

FINANCE COMMITTEE

Wednesday, February 17, 2021

Committee Report to the Board, February 22, 2021

The Chairperson of the Committee called the meeting to order and acknowledged that the meeting is being held on the traditional unceded territory of the Musqueam, Squamish and Tsleil-Waututh Nations and reviewed meeting decorum. This meeting was live-streamed and the audio and visual recording is also available to the public for viewing after the meeting. The footage of the meeting may be viewed inside and outside of Canada.

A master PowerPoint presentation detailing the flow of the agenda was provided throughout the meeting, a copy of which is on file with the meeting agenda.

1. Financial Update to December 31, 2020 (Operating Fund)

The Assistant Secretary Treasurer presented a report dated February 17, 2021 entitled ***Financial Update to December 31, 2020 (Operating Fund)***. The report provides financial results of the operating fund for the six months ended December 31, 2020, compared to the Annual Budget and the financial results for the same period last year.

The District is in an adjusted surplus position of \$10.4M which is composed of two parts: an operating surplus of \$1.4M and a \$9.0M surplus arising from a change in the accounting treatment for School Generated Funds that are restricted contributions which was recommended by the District's previous auditors.

Trustees and stakeholder representatives provided feedback and staff provided clarification on various points.

This was provided for information.

2. COVID-19 Funding Update

The Assistant Secretary Treasurer presented a report dated February 17, 2021 entitled ***COVID-19 Funding Update***. The report provides an update on COVID-19 funding and expenditures from the Provincial Safe Return to School Grant and the Federal Safe Return to Class Fund through January 31, 2021. Detailed information can be found in the PowerPoint presentation.

Trustees and stakeholder representatives provided feedback and staff provided clarification on various points.

This was provided for information.

3. **2020-2021 Amended Annual Budget (Attachment)**

The Secretary Treasurer presented a report dated February 17, 2021 entitled **2020-2021 Amended Annual Budget**. The report includes the Amended Annual Budget Bylaw and a recommendation.

The Public Sector Accounting Standards (PSAB) format has been used, as required by the Treasury Board. There is a budgeted surplus in the amended budget of \$1,237,811 all of which is in the capital fund. The other funds in the amended budget (special purpose and operating funds) are balanced, as required. The resulting amended annual budget bylaw amount is \$671,399,306.

Trustees and stakeholder representatives provided feedback and staff provided clarification on various points.

There was consensus to move the recommendations forward.

IT IS RECOMMENDED THAT the Finance Committee, by consensus, recommend that the Board of Education adopt the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020-2021 in the amount of \$671,399,306, by having the following three readings:

1. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 be given first reading on the 22nd day of February 2021;
2. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 be given second reading on the 22nd day of February 2021;
3. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) approve having all three readings of the Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 take place at the Board meeting on the 22nd day of February 2021;
4. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020/2021 in the amount of \$671,399,306 be given third reading, passed and adopted on the 22nd day of February 2021.

4. Information Item Requests: None

5. **Date and Time of Next Meeting**

The next meeting of this Committee is scheduled for Wednesday, April 21, 2021 at 5:00 pm.

Meeting adjourned at 6:52 pm.

Oliver Hanson, Chairperson

Committee Members Present
in the Teams:

Oliver Hanson, Estrellita Gonzalez,
Lois Chan-Pedley, Allan Wong

Other Trustees Present in Teams: Janet Fraser, Barb Parrott,
Carmen Cho

Senior Management Present in the Teams: Carmen Batista, Pedro da Silva, J. David Green,
Suzanne Hoffman

Association Representatives Present in Teams: Terry Stanway, VSTA
Jody Polukoshko, VESTA
Mike Vulgaris, VASSA
Joel Levine, VEPVPA
Vic Khanna, DPAC
Tyson Shmyr, PASA
Hannah Dubuc, CUPE 15
Brent Boyd, CUPE 407
Harjit Khangura, IUOE
Brian Guan, VDSC

Amended Annual Budget

School District No. 39 (Vancouver)

June 30, 2021

School District No. 39 (Vancouver)

June 30, 2021

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$671,399,306 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 22nd DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 22nd DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF FEBRUARY, 2021;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 22nd DAY OF FEBRUARY, 2021.

Secretary Treasurer

School District No. 39 (Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	48,854,250	48,952,500
Adult	130,938	200,000
Other	420,250	375,000
Total Ministry Operating Grant Funded FTE's	49,405,438	49,527,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	566,926,935	542,992,891
Other	5,587,910	5,625,964
Federal Grants	2,414,888	2,414,888
Tuition	21,792,177	23,450,232
Other Revenue	28,360,434	28,758,472
Rentals and Leases	4,325,482	5,959,512
Investment Income	2,614,202	2,767,124
Amortization of Deferred Capital Revenue	20,519,181	20,348,602
Total Revenue	652,541,209	632,317,685
Expenses		
Instruction	530,816,788	521,509,187
District Administration	24,251,184	22,658,179
Operations and Maintenance	105,185,301	95,252,104
Transportation and Housing	3,799,504	3,586,598
Debt Services	111,712	151,064
Total Expense	664,164,489	643,157,132
Net Revenue (Expense)	(11,623,280)	(10,839,447)
Budgeted Allocation (Retirement) of Surplus (Deficit)	12,861,091	8,949,210
Budgeted Surplus (Deficit), for the year	1,237,811	(1,890,237)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,237,811	(1,890,237)
Budgeted Surplus (Deficit), for the year	1,237,811	(1,890,237)

School District No. 39 (Vancouver)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	522,089,961	523,233,744
Operating - Tangible Capital Assets Purchased	3,674,295	1,777,336
Special Purpose Funds - Total Expense	112,446,949	90,696,611
Special Purpose Funds - Tangible Capital Assets Purchased	1,681,054	39,878
Capital Fund - Total Expense	29,627,579	29,226,777
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,879,468	2,216,712
Total Budget Bylaw Amount	671,399,306	647,191,058

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 39 (Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(11,623,280)</u>	<u>(10,839,447)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(5,355,349)	(1,817,214)
From Local Capital	(1,879,468)	(2,216,712)
From Deferred Capital Revenue	(96,923,152)	(99,892,002)
From Leases	(3,160,872)	
Total Acquisition of Tangible Capital Assets	<u>(107,318,841)</u>	<u>(103,925,928)</u>
Amortization of Tangible Capital Assets	29,280,495	28,958,137
Total Effect of change in Tangible Capital Assets	<u>(78,038,346)</u>	<u>(74,967,791)</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>(89,661,626)</u>	<u>(85,807,238)</u>

School District No. 39 (Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	30,129,688	-	117,097,760	147,227,448
Changes for the year				
Net Revenue (Expense) for the year	(6,056,468)	1,681,054	(7,247,866)	(11,623,280)
Interfund Transfers				
Tangible Capital Assets Purchased	(3,674,295)	(1,681,054)	5,355,349	-
Other	(3,130,328)		3,130,328	-
Net Changes for the year	(12,861,091)	-	1,237,811	(11,623,280)
Budgeted Accumulated Surplus (Deficit), end of year	17,268,597	-	118,335,571	135,604,168

School District No. 39 (Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	482,286,608	481,464,668
Other	62,249	68,719
Federal Grants	2,414,888	2,414,888
Tuition	21,792,177	23,450,232
Other Revenue	4,610,408	5,586,250
Rentals and Leases	2,904,384	4,355,459
Investment Income	1,962,779	1,846,758
Total Revenue	516,033,493	519,186,974
Expenses		
Instruction	431,894,403	434,330,354
District Administration	23,213,124	21,616,957
Operations and Maintenance	64,224,141	63,699,835
Transportation and Housing	2,758,293	3,586,598
Total Expense	522,089,961	523,233,744
Net Revenue (Expense)	(6,056,468)	(4,046,770)
Budgeted Prior Year Surplus Appropriation	12,861,091	8,949,210
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(3,674,295)	(1,777,336)
Other	(3,130,328)	(3,125,104)
Total Net Transfers	(6,804,623)	(4,902,440)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	458,901,610	462,097,681
Other Ministry of Education Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	1,394,088	884,056
Transportation Supplement	53,423	53,423
Teachers' Labour Settlement Funding	13,505,685	13,505,685
Early Career Mentorship Funding	1,060,000	
Foundation Skills Assessment	41,621	41,621
Reduction in Summer School Estimated Enrolment		(2,898,639)
Budgeted Increase in Regular Enrolment		298,620
Budgeted Increase in Adult Enrolment		188,097
Dogwood 23	27,000	
Early Learning Framework	9,057	
Total Provincial Grants - Ministry of Education	482,286,608	481,464,668
Provincial Grants - Other	62,249	68,719
Federal Grants	2,414,888	2,414,888
Tuition		
Summer School Fees	616,640	
Continuing Education	578,513	1,181,232
International and Out of Province Students	20,597,024	22,269,000
Total Tuition	21,792,177	23,450,232
Other Revenues		
Other School District/Education Authorities	1,150,000	1,150,000
Miscellaneous		
Instructional Cafeteria Revenue		1,080,000
Miscellaneous Fees and Revenue	3,345,908	3,356,250
Other Grants	114,500	
Total Other Revenue	4,610,408	5,586,250
Rentals and Leases	2,904,384	4,355,459
Investment Income	1,962,779	1,846,758
Total Operating Revenue	516,033,493	519,186,974

School District No. 39 (Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	235,492,004	236,831,219
Principals and Vice Principals	26,371,368	25,095,713
Educational Assistants	41,679,879	42,629,238
Support Staff	55,103,468	56,589,137
Other Professionals	11,690,338	10,874,531
Substitutes	11,508,029	10,714,444
Total Salaries	381,845,086	382,734,282
Employee Benefits	99,309,223	99,311,234
Total Salaries and Benefits	481,154,309	482,045,516
Services and Supplies		
Services	14,236,197	13,169,212
Student Transportation	2,677,627	3,575,381
Professional Development and Travel	1,057,750	1,509,498
Rentals and Leases	852,232	903,006
Dues and Fees	1,011,635	978,647
Insurance	1,073,038	1,011,437
Supplies	11,880,800	11,443,551
Utilities	8,146,373	8,597,496
Total Services and Supplies	40,935,652	41,188,228
Total Operating Expense	522,089,961	523,233,744

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	174,244,653	196,129	434,491	5,725,808	211,913	9,096,239	189,909,233
1.03 Career Programs	690,561	68,857		140,862	104,490	42,123	1,046,893
1.07 Library Services	5,570,017	892,178	19,596	276,759	134	264,784	7,023,468
1.08 Counselling	8,938,407	796,572			222,080	341,057	10,298,116
1.10 Special Education	26,076,404	2,436,020	37,418,044	315,459	368	841,185	67,087,480
1.30 English Language Learning	11,431,133	1,942,936	2,299,872	356,787	181,892	467,608	16,680,228
1.31 Indigenous Education	848,947	254,564	1,317,744	114,017	1,683	23,775	2,560,730
1.41 School Administration		17,650,027	13,871	10,412,100	212,537	6,255	28,294,790
1.60 Summer School	772,797	122,018		98,798	13,676	4,415	1,011,704
1.62 International and Out of Province Students	6,909,230	161,065	176,261	470,254	324,558	323,737	8,365,105
1.64 Other	9,855						9,855
Total Function 1	235,492,004	24,520,366	41,679,879	17,910,844	1,273,331	11,411,178	332,287,602
4 District Administration							
4.11 Educational Administration		1,640,551		318,284	1,893,102	15,981	3,867,918
4.40 School District Governance				64,649	716,286	145	781,080
4.41 Business Administration		2,550		3,630,535	4,753,520	7,254	8,393,859
Total Function 4	-	1,643,101	-	4,013,468	7,362,908	23,380	13,042,857
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration		207,901		1,541,460	2,798,365	52,599	4,600,325
5.50 Maintenance Operations				30,912,078	255,734	20,872	31,188,684
5.52 Maintenance of Grounds				675,722			675,722
5.56 Utilities							-
Total Function 5	-	207,901	-	33,129,260	3,054,099	73,471	36,464,731
7 Transportation and Housing							
7.70 Student Transportation				49,896			49,896
Total Function 7	-	-	-	49,896	-	-	49,896
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	235,492,004	26,371,368	41,679,879	55,103,468	11,690,338	11,508,029	381,845,086

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	189,909,233	49,504,815	239,414,048	7,752,963	247,167,011	251,556,224
1.03 Career Programs	1,046,893	273,175	1,320,068	227,841	1,547,909	1,545,469
1.07 Library Services	7,023,468	1,825,131	8,848,599	699,570	9,548,169	9,506,509
1.08 Counselling	10,298,116	2,681,653	12,979,769	231,450	13,211,219	13,356,788
1.10 Special Education	67,087,480	18,600,336	85,687,816	978,356	86,666,172	83,695,411
1.30 English Language Learning	16,680,228	4,389,448	21,069,676	197,513	21,267,189	21,756,367
1.31 Indigenous Education	2,560,730	703,208	3,263,938	239,068	3,503,006	3,354,217
1.41 School Administration	28,294,790	7,013,282	35,308,072	1,040,454	36,348,526	35,864,283
1.60 Summer School	1,011,704	265,351	1,277,055	94,843	1,371,898	1,251,436
1.62 International and Out of Province Students	8,365,105	2,208,066	10,573,171	677,660	11,250,831	12,435,474
1.64 Other	9,855	2,618	12,473		12,473	8,176
Total Function 1	332,287,602	87,467,083	419,754,685	12,139,718	431,894,403	434,330,354
4 District Administration						
4.11 Educational Administration	3,867,918	902,018	4,769,936	1,602,407	6,372,343	5,608,210
4.40 School District Governance	781,080	123,847	904,927	446,347	1,351,274	1,045,988
4.41 Business Administration	8,393,859	2,159,125	10,552,984	4,936,523	15,489,507	14,962,759
Total Function 4	13,042,857	3,184,990	16,227,847	6,985,277	23,213,124	21,616,957
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	4,600,325	1,159,018	5,759,343	1,663,519	7,422,862	6,087,110
5.50 Maintenance Operations	31,188,684	7,344,280	38,532,964	8,719,035	47,251,999	44,530,982
5.52 Maintenance of Grounds	675,722	139,388	815,110	789,270	1,604,380	4,889,708
5.56 Utilities	-	-	-	7,944,900	7,944,900	8,192,035
Total Function 5	36,464,731	8,642,686	45,107,417	19,116,724	64,224,141	63,699,835
7 Transportation and Housing						
7.70 Student Transportation	49,896	14,464	64,360	2,693,933	2,758,293	3,586,598
Total Function 7	49,896	14,464	64,360	2,693,933	2,758,293	3,586,598
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	381,845,086	99,309,223	481,154,309	40,935,652	522,089,961	523,233,744

School District No. 39 (Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	<u>2021 Amended Annual Budget</u>	<u>2021 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	84,640,327	61,528,223
Other	5,525,661	5,557,245
Other Revenue	23,535,870	23,172,222
Investment Income	426,145	478,799
Total Revenue	<u>114,128,003</u>	<u>90,736,489</u>
Expenses		
Instruction	98,922,385	87,178,833
District Administration	1,038,060	1,041,222
Operations and Maintenance	11,445,293	2,476,556
Transportation and Housing	1,041,211	
Total Expense	<u>112,446,949</u>	<u>90,696,611</u>
Net Revenue (Expense)	<u>1,681,054</u>	39,878
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,681,054)	(39,878)
Total Net Transfers	<u>(1,681,054)</u>	<u>(39,878)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	273,793	11,727	537,702	2,485,957	11,300,961	52,208	31,461	261,262
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,237,985	1,672,482			7,954,589		608,000	218,050	616,296
Provincial Grants - Other									
Other				2,000		21,800,556			
Investment Income	4,330		285	8,089	36,975	283,718	4,450	438	3,990
	2,242,315	1,672,482	285	10,089	7,991,564	22,084,274	612,450	218,488	620,286
Less: Allocated to Revenue Recovered	2,242,315	1,946,275	12,012	31,987	7,734,135	22,084,274	648,084	248,488	620,286
Correct Beginning of Year Balance							16,574		
Deferred Revenue, end of year	-	-	-	515,804	2,743,386	11,300,961	-	1,461	261,262
Revenues									
Provincial Grants - Ministry of Education	2,237,985	1,946,275	11,727		7,697,160		643,634	248,050	616,296
Provincial Grants - Other									
Other Revenue				23,898		21,800,556			
Investment Income	4,330		285	8,089	36,975	283,718	4,450	438	3,990
	2,242,315	1,946,275	12,012	31,987	7,734,135	22,084,274	648,084	248,488	620,286
Expenses									
Salaries									
Teachers					1,918,892				109,309
Principals and Vice Principals					260,265				
Educational Assistants		1,456,553					481,532		
Support Staff	1,654,124	55,813			1,042,109	60,815	271	58,236	
Other Professionals					19,683				
Substitutes					122,349	683		5,139	15,000
	1,654,124	1,512,366	-	-	3,363,298	61,498	481,803	63,375	124,309
Employee Benefits	345,443	433,909			890,897	9,811	131,936	17,875	32,138
Services and Supplies	242,748	-	12,012	31,987	3,479,940	21,975,141	32,420	167,238	463,839
	2,242,315	1,946,275	12,012	31,987	7,734,135	22,046,450	646,159	248,488	620,286
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	37,824	1,925	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	(37,824)	(1,925)	-	-
	-	-	-	-	-	(37,824)	(1,925)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	117,678	162,812	1,525,054	65,748	49,503	21,999	25,954		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	9,404,107	4,037,077	28,893,118	982,692		47,000	6,000	3,556,154	19,367,377
Provincial Grants - Other									
Other									
Investment Income					261	166	72		
	9,404,107	4,037,077	28,893,118	982,692	261	47,166	6,072	3,556,154	19,367,377
Less: Allocated to Revenue Recovered	9,521,785	4,037,077	28,893,118	982,692	49,764	47,166	6,072	3,556,154	19,367,377
Correct Beginning of Year Balance		162,812	1,525,054	65,748					
							10,426		
Deferred Revenue, end of year	-	-	-	-	-	21,999	15,528	-	-
Revenues									
Provincial Grants - Ministry of Education	9,521,785	4,037,077	28,893,118	982,692	49,503	47,000	6,000	3,556,154	19,367,377
Provincial Grants - Other									
Other Revenue									
Investment Income					261	166	72		
	9,521,785	4,037,077	28,893,118	982,692	49,764	47,166	6,072	3,556,154	19,367,377
Expenses									
Salaries									
Teachers	448,588	189,766	22,876,578						5,719,477
Principals and Vice Principals									
Educational Assistants	2,597,692	1,898,033					768		181,714
Support Staff	1,342,194	48,702						1,995,574	1,655,605
Other Professionals	1,353,238	394,255							424,119
Substitutes	2,501	566,747		801,543			1,327		118,250
	5,744,213	3,097,503	22,876,578	801,543	-	-	2,095	1,995,574	8,099,165
Employee Benefits	1,520,574	831,194	6,016,540	181,149			520	421,620	2,215,826
Services and Supplies	2,251,309	108,380			49,764	47,166	3,457	932,556	7,924,897
	9,516,096	4,037,077	28,893,118	982,692	49,764	47,166	6,072	3,349,750	18,239,888
Net Revenue (Expense) before Interfund Transfers	5,689	-	-	-	-	-	-	206,404	1,127,489
Interfund Transfers									
Tangible Capital Assets Purchased	(5,689)							(206,404)	(1,127,489)
	(5,689)	-	-	-	-	-	-	(206,404)	(1,127,489)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	CAYA	Assistive Technology AT-BC	Settlement Workers In School	Miscellaneous	PRCVI	PRP	CommunityLINK Other	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	6,471,844	8,963,439	426,485	809,105	454,678	224,046	851,641	35,125,057
Add: Restricted Grants								
Provincial Grants - Ministry of Education					2,225,465	2,418,447		84,244,839
Provincial Grants - Other	3,100,000	2,380,000						5,480,000
Other		911,623		625,683			116,163	23,456,025
Investment Income	3,661	51,064	11,338	7,130	4,535	5,643		426,145
	3,103,661	3,342,687	11,338	632,813	2,230,000	2,424,090	116,163	113,607,009
Less: Allocated to Revenue Recovered	3,103,661	3,342,687	58,147	633,558	2,140,536	2,648,136	172,217	114,128,003
Correct Beginning of Year Balance								27,000
Deferred Revenue, end of year	6,471,844	8,963,439	379,676	808,360	544,142	-	795,587	32,823,449
Revenues								
Provincial Grants - Ministry of Education					2,136,001	2,642,493		84,640,327
Provincial Grants - Other	3,100,000	2,380,000	45,661					5,525,661
Other Revenue		911,623	1,148	626,428			172,217	23,535,870
Investment Income	3,661	51,064	11,338	7,130	4,535	5,643		426,145
	3,103,661	3,342,687	58,147	633,558	2,140,536	2,648,136	172,217	114,128,003
Expenses								
Salaries								
Teachers				15,832	104,531	1,689,260		33,072,233
Principals and Vice Principals				36,732				296,997
Educational Assistants			8,504	4,301		62,608		6,691,705
Support Staff	548,208	646,388	1,497	17,131	700,103	57,373	26,906	9,911,049
Other Professionals	253,973	867,040	92		197,453	9,367		3,519,220
Substitutes			463	7,639		45,492		1,687,133
	802,181	1,513,428	10,556	81,635	1,002,087	1,864,100	26,906	55,178,337
Employee Benefits	209,212	405,517	2,906	19,166	296,609	489,340	6,726	14,478,908
Services and Supplies	1,992,675	1,423,742	44,685	341,127	831,340	294,696	138,585	42,789,704
	3,004,068	3,342,687	58,147	441,928	2,130,036	2,648,136	172,217	112,446,949
Net Revenue (Expense) before Interfund Transfers	99,593	-	-	191,630	10,500	-	-	1,681,054
Interfund Transfers								
Tangible Capital Assets Purchased	(99,593)			(191,630)	(10,500)			(1,681,054)
	(99,593)	-	-	(191,630)	(10,500)	-	-	(1,681,054)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		214,156	214,156	
Rentals and Leases		1,421,098	1,421,098	1,604,053
Investment Income		225,278	225,278	441,567
Amortization of Deferred Capital Revenue	20,519,181		20,519,181	20,348,602
Total Revenue	20,519,181	1,860,532	22,379,713	22,394,222
Expenses				
Operations and Maintenance		235,372	235,372	117,576
Amortization of Tangible Capital Assets				
Operations and Maintenance	29,280,495		29,280,495	28,958,137
Debt Services				
Capital Lease Interest		111,712	111,712	151,064
Total Expense	29,280,495	347,084	29,627,579	29,226,777
Net Revenue (Expense)	(8,761,314)	1,513,448	(7,247,866)	(6,832,555)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	5,355,349		5,355,349	1,817,214
Capital Lease Payment		3,130,328	3,130,328	3,125,104
Total Net Transfers	5,355,349	3,130,328	8,485,677	4,942,318
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	1,879,468	(1,879,468)	-	
Principal Payment				
Capital Lease	3,018,616	(3,018,616)	-	
Total Other Adjustments to Fund Balances	4,898,084	(4,898,084)	-	
Budgeted Surplus (Deficit), for the year	1,492,119	(254,308)	1,237,811	(1,890,237)