Board in being fiscally responsible.

5.2 Powers and Duties:

5.2.1 Annually make recommendations to the Board regarding its submission to the Select Standing Committee on Finance and Government Services.

5.2.2 Provide input regarding the budget development process.

5.2.3 Make recommendations regarding school fees.

5.2.4 By reviewing quarterly financial reports make recommendations for increasing value for money including: reducing costs, increasing revenue, eliminating or reducing resource allocations where commensurate results are not being achieved, disposal of assets, and increasing benefits without increasing costs.

5.2.5 Fiscal Matters Referred to the Committee by the Board:

5.2.5.1 Review matters referred and make recommendations as requested.

February 17, 2021

ITEM 2.1

TO: Finance Committee

FROM: J. David Green, Secretary-Treasurer
Shehzad Somji, Assistant Secretary-Treasurer

RE: Financial Update to December 31, 2020 (Operating Fund)

Reference to Strategic Plan:

Goal 4: Provide effective leadership, governance, and stewardship.

Objective: Effectively utilize school district resources and facilities.

Support effective communication, engagement, and community partnerships.

INTRODUCTION:

This report provides the financial results of the operating fund for the six months ended December 31, 2020, compared to the Annual Budget and the financial results for the same period last year.

This report is provided for information.

BACKGROUND:

The School District's financial activities are accounted for using Public Sector Accounting Board ("PSAB") reporting standards. The financial activities incurred by the District are recorded in three different funds: the operating fund, the capital fund and numerous special purpose funds. Together they form a consolidated Statement of Revenue and Expense for the District. This year-to-date financial report is for the operating fund only. The operating fund contains the grants supplied by the Ministry of Education and other sources of revenue and includes expenses related to the provision of educational services.

ANALYSIS

The December 31, 2020 results for the District are presented in the table below and are compared to the 2020-2021 Annual Budget, the same period for 2019-2020 and the 2019-2020 Annual Budget.

	2020-2021			2019-2020		
	YTD December	Annual Budget	%	YTD December	Annual Budget	%
Revenue	\$ 211,603,372	\$ 519,186,974	40.8%	\$ 210,636,172	\$ 510,905,942	41.2%
Expenses						
Salaries-Educational Assistants	15,524,051	42,629,238	36.4%	15,778,156	37,994,866	41.5%
Salaries-Other Professionals	5,563,076	10,874,531	51.2%	5,271,367	9,978,088	52.8%
Salaries-Principals and VP's	11,906,436	25,095,713	47.4%	11,380,921	24,671,112	46.1%
Salaries-Substitutes	2,753,389	10,714,444	25.7%	3,337,199	8,933,655	37.4%
Salaries-Support Staff	24,931,497	56,589,137	44.1%	25,896,530	54,853,086	47.2%
Salaries-Teachers	95,211,828	236,831,219	40.2%	92,267,793	229,304,713	40.2%
Benefits	37,288,580	99,311,234	37.5%	37,360,659	98,906,871	37.8%
Services and Supplies	13,556,320	41,188,228	32.9%	16,040,379	43,839,724	36.6%
Total Expenses	206,735,177	523,233,744	39.5%	207,333,005	508,482,115	40.8%
Net Revenue (Expense)	4,868,195	(4,046,770)		3,303,167	2,423,827	
Funded from Operating						
Capital Lease	1,540,342	3,125,104		1,344,225	3,130,815	
Capital from Operating	1,917,472	1,777,336		1,551,715	1,924,012	
Surplus / (Deficit)	\$ 1,410,381	\$ (8,949,210)		\$ 407,227	\$ (2,631,000)	
School Generated Funds (net)	9,030,749					
Adjusted Surplus / (Deficit)	\$ 10,441,130	\$ (8,949,210)		\$ 407,227	\$ (2,631,000)	

The District's operating fund surplus of \$10.44 million is made up of two components due to a recommended accounting change from the District's previous auditor and implemented for the 2020-2021 school year. The component from regular operations is a surplus of \$1.41 million and the component resulting from the accounting change is a surplus of \$9.03 million. This accounting change is a reclassification of net unrestricted School Generated Funds, previously recorded in special purpose funds, that do not meet the criteria for being restricted as a special purpose fund. These are funds such as school donations and funds from fundraising activities. These funds, while recorded in the operating fund, remain under the custody of schools and are not available to support District operations. The accounting change was made on the recommendation of the District's auditors and was effective for the 2020-2021 fiscal year and therefore not made retroactively for the 2019-2020 fiscal year.

The \$1.41 million surplus at the end of December from regular operations compares favorably to the \$0.41 million surplus for the same period in 2019. This variance of \$1.00 million is due to an increase in total revenue of \$0.96 million (discussed below) and lower expenses of \$0.60 million, offset by additional capital leases of \$0.20 million and higher purchases of capital items of \$0.36 million.

The \$8.95 million deficit in the budget is prior to the surplus appropriation made when the budget was approved, as was the \$2.63 million deficit in 2019-2020.

Revenue

The District has received 40.7% of the budgeted annual revenue to the end of December 2020, which is comparable to the 41.2% received for the same period in 2019. The following table (in millions) illustrates the major components of revenue:

	2020-2021			2019-2020		
	YTD December	Annual Budget	%	YTD December	Annual Budget	%
Operating Grants	\$ 187.89	\$ 462.10	40.7%	\$ 186.12	\$ 453.68	41.0%
Other Provincial Grants	7.52	19.44	38.7%	2.87	13.77	20.9%
Federal Grants	1.04	2.41	43.3%	1.08	2.24	48.2%
Tuitions	10.64	23.45	45.4%	13.53	28.71	47.1%
Other Revenue	2.11	5.59	37.8%	3.16	6.16	51.2%
Rental and Leases	1.57	4.36	36.1%	2.36	3.82	61.7%
Investment Income	0.83	1.85	45.2%	1.52	2.53	59.9%
	\$ 211.60	\$ 519.19	40.8%	\$ 210.64	\$ 510.91	41.2%

The \$0.96 million increase in revenue year-over-year from \$210.64 million to \$211.60 million is due to increases in the operating grants from the Ministry, and Other Provincial Grants, offset by decreases in tuition revenue, other revenue, rental revenue, and investment income. These lower revenue amounts are attributed to the financial impact of the pandemic.

The Ministry operating grants were \$1.77 million higher for the six months ended December compared to the same period in 2019. This increase was primarily due to a \$1.81 million increase in the operating grant due to a \$92 per FTE increase in per pupil funding allocation.

The increase in Other Provincial Grants of \$4.65 million is due to \$2.70 million for Teachers Labour Settlement, \$2.70 million for Graduated Adult Enrolment, \$1.06 million for Early Career Mentorship, and \$0.04 million for Early Learning, offset by two amounts received last year but not this year (Employer Health Tax funding \$1.64 million, and the carbon tax rebate \$0.21 million).

Tuition revenue was \$2.89 million lower this year compared to 2019 due to the modified Summer School program during the pandemic (\$0.70 million), as well as having fewer international students studying in the District (\$2.19 million).

Other revenue was \$1.05 million lower compared to 2019 due to a \$0.48 million decrease in cafeteria revenue, a \$0.28 million decrease in School Meal Program contributions from families, a \$0.23 million decrease in Advanced Placement fees collected due to a delayed start, a \$0.03 decrease in registration fees for Professional Development workshops, a \$0.20 million decrease in elementary school supplies fees collected, all offset by a \$0.17 million increase in lease revenue from School District 93 (CSF).

Rental revenue was \$0.79 million lower compared to last year as a moratorium on facilities rentals has been in place since shortly after the pandemic was declared.

Investment income was \$0.69 million lower compared to last year due to lower interest rates. The Bank of Canada made three reductions in the Bank Rate in March 2020 in response to the economic impact of the pandemic, reducing it from 1.75% to 0.25%. These reductions have impacted the interest rates the District receives from the Bank of Montreal (now at 0.85%) and the Ministry of Finance Central Deposit Program (now at 1.45%).

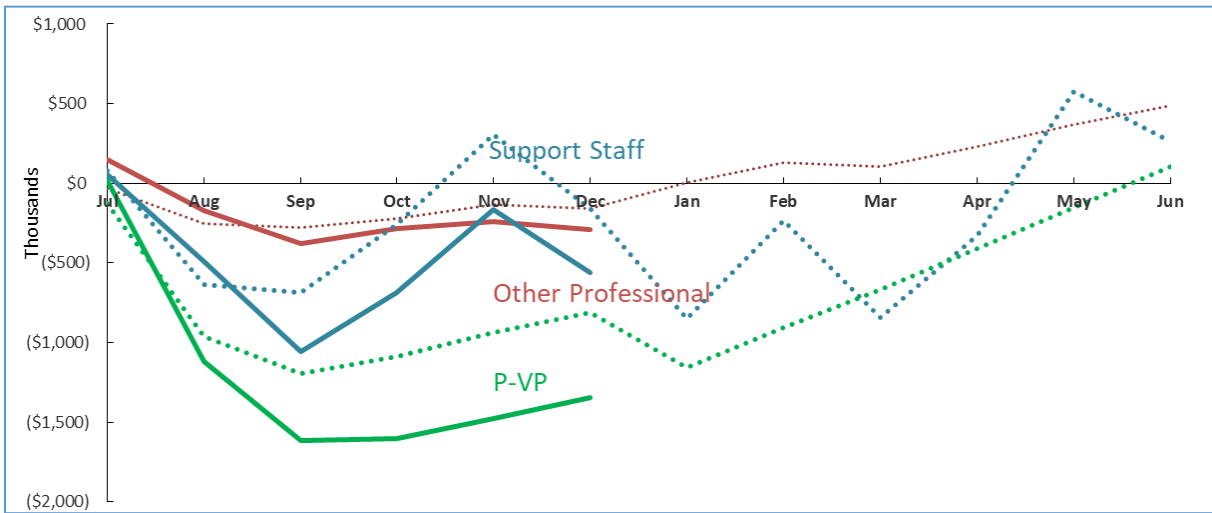
Salaries

When looking at the various categories of salaries it is important to recognize that different employee groups work differing times during the year, and this is reflected in the percentage of the budget spent to any point in time in the fiscal year. In the case of Educational Assistants and Teachers (primarily 10-month employees), the expectation is that approximately 40% of the budget would have been spent by the end of December. In the case of Principals, Vice-Principals, and Other Professionals (primarily 12-month employees) the expectation is that approximately 50% of the budget would have been spent by the end of December. The Support Staff employee group is a mix of 10 and 12-month employees and the expectation is that between 40% and 50% of the budget would have been spent by the end of December.

One factor in analyzing the salary expense that will result in variances from the expected percentages for the categories of Principals and Vice-Principals, Other Professionals, and Support Staff is the vacation accrual. The vacation accrual bank is set up as a liability and is increased each pay period as vacation is earned and reduced when vacation is taken. In months when vacation time taken is less than vacation time earned, the liability increases, and the expense is higher. In months when vacation time taken is more than vacation time earned the liability is reduced, and the salary expense account is lower.

The following graph shows the vacation accrual annual cycle for the three employee groups. The vacation bank is used during the summer break (July-August), winter break (December) and spring break (March) as shown by the reduction during those months. The 2020-2021 cycle (solid lines) has dropped below the 2019-2020 cycle (dotted lines) showing the District is experiencing an increase in vacation time payout (or time taken) during the first six months of the year.

Vacation Accrual: Year-to-Date December, Fiscal Year 2021 vs. Fiscal Year 2020



Salaries – Education Assistants

The budget for this wage category increased by \$4.63 million year-over-year mostly due to wage rate increases, an increase of 72 budgeted FTE, and a budgeted allowance for temporary assignments.

Based on the actual number of payrolls, the budgeted expenditure for the first three months is \$16.92 million, or 39.7% of the annual budget, as illustrated in the following table:

2020-2021 Budget	\$ 42,629,238
YTD Budget - mix of 10m and 12m (39.7%)	16,917,018
YTD December Actuals	15,524,051
Variance	\$ (1,392,967)

The lower spending of \$1.39 million was due to: the reversal of an over-accrual for 10-month employees by two days at June 30, 2020 resulting in a credit of \$0.42 million, lower casual staff (EOC) available at the beginning of the year compared to the budget of \$1.03 million, vacancy in SSA positions of \$0.11 million, offset by a \$0.17 million vacation expense.

Salaries for Educational Assistants were \$0.25 million lower for the six months ended December compared to 2019. This lower cost was due to several factors. The over-accrual of 10-month employees by two days at June 30, 2020 of \$0.45 million, the impact of a modified summer school program due to the pandemic of \$0.28 million, savings from a late school start for 10-month employees of \$0.79 million, and lower availability of casual Educational Assistants of \$0.83 million resulted in a lower cost of \$2.35 million. This lower cost was offset by the following increases, totaling \$2.10 million: wage increases of \$0.64 million, a payroll accrual of \$0.76 million and \$0.70 million due to a higher number of permanent FTE staff.

Salaries – Other Professionals

The budget for this wage category increased by \$0.90 million year-over-year mostly due to wage rate increases.

Based on the actual number of payrolls, the budgeted expenditure for the first six months for this group of employees is \$5.50 million, or 50.6% of the budget, as illustrated in the following table:

2020-2021 Budget	\$ 10,874,531
YTD Budget - 6.6 pay periods out of 26.1 (50.6%)	5,499,763
YTD December Actuals	5,563,076
Variance	\$ 63,313

The higher expense of \$0.06 million is due to higher-than-expected payouts of \$0.10 million offset by \$0.04 million on vacant and un-budgeted positions.

Salaries for Other Professionals were \$0.29 million higher this year compared to 2019. This higher cost was due to several factors. Filling prior year vacancies this year resulted in higher costs of \$0.15 million, a payroll accrual of \$0.09 million this year, and salary increases of \$0.23 million resulting in a total higher cost of \$0.47 million. This higher cost was offset by lower severance costs of \$0.18 million compared to last year.

Salaries – Principals and Vice Principals

The budget for this wage category increased by \$0.43 million year-over-year mostly due to wage rate increases.

Based on the actual number of payrolls, the budgeted expenditure for the first six months for this group of employees is \$12.73 million, or 50.7% of the budget, as illustrated in the following table:

2020-2021 Budget	\$ 25,095,713
YTD Budget - 6.6 pay periods out of 26.1 and Summer (50.7%)	12,727,089
YTD December Actuals	11,906,436
Variance	\$ (820,653)

The lower expense of \$0.82 million is due to \$1.34 million in vacation time taken up to the end of December, offset by August salary increase of \$0.37 million, retirement overlap of \$0.12 million, and a new Indigenous Education vice principal position \$0.03 million.

Salaries for Principals and Vice Principals were \$0.53 million higher year-to-date compared to 2019. This higher cost was due to several factors. Filling prior year vacancies this year resulted in higher costs of \$0.37 million, a payroll accrual of \$0.22 million this year, and salary increases of \$0.61 million resulted in a higher total cost of \$1.20 million. This higher cost was offset by the following lower costs totaling \$0.67 million: a lower cost of \$0.16 million due to the modified summer school program this year and \$0.51 million in more vacation taken this quarter compared to last year.

Salaries – Substitutes

Costs are charged to this category when the staff member being replaced continues to receive wages. If the staff member does not continue to receive wages, then the appropriate expense category is charged.

The \$0.58 million decrease in costs this year compared to 2019 is due to several items:

- TTOC's are initially charged to the operating fund but if they are replacing a teacher who is charged to both the operating fund and the Classroom Enhancement Fund (CEF) an accounting entry is made to transfer the CEF cost to that fund. In the first six months of 2020-2021 the transfer was lower by \$0.95 million compared to last year.
- A lower payroll accrual of \$0.03 million this year compared to last year.
- A lower availability for substitutes this year compared to last year of \$0.50 million. This is likely due to the pandemic with the late start to the school year.
- These lower costs totaling \$1.48 million have been offset by a \$0.90 million cost due to the impact of an accounting change to record an accrual for unspent professional Pro-D funds with the reversing entry being made the following year as a debit in the Substitutes category. The accounting change was made at the end of June 2020 and consequently there was no reversal entry in 2020-2021. In the previous year, the reversal was \$0.90 million resulting in a lower cost that year.

Salaries – Support Staff

The budget for this wage category increased by \$1.74 million year-over-year mostly due to wage rate increases.

Based on the actual number of payrolls, the budgeted expenditure for the first six months for this group of employees is \$26.42 million, or 46.7% of the budget, as illustrated in the following table:

2020-2021 Budget	\$ 56,589,137
YTD Budget - mix of 10m & 12m (46.7%)	26,423,051
YTD December Actuals	24,931,497
Variance	\$ (1,491,555)

The \$1.49 million lower expense is due to the transfer of \$0.45 million of costs to Annual Facilities Grant (AFG) projects, \$0.22 million in lower availability of replacements required, the reversal of an over-accrual of 10-month employees by two days at 2019-2020 year-end of \$0.07 million, lower Operations staff overtime of \$0.17 million, and lower vacation expense of \$0.58 million.

Salaries for Support Staff employees were \$0.97 million lower this year compared to 2019 due to several factors. A lower reversal of \$0.28 million this year for AFG project costs transferred to the operating fund, and a payroll accrual of \$0.73 million this year resulted in a higher total cost of \$1.01 million. This higher cost was offset by the following lower costs totaling \$1.98 million: a lower cost of \$0.60 million for vacation taken this year compared to last year, a lower cost of \$1.13 million for replacements, a lower cost of \$0.18 million due to a late school start up, and a \$0.07 million over-accrual for 10-month employees by two days at June 30, 2020.

Salaries – Teachers

The actual expense to the end of December is on budget at 40.2%, which is the same as the prior year. The \$2.94 million decrease in spending from the prior year is due to \$1.22 million savings related to the modified summer school program, offset by salary increases of \$4.14 million, and \$0.02 million accrued for December 31, 2020.

Benefits

The expense level for the first six months of the year at 37.5% is slightly lower than the 37.8% from the same time last year. The budgeted benefit rate for 2020-21 is 25.95% and the actual benefit rate to December 31 is 23.92%, while in 2019-20 the budgeted benefit rate was 27.04% and the actual benefit rate was 24.27%.

The following table indicates the increases and decreases in benefit costs in the various categories. Wage sensitive benefits (CPP, EI, and WorkSafeBC) decreased due to a modified Summer School program, a late school start, and a lower EI rate. The decrease in other benefits is due the net impact of:

- Having no expense this year for Medical Service Plan premiums which were eliminated in January 2020, resulting in a lower cost of \$1.01 million;
- A decrease in contributions to the Municipal Pension Plan of \$0.02 million;
- A decrease in mileage reimbursement of \$0.06 million;
- Higher employee benefit rates for extended health of \$0.58 million and dental coverage of \$0.17 million.

There are a few factors contributing to the Teachers' Pension Plan increase of \$0.53 million. The pension benefits related to salary increases and payroll accruals amounted to \$0.57 million and \$0.05 million respectively, and the pension benefits related to the purchase of pension by employees of \$0.21 million resulted in a higher total cost of \$0.83 million. This higher cost was offset by the pension benefits related to higher vacation time taken (\$0.09 million), a modified summer school (\$0.16 million), and lower on-call staff availability in the first six months of the year (\$0.05 million).

	2020-2021 YTD Dec	2019-2020 YTD Dec	Increase / (Decrease)
Wage sensitive benefits	\$ 7,106,346	\$ 7,439,205	\$ (332,859)
Other benefits	11,384,798	11,725,587	(340,789)
Employer Health Tax	3,628,941	3,587,066	41,875
Teachers' Pension Plan	13,839,744	13,309,114	530,630
Employee Future Benefits	1,328,751	1,299,687	29,064
	\$ 37,288,580	\$ 37,360,659	\$ (72,079)

Services and Supplies

This category encompasses all other operating fund expenses for the District that are not directly payroll related. The following chart illustrates the various components of these operating fund expenses compared to the annual budget and the previous year:

	2020-2021 Budget	2020-2021 YTD Dec	2019-2020 YTD Dec	Actual Increase (Decrease)
Services	\$13,169,212	\$ 4,584,592	\$ 5,415,937	\$ (831,345)
Student Transportation	3,575,381	872,126	1,287,446	(415,321)
Pro-D & Travel	1,509,498	150,035	(168,055)	318,090
Rentals & Leases	903,006	405,977	568,198	(162,221)
Dues & Fees	978,647	669,281	648,360	20,921
Insurance	1,011,437	1,009,161	938,786	70,375
Supplies	11,443,551	3,713,037	4,979,058	(1,266,021)
Utilities	8,597,496	2,152,110	2,370,648	(218,538)
	\$41,188,228	\$13,556,320	\$16,040,379	(\$2,484,059)

As illustrated above, the three significant components in this category that account for 80.6% of the total budget of \$41.19 million are Services of \$13.17 million, Supplies of \$11.44 million and Utilities costs of \$8.60 million. Included in the commentary that follows on the components of the Services and Supplies category of expense are details of the significant variances in these three categories.

Services

The total spending in this expense category in the first half of the year decreased by \$0.83 million compared to last year. There were decreases in several expense categories, as illustrated in the table below.

Agent fees for ISP Recruitment	\$ (533,755)
Software maintenance	(127,515)
Advertising	(21,014)
Recruitment	(72,503)
Postage/Courier	(24,217)
Bank Fees	(52,341)
	<u>\$ (831,345)</u>

Student Transportation

Transportation costs at the end of December are \$0.42 million lower this year as some students have not attended school in person due to the pandemic. Lower usage has resulted in lower costs compared to last year.

Pro-D and Travel

The \$0.32 million increase over last year in this category is due to an accounting change. In the past, the District set up a reserve every year for unspent Pro-D funds as required by Collective Agreements, and carried the reserve forward to the following year, resulting in a credit balance that was drawn down as spending occurred. This past June the reserve was transferred from the income statement to the balance sheet in order to properly record the reserve as a liability. Had this accounting change been made in the previous year the expense for 2019-2020 would have been \$0.45 million. A comparable expense would have been expected for this year but a decrease of \$0.30 million from last year has occurred in actual staff participation in Pro-D activities due to the pandemic.

Rentals and Leases

Operating leases are \$0.16 million lower this year due to a lease buyout and a change in accounting treatment.

Supplies

The total spending in this expense category in the first half of the year decreased by \$1.27 million compared to last year.

Office	\$ (411,673)
Custodial	(65,569)
Maintenance	(177,580)
Cafeteria	(485,582)
Books & Instruction	181,168
Technology	(306,784)
	<u>\$(1,266,020)</u>

The lower spending on office supplies (which includes paper and photocopier charges) is a result of staff working less time at worksites during the pandemic, and due to saving electronic records instead of paper ones. Custodial supplies spending is lower this year as there is rationale for charging costs to federal Covid-19 funding. Maintenance supplies are lower due to improvement this year in determining whether costs should be recorded in the Operating fund versus the Capital fund. Cafeteria operations have been reduced resulting in a lower need for supplies. The increase in instruction supplies is largely due to a change in timing of when the annual bulk school supplies purchase is made. In the previous year technology purchases were higher due to spending in the Special Education support fund that was established then, in response to lower education assistant staffing in that year.

Utilities

This category includes electricity and heat, as well as recycling, garbage, water, and sewer costs. The \$0.22 million savings is largely due to decreased usage this year compared to the same period last year as a result of the pandemic.

Capital Lease

Capital leases are higher this year by \$0.20 million due to an increase in new leases of \$0.59 million, and an increase of \$0.06 million in amortization of prepaid interest, offset by lower costs on the expiration of leases of \$0.45 million.

Capital Purchases from the Operating Fund

This category of expense is for District capital purchases that are funded through the operating fund. The capital spending is \$0.37 million higher this year compared to 2019 as shown in the table below.

Buildings	\$ 462,443
Furniture and equipment	(63,424)
Vehicles	(487,905)
Computer software	48,919
Computer hardware	223,927
Reversal of June 2019 AFG accrual entry	<u>181,797</u>
	<u>\$ 365,757</u>

At year-end in June 2019, AFG capital costs were accrued in the operating fund as work-in-progress and then reversed the following year and charged to AFG when the funding was received. No similar entry was made at year end in June 2020 as there was sufficient funding.

RECOMMENDATION(S):

This report is provided for information.

February 17, 2021

ITEM 2.2

TO: Finance Committee

FROM: Shehzad Somji, Assistant Secretary-Treasurer

RE: COVID-19 Funding Update

Reference to Strategic Plan:

Goal 4: Provide effective leadership, governance, and stewardship.

Objective: Effectively utilize school district resources and facilities.

Support effective communication, engagement, and community partnerships.

INTRODUCTION:

This report is provided for information and is a follow up to the report presented at the January meeting of the Finance Committee.

BACKGROUND:

With the Provincial Government announcing a return to in class instruction for students for September, a Safe Return to School Grant was also announced to help districts implement new health and safety measures. At the same time, the Federal Government announced the Safe Return to Class Fund for each Province and Territory to help them in supporting their return to school plans.

ANALYSIS

In the March 27, 2020 letter to parents, the Superintendent identified the priorities the District would focus on to implement continued learning opportunities for students. These same four priorities were used to determine the spending of the Provincial and Federal grants:

1. Health & Safety
2. Communication
3. Connections & Community
4. Continuity of Learning

Provincial Safe Return to School Grant

The Provincial Safe Return to School Grant allocated \$42.5 million to public schools and \$3.1 million to independent schools. The District's share of this grant was \$3.6 million as illustrated in the table below. The grant provided specific spending amounts in five different spending categories by the Ministry and districts are required to spend the funds in those categories. The

five categories are:

1. Investment in more staff and staff time for cleaning schools.
2. Improving and increasing access to hand hygiene, including the installation of non-touch faucets to existing sinks.
3. Cleaning supplies.
4. Face masks and shields.
5. Support for remote learning, such as technology loans or software to support students with disabilities or complex needs.

The District's spending plan is shown in the table below:

31-Jan-21	Provincial SRTSG Fund 46			
	Budget	Ytd Spending	Projected to end of year	Available
Cleaning Supplies	431,612	239,099	192,513	-
Additional Time to Clean	993,500	212,819	780,681	-
Extra Cleaning for OOSC Operators	400,000	160,000	240,000	-
Gathering Place - additional cleaning cost charged by CoV	6,500		6,500	-
Upgrading sinks and faucets	754,491	284,105	470,386	-
Sanitizer Stations	21,564	19,173	2,391	-
Masks and Face Shields	195,598	195,598	-	-
Technology	206,405	206,405	-	-
Yet to be Allocated (See Note 4)	546,484	-	-	546,484
Total Budget / Spending	3,556,154	1,317,199	1,692,471	546,484

Note 4: Funding will be spent. District Senior Management is considering allocating more funding for other educational opportunities, including more outdoor learning.

There is an unallocated line item in the Provincial grant spending plan this month as the additional cleaning time for out of school operator rentals is not what was initially expected. The Extra Cleaning for OOSC Operators spending is less than what was reported in January because the District is to report the incremental cost of cleaning the spaces and not the total cost.

Federal Safe Return to Class Fund

The Federal Fund is to be distributed in two phases, with \$121.2 million being distributed in September 2020 and the second phase expected to be distributed in January 2021 with the same funding amount. The Province held back 10% of the first allocation (\$12.12 million) as a reserve for emerging issues. The District originally received \$9,177,259 in phase one and developed a spending plan based on the four priorities with an expectation that \$9,177,259 will be received in the phase 2 announcement.

The Ministry released the holdback of the Federal Funds on January 5, 2021 and the District received \$1,012,859. The holdback amount allocated to the District was based on a combination of student enrolment and COVID-19 exposure numbers.

On February 4, 2021, the Ministry announced that phase 2 funding will match phase 1 funding and the District will receive \$9,177,259, as expected. The Ministry will also allocate an additional \$3.5 million to

school districts based on the incremental COVID-19 exposures reported as of February 15, 2021 in recognition of the added cost of managing exposures in schools. The funding will be paid to districts in February and March.

The Federal Funds did not have specific spending criteria. As long as spending was to support school restart plans, districts have the autonomy to spend as needed. The District based its spending plan using the four priorities identified in March 2020 as the main spending categories and a summary of the budget and spending to January 31st by priority is listed in the following table.

	Budget	YTD Spend	Projected to June 30, 2021	Available
Health and Safety	5,788,486	2,956,334	2,794,925	37,227
Communication & Connection	993,215	418,970	574,246	-
Learning for All	11,041,917	4,846,909	6,195,007	-
Other	1,543,759	527,355	932,996	83,408
	\$ 19,367,377	\$ 8,749,568	\$ 10,497,174	\$ 120,634

The following tables show the detailed spending plan by District priority and costs to January 31, 2021:

31-Jan-21	Federal SRTCG Fund 45			
	Budget	Ytd Spending	Projected to end of year	Available
Health and Safety				
Ventilation Systems Upgrades				
Upgrade DDC Controls (47 schools)	75,000	19,213	55,787	-
Upgrade Pneumatic Controls	150,000	18,897	131,103	-
Filter Replacement	250,000	117,559	132,441	-
Additional Utilities Cost	750,000	-	750,000	-
Misc HVAC Upgrades	10,121	10,121	-	-
Cleaning Equipment & Foggers and Misters	50,000	27,229	22,771	-
Autoscrubbers and custodial carts	200,000	172,637	27,363	-
Cleaning Supplies	100,000	31,689	68,311	-
Quarantine Costs (CA Provisions)	600,000	216,345	383,655	-
Sanitizer Stations	142,817	95,207	47,610	-
Hand Sanitizer	500,000	326,326	173,674	-
Masks and Face Shields	1,001,400	1,001,400	-	-
Plexiglass Barriers	100,000	50,774	49,226	-
Flu shots (50% Uptake)	45,360	45,360	-	-
Spray Bottles	27,000	18,164	8,836	-
Furniture, furniture moves & disposal	580,673	442,186	138,487	-
Support for Secondary H&S Plan (See Note 1)	85,000	13,922	67,480	3,598
Health and Safety Training (See Note 1)	240,000	92,133	114,238	33,629
Additional Supervision Aide Hours for 150 FTE + 10 FTE (Dec-Jun)	774,583	220,618	553,966	-
Support for Purchasing (Jr. Buyer)	72,780	3,705	69,075	-
Cavell teachers cost on first day	32,850	32,850	-	-
Cavell fence opening - parent/student flow at bus pick up/drop off site	902	-	902	-
	\$ 5,788,486	\$ 2,956,334	\$ 2,794,925	\$ 37,227

Note 1: Funding will be spent. District staff are still identifying training and support opportunities.

The District has not yet experienced an increase in utilities costs as a result of running the HVAC systems longer and opening windows in schools. Staff will continue to monitor and adjust the budget as required. Some further adjustments that have been made since the January Finance Committee meeting are as follows:

- Additional cleaning time of \$102,676 has been removed as the funds in the Provincial grant is sufficient.
- Furniture budget has been increased by \$135,480 as mentioned verbally at the January meeting. The Yet to be Allocated amount of \$270,960 at December 31, 2020 in the Other section of the report presented at the meeting has been evenly allocated between the furniture and technology budgets.
- The cost for health and safety orientation of teachers at Cavell on the first day has been finalized.
- Effective February 1, 2021 there is new guidance from the Ministry and PSEC around isolation pay for employees if they are directed to self-isolate by a public health official and are asymptomatic. This may impact the Quarantine Cost budget.

31-Jan-21		Federal SRTCG Fund 45			
		Budget	Ytd Spending	Projected to end of year	Available
Communications and Connections					-
Counselling and YFSW Support		100,000	48,271	51,729	-
Mental Health and Well Being		500,000	244,185	255,815	-
KidSafe Additional Resources (Start Winter Break)		150,000	75,000	75,000	-
Wellness Coordinator (Nov 1 start)		88,334	20,724	67,609	-
Health and Safety Manager (start Dec 14)		137,976	15,789	122,187	-
Communicating secondary school changes (SPUR SOW)		16,905	15,000	1,905	-
		\$ 993,215	\$ 418,970	\$ 574,246	\$ -

There has been additional spending in mental health supports for students and staff and an additional budget added to help communicate the changes for secondary schools. The budget for Counselling and YFSW Support has been reduced as there are no additional YFSW's hired through the COVID fund.

31-Jan-21

Learning for All

Support for Musqueam/Indigenous Students Remote Learning

Additional Teaching Staff

VLN

District Teacher for Program Development on hourly basis

8.2 FTE Teachers working in VLN (Elementary)

2.0 FTE SSA

TTOC's to support quarter system in Secondary

Additional licences required under new programming

VLN Reading Resources

27 FTE for Transition Plan

Make Up Prep Time (**See Note 2**)

22 FTE to Maintain Secondary Staffing

ISP Remote Learners (**See note 3**)

Technology

Office 365 Administrator

Service Delivery Supervisor

For Students

For Staff

Digital Resources (OverDrive - remote learning)

Food Programs

Outdoor Learning Resources & Supplies

School based budget (\$10/student)

School apply for funding

M&C Clerk - 1.0 FTE (Jan-July 2021)

Federal SRTCG Fund 45				
Budget	Ytd Spending	Projected to end of year	Available	
				-
250,000	139,186	110,814		-
229,144	118,562	110,582		-
880,311	440,155	440,156		-
82,136	29,497	52,639		-
144,974	90,079	54,895		-
5,443	5,443	-		-
1,964	1,964	-		-
2,898,585	796,846	2,101,739		-
950,000	157,483	792,517		-
2,463,158	1,241,630	1,221,528		-
26,310	26,310	-		-
435,480	-	435,480		-
107,678	24,849	82,829		-
107,678	21,536	86,142		-
250,000	250,000	-		-
48,360	20,491	27,869		-
250,000	100,000	150,000		-
482,456	3,498	478,958		-
478,240	478,240	-		-
900,000	899,997	4		-
50,000	1,144	48,856		-
\$ 11,041,917	\$ 4,846,909	\$ 6,195,007	\$	-

Note 2: Original budget of \$1,000,000 adjusted to \$950,000 based on YTD usage experience.**Note 3:** Original budget of \$167,200 adjusted to \$54,000 due to ISP students allowed back into Canada effective the end of October 2020.

The Learning for All category provides support in the form of additional staffing or resources to both students and staff. Over half of the \$10.6 million budget allocated to this category is for additional staffing to support students in the transition plan (\$2.9 million) and to maintain staffing in secondary schools (\$2.5 million). Schools received \$1.4 million for outdoor learning opportunities and resources comprised of \$0.5 million allocated to schools on a per student basis and \$0.9 million after submitting application for outdoor learning resources. 77 application were approved for \$0.9 million.

Changes from the report presented to the Committee in January are as follows:

- The budget for Side-by-Side/in-service of \$300,000 has been moved to technology as the original goal of this budget was to support teachers with technology and navigating Microsoft TEAMS, however the LIT team has been able to do this.
- The budget for teachers at VLN has increased from 3.8 FTE (\$480,489) to 8.2 FTE (\$880,311), which is the actual number of teachers.
- The technology budget was also increased by \$135,480 as mentioned verbally at the January meeting. The Yet to be Allocated amount of \$270,960 at December 31, 2020 in the Other section of the report presented at the meeting has been evenly allocated between the furniture and technology budgets.

- The food program budget was increased \$232,456 due to the additional costs that have been incurred and are being projected to the end of the year. The costs are related to the closure of sales in cafeterias and the District not receiving revenue to offset the costs.

31-Jan-21		Federal SRTCG Fund 45			
		Budget	Ytd Spending	Projected to end of year	Available
Other					
First Student Bussing					
	Additional Cleaning	242,000	98,167	143,833	-
	Guaranteed Ridership	900,000	284,284	615,716	-
Lynch Bus Lines (Cavell to Maple Grove - Jan 2021)		100,000	22,494	77,506	-
Grounds Transportation		79,448	41,263	38,185	-
Material Services delivery of PPE		100,000	42,243	57,757	-
Fencing		19,418	19,418	-	-
Fleet Insurance - additional vehicles for safe work procedures		19,484	19,484	-	-
Yet to be Allocated (See Note 4)		83,409			83,409
		\$ 1,543,759	\$ 527,355	\$ 932,996	\$ 83,409

Note 4: Funding will be spent. District Senior Management is considering allocating more funding for other educational opportunities, including more outdoor learning.

This category is a catch-all for spending. The changes from the January Finance Committee report are as follows:

- First Student Bussing costs have been increased by \$0.4 million as the District has agreed to contractual terms to June 2021.
- A budget for fleet insurance has been added due to the pandemic restricting the number of staff that can travel together in a vehicle.
- District staff continue to review spending options for the amount that is Yet to be Allocated.

RECOMMENDATION(S):

This report is provided for information.

February 17, 2021

ITEM 4.1

TO: Finance Committee

FROM: J. David Green, Secretary-Treasurer
Shehzad Somji, Assistant Secretary-Treasurer**RE: 2020-2021 Amended Annual Budget***Reference to Strategic Plan:**Goal 4: Provide effective leadership, governance, and stewardship.**Objective: Effectively utilize school district resources and facilities.**Develop and implement a long-term financial planning model.***INTRODUCTION:**

On June 22, 2020, the Vancouver Board of Education (VBE) approved the 2020-2021 Annual Budget. The Annual Budget was based on preliminary estimates of student enrolment, funding and other revenue and expenditure projections.

In accordance with Section 113(1) (a) of the *School Act*, the Board may amend its annual budget by bylaw when the operating grant to the Board is amended which happens when the December recalculated grant is announced. Section 113(2) (b) of the *School Act* requires that the Board must submit its amended annual budget within 60 days of the Minister's order.

The *School Act* also requires a Board of Education to prepare the amended annual budget for the fiscal year in the form required by the Minister of Education and containing the content specified by the Minister of Education (Section 111(2) of the *School Act*). For fiscal years beginning after December 31, 2011 the form and content required by the Minister is that described under the Public Sector Accounting Board ("PSAB") framework. Under the PSAB framework, the Board's bylaw to amend the annual budget contains the financial information in the District's operating fund, its capital fund and its special purpose funds.

The proposed Amended Annual Budget Bylaw in the amount of \$671,399,306 and related schedules are attached to this report as Attachment A. The components of the Bylaw are in the schedule below.

	Operating	SPF	Capital	Total
Operating Fund - Total Expense	\$ 522,089,961	\$ -	\$ -	\$ 522,089,961
Operating Fund - Tangible Capital Assets Purchased	3,674,295			3,674,295
Special Purpose Fund - Total Expense		112,446,949		112,446,949
Special Purpose Fund - Capital Assets Purchased		1,681,054		1,681,054
Capital Fund - Total Expense			29,627,579	29,627,579
Capital Fund - Tangible Capital Assets Purchased from Local Capital			1,879,468	1,879,468
	\$ 525,764,256	\$ 114,128,003	\$ 31,507,047	\$ 671,399,306

The remainder of this report provides discussion and analysis with respect to the amended budget for the operating fund (Schedule 2 in the PSAB framework).

This report contains a recommendation.

BACKGROUND:

The 2020-2021 Operating Fund component of the Amended Annual Budget includes enrolment changes as at September 2020, the recalculated operating grant, and other changes known or projected at this time. The following table summarizes the 2020-2021 Amended Annual Budget compared to the Annual Budget adopted at the beginning of the year.

School District No. 39 (Vancouver)
Operating Fund Surplus (Deficit)
Amended Budget 2020-2021

	2020-2021 Annual Budget	2020-2021 Amended Budget	Variance
Revenue			
Provincial Grants - MOE	\$ 481,464,668	\$ 482,286,608	\$ 821,940
Provincial Grants - Other	68,719	62,249	(6,470)
Federal Grants	2,414,888	2,414,888	-
Tuition	23,450,232	21,792,177	(1,658,055)
Other Revenue	5,586,250	4,610,409	(975,841)
Rentals and Leases	4,355,459	2,904,384	(1,451,075)
Investment Income	1,846,758	1,962,779	116,021
Total Revenue	519,186,974	516,033,493	(3,153,481)
Expenses			
Teacher Salaries	236,831,219	235,492,004	1,339,215
Principal and Vice Principal Salaries	25,095,713	26,371,368	(1,275,655)
Educational Assistant Salaries	42,629,238	41,679,879	949,359
Support Salaries	56,589,137	55,103,468	1,485,669
Other Professional Salaries	10,874,531	11,690,338	(815,807)
Substitute Salaries	10,714,444	11,508,029	(793,585)
Employee Benefits	99,311,234	99,309,223	2,011
Services and Supplies	41,188,228	40,935,652	252,576
Total Expense	523,233,744	522,089,961	1,143,783
Net Revenue (Expense)	(4,046,770)	(6,056,469)	(2,009,699)
Net Transfers (to) from other Funds			
Capital Assets Purchased	(1,777,336)	(3,674,295)	(1,896,959)
Capital Lease	(3,125,104)	(3,130,328)	(5,224)
Total Net Transfers	(4,902,440)	(6,804,623)	(1,902,183)
Budgeted Prior Year Surplus Appropriation	8,949,210	12,861,091	3,911,881
Budgeted Surplus (Deficit) for the Year	\$ -	\$ -	\$ -

As illustrated, \$12,861,091 of prior year's surplus is budgeted to be appropriated to balance the Amended Budget. The following analysis explains this requirement.

Budgeted Prior Year Surplus Appropriation

The table below summarizes the District's surplus position on June 30, 2020.

Accumulated Surplus as at June 30, 2020, with comparative figures for June 30, 2019			
	2020		2019
Invested in Capital Assets	\$	117,097,760	\$ 117,151,574
Operations Spanning Future School Years		14,499,276	7,792,091
Anticipated Unusual Expenses Identified		2,876,397	2,503,785
Nature of Constraints on the Funds		3,863,185	4,681,971
Contingency Reserve		5,049,436	2,474,567
Unrestricted Operating Surplus		3,841,394	2,416,518
Budgeted Surplus/(Shortfall)	\$	147,227,448	\$ 137,020,506

The Annual Budget, approved in June 2020, was balanced with an appropriation of \$8,949,210 of surplus from the prior year, which is included in the amount "Operations Spanning Future School Years" balance of \$14,499,276 in the table above. Also included in "Operations Spanning Future School Years" are school balances (\$2,483,694), Distributed Learning funding for courses that are in progress (\$638,854) and commitments (\$2,427,518) that were restricted at the end of June 2020 as part of the audit for the 2019-2020 fiscal year. Included in this total of \$14,499,276 are the following surpluses set aside for the 2021-2022 and 2022-2023 fiscal years, totalling \$1,512,054: \$1,104,610 for technology purchases planned for 2021-2022 and 2022-2023, equipment leasing costs for the Print Shop (\$58,444) planned for 2021-22 and funding for enrolment pressures in the North Hamber zone in 2021-22 (\$349,000).

The remaining balance as well as the June 30, 2020 surpluses of \$2,876,397 for Anticipated Unusual Expenses and \$3,863,185 for the Nature of Constraints on Funds represent commitments for 2020-2021. However, of this total, the District is not planning to spend \$5,179,435. Therefore, \$14,547,367 has been added to the amended budget as commitments (the \$8,949,210 for the original budgeted deficit and \$5,598,157 of additional spending).

The total of the 2020-2021 amended budget changes identified to date is a net surplus of \$1,686,276, which is not sufficient to offset the additional spending. The amount of appropriation required to balance the amended budget has increased by \$3,911,881 from the \$8,949,210 that was in the Annual Budget and is now budgeted to be \$12,861,091 as illustrated in the table below:

June 30, 2020 Appropriated Surplus		\$ 8,949,210
June 30, 2020 Commitments		
Operations Spanning Future School Years	\$ 14,499,276	
Anticipated Unusually Expenses Identified	2,876,397	
Nature of Constraints on Funds	3,863,185	
	21,238,858	
Technology Refresh for 2021-22 & 2022-23	(1,104,610)	
Print Shop Equipment Lease 2021-22	(58,444)	
North Hamber enrolment pressures 2021-22	(349,000)	
Commitments not Spent in 2020-21	(5,179,435)	
Additional Spending	14,547,367	
Current Year Net Surplus	1,686,276	
Appropriation Required, Amended Budget	12,861,091	12,861,091
Change of Prior Year Surplus Appropriation		\$ 3,911,881

DISCUSSION

Significant changes in the Amended Operating Budget are described in the analyses that follow. Variances with a positive impact to the budget (cost savings, increased revenues) are denoted as a positive (+ \$x) impact and increased costs or decreased revenues are denoted as a negative (– \$x) impact.

Revenues (- \$ 3.15 million)

The Ministry of Education grant is the largest component of the District's overall revenue. The following table summarizes the decrease in enrolment of full time equivalent (FTE) students from the projections in the Annual Budget to actual enrolment in September 2020.

2020-21 Enrolment (FTE)			
	Amended	Preliminary	Variance
School-Age	48,854.250	48,952.500	(98.250)
Adult	130.938	200.000	(69.062)
Summer School	420.250	375.000	45.250
Total Operating Grant Funded FTE	49,405.438	49,527.500	(122.062)

The change of 98.25 FTE fewer school-aged students is due to a 399.44 FTE enrolment decline in Standard School enrolment offset by a 301.19 FTE enrolment increase in VLN. Standard School FTE's are funded at \$7,560 per FTE, resulting in a \$3.02 million reduction in operating grant funding, while VLN is funded at \$6,100 per FTE, resulting in a \$1.84 million increase. The lower number of adult students of 69.06 FTE results in lower funding of \$0.33 million, and the additional 45.25 Summer School increases funding by \$0.1 million.

There is also an increase of \$0.51 million in graduated adult funding, \$1.06 million for Early Career Mentorship, \$0.08 million for salary differential, \$0.03 million for Dogwood 25 Project, \$0.02 million other supplemental funding, \$0.82 million in supplementary funding for Special Education as there were 26 more students with special needs in September 2020 than what was projected in the Annual Budget, offset by \$0.29 million lower in English Language Learner supplement.

These variances explain the overall increase in the Ministry grant of \$0.82 million and is summarized in the following table:

Standard Schools	\$ (3,019,747)
Vancouver Learning Network	1,837,244
Adult Students	(333,088)
Summer Schools	121,350
Graduated Adults	510,032
Early Career Mentorship	1,060,000
Salary Differential	79,629
Dogwood 25 Project	27,000
Change in Other Supplemental Funding	21,840
Special Education Supplement	815,600
English Language Learners	(297,920)
	<u>\$ 821,940</u>

International Education tuition is \$1.66 million less due to 72 students opting to remain in their home country during the pandemic from what was originally budgeted and giving refunds to students who did not arrive in September for school start up.

Other Revenue is made up of a number of items with the most significant decrease being the loss of cafeteria revenue (\$2.03 million) during the pandemic. This has been offset by revenue generated by Business Development (\$0.61 million), a grant for FuturePLAY (\$0.23 million) and revenue from the agreement the District has with the Britannia Community Centre (0.21 million).

Rental and Lease revenue has been decreased (\$1.45 million) as the District facilities remain closed for public use.

The lower revenue is offset by additional Investment Revenue due to the District maintaining higher balances in the Ministry's Central Deposit Program (\$0.12 million)

Expenses

Salaries - Teachers (+ \$1.34 million)

The Amended Budget is \$1,339,215 lower for Teachers. The lower budget is due to savings from reduced enrolment (\$4.14 million), reclassifying Permanent Substitutes into the Substitute employee category (\$0.95 million) and savings in District Teachers (\$0.51 million). These savings are offset by spending of the Teacher Mentorship Fund (\$0.84 million), additional teachers for late VLN enrolment (\$0.46 million), anti-racism training costs (\$0.20 million), an increase in the District's average teacher salary from \$85,074 budgeted to \$85,935 actual (\$2.0 million) and an increase in paid leaves (\$0.88 million).

The following table identifies the costs associated with the \$1.34 million lower budget:

District Level Teachers Savings	\$ 513,824
Lower Adult Education	368,267
Reclass to Indigenous Ed Vice Principal	115,973
Anti-Racism Training	(197,549)
19/20 Carryforward VLN Late Enrolment	(461,127)
Early Career Mentorship Fund	(839,272)
School Based Teachers	
Move Permanent Substitute into Substitute Category	947,382
Enrolment and Staffing Savings	3,767,066
Higher Paid Leave	(876,695)
Higher Average Salary	(1,998,655)
	<u>\$ 1,339,215</u>

Salaries - Principals and Vice Principal (- \$1.28 million)

The amended budget is \$1,275,655 higher for principals and vice-principals. The higher cost is largely due to wage increases that were approved and processed in calendar year 2020 (\$0.85 million) after the Annual Budget was approved. The following table identifies the additional costs that make up the higher budget:

Administrator Salary Increase	\$ (852,884)
Retirement Overlap	(170,159)
New Indigenous Ed Vice Principal	(115,973)
Anti-racism Training	(85,352)
Summer School Planning	(51,287)
	<u>\$ (1,275,655)</u>

Salaries - Education Assistants (+ \$0.95 million)

The amended budget is \$949,359 lower for educational assistants. Despite hiring an additional 72 FTE's the lack of availability of these and other educational assistants has resulted in savings (\$0.83 million), savings in staff training due to the pandemic (\$0.38 million) offset by a carryover of Settlement Workers in School (SWIS) funding from June 2020 to be spent in the current fiscal year (\$0.26 million).

SEA Shortage	\$ 706,102
One-Time \$1.5M Special Ed Support	383,573
Lower School Based/Flex Funded EA	125,614
19/20 SWIS Funding Carried Forward	(265,929)
	<u>\$ 949,359</u>

Salaries - Support Staff (+ \$1.49 million)

The amended budget is \$1,485,669 lower for support staff. This is due to lower in-lieu benefit costs for new staff (\$0.64 million) and a decreased need for casual staff (\$0.99 million) offset by the projected cost for anti-racism training (\$0.15 million) as shown in the following table:

Anti-racism Training	\$ (149,188)
Lower SWIS Casual Staff	286,572
Lower School Based Casual/Replacements	264,037
Lower Operations Casual due to Warmer Winter	441,204
Lower Benefit in Lieu to New to VBE Employees	643,044
	<u>\$ 1,485,669</u>

Salaries - Other Professionals (- \$0.82 million)

The amended budget is \$815,807 higher for other professionals. The higher cost is due to higher than budgeted payouts for vacation (\$0.32 million), anti-racism training (\$0.03 million) and additional positions (\$0.47 million) as shown in the following table:

Higher than Budgeted Vacation and Other Payouts	\$ (318,779)
Maintenance Supervisors	(194,397)
Cloud & O365 IT Supervisor	(87,543)
Rental Supervisor	(71,816)
Facilities Planner - Ed Planning	(60,819)
FuturePlay Coordinator Funded by Grants	(54,178)
Anti-racism Training	(28,274)
	<u>\$ (815,807)</u>

The Maintenance Supervisors (\$0.19 million) were existing staff with temporary contracts and were not budgeted in the annual budget. There is a need for these positions to remain on staff.

The Cloud & O365 IT Supervisor (\$0.09 million) has been established to provide cloud security due to increased use of online technology and has been funded by a reallocation of funds from the Secretary-Treasurer's department.

The Facilities Planner position has been created as part of a centralized planning department for the District.

Salaries – Substitutes (- \$0.79 million)

The increase in this employee group is a result of transferring Permanent Substitutes expense from the Teacher category (\$0.95 million), an increase in the number of Permanent substitutes hired this year (17 FTE - \$1.55 million) and having more Administrators on call (\$0.37 million). These increases were offset by savings due to the unavailability of Substitutes throughout the District.

Move Permanent Substitute from Teachers Category	\$ (947,382)
Higher Permanent Substitute	(1,551,402)
Lower TTOC for Sick Replacement	977,877
Lower Workshop Backfill due to Pandemic	466,877
Lower Schools Flex Spending in Substitutes	466,331
Lower Adult Education Instructor on Call	94,119
VLN Casual Funded by COVID Funding	72,837
Higher Administrator on Call	(372,842)
	<u>\$ (793,585)</u>

Employee Benefits (No change)

The increase in premiums for WorkSafeBC (\$0.39 million) has been offset by savings in mileage costs.

Services and Supplies (+ \$0.25 million)

The amended budget for services and supplies is \$252,576 lower than the annual budget. These budgeted net savings are illustrated in the following schedule:

Health and Safety and Labour Relations	\$ (465,879)
Miscellaneous Grants and Donations	(334,850)
School Flex Budget Carryforward	(903,465)
Capital Asset Management/LRFP	(237,570)
Mental Health and Training	(135,000)
Operating Fund COVID-19 Contingency	<u>1,000,000</u>
Subtotal (Funded by Prior Year)	(1,076,764)
Additional Grants Received Allocated to Departments	(612,421)
Higher Maintenance Supplies	(596,038)
Increased IT Costs	(286,979)
Lower ISP Recruitment Commission	594,905
Lower Instructional Cafeterial Food Purchase	429,250
Lower Transportation Ridership	897,754
Lower Travel / Conferences	451,748
Lower Utilities	<u>451,123</u>
	<u><u>\$ 252,576</u></u>

There is a net increase of \$1.08 million for services and supplies for projects carried over from the 2019-2020 fiscal year as listed in the above schedule. In addition to these projects, the District received additional grants that can be allocated to departments (\$0.61 million), and experienced higher maintenance supplies (\$0.60 million) and IT costs (\$0.29 million) spending. This added spending is projected to be offset by lower spending in several areas listed in the schedule which net to a total saving of \$0.25 million.

Net Transfers (to) from Other Funds (- \$1.90 million)

This expense category is for capital purchases and capital leases that are funded through the Operating Fund. Most of the higher projected cost of \$1,902,183 were identified in the Accumulated Surplus at June 30, 2020 in the Operations Spanning Future School Years section. The one new project proposed in the Amended Budget is a stair lift at Lord Roberts Elementary.

Furniture Purchased Funded by 19/20 Surplus	\$ (601,000)
Building Envelope Projects - L'Ecole and Gordon	(405,000)
IT Equipments	(186,634)
Other Furniture and Equipment Replacements	(278,589)
SpEd, Printshop, & Caferia Equipment funded by 19/20 Surpl	(260,960)
Workstation Renovation	(120,000)
Stair Lift Equipment for Roberts	<u>(50,000)</u>
	<u><u>\$ (1,902,183)</u></u>

RECOMMENDATION(S):

IT IS RECOMMENDED THAT the Finance Committee, by consensus, recommend that the Board of Education adopt the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020-2021 in the amount of \$671,399,306, by having the following three readings:

1. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 be given first reading on the 22nd day of February 2021;
2. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 be given second reading on the 22nd day of February 2021;
3. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) approve having all three readings of the Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 take place at the Board meeting on the 22nd day of February 2021;
4. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 be given third reading, passed and adopted on the 22nd day of February 2021.

Attachment: Amended Annual Budget Bylaw

Amended Annual Budget

School District No. 39 (Vancouver)

June 30, 2021

School District No. 39 (Vancouver)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$671,399,306 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 22nd DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 22nd DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF FEBRUARY, 2021;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 22nd DAY OF FEBRUARY, 2021.

Secretary Treasurer

School District No. 39 (Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	48,854,250	48,952,500
Adult	130,938	200,000
Other	420,250	375,000
Total Ministry Operating Grant Funded FTE's	49,405,438	49,527,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	566,926,935	542,992,891
Other	5,587,910	5,625,964
Federal Grants	2,414,888	2,414,888
Tuition	21,792,177	23,450,232
Other Revenue	28,360,434	28,758,472
Rentals and Leases	4,325,482	5,959,512
Investment Income	2,614,202	2,767,124
Amortization of Deferred Capital Revenue	20,519,181	20,348,602
Total Revenue	652,541,209	632,317,685
Expenses		
Instruction	530,816,788	521,509,187
District Administration	24,251,184	22,658,179
Operations and Maintenance	105,185,301	95,252,104
Transportation and Housing	3,799,504	3,586,598
Debt Services	111,712	151,064
Total Expense	664,164,489	643,157,132
Net Revenue (Expense)	(11,623,280)	(10,839,447)
Budgeted Allocation (Retirement) of Surplus (Deficit)	12,861,091	8,949,210
Budgeted Surplus (Deficit), for the year	1,237,811	(1,890,237)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,237,811	(1,890,237)
Budgeted Surplus (Deficit), for the year	1,237,811	(1,890,237)

School District No. 39 (Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	522,089,961	523,233,744
Operating - Tangible Capital Assets Purchased	3,674,295	1,777,336
Special Purpose Funds - Total Expense	112,446,949	90,696,611
Special Purpose Funds - Tangible Capital Assets Purchased	1,681,054	39,878
Capital Fund - Total Expense	29,627,579	29,226,777
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,879,468	2,216,712
Total Budget Bylaw Amount	671,399,306	647,191,058

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
Signature of the Superintendent	Date Signed
Signature of the Secretary Treasurer	Date Signed

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February 12, 2021 11:37

School District No. 39 (Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(11,623,280)	(10,839,447)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(5,355,349)	(1,817,214)
From Local Capital	(1,879,468)	(2,216,712)
From Deferred Capital Revenue	(96,923,152)	(99,892,002)
From Leases	(3,160,872)	
Total Acquisition of Tangible Capital Assets	(107,318,841)	(103,925,928)
Amortization of Tangible Capital Assets	29,280,495	28,958,137
Total Effect of change in Tangible Capital Assets	(78,038,346)	(74,967,791)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(89,661,626)	(85,807,238)

School District No. 39 (Vancouver)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	30,129,688	-	117,097,760	147,227,448
Changes for the year				
Net Revenue (Expense) for the year	(6,056,468)	1,681,054	(7,247,866)	(11,623,280)
Interfund Transfers				
Tangible Capital Assets Purchased	(3,674,295)	(1,681,054)	5,355,349	-
Other	(3,130,328)		3,130,328	-
Net Changes for the year	(12,861,091)	-	1,237,811	(11,623,280)
Budgeted Accumulated Surplus (Deficit), end of year	17,268,597	-	118,335,571	135,604,168

School District No. 39 (Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	482,286,608	481,464,668
Other	62,249	68,719
Federal Grants	2,414,888	2,414,888
Tuition	21,792,177	23,450,232
Other Revenue	4,610,408	5,586,250
Rentals and Leases	2,904,384	4,355,459
Investment Income	1,962,779	1,846,758
Total Revenue	516,033,493	519,186,974
Expenses		
Instruction	431,894,403	434,330,354
District Administration	23,213,124	21,616,957
Operations and Maintenance	64,224,141	63,699,835
Transportation and Housing	2,758,293	3,586,598
Total Expense	522,089,961	523,233,744
Net Revenue (Expense)	(6,056,468)	(4,046,770)
Budgeted Prior Year Surplus Appropriation	12,861,091	8,949,210
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(3,674,295)	(1,777,336)
Other	(3,130,328)	(3,125,104)
Total Net Transfers	(6,804,623)	(4,902,440)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	458,901,610	462,097,681
Other Ministry of Education Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	1,394,088	884,056
Transportation Supplement	53,423	53,423
Teachers' Labour Settlement Funding	13,505,685	13,505,685
Early Career Mentorship Funding	1,060,000	
Foundation Skills Assessment	41,621	41,621
Reduction in Summer School Estimated Enrolment		(2,898,639)
Budgeted Increase in Regular Enrolment		298,620
Budgeted Increase in Adult Enrolment		188,097
Dogwood 23	27,000	
Early Learning Framework	9,057	
Total Provincial Grants - Ministry of Education	482,286,608	481,464,668
Provincial Grants - Other	62,249	68,719
Federal Grants	2,414,888	2,414,888
Tuition		
Summer School Fees	616,640	
Continuing Education	578,513	1,181,232
International and Out of Province Students	20,597,024	22,269,000
Total Tuition	21,792,177	23,450,232
Other Revenues		
Other School District/Education Authorities	1,150,000	1,150,000
Miscellaneous		
Instructional Cafeteria Revenue		1,080,000
Miscellaneous Fees and Revenue	3,345,908	3,356,250
Other Grants	114,500	
Total Other Revenue	4,610,408	5,586,250
Rentals and Leases	2,904,384	4,355,459
Investment Income	1,962,779	1,846,758
Total Operating Revenue	516,033,493	519,186,974

School District No. 39 (Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	235,492,004	236,831,219
Principals and Vice Principals	26,371,368	25,095,713
Educational Assistants	41,679,879	42,629,238
Support Staff	55,103,468	56,589,137
Other Professionals	11,690,338	10,874,531
Substitutes	11,508,029	10,714,444
Total Salaries	381,845,086	382,734,282
Employee Benefits	99,309,223	99,311,234
Total Salaries and Benefits	481,154,309	482,045,516
Services and Supplies		
Services	14,236,197	13,169,212
Student Transportation	2,677,627	3,575,381
Professional Development and Travel	1,057,750	1,509,498
Rentals and Leases	852,232	903,006
Dues and Fees	1,011,635	978,647
Insurance	1,073,038	1,011,437
Supplies	11,880,800	11,443,551
Utilities	8,146,373	8,597,496
Total Services and Supplies	40,935,652	41,188,228
Total Operating Expense	522,089,961	523,233,744

School District No. 39 (Vancouver)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	174,244,653	196,129	434,491	5,725,808	211,913	9,096,239	189,909,233
1.03 Career Programs	690,561	68,857		140,862	104,490	42,123	1,046,893
1.07 Library Services	5,570,017	892,178	19,596	276,759	134	264,784	7,023,468
1.08 Counselling	8,938,407	796,572			222,080	341,057	10,298,116
1.10 Special Education	26,076,404	2,436,020	37,418,044	315,459	368	841,185	67,087,480
1.30 English Language Learning	11,431,133	1,942,936	2,299,872	356,787	181,892	467,608	16,680,228
1.31 Indigenous Education	848,947	254,564	1,317,744	114,017	1,683	23,775	2,560,730
1.41 School Administration		17,650,027	13,871	10,412,100	212,537	6,255	28,294,790
1.60 Summer School	772,797	122,018		98,798	13,676	4,415	1,011,704
1.62 International and Out of Province Students	6,909,230	161,065	176,261	470,254	324,558	323,737	8,365,105
1.64 Other	9,855						9,855
Total Function 1	235,492,004	24,520,366	41,679,879	17,910,844	1,273,331	11,411,178	332,287,602
4 District Administration							
4.11 Educational Administration		1,640,551		318,284	1,893,102	15,981	3,867,918
4.40 School District Governance				64,649	716,286	145	781,080
4.41 Business Administration		2,550		3,630,535	4,753,520	7,254	8,393,859
Total Function 4	-	1,643,101	-	4,013,468	7,362,908	23,380	13,042,857
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration		207,901		1,541,460	2,798,365	52,599	4,600,325
5.50 Maintenance Operations				30,912,078	255,734	20,872	31,188,684
5.52 Maintenance of Grounds				675,722			675,722
5.56 Utilities							-
Total Function 5	-	207,901	-	33,129,260	3,054,099	73,471	36,464,731
7 Transportation and Housing							
7.70 Student Transportation				49,896			49,896
Total Function 7	-	-	-	49,896	-	-	49,896
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	235,492,004	26,371,368	41,679,879	55,103,468	11,690,338	11,508,029	381,845,086

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School District No. 39 (Vancouver)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	189,909,233	49,504,815	239,414,048	7,752,963	247,167,011	251,556,224
1.03 Career Programs	1,046,893	273,175	1,320,068	227,841	1,547,909	1,545,469
1.07 Library Services	7,023,468	1,825,131	8,848,599	699,570	9,548,169	9,506,509
1.08 Counselling	10,298,116	2,681,653	12,979,769	231,450	13,211,219	13,356,788
1.10 Special Education	67,087,480	18,600,336	85,687,816	978,356	86,666,172	83,695,411
1.30 English Language Learning	16,680,228	4,389,448	21,069,676	197,513	21,267,189	21,756,367
1.31 Indigenous Education	2,560,730	703,208	3,263,938	239,068	3,503,006	3,354,217
1.41 School Administration	28,294,790	7,013,282	35,308,072	1,040,454	36,348,526	35,864,283
1.60 Summer School	1,011,704	265,351	1,277,055	94,843	1,371,898	1,251,436
1.62 International and Out of Province Students	8,365,105	2,208,066	10,573,171	677,660	11,250,831	12,435,474
1.64 Other	9,855	2,618	12,473		12,473	8,176
Total Function 1	332,287,602	87,467,083	419,754,685	12,139,718	431,894,403	434,330,354
4 District Administration						
4.11 Educational Administration	3,867,918	902,018	4,769,936	1,602,407	6,372,343	5,608,210
4.40 School District Governance	781,080	123,847	904,927	446,347	1,351,274	1,045,988
4.41 Business Administration	8,393,859	2,159,125	10,552,984	4,936,523	15,489,507	14,962,759
Total Function 4	13,042,857	3,184,990	16,227,847	6,985,277	23,213,124	21,616,957
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	4,600,325	1,159,018	5,759,343	1,663,519	7,422,862	6,087,110
5.50 Maintenance Operations	31,188,684	7,344,280	38,532,964	8,719,035	47,251,999	44,530,982
5.52 Maintenance of Grounds	675,722	139,388	815,110	789,270	1,604,380	4,889,708
5.56 Utilities	-		-	7,944,900	7,944,900	8,192,035
Total Function 5	36,464,731	8,642,686	45,107,417	19,116,724	64,224,141	63,699,835
7 Transportation and Housing						
7.70 Student Transportation	49,896	14,464	64,360	2,693,933	2,758,293	3,586,598
Total Function 7	49,896	14,464	64,360	2,693,933	2,758,293	3,586,598
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	381,845,086	99,309,223	481,154,309	40,935,652	522,089,961	523,233,744

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School District No. 39 (Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	84,640,327	61,528,223
Other	5,525,661	5,557,245
Other Revenue	23,535,870	23,172,222
Investment Income	426,145	478,799
Total Revenue	114,128,003	90,736,489
Expenses		
Instruction	98,922,385	87,178,833
District Administration	1,038,060	1,041,222
Operations and Maintenance	11,445,293	2,476,556
Transportation and Housing	1,041,211	
Total Expense	112,446,949	90,696,611
Net Revenue (Expense)	1,681,054	39,878
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,681,054)	(39,878)
Total Net Transfers	(1,681,054)	(39,878)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$		\$
Deferred Revenue, beginning of year	-	273,793	11,727	537,702	2,485,957	11,300,961	52,208	31,461	261,262
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,237,985	1,672,482			7,954,589		608,000	218,050	616,296
Provincial Grants - Other									
Other				2,000		21,800,556			
Investment Income	4,330		285	8,089	36,975	283,718	4,450	438	3,990
	2,242,315	1,672,482	285	10,089	7,991,564	22,084,274	612,450	218,488	620,286
Less: Allocated to Revenue	2,242,315	1,946,275	12,012	31,987	7,734,135	22,084,274	648,084	248,488	620,286
Recovered									
Correct Beginning of Year Balance							16,574		
Deferred Revenue, end of year	-	-	-	515,804	2,743,386	11,300,961	-	1,461	261,262
Revenues									
Provincial Grants - Ministry of Education	2,237,985	1,946,275	11,727		7,697,160		643,634	248,050	616,296
Provincial Grants - Other									
Other Revenue				23,898		21,800,556			
Investment Income	4,330		285	8,089	36,975	283,718	4,450	438	3,990
	2,242,315	1,946,275	12,012	31,987	7,734,135	22,084,274	648,084	248,488	620,286
Expenses									
Salaries									
Teachers					1,918,892				109,309
Principals and Vice Principals					260,265				
Educational Assistants		1,456,553					481,532		
Support Staff	1,654,124	55,813			1,042,109	60,815	271	58,236	
Other Professionals					19,683				
Substitutes					122,349	683		5,139	15,000
	1,654,124	1,512,366	-	-	3,363,298	61,498	481,803	63,375	124,309
Employee Benefits	345,443	433,909			890,897	9,811	131,936	17,875	32,138
Services and Supplies	242,748	-	12,012	31,987	3,479,940	21,975,141	32,420	167,238	463,839
	2,242,315	1,946,275	12,012	31,987	7,734,135	22,046,450	646,159	248,488	620,286
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	37,824	1,925	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(37,824)	(1,925)		
	-	-	-	-	-	(37,824)	(1,925)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	117,678	162,812	1,525,054	65,748	49,503	21,999	25,954		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	9,404,107	4,037,077	28,893,118	982,692		47,000	6,000	3,556,154	19,367,377
Provincial Grants - Other									
Other									
Investment Income					261	166	72		
	9,404,107	4,037,077	28,893,118	982,692	261	47,166	6,072	3,556,154	19,367,377
Less: Allocated to Revenue	9,521,785	4,037,077	28,893,118	982,692	49,764	47,166	6,072	3,556,154	19,367,377
Recovered		162,812	1,525,054	65,748					
Correct Beginning of Year Balance							10,426		
Deferred Revenue, end of year	-	-	-	-	-	21,999	15,528	-	-
Revenues									
Provincial Grants - Ministry of Education	9,521,785	4,037,077	28,893,118	982,692	49,503	47,000	6,000	3,556,154	19,367,377
Provincial Grants - Other									
Other Revenue									
Investment Income					261	166	72		
	9,521,785	4,037,077	28,893,118	982,692	49,764	47,166	6,072	3,556,154	19,367,377
Expenses									
Salaries									
Teachers	448,588	189,766	22,876,578						5,719,477
Principals and Vice Principals									
Educational Assistants	2,597,692	1,898,033					768		181,714
Support Staff	1,342,194	48,702						1,995,574	1,655,605
Other Professionals	1,353,238	394,255							424,119
Substitutes	2,501	566,747		801,543			1,327		118,250
	5,744,213	3,097,503	22,876,578	801,543	-	-	2,095	1,995,574	8,099,165
Employee Benefits	1,520,574	831,194	6,016,540	181,149			520	421,620	2,215,826
Services and Supplies	2,251,309	108,380			49,764	47,166	3,457	932,556	7,924,897
	9,516,096	4,037,077	28,893,118	982,692	49,764	47,166	6,072	3,349,750	18,239,888
Net Revenue (Expense) before Interfund Transfers	5,689	-	-	-	-	-	-	206,404	1,127,489
Interfund Transfers									
Tangible Capital Assets Purchased	(5,689)							(206,404)	(1,127,489)
	(5,689)	-	-	-	-	-	-	(206,404)	(1,127,489)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

Schedule 3A

	CAYA	Assistive Technology AT-BC	Settlement Workers In School	Miscellaneous	PRCVI	PRP	CommunityLINK Other	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	6,471,844	8,963,439	426,485	809,105	454,678	224,046	851,641	35,125,057
Add: Restricted Grants								
Provincial Grants - Ministry of Education					2,225,465	2,418,447		84,244,839
Provincial Grants - Other	3,100,000	2,380,000						5,480,000
Other		911,623		625,683			116,163	23,456,025
Investment Income	3,661	51,064	11,338	7,130	4,535	5,643		426,145
	3,103,661	3,342,687	11,338	632,813	2,230,000	2,424,090	116,163	113,607,009
Less: Allocated to Revenue	3,103,661	3,342,687	58,147	633,558	2,140,536	2,648,136	172,217	114,128,003
Recovered								1,753,614
Correct Beginning of Year Balance								27,000
Deferred Revenue, end of year	6,471,844	8,963,439	379,676	808,360	544,142	-	795,587	32,823,449
Revenues								
Provincial Grants - Ministry of Education					2,136,001	2,642,493		84,640,327
Provincial Grants - Other	3,100,000	2,380,000	45,661					5,525,661
Other Revenue		911,623	1,148	626,428			172,217	23,535,870
Investment Income	3,661	51,064	11,338	7,130	4,535	5,643		426,145
	3,103,661	3,342,687	58,147	633,558	2,140,536	2,648,136	172,217	114,128,003
Expenses								
Salaries								
Teachers				15,832	104,531	1,689,260		33,072,233
Principals and Vice Principals				36,732				296,997
Educational Assistants			8,504	4,301		62,608		6,691,705
Support Staff	548,208	646,388	1,497	17,131	700,103	57,373	26,906	9,911,049
Other Professionals	253,973	867,040	92		197,453	9,367		3,519,220
Substitutes			463	7,639		45,492		1,687,133
	802,181	1,513,428	10,556	81,635	1,002,087	1,864,100	26,906	55,178,337
Employee Benefits	209,212	405,517	2,906	19,166	296,609	489,340	6,726	14,478,908
Services and Supplies	1,992,675	1,423,742	44,685	341,127	831,340	294,696	138,585	42,789,704
	3,004,068	3,342,687	58,147	441,928	2,130,036	2,648,136	172,217	112,446,949
Net Revenue (Expense) before Interfund Transfers	99,593	-	-	191,630	10,500	-	-	1,681,054
Interfund Transfers								
Tangible Capital Assets Purchased	(99,593)			(191,630)	(10,500)			(1,681,054)
	(99,593)	-	-	(191,630)	(10,500)	-	-	(1,681,054)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		214,156	214,156	
Rentals and Leases		1,421,098	1,421,098	1,604,053
Investment Income		225,278	225,278	441,567
Amortization of Deferred Capital Revenue	20,519,181		20,519,181	20,348,602
Total Revenue	20,519,181	1,860,532	22,379,713	22,394,222
Expenses				
Operations and Maintenance		235,372	235,372	117,576
Amortization of Tangible Capital Assets				
Operations and Maintenance	29,280,495		29,280,495	28,958,137
Debt Services				
Capital Lease Interest		111,712	111,712	151,064
Total Expense	29,280,495	347,084	29,627,579	29,226,777
Net Revenue (Expense)	(8,761,314)	1,513,448	(7,247,866)	(6,832,555)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	5,355,349		5,355,349	1,817,214
Capital Lease Payment		3,130,328	3,130,328	3,125,104
Total Net Transfers	5,355,349	3,130,328	8,485,677	4,942,318
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	1,879,468	(1,879,468)	-	
Principal Payment				
Capital Lease	3,018,616	(3,018,616)	-	
Total Other Adjustments to Fund Balances	4,898,084	(4,898,084)	-	
Budgeted Surplus (Deficit), for the year	1,492,119	(254,308)	1,237,811	(1,890,237)

VANCOUVER SCHOOL DISTRICT FINANCE COMMITTEE

February 17, 2021

The meeting is being held on the traditional unceded territory of the Musqueam, Squamish and Tsleil-Waututh Nations.



Live-streamed

The meeting is being live-streamed and the audio and visual recording will also be available to the public for viewing after the meeting.

The footage of the meeting may be viewed inside and outside of Canada.

Meeting Decorum

The Board has a strong commitment to ethical conduct. This includes the responsibility of committee members to conduct themselves with appropriate decorum and professionalism. As Chair of the Committee it is my responsibility to see that decorum is maintained. To do that I ask that:

- i. All members/delegates request to speak through the chair;
- ii. Civility towards others is maintained as stakeholder representatives and Trustees share perspectives and participate in debate;
- iii. Staff be able to submit objective reports without influence or pressure as their work is acknowledged and appreciated;
- iv. Committee members refrain from personal inflammatory/accusatory language/action;
- v. Committee Members, Trustees, representatives and /staff present themselves in a professional and courteous manner.

Committee Roll Call

- Please all unmute
- Once your name is called please confirm your presence and mute yourself

ITEM 2.1

Financial Update to December 31, 2020 (Operating Fund)

Shehzad Somji, Assistant Secretary Treasurer

Statement of Operations

	2020-2021			2019-2020		
	YTD December	Annual Budget	%	YTD December	Annual Budget	%
Revenue	\$ 211,603,372	\$ 519,186,974	40.8%	\$ 210,636,172	\$ 510,905,942	41.2%
Expenses						
Salaries-Educational Assistants	15,524,051	42,629,238	36.4%	15,778,156	37,994,866	41.5%
Salaries-Other Professionals	5,563,076	10,874,531	51.2%	5,271,367	9,978,088	52.8%
Salaries-Principals and VP's	11,906,436	25,095,713	47.4%	11,380,921	24,671,112	46.1%
Salaries-Substitutes	2,753,389	10,714,444	25.7%	3,337,199	8,933,655	37.4%
Salaries-Support Staff	24,931,497	56,589,137	44.1%	25,896,530	54,853,086	47.2%
Salaries-Teachers	95,211,828	236,831,219	40.2%	92,267,793	229,304,713	40.2%
Benefits	37,288,580	99,311,234	37.5%	37,360,659	98,906,871	37.8%
Services and Supplies	13,556,320	41,188,228	32.9%	16,040,379	43,839,724	36.6%
Total Expenses	206,735,177	523,233,744	39.5%	207,333,005	508,482,115	40.8%
Net Revenue (Expense)	4,868,195	(4,046,770)		3,303,167	2,423,827	
Funded from Operating						
Capital Lease	1,540,342	3,125,104		1,344,225	3,130,815	
Capital from Operating	1,917,472	1,777,336		1,551,715	1,924,012	
Surplus / (Deficit)	\$ 1,410,381	\$ (8,949,210)		\$ 407,227	\$ (2,631,000)	
School Generated Funds (net)	9,030,749					
Adjusted Surplus / (Deficit)	\$ 10,441,130	\$ (8,949,210)		\$ 407,227	\$ (2,631,000)	

Surplus – Operating Fund

Surplus (Deficit) from Operations	\$ 1,410,381
Surplus (Deficit) SGF	9,030,749
Adjusted Surplus (Deficit)	<u>\$ 10,441,130</u>

- Accounting treatment change to record SGF
 - Previously reported as a Special Purpose Fund
 - Funds generated through donations and fundraising
 - Funds remain under the control of schools – not to be used to support District operations

Revenue

	2020-2021			2019-2020		
	YTD	Annual	%	YTD	Annual	%
	December	Budget		December	Budget	
Operating Grants	\$ 187.89	\$ 462.10	40.7%	\$ 186.12	\$ 453.68	41.0%
Other Provincial Grants	7.52	19.44	38.7%	2.87	13.77	20.9%
Federal Grants	1.04	2.41	43.3%	1.08	2.24	48.2%
Tuitions	10.64	23.45	45.4%	13.53	28.71	47.1%
Other Revenue	2.11	5.59	37.8%	3.16	6.16	51.2%
Rental and Leases	1.57	4.36	36.1%	2.36	3.82	61.7%
Investment Income	0.83	1.85	45.2%	1.52	2.53	59.9%
	\$ 211.60	\$ 519.19	40.8%	\$ 210.64	\$ 510.91	41.2%

- Operating Grant (+ \$1.77 m)
 - MoE Basic Allocation increase \$92/FTE (+\$1.81 m)
- Other Provincial Grants (+ \$4.64 m)
 - Breakdown provided in next slide
- Tuition (- \$2.90 m)
 - Modified Summer School (\$0.70 m)
 - International students (\$2.19 m)
- Other Revenue (- \$1.05 m)
 - \$0.48 m Food Service sales
 - \$0.28 m School Meal Program
 - \$0.20 m school supplies fees
- Moratorium on facility rentals
- Lower interest rates – 1.50%

Revenue – Other Provincial Grants

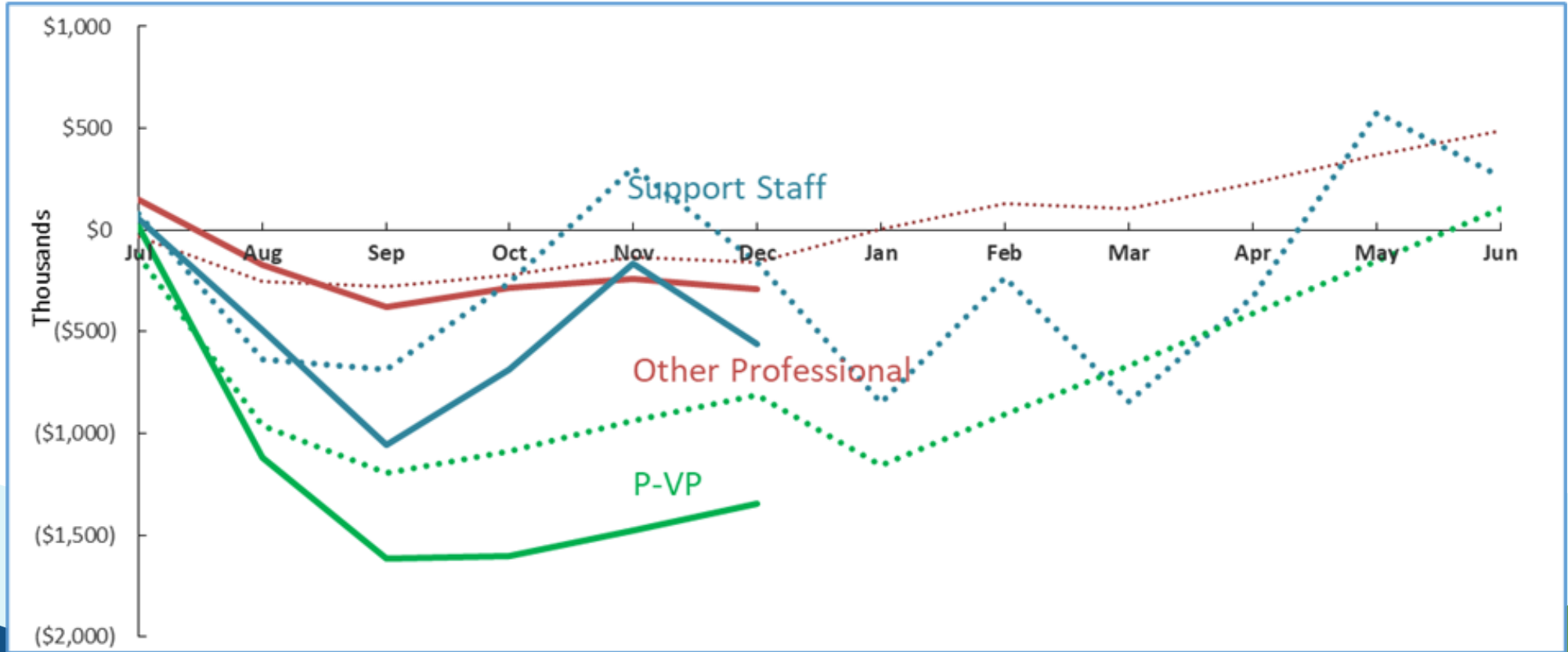
	2020-2021	2019-2020	
	YTD Dec	YTD Dec	Change
Teachers Labour Settlement	\$ 2.70	\$ -	\$ 2.70
Graduated Adult Enrolment	2.70	-	2.70
Early Career Mentorship	1.06	-	1.06
Early Learning	0.04		0.04
Employer Health Tax	-	1.64	(1.64)
Carbon Tax Rebate	-	0.21	(0.21)
Pinnacle Day Program	0.03	0.03	-
Pay Equity	0.95	0.95	-
Student Transportation	0.04	0.04	-
	\$ 7.52	\$ 2.87	\$ 4.65

Salaries & Benefits

	2020-2021			2019-2020		
	YTD December	Annual Budget	%	YTD December	Annual Budget	%
Salaries-Educational Assistants	15.52	42.63	36.4%	15.78	37.99	41.5%
Salaries-Other Professionals	5.56	10.87	51.2%	5.27	9.98	52.8%
Salaries-Principals and VP's	11.91	25.10	47.4%	11.38	24.67	46.1%
Salaries-Substitutes	2.75	10.71	25.7%	3.34	8.93	37.4%
Salaries-Support Staff	24.93	56.59	44.1%	25.90	54.85	47.2%
Salaries-Teachers	95.21	236.83	40.2%	92.27	229.30	40.2%
Subtotal - Salries	155.89	382.73	40.7%	153.93	365.74	42.1%
Benefits	37.29	99.31	37.5%	37.36	98.91	37.8%
Total Salaries	193.18	482.05	40.1%	191.29	464.64	41.2%

- Salaries year-over-year:
 - \$1.79 m – accounting treatment change to accrue monthly payroll
 - \$6.27 m – wage increases
 - \$1.67 m – savings due to modified summer school
 - \$0.97 m – savings due to late start
 - \$1.11 m – increased vacation time taken
- Benefits year-over-year:
 - EHB & dental rate increases (\$0.75 m)
 - Elimination of MSP in Jan. 2020 (\$1.01 m)
 - TPP – wage lifts, accrual, buy-back

Vacation Accrual



Services and Supplies

	2020-2021 Budget	2020-2021 YTD Dec	2019-2020 YTD Dec	Actual Increase (Decrease)
Services	\$ 13.17	\$ 4.58	\$ 5.42	\$ (0.83)
Student Transportation	3.58	0.87	1.29	(0.42)
Pro-D & Travel	1.51	0.15	(0.17)	0.32
Rentals & Leases	0.90	0.41	0.57	(0.16)
Dues & Fees	0.98	0.67	0.65	0.02
Insurance	1.01	1.01	0.94	0.07
Supplies	11.44	3.71	4.98	(1.27)
Utilities	8.60	2.15	2.37	(0.22)
	\$ 41.19	\$ 13.56	\$ 16.04	(\$2.48)

- \$0.53 m Services – lower payments to agents for ISP recruitment
- \$0.32 m Pro-D & Travel – accounting treatment change for Pro-D funds, plus lower participation in Pro-D
- \$0.16 m Rentals & Leases – operating lease buyouts and accounting treatment change
- \$1.27 m Supplies – decrease due to staff working from home, and an increase in saving records electronically rather than paper
- \$0.22 m Utilities – decreased usage

QUESTIONS?

ITEM 2.1

Financial Update to
December 31, 2020 (Operating
Fund)

ITEM 2.2

COVID-19 Funding Update

Shehzad Somji, Assistant Secretary Treasurer

Provincial Grant

31-Jan-21

Cleaning Supplies
Additional Time to Clean
Extra Cleaning for OOSC Operators
Gathering Place - additional cleaning cost charged by CoV
Upgrading sinks and faucets
Sanitizer Stations
Masks and Face Shields
Technology
Yet to be Allocated

Total Budget / Spending

Provincial SRTSG Fund 46			
Budget	Ytd Spending	Projected to end of year	Available
431,612	239,099	192,513	-
993,500	212,819	780,681	-
400,000	160,000	240,000	-
6,500	-	6,500	-
754,491	284,105	470,386	-
21,564	19,173	2,391	-
195,598	195,598	-	-
206,405	206,405	-	-
546,484	-	-	546,484
3,556,154	1,317,199	1,692,471	546,484

- 406 faucets replaced
- 450 iPads and 10 MacBook Air
- Cleaning supplies and cleaning time budget will be used by year end
- Reduced cleaning time for OOSC space use

Federal Grant - Summary

	Budget	YTD Spend	Projected to June 30, 2021	Available
Health and Safety	5,788,486	2,956,334	2,794,925	37,227
Communication & Connection	993,215	418,970	574,246	-
Learning for All	11,041,917	4,846,909	6,195,007	-
Other	1,543,759	527,355	932,996	83,408
	\$ 19,367,377	\$ 8,749,568	\$ 10,497,174	\$ 120,634

- Budget increased \$1.01 million – holdback released
- Phase 2 funding confirmed Feb. 4th
- District priorities being used for budget categories

Federal Grant – Health & Safety – Budget Changes

Health & Safety	Jan 2021	Dec 2020	Variance
Ventilation Systems Upgrades			
Upgrade DDC Controls (47 schools)	75,000	75,000	-
Upgrade Pneumatic Controls	150,000	150,000	-
Filter Replacement	250,000	200,000	50,000
Additional Utilities Cost	750,000	750,000	-
Misc HVAC Upgrades	10,121		10,121
Cleaning Equipment & Foggers and Misters	50,000	50,000	-
Autoscrubbers and custodial carts	200,000	200,000	-
Cleaning Supplies	100,000	100,000	-
Additional Time to Clean		102,676	(102,676)
Quarantine Costs (CA Provisions)	600,000	600,000	-
Sanitizer Stations	142,817	142,817	-
Hand Sanitizer	500,000	500,000	-
Masks and Face Shields	1,001,400	1,001,400	-
Plexiglass Barriers	100,000	100,000	-
Flu shots (50% Uptake)	45,360	45,360	-
Spray Bottles	27,000	27,000	-
Furniture, furniture moves & disposal	580,673	445,193	135,480
Support for Secondary H&S Plan	85,000	100,000	(15,000)
Health and Safety Training	240,000	240,000	-
Additional Supervision Aide Hours for 150 FTE + 10 FTE (Dec-Jun)	774,583	774,583	-
Support for Purchasing (Jr. Buyer)	72,780	72,780	-
Cavell teachers cost on first day	32,850	25,000	7,850
Cavell fence opening - parent/student flow at bus pick up/drop off site	902	-	902
	\$ 5,788,486	\$ 5,701,810	\$ 86,677

- Budget changes from Jan. 20th meeting:
 - HVAC (\$50k) – vendors able to provide custom sizes of MERV-13 filters and misc. supplies for HVAC upgrades
 - Removed budget for additional cleaning as Provincial funding covers projected costs
 - Furniture budget increased from Yet to be Allocated amount reported in January 2021

Federal Grant – Health & Safety

- Ventilation Systems Upgrades
 - Upgrade DDC Controls (47 schools)
 - Upgrade Pneumatic Controls
 - Filter Replacement
 - Additional Utilities Cost
 - Misc HVAC Upgrades
- Cleaning Equipment & Foggers and Misters
- Autoscrubbers and custodial carts
- Cleaning Supplies
- Quarantine Costs (CA Provisions)
- Sanitizer Stations
- Hand Sanitizer
- Masks and Face Shields
- Plexiglass Barriers
- Flu shots (50% Uptake)
- Spray Bottles
- Furniture, furniture moves & disposal
- Support for Secondary H&S Plan
- Health and Safety Training
- Additional Supervision Aide Hours for 150 FTE + 10 FTE (Dec-Jun)
- Support for Purchasing (Jr. Buyer)
- Cavell teachers cost on first day
- Cavell fence opening - parent/student flow at bus pick up/drop off site



Federal Grant – Communications and Connections - Budget changes

Communications and Connections	Jan 2021	Dec 2020	Variance
Counselling and YFSW Support	100,000	200,000	(100,000)
Mental Health and Well Being	500,000	500,000	-
KidSafe Additional Resources (Start Winter Break)	150,000	150,000	-
Wellness Coordinator (Nov 1 start)	88,334	88,334	-
Health and Safety Manager (start Dec 14)	137,976	137,976	-
Communicating secondary school changes (SPUR SOW)	16,905	-	16,905
	\$ 993,215	\$ 1,076,310	\$ (83,095)

- Additional YFSW's not hired through COVID fund

Federal Grant – Communications and Connections

31-Jan-21

Communications and Connections

Counselling and YFSW Support
 Mental Health and Well Being
 KidSafe Additional Resources (Start Winter Break)
 Wellness Coordinator (Nov 1 start)
 Health and Safety Manager (start Dec 14)
 Communicating secondary school changes (SPUR SOW)

Federal SRTCG Fund 45			
Budget	Ytd Spending	Projected to end of year	Available
			-
100,000	48,271	51,729	-
500,000	244,185	255,815	-
150,000	75,000	75,000	-
88,334	20,724	67,609	-
137,976	15,789	122,187	-
16,905	15,000	1,905	-
\$ 993,215	\$ 418,970	\$ 574,246	\$ -

Federal Grant – Learning for All – Budget Changes

Learning for All	Jan 2021	Dec 2020	Variance
Side-by-side/in-service (Pro-D)	-	300,000	(300,000)
Support for Musqueam/Indigenous Students Remote Learning	250,000	250,000	-
Additional Teaching Staff			
VLN			
District Teacher for Program Development on hourly basis	229,144	229,144	-
8.2 FTE Teachers working in VLN (Elementary)	880,311	480,489	399,822
2.0 FTE SSA	82,136	82,136	-
TTOC's to support quarter system in Secondary	144,974	144,974	-
Additional licences required under new programming	5,443	5,443	-
VLN Reading Resources	1,964	-	1,964
27 FTE for Transition Plan	2,898,585	2,898,585	-
Make Up Prep Time	950,000	950,000	-
22 FTE to Maintain Secondary Staffing	2,463,158	2,463,158	-
ISP Remote Learners	26,310	54,000	(27,690)
Technology	435,480	-	435,480
Office 365 Administrator	107,678	107,678	-
Service Delivery Supervisor	107,678	107,678	-
For Students	250,000	250,000	-
For Staff	48,360	43,595	4,765
Digital Resources (OverDrive - remote learning)	250,000	250,000	-
Food Programs	482,456	250,000	232,456
Outdoor Learning Resources & Supplies			
School based budget (\$10/student)	478,240	478,240	-
School apply for funding	900,000	900,000	-
M&C Clerk - 1.0 FTE (Jan-July 2021)	50,000	50,000	-
	\$ 11,041,917	\$ 10,295,120	\$ 746,797

- Side-by-side (in service) moved to Technology
 - VSTA funded 2 FTE to support Secondary teachers
- Number of elementary VLN teachers increased from 3.8 FTE to 8.2 FTE
- Technology budget increase with Yet to be Allocated (\$135k) from January 20th report and Side-by-side (in service) mentioned above
- Food Programs experiencing a deficit as cafeteria food sales are suspended

Federal Grant – Learning for All

31-Jan-21

Learning for All

Support for Musqueam/Indigenous Students Remote Learning

Additional Teaching Staff

VLN

District Teacher for Program Development on hourly basis

8.2 FTE Teachers working in VLN (Elementary)

2.0 FTE SSA

TTOC's to support quarter system in Secondary

Additional licences required under new programming

VLN Reading Resources

27 FTE for Transition Plan

Make Up Prep Time

22 FTE to Maintain Secondary Staffing

ISP Remote Learners

Technology

Office 365 Administrator

Service Delivery Supervisor

For Students

For Staff

Digital Resources (OverDrive - remote learning)

Food Programs

Outdoor Learning Resources & Supplies

School based budget (\$10/student)

School apply for funding

M&C Clerk - 1.0 FTE (Jan-July 2021)

Federal SRTCG Fund 45				
Budget	Ytd Spending	Projected to end of year	Available	
250,000	139,186	110,814	-	
229,144	118,562	110,582	-	
880,311	440,155	440,156	-	
82,136	29,497	52,639	-	
144,974	90,079	54,895	-	
5,443	5,443	-	-	
1,964	1,964	-	-	
2,898,585	796,846	2,101,739	-	
950,000	157,483	792,517	-	
2,463,158	1,241,630	1,221,528	-	
26,310	26,310	-	-	
435,480	-	435,480	-	
107,678	24,849	82,829	-	
107,678	21,536	86,142	-	
250,000	250,000	-	-	
48,360	20,491	27,869	-	
250,000	100,000	150,000	-	
482,456	3,498	478,958	-	
478,240	478,240	-	-	
900,000	899,997	4	-	
50,000	1,144	48,856	-	
\$ 11,041,917	\$ 4,846,909	\$ 6,195,007	\$ -	

Federal Grant – Other – Budget Changes

Other	Jan 2021	Dec 2020	Variance
First Student Bussing			
Additional Cleaning	242,000	242,000	-
Guaranteed Ridership	900,000	500,000	400,000
Lynch Bus Lines (Cavell to Maple Grove - Jan 2021)	100,000	70,000	30,000
Grounds Transportation	79,448	79,448	-
Material Services delivery of PPE	100,000	100,000	-
Fencing	19,418	18,871	547
Fleet Insurance - additional vehicles for safe work procedures	19,484	-	19,484
Yet to be Allocated	83,409	270,960	(187,551)
	\$ 1,543,759	\$ 1,281,279	\$ 262,480

- Extended bussing contracts till end of the year

Federal Grant - Other

31-Jan-21

Other

First Student Bussing
 Additional Cleaning
 Guaranteed Ridership
 Lynch Bus Lines (Cavell to Maple Grove - Jan 2021)
 Grounds Transportation
 Material Services delivery of PPE
 Fencing
 Fleet Insurance - additional vehicles for safe work procedures
 Yet to be Allocated

Federal SRTCG Fund 45			
Budget	Ytd Spending	Projected to end of year	Available
242,000	98,167	143,833	-
900,000	284,284	615,716	-
100,000	22,494	77,506	-
79,448	41,263	38,185	-
100,000	42,243	57,757	-
19,418	19,418	-	-
19,484	19,484	-	-
83,409			83,409
\$ 1,543,759	\$ 527,355	\$ 932,996	\$ 83,409

QUESTIONS?

ITEM 2.2

COVID-19 Funding Update

ITEM 4.1

2020/2021 Amended Annual Budget

David Green, Secretary Treasurer

Legislative Authority

- Sub-section 113(2) of the *School Act* requires a Board of Education to submit an Amended Annual Budget if the Minister of Education amends a District's operating grant
- Sub-section 106.3(6) of the School Act allows the Minister to amend a District's operating grant for enrolment or funding changes
- Done every year based on September enrolments
- Commonly referred to as the December Recalc

Public Sector Accounting Standards Requirement

- Districts are part of the Government Reporting Entity (GRE)
- Treasury Board in 2010 directed districts to follow the revised Public Sector Accounting Board (PSAB) framework for fiscal years commencing after December 31, 2011
- PSAB Framework requires budgets to include elements of all funds, not just the operating fund.

PSAB Format

- Statement 2 – Revenue and Expense
- Statement 4 – Changes in Net Financial Assets (Debt)
- Schedule 1 – Changes in Accumulated Surplus (Deficit) by Fund
- Schedule 2 – Operating Revenue and Expense
- Schedule 2A – Schedule of Operating Revenue by Source
- Schedule 2B – Schedule of Operating Expense by Object
- Schedule 2C – Operating Expense by Function, Program and Object
- Schedule 3 – Special Purpose Revenue and Expense
- Schedule 3A – Changes in Special Purpose Funds
- Schedule 4 – Capital Revenue and Expense

2020/2021 Amended Annual Budget Bylaw

Consists of the following:

- Operating Fund Expenses
- Special Purpose Fund Expenses
- Capital Expenses
- Capital Purchases
 - From Operating
 - From Special Purpose

2020/2021 Amended Annual Budget

Bylaw Amount

	Operating	SPF	Capital	Total
Operating Fund - Total Expense	\$ 522,089,961	\$ -	\$ -	\$ 522,089,961
Operating Fund - Tangible Capital Assets Purchased	3,674,295			3,674,295
Special Purpose Fund - Total Expense		112,446,949		112,446,949
Special Purpose Fund - Capital Assets Purchased		1,681,054		1,681,054
Capital Fund - Total Expense			29,627,579	29,627,579
Capital Fund - Tangible Capital Assets Purchased from Local Capital			1,879,468	1,879,468
	\$ 525,764,256	\$ 114,128,003	\$ 31,507,047	\$ 671,399,306

Statement 2 - Revenue and Expense

- Shows revenue and expense for all funds to produce an overall surplus (deficit)
- Revenue by major source, including tuition separately
- Expenses are shown by function
- Breaks down overall surplus (deficit) by fund at the bottom
- Illustrates the budget bylaw amount at the end

Statement 2 – Revenue and Expense

	Amended Budget	Annual Budget	Surplus/ (Deficit)
Revenues			
Ministry of Education	\$ 566,926,935	\$ 542,992,891	\$ 23,934,044
Other Provincial Revenue	5,587,910	5,625,964	(38,054)
Federal Grants	2,414,888	2,414,888	-
Tuition	21,792,177	23,450,232	(1,658,055)
Other Revenue	28,360,434	28,758,472	(398,038)
Rentals and Leases	4,325,482	5,959,512	(1,634,030)
Investment Income	2,614,202	2,767,124	(152,922)
Amortization of Deferred Capital I	20,519,181	20,348,602	170,579
	652,541,209	632,317,685	20,223,524
Expenses			
Instruction	530,816,788	521,509,187	(9,307,601)
District Administration	24,251,184	22,658,179	(1,593,005)
Operations and Maintenance	105,185,301	95,252,104	(9,933,197)
Transportation and Housing	3,799,504	3,586,598	(212,906)
Debt Services	111,712	151,064	39,352
	664,164,489	643,157,132	(21,007,357)
Net Revenue (Expense)	(11,623,280)	(10,839,447)	(783,833)
Budgeted Allocation of Surplus	12,861,091	8,949,210	3,911,881
Surplus (Deficit) for the Year	\$ 1,237,811	\$ (1,890,237)	\$ 3,128,048

2020/2021 Amended Annual Budget Surplus / (Deficit)

	Operating	SPF	Capital	Total
Revenues	\$ 516,033,493	\$ 114,128,003	\$ 22,379,713	\$ 652,541,209
Expenses	522,089,961	112,446,949	29,627,579	664,164,489
Net Revenue (Expense)	(6,056,469)	1,681,054	(7,247,866)	(11,623,281)
Budgeted Allocation of Surplus	12,861,091			12,861,091
Tangible Capital Assets Purchased	(3,674,295)	(1,681,054)	5,355,349	-
Other (Capital Leases)	(3,130,328)		3,130,328	-
Budgeted Surplus (Deficit)	\$ 0	\$ 0	\$ 1,237,811	\$ 1,237,811

2020/2021 Amended Annual Budget Revenue

	Operating	SPF	Capital	Total
Ministry of Education	\$ 482,286,608	\$ 84,640,327	\$ 0	\$ 566,926,935
Other Provincial Revenue	62,249	5,525,661		5,587,910
Federal Grants	2,414,888			2,414,888
Tuition	21,792,177			21,792,177
Other Revenue	4,610,408	23,535,870	214,156	28,360,434
Rentals and Leases	2,904,384		1,421,098	4,325,482
Investment Income	1,962,779	426,145	225,278	2,614,202
Amortization of Deferred Capital Revenue			20,519,181	20,519,181
	\$ 516,033,493	\$ 114,128,003	\$ 22,379,713	\$ 652,541,209

2020/2021 Amended Annual Budget

Expense by Function

	Operating	SPF	Capital	Total
Instruction	\$ 431,894,403	\$ 98,922,385	\$ 0	\$ 530,816,788
District Administration	23,213,124	1,038,060		24,251,184
Operations and Maintenance	64,224,141	11,445,293	235,372	75,904,806
Transportation and Housing	2,758,293	1,041,211		3,799,504
Interest			111,712	111,712
Amortization of Capital Assets			29,280,495	29,280,495
	<u>\$ 522,089,961</u>	<u>\$ 112,446,949</u>	<u>\$ 29,627,579</u>	<u>\$ 664,164,489</u>

Schedule 2, 3, and 4 - Revenue and Expense

- Shows revenue and expense for a single fund:
 - Schedule 2: Operating Fund
 - Schedule 3: Special Purpose Fund (including CEF)
 - Schedule 4: Capital Revenue and Expense
- Revenue by major source
- Expenses are shown by function

Schedule 2 – Operating Revenue and Expense

Revenues

	Amended Budget	Annual Budget	Surplus/ (Deficit)
Ministry of Education	\$ 482,286,608	\$ 481,464,668	\$ 821,940
Other Provincial Revenue	62,249	68,719	(6,470)
Federal Grants	2,414,888	2,414,888	-
Tuition	21,792,177	23,450,232	(1,658,055)
Other Revenue	4,610,408	5,586,250	(975,842)
Rentals and Leases	2,904,384	4,355,459	(1,451,075)
Investment Income	1,962,779	1,846,758	116,021
	<u>516,033,493</u>	<u>519,186,974</u>	<u>(3,153,481)</u>

Expenses

Instruction	431,894,403	434,330,354	2,435,951
District Administration	23,213,124	21,616,957	(1,596,167)
Operations and Maintenance	64,224,141	63,699,835	(524,306)
Transportation and Housing	2,758,293	3,586,598	828,305
	<u>522,089,961</u>	<u>523,233,744</u>	<u>1,143,783</u>

Net Revenue (Expense)

	(6,056,468)	(4,046,770)	(2,009,698)
--	-------------	-------------	-------------

Interfund Transfer to Capital Fund	(6,804,623)	(4,902,440)	(1,902,183)
Budgeted Appropriation of Surplus	<u>12,861,091</u>	<u>8,949,210</u>	<u>3,911,881</u>

Budgeted Surplus (Deficit) for the Year	\$ 0	\$ 0	\$ 0
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Schedule 3 - Special Purpose Funds

- Under PSA standards any monetary contribution from an external source that meets the definition of a liability under PSAB has to be reported in the Special Purpose Fund.
- Special Purpose Funds are budgeted in Schedule 3
- CEF is reported as a Special Purpose Fund
- Provincial and Federal COVID-19 grants reported as Special Purpose Funds

Schedule 3 – Special Purpose Revenue and Expense

	Amended Budget	Annual Budget	Surplus/ (Deficit)
Revenues			
Ministry of Education	\$ 84,640,327	\$ 61,528,223	\$ 23,112,104
Other Provincial Revenue	5,525,661	5,557,245	(31,584)
Other Revenue	23,535,870	23,172,222	363,648
Investment Income	426,145	478,799	(52,654)
	114,128,003	90,736,489	23,391,514
Expenses			
Instruction	98,922,385	87,178,833	(11,743,552)
District Administration	1,038,060	1,041,222	3,162
Operations and Maintenance	11,445,293	2,476,556	(8,968,737)
Transportation and Housing	1,041,211		(1,041,211)
	112,446,949	90,696,611	(21,750,338)
Net Revenue (Expense)	1,681,054	39,878	1,641,176
Tangible Capital Assets Purchases	(1,681,054)	(39,878)	(1,641,176)
Surplus (Deficit) for the Year	\$ 0	\$ 0	\$ 0

Schedule 4 – Capital Revenue and Expense

	Amended Budget	Annual Budget	Surplus/ (Deficit)
Revenues			
Other Revenue	\$ 214,156	\$ -	\$ 214,156
Rental and Leases	1,421,098	1,604,053	(182,955)
Investment Income	225,278	441,567	(216,289)
Amortization of Deferred Capital Revenue	20,519,181	20,348,602	170,579
	<u>22,379,713</u>	<u>22,394,222</u>	<u>(14,509)</u>
Expenses			
Operations and Maintenance	235,372	117,576	(117,796)
Amortization of Tangible Capital Assets	29,280,495	28,958,137	(322,358)
Capital Lease Interest	111,712	151,064	39,352
	<u>29,627,579</u>	<u>29,226,777</u>	<u>(400,802)</u>
Net Revenue (Expense)	(7,247,866)	(6,832,555)	(415,311)
Net Transfers (to) from Other Funds			
Capital Assets Purchased	5,355,349	1,817,214	3,538,135
Capital Lease	3,130,328	3,125,104	5,224
Total Net Transfers	<u>8,485,677</u>	<u>4,942,318</u>	<u>3,543,359</u>
Budgeted Surplus (deficit), for the Year	<u>\$ 1,237,811</u>	<u>\$ (1,890,237)</u>	<u>\$ 3,128,048</u>

2020/2021 Amended Annual Budget - Operating Budget by Object

	Amended Budget	Annual Budget	Surplus/ (Deficit)
Revenues			
Ministry of Education	\$ 482,286,608	\$ 481,464,668	\$ 821,940
Other Provincial Revenue	62,249	68,719	(6,470)
Federal Grants	2,414,888	2,414,888	-
Tuition	21,792,177	23,450,232	(1,658,055)
Other Revenue	4,610,409	5,586,250	(975,841)
Rentals and Leases	2,904,384	4,355,459	(1,451,075)
Investment Income	1,962,779	1,846,758	116,021
	<u>516,033,493</u>	<u>519,186,974</u>	<u>(3,153,481)</u>
Expenses			
Teacher Salaries	235,492,004	236,831,219	1,339,215
Principal and Vice Principal Salaries	26,371,368	25,095,713	(1,275,655)
Educational Assistant Salaries	41,679,879	42,629,238	949,359
Support Salaries	55,103,468	56,589,137	1,485,669
Other Professional Salaries	11,690,338	10,874,531	(815,807)
Substitute Salaries	11,508,029	10,714,444	(793,585)
Employee Benefits	99,309,223	99,311,234	2,011
Services and Supplies	40,935,652	41,188,228	252,576
	<u>522,089,961</u>	<u>523,233,744</u>	<u>1,143,783</u>
Net Revenue (Expense)	(6,056,469)	(4,046,770)	(2,009,699)
Interfund Transfer to Capital Fund	<u>(6,804,623)</u>	<u>(4,902,440)</u>	<u>(1,902,183)</u>
	<u>(12,861,092)</u>	<u>(8,949,210)</u>	<u>(3,911,882)</u>
Budgeted Appropriation of Surplus	<u>12,861,091</u>	<u>8,949,210</u>	<u>3,911,881</u>
Surplus (Deficit) for the Year	\$ 0	\$ 0	\$ 0

Change in Budgeted Surplus Appropriation

Operations Spanning Future School Years

Distributed Learning Funding for Courses in Progress	\$	638,853	
Board Approved Use of Surplus for 2020-21 Budget		8,949,211	
Unspent School Flex Balances		2,483,695	
Projects Spanning Future School Years			
Technology Refresh for 2020-21 to 2022-23	\$	1,104,610	
Print Shop Equipment Lease 2020-21 to 2021-22		80,888	
North Hamber Enrolment Pressures 2020-21 to 2021-22		450,000	
IT Projects		246,002	
Employee Services and Payroll Projects		308,447	
Long Range Facilities Data Validation and Planning		237,570	2,427,517
			<u>\$ 14,499,276</u>

June 30, 2020 Appropriated Surplus

\$ 8,949,210

June 30, 2020 Commitments

Operations Spanning Future School Years	\$	14,499,276	
Anticipated Unusually Expenses Identified		2,876,397	
Nature of Constraints on Funds		3,863,185	
		<u>21,238,858</u>	
Technology Refresh for 2021-22 & 2022-23		(1,104,610)	
Print Shop Equipment Lease 2021-22		(58,444)	
North Hamber enrolment pressures 2021-22		(349,000)	
Commitments not Spent in 2020-21		(5,179,435)	
Additional Spending		<u>14,547,367</u>	
Current Year Net Surplus		<u>1,686,276</u>	
Appropriation Required, Amended Budget		<u>12,861,091</u>	<u>12,861,091</u>
Change of Prior Year Surplus Appropriation			<u>\$ 3,911,881</u>

2020/2021 Amended Annual Budget – Operating Fund Revenue Variance

	Amended Budget	Annual Budget	Surplus/ (Deficit)
Ministry of Education	\$ 482,286,608	\$ 481,464,668	\$ 821,940
Other Provincial Revenue	62,249	68,719	(6,470)
Federal Grants	2,414,888	2,414,888	-
Tuition	21,792,177	23,450,232	(1,658,055)
Other Revenue	4,610,409	5,586,250	(975,841)
Rentals and Leases	2,904,384	4,355,459	(1,451,075)
Investment Income	1,962,779	1,846,758	116,021
	\$ 516,033,493	\$ 519,186,974	\$ (3,153,481)

- Early Career Mentorship (+ \$1.06 m)
- Enrolment impact (- \$0.28 m)
- International Ed. (- \$1.66 m)
- Cafeteria sales (- \$2.03 m)
- Grants/Donations (+ \$0.84 m)
- Britannia CC cost recovery (+ \$0.21 m)
- Rentals on hold
- Maintaining higher balances in District bank accounts

Enrolment Change

2020-21 Enrolment (FTE)			
	Amended	Preliminary	Variance
School-Age	48,854.250	48,952.500	(98.250)
Adult	130.938	200.000	(69.062)
Summer School	420.250	375.000	45.250
Total Operating Grant Funded FTE	49,405.438	49,527.500	(122.062)

Operating Expenses by Object

	Amended Budget	Annual Budget	Surplus/ (Deficit)
Expenses			
Teacher Salaries	235,492,004	236,831,219	1,339,215
Principal and Vice Principal Salar	26,371,368	25,095,713	(1,275,655)
Educational Assistant Salaries	41,679,879	42,629,238	949,359
Support Salaries	55,103,468	56,589,137	1,485,669
Other Professional Salaries	11,690,338	10,874,531	(815,807)
Substitute Salaries	11,508,029	10,714,444	(793,585)
Employee Benefits	99,309,223	99,311,234	2,011
Services and Supplies	40,935,652	41,188,228	252,576
	<u>522,089,961</u>	<u>523,233,744</u>	<u>1,143,783</u>
Net Revenue (Expense)	(6,056,469)	(4,046,770)	(2,009,699)
Interfund Transfer to Capital Fund	(6,804,623)	(4,902,440)	(1,902,183)
	<u>(12,861,092)</u>	<u>(8,949,210)</u>	<u>(3,911,882)</u>

2020/2021 Amended Annual Budget

Operating Fund by Object - Teacher Variances

District Level Teachers Savings	\$ 513,824
Lower Adult Education	368,267
Reclass to Indigenous Ed Vice Principal	115,973
Anti-Racism Training	(197,549)
19/20 Carryforward VLN Late Enrolment	(461,127)
Early Career Mentorship Fund	(839,272)
School Based Teachers	
Move Permanent Substitute into Substitute Category	947,382
Enrolment and Staffing Savings	3,767,066
Higher Paid Leave	(876,695)
Higher Average Salary	(1,998,655)
	<u>\$ 1,339,215</u>

2020/2021 Amended Annual Budget

Operating Fund by Object - Principals and Vice Principal Variances

Administrator Salary Increase	\$ (852,884)
Retirement Overlap	(170,159)
New Indigenous Ed Vice Principal	(115,973)
Anti-racism Training	(85,352)
Summer School Planning	(51,287)
	<hr/>
	<u>\$ (1,275,655)</u>

2020/2021 Amended Annual Budget

Operating Fund by Object - Educational Assistants

Variances

SEA Shortage	\$ 706,102
One-Time \$1.5M Special Ed Support	383,573
Lower School Based/Flex Funded EA	125,614
19/20 SWIS Funding Carried Forward	(265,929)
	<hr/>
	\$ 949,359

2020/2021 Amended Annual Budget

Operating Fund by Object - Support Staff Variances

Anti-racism Training	\$ (149,188)
Lower SWIS Casual Staff	286,572
Lower School Based Casual/Replacements	264,037
Lower Operations Casual due to Warmer Winter	441,204
Lower Benefit in Lieu to New to VBE Employees	643,044
	<hr/>
	\$ 1,485,669
	<hr/>

2020/2021 Amended Annual Budget

Operating Fund by Object - Other Professionals

Variances

Higher than Budgeted Vacation and Other Payouts	\$ (318,779)
Maintenance Supervisors	(194,397)
Cloud & O365 IT Supervisor	(87,543)
Rental Supervisor	(71,816)
Facilities Planner - Ed Planning	(60,819)
FuturePlay Coordinator Funded by Grants	(54,178)
Anti-racism Training	(28,274)
	<hr/>
	\$ (815,807)

2020/2021 Amended Annual Budget

Operating Fund by Object - Substitutes Variances

Move Permanent Substitute from Teachers Category	\$ (947,382)
Higher Permanent Substitute	(1,551,402)
Lower TTOC for Sick Replacement	977,877
Lower Workshop Backfill due to Pandemic	466,877
Lower Schools Flex Spending in Substitues	466,331
Lower Adult Education Instructor on Call	94,119
VLN Casual Funded by COVID Funding	72,837
Higher Administrator on Call	(372,842)
	<hr/>
	\$ (793,585)

2020/2021
Amended Annual
Budget
Operating Fund
by Object -
Services and
Supplies
Variances

Health and Safety and Labour Relations	\$ (465,879)
Miscellaneous Grants and Donations	(334,850)
School Flex Budget Carryforward	(903,465)
Capital Asset Management/LRFP	(237,570)
Mental Health and Training	(135,000)
Operating Fund COVID-19 Contingency	<u>1,000,000</u>
Subtotal (Funded by Prior Year)	(1,076,764)
Additional Grants Received Allocated to Departments	(612,421)
Higher Maintenance Supplies	(596,038)
Increased IT Costs	(286,979)
Lower ISP Recruitment Commission	594,905
Lower Instructional Cafeterial Food Purchase	429,250
Lower Transportation Ridership	897,754
Lower Travel / Conferences	451,748
Lower Utilities	<u>451,123</u>
	<u>\$ 252,576</u>

2020/2021 Amended Annual Budget

Operating Fund by Object - Net Transfers to Other Funds Variances

Furniture Purchased Funded by 19/20 Surplus	\$ (601,000)
Building Envelope Projects - L'Ecole and Gordon	(405,000)
IT Equipments	(186,634)
Other Furniture and Equipment Replacements	(278,589)
SpEd, Printshop, & Caferia Equipment funded by 19/20 Surplus	(260,960)
Workstation Renovation	(120,000)
Stair Lift Equipment for Roberts	(50,000)
	<hr/>
	\$ (1,902,183)

2020/2021 Amended Annual Budget Bylaw Amount

	Operating	SPF	Capital	Total
Operating Fund - Total Expense	\$ 522,089,961	\$ -	\$ -	\$ 522,089,961
Operating Fund - Tangible Capital Assets Purchased	3,674,295			3,674,295
Special Purpose Fund - Total Expense		112,446,949		112,446,949
Special Purpose Fund - Capital Assets Purchased		1,681,054		1,681,054
Capital Fund - Total Expense			29,627,579	29,627,579
Capital Fund - Tangible Capital Assets Purchased from Local Capital			1,879,468	1,879,468
	\$ 525,764,256	\$ 114,128,003	\$ 31,507,047	\$ 671,399,306

Motions

IT IS RECOMMENDED THAT the Finance Committee, by consensus, recommend that the Board of Education adopt the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020-2021 in the amount of \$671,399,306, by having the following three readings:

1. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 be given first reading on the 22nd day of February 2021;
2. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 be given second reading on the 22nd day of February 2021;
3. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) approve having all three readings of the Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 take place at the Board meeting on the 22nd day of February 2021;
4. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 be given third reading, passed and adopted on the 22nd day of February 2021.

QUESTIONS?

ITEM 4.1

2020/2021 Amended Annual
Budget

Information Item Request

Date and Time of Next Meeting

Wednesday, April 21, 2021 at 5:00 pm

Thank you for your time,

The End

