

NOTICE OF MEETING

FINANCE AND PERSONNEL COMMITTEE

Secretary Treasurer's Office
Monday, March 3, 2025
Public viewing via live broadcast

Janet Fraser (Chair)
Alfred Chien (Vice Chair)
Preeti Faridkot
Joshua Zhang

Helen McGregor, Superintendent of Schools
Flavia Coughlan, Secretary Treasurer

Notice of Meeting

A Meeting of the Finance and Personnel Committee will be held in room 180 of the VSB Education Centre (1580 West Broadway, Vancouver BC) for participating trustees, staff, rights holder representatives and stakeholder representatives on Monday, March 3, 2025 at 5:00 pm. The meeting will be live broadcast for the public.

Trustees: Lois Chan-Pedley (Alternate) Jennifer Reddy (Alternate)
Victoria Jung Christopher Richardson
Suzie Mah

Student Trustee: Athena Yu

Other Senior Team Staff: Daniel Blue Maureen McRae-Stanger
Pedro da Silva Pete Nuij
Michael Gray Alison Ogden
Jessie Gresley-Jones

Rights Holder Representatives: Faye Mitchell, x^wməθk^wəyəm (Musqueam)
Kirsten Baker-Williams, Skwxwú7mesh Úxwumixw (Squamish Nation)
Kirsten Touring, səliiwətał (Tsleil-Waututh Nation)

Representatives: Warren Williams, CUPE 15 Alternates: Suzette Magri, CUPE 15
Henry Munns, CUPE 407 Adam Crawford, CUPE 407
David Schaub, DPAC
Tim De Vivo, IUOE Tim Chester, IUOE
Tyson Shmyr, PASA Kerry Chuah, PASA
Justin Chapman, Trades Jason Lauzon, VASSA
Benita Kwon, VASSA
Kai Nishimura, VDSC
Vanessa Lefebvre, VEAES
Dana Aweida, VEPVPA Greg Canning, VEAES
Carl Janze, VSTA Stephen Leung, VEPVPA
Carmen Schaedeli, VSTA

Other Staff: Paul Rosberg Cherry Mak
Chris Allen Michael Rossi

FINANCE AND PERSONNEL COMMITTEE MEETING AGENDA

Monday, March 3, 2025, 5:00 to 6:30 pm
Room 180, VSB Education Centre

With deep gratitude and respect, we are honoured to be learning and unlearning on the ancestral and unceded lands of the x^wməθk^wəyəm (Musqueam), Skwxwú7mesh Úxwumixw (Squamish Nation) & səliwətał (Tsleil-Waututh Nation).

The meeting is currently being broadcasted live, and both the audio and video recordings will be accessible to the public for viewing even after the meeting ends. Footage from this meeting may be viewed from Canada or anywhere else in the world.

Meeting Decorum:

The Board has a strong commitment to ethical conduct. This includes the responsibility of committee members to conduct themselves with appropriate decorum and professionalism. As Chair of the Committee, it is my responsibility to see that decorum is maintained. To do that I ask that:

- i. All committee participants request to speak through the chair.
- ii. Civility towards others is maintained as committee participants share perspectives and participate in discussion.
- iii. Staff are able to submit objective reports without influence or pressure as their work is acknowledged and appreciated.
- iv. Committee participants refrain from personal inflammatory or accusatory language or action.
- v. Committee participants present themselves in a professional and courteous manner.

Please see reverse for the Purpose/Function and Power and Duties of this Committee.

1. Items for Approval

- 1.1 2024-2025 Amended Annual Budget
- 1.2 Summer Learning Fees

Presenters

Flavia Coughlan, Secretary Treasurer | CFO
Dan Blue, Executive Director, Finance
Aaron Davis, Director of Instruction

2. Information Items

- 2.1 2024-2025 Second Quarter Financial Update

Dan Blue, Executive Director, Finance

3. Discussion Items

- 3.1 Recruitment Update

Michael Gray, Executive Director Employee Svcs.
Michael Rossi, Director of Instruction Employee Svcs.

Finance and Personnel Committee

D. Responsibilities:

- D.1 Assist the Board in being fiscally responsible by managing its financial resources effectively and efficiently.
- D.2 Annually make recommendations to the Board regarding its submission to the Select Standing Committee on Finance and Government Services.
- D.3 Provide input regarding the budget development process, review budget assumptions and budget priorities that provide a framework for the preparation of the annual budget.
- D.4 Review quarterly financial statements and make recommendations for increasing value for money including reducing costs, increasing revenue, eliminating or reducing resource allocations where commensurate results are not being achieved, disposal of assets, and increasing benefits without increasing costs.
- D.5 Make recommendations to the Board regarding the approval of school fees and fees related to programs that charge fees.
- D.6 Review and provide input regarding ongoing, appropriate staff recognition, and acknowledgement.
- D.7 Review and monitor the school district's human resources management strategy to ensure that human resources plans and initiatives will enable the school district to achieve its strategic objectives.
- D.8 Review matters referred to the Committee by the Board and make recommendations as requested.

March 3, 2025

ITEM 1.1

TO: Finance and Personnel Committee

FROM: Flavia Coughlan, Secretary Treasurer | CFO
Dan Blue, Executive Director, Finance

RE: **2024-2025 Amended Annual Budget**

[Reference to Education Plan](#)

GOALS AND OBJECTIVES:

- Goal 2: The Vancouver School Board will increase equity by ...
- Improving stewardship of the District’s resources by focusing on effectiveness, efficiency, and sustainability.

INTRODUCTION

VS​B is required to prepare and submit a balanced 2024-2025 amended budget to the Ministry of Education and Child Care (the Ministry or MECC) by March 28, 2025.

This report contains a recommendation.

BACKGROUND/ANALYSIS

The school district is required to prepare and submit budgets to the Ministry of Education and Child Care (the Ministry or MECC), in the form, with the information and at the time required by the Minister. In January, the Ministry announced interim operating grant allocations for the 2024-2025 year. Under the provisions of Section 113 of the *School Act*, the Board must amend its annual budget “when an operating grant to a board is amended.” The Minister is requiring Amended Annual Budgets (“Amended Budget”) to be prepared, adopted by bylaw, and submitted to the Ministry by March 28, 2025.

VS​B is required to prepare a balanced amended annual budget where revenues plus any appropriated surpluses fully fund the following:

- annual operating expenses,
- annual special purpose fund (SPF) expenses,
- annual capital fund expenses,
- tangible capital asset acquisitions (from Operating, SPF’s & Local Capital), and
- any planned reduction of prior years’ deficits.

Prior years’ accumulated surpluses can be appropriated to fund expenses for 2024-2025.

The Draft 2024-2025 Amended Financial Plan included in Attachment A reflects revenue and expenditure changes resulting from changes in enrolment, provincial funding (operating grant, labour settlement funding), one-time budget reallocations and other known revenue and expenditure changes. The attached report provides an analysis of changes to budgeted revenue and expenditures for the 2024-2025 year.

In order to maintain a balanced budget for 2024-2025 it is recommended that the Board approve the use of \$0.63 million from the available Operating Contingency of \$2.74 million. The estimated operating contingency balance remaining is \$2.11 million (0.3% of operating expense). This is supplemented by the contingency reserve for local capital which is estimated to have a balance at year end of \$5 million.

RECOMMENDATION

The Finance and Personnel Committee recommends:

That the Board approve the use of \$0.63 million from the available Operating Contingency to fund the 2024-2025 Amended budget;

And Further;

That the Amended Annual Budget Bylaw for the fiscal year 2024/2025 be given three readings, passed and adopted at the March 10, 2025 Public Board Meeting.

Attachments:

- A. Draft 2024-2025 Amended Financial Plan
- B. Draft Amended Annual Budget Bylaw

DRAFT 2024-2025 Amended Financial Plan

March 3, 2025



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EXECUTIVE SUMMARY

The Vancouver School Board (VSB) is proud to provide exceptional learning experiences for students. As a large, urban school district, VSB is one of Canada's most diverse school systems.

With deep gratitude and respect, we are honoured to be learning and unlearning on the ancestral and unceded lands of the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh Úxwumixw (Squamish Nation) & səliłwətał (Tsleil-Waututh Nation). We embrace Indigenous ways of knowing and learning and work to expand Indigenous perspectives across the curriculum and within our 107 schools and programs, where more than 51,000 students learn and grow.

Equity and inclusivity are at the forefront of our approach to education. More than 7,700 staff work to create learning environments where every student thrives by prioritizing students' needs, applying evidence-informed practices and building relationships. VSB's culture reflects the diversity of our city. Students enrolled in VSB come from varied backgrounds and lived experiences and are encouraged to explore and share their unique selves and gifts. Our commitment to students goes beyond academics. Students' overall well-being and sense of belonging are equally important. We strive to build a school system where every student can be their authentic self and succeed throughout their learning journey. In doing this work, we champion equity and accountability by making evidence-based decisions. As a learning organization, we seek to continually improve student outcomes in service to them, their families and the broader community. For more information about our school district, visit <https://www.vsb.bc.ca>.

VSB operates under the authority of the *School Act* of British Columbia (B.C.) as a corporation and receives more than 90 per cent of revenue from the B.C. provincial government through the Ministry of Education and Child Care (MECC or Ministry). Any changes to provincial grants will consequently have a significant impact on the school district's financial plan and budget. The school district is exempt from federal and provincial corporate income taxes.

The Board approved the 2024-2025 Annual Budget Bylaw on May 1, 2024. In accordance with Section 113 of the *School Act*, the district must amend its annual budget "when an operating grant to a board is amended." The Ministry announced recalculated interim operating grants for 2024-2025 on January 28, 2025. A balanced Amended Annual Budget (Amended Budget) must be prepared, adopted by bylaw and submitted to the Ministry by March 28, 2025.

This Amended Financial Plan has been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. As required by the Ministry of Education and Child Care and Public Sector Accounting (PSA) Standards, VSB tracks and reports revenue and expenditures under three separate funds: the operating fund, the special purpose fund and the capital fund.

Operating Fund: Includes operating grants and other revenue used to fund instructional programs, school and District administration, facilities operations, maintenance and transportation.

Special Purpose Fund (SPF): Is comprised of separate funds established to track revenue and expenditures received from the Ministry and other external funding sources that have restrictions on how they may be applied (e.g. Classroom Enhancement Fund, Annual Facilities Grant, Feeding Futures Fund, CommunityLINK and School Generated Funds).

Capital Fund: Includes capital expenditures related to facilities (purchases and enhancements) and equipment (purchases) that are funded by Ministry capital grants, operating funds and special purpose funds. An annual deficit in the capital fund that is a result of amortization expense and budgeted capital assets purchased from operating and special purpose funds exceeding the amortization of deferred capital revenue, plus budgeted local capital revenue is permitted under the MECC Accounting Practices Order.

The district is required to prepare a balanced budget where revenues plus any appropriated surpluses fully fund annual operating expenses, annual SPF expenses, annual capital fund expenses, tangible capital asset acquisitions (from Operating, SPF's & Local Capital), and any planned reduction of prior years' deficits.

Accumulated surpluses from previous years may be allocated to cover expenses for the 2024-2025 fiscal year.

BUDGET OVERVIEW

2024-2025 Operating Budget Summary

VSB anticipates that the operating fund will report a deficit of \$13.82 million. This deficit will be funded from internally restricted operating surplus (\$13.19 million) and unrestricted operating surplus (\$0.63 million) in the 2024-2025 year as summarized in the table below.

Figure 1 – Annual Operating Budget Summary

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
Revenue						
Provincial Grants - MECC	\$ 485.53	\$ 520.37	\$ 569.43	\$ 597.90	\$ (4.72)	\$ 593.18
Provincial Grants - Other	0.06	0.06	0.06	0.08	-	0.08
Federal Grants	2.38	2.69	3.19	3.41	-	3.41
Tuition	22.27	23.47	26.79	24.49	0.35	24.84
Other Revenue	18.19	18.66	19.71	15.44	2.57	18.01
Rentals and Leases	3.85	5.11	5.67	4.89	0.74	5.63
Investment Income	1.62	5.80	7.61	6.09	(0.51)	5.58
Total Revenue	533.90	576.16	632.46	652.30	(1.57)	650.73
Expense						
Salaries and Benefits	488.50	518.76	560.01	591.26	(2.87)	588.39
Services and Supplies	53.35	60.88	63.57	57.81	14.44	72.25
Total Expense	541.85	579.64	623.58	649.07	11.57	660.64
Net Revenue (Expense)	(7.95)	(3.48)	8.88	3.23	(13.14)	(9.91)
Capital Assets Purchased	(4.34)	(4.08)	(3.61)	(4.16)	0.25	(3.91)
Surplus (Deficit) for the Year	(12.29)	(7.56)	5.27	(0.93)	(12.89)	(13.82)
Accumulated Surplus Beginning of the Year	40.65	28.36	20.79	14.55	11.51	26.06
Internally Restricted Operating Surplus	(24.69)	(16.33)	(23.32)	(10.55)	0.42	(10.13)
Unrestricted Operating Surplus (Contingency)	(3.67)	(4.47)	(2.74)	(3.07)	0.96	(2.11)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

92% of revenues are received from the provincial government through the MECC operating grant, other provincial grants and federal grants. Tuition, primarily from international students represents 4% of revenue. Other revenues, including school-generated funds, amount to 4% of revenue.

For the 2024-2025 year, salaries and benefits are expected to account for 88% of total operating expenses. Utilities, such as electricity, heat, sewer, and waste disposal costs, are forecasted to be 2% of total expenses. Services, supplies and capital assets purchased are anticipated to make up 10% of total operating expenses.

Student Enrolment

VSB estimates serving 52,483 students during the 2024-2025 academic year. This represents an increase of 625 students (1.21%) compared to the 2023-2024 school year but a decrease of 320 students (0.61%) from the annual budget enrollment forecast. The variance is primarily attributed to changes in federal immigration policies, which have led to lower immigration levels.

Figure 2 – MECC Funded Student Enrolment

FTE students	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
Enrolment Categories						
Standard (Regular) Schools	47,123	48,323	49,254	50,352	(530)	49,822
Continuing Education (School-Age)	64	68	84	68	9	77
Alternate Schools	308	307	343	343	(4)	339
Online Learning (School-Age)	893	707	845	748	101	849
Non-Graduated Adults	182	167	182	152	(17)	135
Summer Learning	814	970	1,111	1,113	130	1,243
Newcomer Refugees	1	27	34	25	(9)	16
Youth Train in Trades	1	2	5	2	-	2
Total Funded Enrolment	49,386	50,571	51,858	52,803	(320)	52,483
Level 1 - Inclusive Education	68	62	61	57	12	69
Level 2 - Inclusive Education	2,343	2,524	2,709	2,840	101	2,941
Level 3 - Inclusive Education	519	504	505	468	17	485
English Language Learners	7,927	8,712	9,274	9,842	(306)	9,536
Indigenous Education	2,154	2,161	2,109	2,109	(44)	2,065

Special Purpose Funds Summary

The special purpose fund (SPF) is comprised of separate funds established to track the revenue and expenditures related to grants received from the Ministry and other funding sources. Each individual fund has restrictions on how VSB may spend the funds received that are prescribed by the funder.

For 2024-2025, the estimated use of SPF grants totals \$104.36 million.

Classroom Enhancement Fund

On January 28, 2025, the Ministry announced recalculated Classroom Enhancement Fund (CEF) allocations for school districts for the 2024-2025 school year. VSB will receive a CEF allocation of \$48.06 million. The allocation is sufficient to fund an estimated 315.40 FTE teachers (\$41.91 million), overhead costs (\$4.60 million) and remedies (\$1.55 million).

Figure 3 summarizes budgeted revenue and expenses by type of expense for all special purpose funds.

Figure 3 – Special Purpose Funds Summary

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
Revenue						
Provincial Grants - MECC	\$ 62.08	\$ 69.66	\$ 76.60	\$ 78.93	\$ 9.46	\$ 88.39
Provincial Grants - Other	7.25	7.85	9.15	8.79	-	8.79
Other Revenue	6.79	7.55	7.48	7.08	(0.02)	7.06
Investment Income	0.22	0.82	0.95	0.12	-	0.12
Total Revenue	76.34	85.88	94.18	94.92	9.44	104.36
Expense						
Salaries and Benefits	56.83	60.01	69.45	69.91	9.24	79.15
Services and Supplies	18.57	25.21	24.21	24.34	0.20	24.54
Total Expense	75.40	85.22	93.66	94.25	9.44	103.69
Net Revenue (Expense)	0.94	0.66	0.52	0.67	-	0.67
Capital Assets Purchased	(0.94)	(0.66)	(0.52)	(0.67)	-	(0.67)
Surplus (Deficit) for the Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Fund Summary

The Capital Fund includes capital expenditures related to land, buildings (purchases and enhancements), computer hardware and software, vehicles and equipment that are funded from capital grants, land capital, local capital, the operating fund and special purpose funds. An annual deficit in the capital fund that is a result of amortization expense and budgeted capital assets purchased from operating and special purpose funds exceeding the amortization of deferred capital revenue plus budgeted local capital revenue is permitted under the Accounting Practices Order of the Ministry of Education and Child Care. A deficit of \$1.98 million is projected for the capital fund.

Figure 4 – Capital Fund Summary

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
Revenue						
Provincial Grants - MECC	\$ -	\$ -	\$ 0.08	\$ -	\$ -	\$ -
Other Revenue	0.44	1.64	0.46	0.27	0.18	0.45
Rentals and Leases	5.59	2.62	2.31	2.63	(0.53)	2.10
Investment Income	0.18	0.61	0.68	0.60	(0.06)	0.54
Amortization of Deferred Capital Revenue	22.43	24.55	26.53	29.14	1.02	30.16
Total Revenue	28.64	29.42	30.06	32.64	0.61	33.25
Expense						
Services and Supplies	0.82	0.53	0.86	0.93	0.21	1.14
Amortization of Tangible Capital Assets	32.38	34.35	35.25	37.36	1.31	38.67
Total Expense	33.20	34.88	36.11	38.29	1.52	39.81
Net Revenue (Expense)	(4.56)	(5.46)	(6.05)	(5.65)	(0.91)	(6.56)
Net Transfers (to) from other funds	5.28	4.75	4.13	4.83	(0.25)	4.58
Surplus (Deficit) for the Year	0.72	(0.71)	(1.92)	(0.82)	(1.16)	(1.98)
Capital Surplus (Deficit), beginning of year	117.69	51.39	50.68	48.90	(0.14)	48.76
Capital Surplus (Deficit), end of year	\$ 118.41	\$ 50.68	\$ 48.76	\$ 48.08	\$ (1.30)	\$ 46.78

*2022-2023 Capital Surplus (Deficit), beginning of year includes prior period adjustments to recognize asset retirement obligation totalling \$67.02 million.

AMENDED ANNUAL BUDGET DEVELOPMENT

GUIDING PRINCIPLES

All operating and financial decisions at VSB are informed by the [Education Plan 2026](#) and the priorities outlined in the [Framework for Enhancing Student Learning report](#). The Education Plan presents the District’s values and its commitment to creating an equitable learning environment.



Education Plan

Values Statement

The Vancouver School Board believes an effective public education system will prepare students to be active, productive, and socially responsible citizens. Students who complete their education with the Vancouver School Board should possess a strong educational foundation; be disposed to treat others with respect and work cooperatively with them; act upon the values and principles that make us human; care for themselves, for others, and for the planet; and exercise a critical intelligence adaptable to new situations.

VSB will foster school communities where students can learn, see themselves, feel supported and connected so that they develop a love of learning and become lifelong learners.

Equity Statement

The Vancouver School Board – a large, urban school district located on the unceded, traditional lands of the xʷməθkʷəy̓əm (Musqueam), Sḵwxwú7mesh Úxwumixw (Squamish Nation) and səliłwətaʔ (Tsleil-Waututh Nation) – respects and supports Indigenous ways of knowing and learning.

VSB will create an equitable learning environment where every child can experience a deep sense of belonging and is free to pursue pathways of learning in ways that are authentic to themselves. The VSB will achieve this by:

- having students see themselves and their communities in the curriculum and in the staff throughout the District;
- prioritizing student needs by making informed decisions and engaging in open communication with rights holders and stakeholders; and
- actively fighting systems of oppression through relationship building, ongoing communication and transparency.

Goals and Priorities

The Education Plan provides direction for the financial planning process as Goal 2 indicates that “improving stewardship of the District’s resources by focusing on effectiveness, efficiency and sustainability” is essential for VSB to achieve its goal of increasing equity.

The Framework for Enhancing Student Learning identifies the link between effective planning and enhanced student learning and success. The document includes a commitment to Indigenous rights holders and Indigenous peoples, education partners and communities to work together to continuously improve student learning.

Framework for Enhancing Student Learning

VSB provides an annual comprehensive update on its progress toward the goals outlined in the Education Plan. These goals are closely aligned with the [Framework for Enhancing Student Learning](#). The findings in the [2022-2023 Framework for Enhancing Student Learning Report](#) helped shape the 2024-2025 Financial Plan. Ongoing updates are provided regularly at the Education Plan committee.

The report centers around student success across three key areas: Intellectual Development, Human and Social Development and Career Development. To assess progress, VSB collects data from various sources, including the Foundation Skills Assessment, Graduation (Literacy and Numeracy) Assessments, Student Learning Surveys, report card information and Completion Rates.

Key findings from the 2022-2023 report are:

1. Literacy and Numeracy Performance:
 - VSB students perform above the provincial average in both literacy and numeracy for all resident students.
 - However, there are disparities among specific student groups, including Indigenous, English Language Learners, and Diverse Learners.
2. Focus Areas:
 - Literacy results trend higher than numeracy across all grade levels (K-12).
 - VSB continues to prioritize both literacy and numeracy as crucial areas of focus.
3. Completion Rate:
 - The six-year completion rate for B.C. students during the 2022-2023 school year was 94%, surpassing the provincial average of 92%.
 - Indigenous students, English Language Learners, Children and Youth in Care and Diverse Learners have lower completion rates than the overall completion rates.

Overall, VSB remains committed to enhancing student learning outcomes and addressing any disparities to ensure equitable education for all students.

ORGANIZATIONAL INFORMATION

BOARD OF EDUCATION

A board of education elected for a four-year term governs School District No. 39 (Vancouver). The Vancouver Board of Education (the Board) is comprised of nine elected trustees. Trustees are elected every four years at the same time as the mayor and city council for the City of Vancouver. A student trustee elected by the Vancouver District Student Council in accordance with [Policy 18](#) participates in regular public meetings of the Board and provides student perspective on matters before the Board.

The Board provides overall direction and leadership to the District and its roles and responsibilities are outlined in [Policy 2](#). The Board's role in ensuring that VSB achieves is operational and strategic objectives includes:

- Developing and maintaining a culture of student learning.
- Setting District priorities and key results to be included in strategic plans.
- Monitoring the performance of the District in achieving established priorities and key results.
- Acting as an advocate for public education and the District.
- Supporting the superintendent by monitoring and providing feedback about performance.
- Assessing the effectiveness of the Board and maintaining a board development plan.

The superintendent reports directly to the Board and is the Chief Executive Officer of the District. All Board authority delegated to the staff of the District is delegated through the superintendent. The Superintendent supports the Board in developing and enacting strategic plans by:

- Providing administrative support to the Board to develop the plan.
- Developing a communication strategy to support key actions to be undertaken under the plan.
- Developing operational plans for operating units that support the goals of the plan.

DISTRICT ORGANIZATION

Educational Services

School and Program-Based Staffing

In total, VSB employs over 7,700 individuals, working at more than 100 sites across Vancouver. Principals and vice principals perform a critical role across VSB as they play both a managerial and an educational leadership role. Principals and vice principals are responsible for translating strategic priorities into operational plans at each school and for managing the day-to-day staffing requirements. Ensuring that secondary and elementary schools and programs have sufficient qualified personnel to support student needs has become increasingly complex in recent years.

Teachers may be considered as holding enrolling or non-enrolling positions. Historically, enrolling teachers have taught students directly in classrooms, while non-enrolling, or teacher specialists, provided support to vulnerable and complex students either in the classroom or in resource areas. In recent years this distinction has become less pronounced as teachers typically perform multiple functions on a day-to-day basis.

VSB employs school and student support workers (SSAs and SSBs) to provide additional supports for students with diverse needs. VSB staff perform a needs assessment when students present with the possibility of requiring additional supports, and that assessment informs decisions about programming and allocation of support. VSB provides supports, as required, even if the student has not received a designation that results in funding from the Ministry.

Under the supervision of principals, office support staff have essential roles in maintaining the operations of schools and programs in areas including student records, attendance, communication, correspondence, health and safety and budgets.

School Budget Allocations

A portion of VSB's annual budget is allocated to schools as "flexible budgets" to allow schools to oversee the purchase of supplies, minor repairs and other school-specific expenditures. These allocations are provided directly to schools based on a combination of factors and are overseen by school administrators.

Individual schools may also raise funds directly for various initiatives. Funds may be raised by schools or Parent Advisory Councils. These revenues are considered School Generated Funds as they are maintained by individual schools and any surplus generated is not available to fund general school district operations.

The Ministry has provided additional one-time Student and Family Affordability Fund allocations totalling \$2.03 million at the end of the 2023-2024 year that are to be used during 2024-2025. This funding is intended to enhance equity by removing barriers to accessing school services.

District Services

Supporting the diversity and complexity of VSB's student population requires a coordinated and collaborative leadership structure. The Educational Services team is led by associate superintendents that report directly to the superintendent. The associate superintendents each have a shared responsibility for the oversight of either elementary or secondary schools as well as specific portfolios. Directors of instruction report directly to one or more of the associate superintendents and oversee district level programs, manage specific portfolios, and provide direct support to principals and vice-principals at elementary or secondary schools and programs. District principals and vice principals report to one of the directors of instruction. Portfolios align with the goals of VSB's Education Plan and resources are allocated based on the changing needs of students.

The following provides examples of the portfolio items supported by associate superintendents, directors of instruction, district principals, teachers, exempt staff and support staff.

Learning and Instruction

The Learning and Instruction teams work to improve student achievement by focusing on literacy, numeracy, and deep, critical and creative thinking. The team is made up of district principals and district resource teachers who offer support for schools and classrooms as well as system level support for professional learning and the implementation of curriculum and assessment. They work with teachers in the areas of literacy, numeracy, critical thinking, the arts, modern languages and mentorship. The team's work is crucial to achieving the goals of the Education Plan and the Ministry's Framework for Enhancing Student Learning policy.

Learning Services

The Learning Services team operates in close collaboration with school teams, students' parents/ guardians, and community partners to ensure the academic and social-emotional success of all students. Learning Services support encompasses a spectrum of learning environments, ranging from inclusive classrooms to more specialized, self-contained settings. Within VSB, a diverse group of district professionals collaborates closely with school and program staff to address the varying educational needs of students.

The budgets allocated to Learning Services include funding for department wages and benefits, training and professional development, as well as services and supplies. The Ministry provides supplemental funding for students with disabilities or diverse abilities; the Board then approves how additional funding is allocated. Currently, this funding is used to provide the following: teachers, student support workers, child and youth care workers, district learning services support staffing, student transportation, and specialized supplies. Student outcomes and needs are reviewed to inform staffing decisions and resource allocation.

Safe and Caring Schools

In alignment with the Education Plan, the commitment of the Safe and Caring Schools, Social Emotional Learning (SEL) and Mental Health, and the Equity and Anti-Oppression teams is paramount. VSB places a strong emphasis on supporting students through an equity lens, recognizing that each student's unique needs and experiences must be considered. VSB staff actively provide resources and support, guided by a trauma-informed approach. They engage in restorative practices to foster a positive and inclusive learning environment and focus on social and emotional learning and mental health literacy to support well-being, connectedness and a sense of belonging. Collaboration with staff ensures that students receive the necessary assistance to thrive academically and emotionally.

English Language Learning

Students who are English Language Learners (ELL) receive targeted academic support from qualified teaching staff, over and above regular classroom instruction. ELL specialist teachers regularly collaborate with classroom teachers and promote new methods of inclusive ELL support. The ELL district resource teacher provides professional development and ongoing, targeted support in ELL supportive practices to VSB staff throughout the school year.

Early Learning and Child-Care

VSB supports a variety of early learning initiatives including 19 StrongStart programs, Kindergarten Seamless Day, and Ready, Set, Learn and Welcome to Kindergarten events. A focus continues to be working with providers to offer before-and-after-school childcare at the majority of our elementary schools, and support opportunities to create age 0-5 childcare spaces at schools where possible.

District Choice Programs

In addition to District's network of neighbourhood schools, VSB also offers a variety of choice programs at both the elementary and secondary level, designed to meet the needs of students. District choice programs include French Immersion, Mandarin Immersion, Montessori, International Baccalaureate, secondary Mini Programs, Indigenous Focus and the Arts. Programs are responsive to student needs, with the understanding that offerings, sites and enrolment may change from year-to-year based on unique needs.

Pathways to Graduation

VSB offers many pathways to graduation including Adult Education, Vancouver Learning Network (VLN), Alternate and Alternative Programs and Career Programs (including Apprenticeship and Dual Credit programming).

Communications

The Communications Department, reporting to the superintendent, provides expertise in strategic communications, media relations, social media, crisis communication, public engagement and content creation. It is our goal to ensure families, staff and community members receive accurate and timely information.

Business Operations

VSB's Business Operations functions include finance, facilities, risk management, community connections and board support services and are overseen by the secretary treasurer and CFO. The office of the secretary treasurer oversees recording and maintaining records for the board and standing committee meetings, as well as coordinating these meetings and handling board correspondence. The office fulfills the responsibilities and requirements of the secretary treasurer as outlined in the *School Act*, ensuring compliance and effective governance.

The Risk Management and Privacy Compliance department plays a pivotal role in the organization. Its primary responsibilities are strategic enterprise risk management and the management of a comprehensive privacy program in accordance with the *British Columbia Freedom of Information and Protection of Privacy Act* (BC FIPPA). This includes safeguarding personal information, promoting transparency, and handling Freedom of Information requests. The department also provides litigation support, assisting the organization in legal matters. In addition to these responsibilities, the department is tasked with ensuring that the VSB maintains adequate insurance levels, managing insurance claims, contract review and providing risk advice across the organization.

Finance

The Finance department is responsible for financial reporting, which involves tracking and reporting on the school district's financial performance in accordance with Ministry guidelines and applicable accounting standards and legislation. It also handles budgeting and forecasting, which involves planning for future years. The department oversees material services and purchasing, ensuring the school district has the supplies and services it needs to operate effectively. Additionally, it manages VSB's Food Services Program, providing school meals for students. Team members include an executive director, managers, supervisors and support staff.

Facilities

The Facilities department actively manages and maintains all VSB facilities. Team members include directors, managers, supervisors, building engineers, trades, grounds, support and exempt staff. In addition to routine operations and maintenance, the department takes a proactive approach in planning for the future. The department also develops long-term facilities plans. This involves forecasting the anticipated educational needs of students across the District and developing capital plans to meet those needs. The Vancouver Project Office, a part of the department, takes charge of executing major capital projects. These projects encompass seismic mitigation measures, seismic replacements, and new construction initiatives. Sustainability is a core value that the facilities department integrates into all its functions. The department also handles the rental and leasing of VSB facilities, ensuring optimal utilization of space.

Community Connections

The Community Connections department is an integral part of the organization, focusing on several key areas. It actively seeks revenue generation opportunities through grants, donations and managing paid parking facilities. The department places a strong emphasis on building relationships with the local community, understanding their needs, and garnering support for the school district. It oversees the entire lifecycle of a grant, from research and application to compliance and reporting. The department also forms strategic partnerships with local businesses, non-profit organizations and other educational institutions to provide value for students and the school district. A significant goal is to enhance equity of access, ensuring all students have equal opportunities to benefit from the resources and opportunities provided by the VSB.

Employee Services

The Employee Services department is responsible and accountable for supporting the employee experience of over 7,700 employees through four portfolios, Compensation- Payroll and Benefits, Health, Safety and Wellness, Recruitment and Staffing, and Labour Relations. The team includes an executive director, directors, managers, supervisors, support staff, and exempt staff.

The Employee Services department is committed to implementing human resources practices that support the Education Plan Goals of equity and truth and reconciliation. In particular, the department dedicates its budgetary and human resources towards fostering a diverse workforce to enable students to see themselves and their communities in the caring adults that are entrusted to their supervision. The department also ensures safe and inclusive workplaces free from discrimination and racism.

The strategic initiatives of the department are informed by key enterprise risks and mitigation strategies, as well collaboration with and feedback from employee group partners. The work of the Employee Services team and its utilization of budgetary resources will continue to focus on employee recruitment and retention, health and safety, labour relations, leadership development, professional learning and succession planning.

Learning and Information Technology

The Learning and Information Technology (LIT) department oversees Information Technology services and District-based library services. The department supports staff and students in five areas: Education, Application Development, Service Delivery, IT Systems, and IT Infrastructure. The Department continues to incorporate emerging technology into the school system and support digital literacy.

Education

The Education team supports schools by providing resources and training to enhance the daily use of technology in the school system. As technology evolves, so does our work in integrating new technologies into school operations and learning environments. Responsibilities include managing LIT initiatives such as technology deployment, updating the public-facing website, coordinating professional development, and supporting the implementation of educational software. Looking ahead, the team will support the rollout of Artificial Intelligence (AI) and continue to provide digital literacy resources for the District.

Application Development

The Application Development team is tasked with the creation, maintenance, and enhancement of information systems that facilitate the District's business and educational activities. They conduct business analysis, create documentation, design databases and repositories, develop reporting systems, and implement web-based applications. Additionally, they are involved in modernizing District software solutions, facilitating data exchanges, and developing web applications that integrate with various District systems.

Service Delivery

The Service Delivery team is dedicated to offering essential technical support and training. They address incidents and service requests in schools and District offices, tackling issues related to devices and services, managing installations, and advising on technology acquisitions.

IT Systems

The IT Systems team ensures the support and deployment of systems, applications and security across 30,000 devices. They are responsible for the architecture and implementation of server, data storage and backup and recovery systems, which underpin District services like printing and application hosting. Additionally, they oversee the configuration, rollout, and updating of devices and software, as well as managing user and device identity and access controls.

Infrastructure

The infrastructure team is entrusted with the development and configuration of a comprehensive wired and wireless network infrastructure, ensuring a dependable, efficient, and secure setting for District services and devices. Their responsibilities include the implementation and upkeep of cloud solutions, Microsoft cloud services and the integration of District services with cloud connectivity and security protocols. They also administer communication systems, such as VoIP phone systems, email, Microsoft Teams and Office 365 applications, assuring the continuous availability, optimal performance, and scalability of the district's network, cloud, and communication infrastructures.

Addressing the complexity of maintaining VSB's IT infrastructure, which is pivotal in supporting educational goals and business services, is increasingly challenging. The lack of adequate technology access remains an impediment to student learning, with many students depending on VSB resources for access to laptops and other devices to complete their schoolwork. As the costs associated with managing information systems escalate, the district recognizes the necessity for more prompt and dependable data about student progress, identifying it as a crucial element for fulfilling the objectives of the Education Plan.

FINANCIAL INFORMATION

BUDGET STRUCTURE

VSB is required to prepare and submit budgets to the Minister of Education and Child Care, in the form, with the information, and at the time required by the Minister. The Amended Budget is prepared in accordance with the [Accounting Practices Order](#), Section 23.1 of the [Budget Transparency and Accountability Act](#), Regulations [257/2010](#) and [198/2011](#) issued by the Province of BC Treasury Board the [Financial Planning and Reporting Policy](#) and the [K-12 Accumulated Operating Surplus Policy](#).

As required by the Ministry of Education and Child Care and Canadian Public Sector Accounting Board, VSB tracks and reports revenue and expenditures under three separate funds: the operating fund, the special purpose fund and the capital fund.

School districts in British Columbia must report revenues and expenditures within a provincially defined structure. The revenue and expense categories include:

Grants includes provincial grants received from the provincial and the federal government.

Tuition includes fees collected for non-resident students and eligible continuing education courses.

Rentals and Leases includes all revenue from rentals and leases of school facilities.

Investment Income includes revenue from funds deposited by the school district in term deposits or other investments.

Salaries and Benefits represent all salaries and benefits paid on behalf of employees including contributions to pension plans, Canada Pension Plan and Employee Insurance, WorkSafeBC premiums, employer health tax, and the costs of providing extended health and dental benefit plans.

Services and Supplies includes the costs of supplies, materials, services rendered, and utilities.

Capital Asset Purchases include the cost of tangible capital assets purchased (e.g. furniture, equipment, computer hardware and software, and buildings).

FINANCIAL SUMMARY

The Amended Annual Budget ("Amended Budget") includes updated revenue and expenditure estimates, incorporating Board-approved budget changes up to February 2025. It also reflects changes in revenue and expenditures due to enrolment changes, grant announcements by the MECC up to February 2025, estimated MECC operating grant adjustments based on actual February 2025 enrolment figures, other anticipated revenue and expenditure changes, and proposed additional budget changes to achieve a balanced budget.

Revenue and Expense (All Funds Combined)

For 2024-2025, VSB is estimating a combined deficit across all funds of \$15.80 million. The following table summarizes the changes for all funds combined between the 2024-2025 Amended Annual Operating Budget and the 2024-2025 Annual Operating Budget (*Amended Budget Statement 2*).

Figure 5 – Revenue and Expenses All Funds

(\$ millions)	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Annual	2024-25 Change	2024-25 Amended
Revenue						
Provincial Grants - MECC	\$ 547.61	\$ 590.03	\$ 646.11	\$ 676.83	\$ 4.74	\$ 681.57
Provincial Grants - Other	7.31	7.91	9.21	8.87	-	8.87
Federal Grants	2.38	2.69	3.19	3.41	-	3.41
Tuition	22.27	23.47	26.79	24.49	0.35	24.84
Other Revenue	25.42	27.85	27.65	22.79	2.72	25.51
Rentals and Leases	9.44	7.73	7.98	7.52	0.21	7.73
Investment Income	2.02	7.23	9.24	6.81	(0.56)	6.25
Amortization of Deferred Capital Revenue	22.43	24.55	26.53	29.14	1.02	30.16
Total Revenue	638.88	691.46	756.70	779.86	8.48	788.34
Expense						
Salaries and Benefits	545.33	578.77	629.46	661.17	6.37	667.54
Services and Supplies	72.74	86.62	88.64	83.08	14.85	97.93
Amortization of Tangible Capital Assets	32.38	34.35	35.25	37.36	1.31	38.67
Total Expense	650.45	699.74	753.35	781.61	22.53	804.14
Net Revenue (Expense)	(11.57)	(8.28)	3.35	(1.75)	(14.05)	(15.80)
Use of Operating Surplus	12.29	7.58	(5.27)	0.93	12.89	13.82
Surplus (Deficit) for the Year	\$ 0.72	\$ (0.70)	\$ (1.92)	\$ (0.82)	\$ (1.16)	\$ (1.98)

The surplus (deficit) for the year is comprised of operating surplus (deficit) and capital surplus (deficit) for the year. All operating fund deficits have been funded or are expected to be funded from available accumulated surplus carried forward from a prior year. The capital funds surplus (deficit) is comprised of amortization of deferred capital revenue, amortization of tangible capital assets, and targeted revenue for specific capital projects that show as expenses in the year they are recognized under generally accepted accounting principles. An annual deficit is permitted in the capital fund.

For 2024-2025, the operating deficit of \$13.82 million will be funded from internally restricted operating surplus (\$13.19 million) and unrestricted operating surplus (\$0.63 million); a permitted deficit of \$1.98 million is projected for the capital fund. Per Ministerial Order 033/09 Accounting Practices Order, a capital fund deficit is permitted for the amount that amortization of tangible capital assets expense exceeds amortization of deferred capital revenue.

This Amended Budget includes a teacher staffing increased of 3 FTE to meet collective agreement requirements, an Educational Assistants staffing increase of 12.4 FTE (SSA) in response to increased enrolment of students with disabilities or diverse abilities and an additional 77.5 FTE transitional student support workers (SSA) have been provided to schools to address emerging student needs throughout the year.

OPERATING FUND

The operating fund includes operating grants and other revenues used to fund instructional programs, school and district administration, facilities operations, maintenance, and transportation.

This section provides background information about the operating fund budget together with budget changes that form the basis of the 2024-2025 Amended Budget.

The amended operating budget reflects estimated revenue and expenses for 2024-2025. The amended operating budget reflects assumptions made for:

- actual September and February enrolment and projected May enrolment;
- changes to revenue and staffing due to changes in enrolment;
- changes to revenue due to announced funding changes;
- estimated changes to employee salaries and benefits;
- estimated changes to services, supplies and utilities due to contractual rate changes and current year spending trends;
- adjustments for one-time revenue or expenditures including the Board-approved uses of accumulated operating surplus.

Figure 6 – Annual Operating Budget Summary

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
Revenue						
Provincial Grants - MECC	\$ 485.53	\$ 520.37	\$ 569.43	\$ 597.90	\$ (4.72)	\$ 593.18
Provincial Grants - Other	0.06	0.06	0.06	0.08	-	0.08
Federal Grants	2.38	2.69	3.19	3.41	-	3.41
Tuition	22.27	23.47	26.79	24.49	0.35	24.84
Other Revenue	18.19	18.66	19.71	15.44	2.57	18.01
Rentals and Leases	3.85	5.11	5.67	4.89	0.74	5.63
Investment Income	1.62	5.80	7.61	6.09	(0.51)	5.58
Total Revenue	533.90	576.16	632.46	652.30	(1.57)	650.73
Expense						
Salaries and Benefits	488.50	518.76	560.01	591.26	(2.87)	588.39
Services and Supplies	53.35	60.88	63.57	57.81	14.44	72.25
Total Expense	541.85	579.64	623.58	649.07	11.57	660.64
Net Revenue (Expense)	(7.95)	(3.48)	8.88	3.23	(13.14)	(9.91)
Capital Assets Purchased	(4.34)	(4.08)	(3.61)	(4.16)	0.25	(3.91)
Surplus (Deficit) for the Year	(12.29)	(7.56)	5.27	(0.93)	(12.89)	(13.82)
Accumulated Surplus Beginning of the Year	40.65	28.36	20.79	14.55	11.51	26.06
Internally Restricted Operating Surplus	(24.69)	(16.33)	(23.32)	(10.55)	0.42	(10.13)
Unrestricted Operating Surplus (Contingency)	(3.67)	(4.47)	(2.74)	(3.07)	0.96	(2.11)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Operating Revenue

Ministry of Education and Child Care Operating Grant

On March 14, 2024, the Ministry announced the preliminary operating grants for school districts for 2024-2025 based on enrolment projections provided by school districts in February 2024. On January 28, 2025, the Ministry announced the recalculated interim operating grants for 2024-2025 based on actual September enrolment data and projected February and May enrolment data. The interim operating grant for VSB totals \$577.66 million.

In addition, the actual enrolment reported in February 2025 exceeds the enrolment estimates included in the interim funding announcement and is estimated to result in additional funding totalling \$1.24 million. This estimated increase is reported under other grants from MECC.

The salary differential funding has decreased by \$2.11 million due to a lower than anticipated difference between the average educator salary for our school district and the provincial average (from \$2,358 higher than the provincial average to \$1,665 higher than the provincial average, per educator). At September 30, 2024, the average educator salary in our school district was \$99,416 (\$99,679 at March 2024) compared to the provincial average educator salary of \$97,751 (\$97,321 at March 2024).

Figure 7 outlines the changes in the operating grant categories between the 2024-2025 Annual Budget and the 2024-2025 Amended Budget.

Other Ministry of Education and Child Care Grants

In addition to the operating grant, the Ministry provides funding for school districts under the following categories:

- Pay equity funding - \$7.29 million
- Estimated funding for graduated adults - \$1.11 million
- Student transportation funding - \$0.05 million
- FSA Scorer grant - \$0.04 million
- Child Care Funding - \$0.02 million
- Labour settlement funding (cost-of-living adjustment and exempt salary increases) - \$5.78 million

Other Revenue

Tuition revenue is expected to increase by \$0.35 million due to higher than budgeted enrolment.

Other revenue is expected to be \$2.57 million higher than originally budgeted. This includes School Generated funds which are expected to increase by \$2.00 million. Revenue from community rentals is budgeted to increase by \$0.74 million reflecting an increase in rentals and leases year to date. Investment income is expected to be \$0.51 million lower in the Amended Budget as the Bank of Canada's target overnight has declined faster than estimated when the Annual Budget was prepared.

Figure 7 – MECC interim operating grant allocation for 2024-2025 and Other MECC grants

Funding Category	Annual Budget Student FTE 2024-25	Funding Rate per FTE 2024-25	Annual Budget Funding (\$) 2024-25	Amended Budget Student FTE 2024-25	Funding (\$) 2024-25	Variance to Annual Budget (FTE)	Variance to Annual Budget (\$)
July Enrolment (Course Count)							
Grade 1-7	5,100	\$ 255	\$ 1,300,500	5,679	\$ 1,448,145	579	\$ 147,645
Summer Learning Grade 8-9	1,250	\$ 255	\$ 318,750	1,363	\$ 347,565	113	\$ 28,815
Summer Learning Grade 10-12	2,500	\$ 505	\$ 1,262,500	2,865	\$ 1,446,825	365	\$ 184,325
Supplemental Summer Learning			\$ 932,442		\$ 1,009,446		\$ 77,004
Cross-Enrolment (Grade 8 & 9)	50	\$ 505	\$ 25,250	39	\$ 19,695	(11)	\$ (5,555)
Base Allocation - September							
Standard Schools	50,352	\$ 8,915	\$ 448,888,080	49,822	\$ 444,164,244	(530)	\$ (4,723,836)
Continuing Education	24	\$ 8,915	\$ 213,403	23	\$ 208,945	(1)	\$ (4,458)
Alternate Schools	343	\$ 8,915	\$ 3,057,845	339	\$ 3,022,185	(4)	\$ (35,660)
Online Learning	421	\$ 7,200	\$ 3,031,200	454	\$ 3,271,500	33	\$ 240,300
Homeschoolers	82	\$ 250	\$ 20,500	67	\$ 16,750	(15)	\$ (3,750)
Course Challenges	177	\$ 279	\$ 49,383	189	\$ 52,731	12	\$ 3,348
Supplemental Funding - September							
Unique Student Needs							
English Language Learners	9,822	\$ 1,795	\$ 17,630,490	9,521	\$ 17,090,195	(301)	\$ (540,295)
Indigenous Education	2,109	\$ 1,770	\$ 3,732,930	2,065	\$ 3,655,050	(44)	\$ (77,880)
Level 1 - Inclusive Education	57	\$ 50,730	\$ 2,891,610	69	\$ 3,500,370	12	\$ 608,760
Level 2 - Inclusive Education	2,800	\$ 24,070	\$ 67,396,000	2,841	\$ 68,382,870	41	\$ 986,870
Level 3 - Inclusive Education	468	\$ 12,160	\$ 5,690,880	485	\$ 5,897,600	17	\$ 206,720
Adult Education	65	\$ 5,690	\$ 369,850	51	\$ 288,768	(14)	\$ (81,083)
February Enrolment Count							
CE - School Age	24	\$ 8,915	\$ 213,960	34	\$ 298,653	10	\$ 84,693
CE - Adults	50	\$ 5,690	\$ 284,500	43	\$ 244,670	(7)	\$ (39,830)
Online Learning - Grade K-9	12	\$ 3,600	\$ 43,200	8	\$ 28,800	(4)	\$ (14,400)
Online Learning - Grade 10-12	170	\$ 7,200	\$ 1,224,000	241	\$ 1,737,000	71	\$ 513,000
Online Learning - Adults	4	\$ 5,690	\$ 22,760	8	\$ 45,520	4	\$ 22,760
Level 1 - Inclusive Education	-	\$ 25,365	\$ -	-	\$ -		\$ -
Level 2 - Inclusive Education	40	\$ 12,035	\$ 481,400	100	\$ 1,203,500	60	\$ 722,100
Level 3 - Inclusive Education	-	\$ 6,080	\$ -	-	\$ -		\$ -
Youth Train in Trades							\$ -
Newcomer Refugees	25	\$ 4,458	\$ 111,450	16	\$ 71,328	(9)	\$ (40,122)
ELL - Newcomer Refugees only	20	\$ 898	\$ 17,960	15	\$ 13,470	(5)	\$ (4,490)
May Enrolment Count							
CE - School Age	20	\$ 8,915	\$ 178,300	20	\$ 178,300	-	\$ -
CE - Adults	30	\$ 5,690	\$ 170,700	30	\$ 170,700	-	\$ -
Online Learning - Grade K-9	20	\$ 2,400	\$ 48,000	20	\$ 48,000	-	\$ -
Online Learning - Grade 10-12	125	\$ 7,200	\$ 900,000	125	\$ 900,000	-	\$ -
Online Learning - Adults	3	\$ 5,690	\$ 17,070	3	\$ 17,070	-	\$ -
Additional Supplemental Funding							
Equity of Opportunity Supplement			\$ 2,428,958		\$ 2,402,486		\$ (26,472)
Unique Geographic Factors			\$ 3,361,944		\$ 3,361,944		\$ -
Salary Differential			\$ 15,941,711		\$ 13,829,668		\$ (2,112,043)
Curriculum Learning and Support			\$ 450,383		\$ 450,383		\$ -
Indigenous Education Councils			\$ 77,750		\$ 77,750		\$ -
Operating Grant, Ministry of Education and Child Care			\$ 582,787,459		\$ 577,658,415		\$ (5,129,044)
Other MECC Grants - Forecasted Enrolment Increase			\$ -		\$ 1,243,711		\$ 1,243,711
Other MECC Grants			\$ 15,112,526		\$ 14,282,383		\$ (830,143)
Total Provincial Grants - MECC			\$ 597,899,985		\$ 593,184,509		\$ (4,715,476)

Operating Expense

In aggregate, operating expenses are estimated to total \$660.65 million in 2024-2025. Salaries and benefits account for approximately 88% of total operating expense.

Staffing

Staffing allocations have been reviewed to ensure the classroom teaching staffing allocated to schools from the operating fund is sufficient to support the creation of school organizations within the *School Act*-stipulated class-size limits by grade. The Annual Budget reflected preliminary organizations created for all elementary schools and secondary schools based on estimated enrolment by school for 2024-2025. The *School Act* stipulated class size limits are included in this table.

Grade	School Act Class Size
Kindergarten	1:22
Grade 1 - 3	1:24
Grade 4 - 7	1:30
Grade 8 - 12	1:30

In September 2024, school staffing was determined based on actual enrolment and organizations for all schools. Operating fund teacher costs decreased by \$3.75 million. The additional staffing required to meet collective agreement requirements (315 FTE) was reported to MECC and is funded under the Classroom Enhancement Fund (\$41.91 million). Overall teacher staffing increased by three FTE.

Educational Assistants staffing increased by 12.4FTE (SSA) in response to increased enrolment of students with disabilities or diverse abilities and an additional 77.5 FTE transitional student support workers (SSA) have been provided to schools to address emerging student needs throughout the year.

Salary and Benefit Expenses

VSB's collective agreement with the Vancouver Teachers' Federation is effective from July 1, 2022, to June 30, 2025. The collective agreement allows for a general wage increase (GWI) of 2.0% and 1.0% COLA effective July 1, 2024.

VSB's collective agreement with the Canadian Union of Public Employees (CUPE), Local 15 is effective from July 1, 2022, to June 30, 2025. The collective agreement allows for a GWI of 2.0% and 1.0% COLA effective July 1, 2024.

VSB's collective agreement with CUPE, Local 407 is effective from July 1, 2022, to June 30, 2025. The collective agreement allows for a GWI of 2.0% and 1.0% COLA effective July 1, 2024.

VSB's collective agreement with the International Union of Operating Engineers (IUOE), Local 963 is effective from July 1, 2022, to June 30, 2025. The collective agreement allows for a GWI of 2.0% and 1.0% COLA effective July 1, 2024.

VSB's collective agreement with the Bargaining Council of Vancouver School Board Construction and Maintenance Trade Unions is effective from July 1, 2022, to June 30, 2025. The collective agreement allows for a GWI of 2.0% and 1.0% COLA effective July 1, 2024.

All salary changes for non-unionized staff are implemented based on policy directives provided by the Public Sector Employers' Counsel (PSEC) and the BC Public Schools Employers' Association (BCPSEA). In 2022, BCPSEA provided school districts with salary grids for non-unionized staff. In preparing the Annual Budget, the VSB estimated an increase in salaries of 3% based on BCPSEA-approved salary grids.

Cost of substitutes in the Amended Budget was determined based on the assumption that 15 replacement days per FTE teacher will be required annually, an increase of two replacement days per teacher compared to the Annual Budget. As a result, TTOC costs are anticipated to increase by \$2.41 million.

Employee benefit expenses are projected to decrease by \$2.27 million, due to lower budgeted salary costs and changes to benefit rates as noted below.

CPP (Canada Pension Plan): Maximum pensionable earnings were \$68,500 at the start of 2024 and increased to \$71,300 in 2025. Maximum pensionable earnings for 2025 were originally estimated to be \$69,700. This has resulted in an estimated cost increase of \$95.20 per employee. Second tier CPP brackets also increased to \$81,200 in 2025, up from an original estimate of \$79,400, resulting in an estimated cost increase of \$8 per employee.

Employment Insurance (EI): EI was 1.66% in 2024 (employer rate of 2.324%), and 1.64% in 2025 (employer rate of 2.324%). Maximum insurable earnings were \$63,200 in 2024 and increased to \$65,700 in 2025. The original estimate for 2025 was a rate of 1.69% (employer rate of 2.366%), and maximum insurable earnings of \$64,900. The projected maximum cost of EI per employee has consequently decreased by \$27.06.

WorkSafeBC: WCB premium rates are expected to increase, costing 1.87% of salaries, up from 1.62%.

Extended Health: Extended health is projected to decrease from 4.75% to 4.61% of salaries.

Dental: Extended health and dental benefits are anticipated to decrease from 2.74% to 2.59% of salaries.

Services and Supplies

Services and supplies are anticipated to increase by \$14.44 million. The budgeted increase reflects estimated one-time legal fees of \$7.30 million related to matters described under Contingent Liabilities.

Student transportation costs are estimated to increase by \$0.78 million compared to the annual budget due to increased demand for transportation services for students with disabilities or diverse abilities.

School level spending is estimated to increase by \$2 million which corresponds to the increase in school generated funds.

The 2024-2025 amended budget includes increased budget allocations for items internally restricted (appropriated) by the Board as part of the 2023-2024 financial statements. Figure 8 provides a list of all Board approved used of appropriated surplus that have been included in this budget.

Figure 8 – Operating Fund Accumulated Surplus

Operating Fund Accumulated Surplus (\$ millions)	2023-24 Actual	2024-25 Amended	2025-26 Preliminary
Internally Restricted (Appropriated) by the Board for:			
Operations Spanning Multiple School Years			
Cafeteria Upgrades	\$ 0.05	\$ 0.05	\$ -
Contractual Professional Development	0.20	0.20	-
Education Plan	0.06	0.06	-
Equity and Anti-Oppression	0.15	0.15	-
Indigenous Education	0.15	0.15	-
IT Capital Plan	0.29	0.25	0.04
Long Range Facilities Plan	0.12	0.12	-
Online Learning Funding for Courses in Progress	0.32	0.32	-
Purchase Order Commitments	1.01	1.01	-
Recruitment Strategy Review and Improvement	0.05	0.05	-
School Budget Balances	1.77	0.36	1.41
Total Operations Spanning Multiple School Years	4.17	2.72	1.45
Anticipated Unusual Expenses Identified			
Financial Provisions	7.30	7.30	-
Risk Mitigation - Systems and Processes	0.70	0.70	-
Total Anticipated Unusual Expenses Identified	8.00	8.00	-
Nature of Constraints on the Funds			
Early Career Mentorship	0.45	0.45	-
Grants and Donations	2.91	0.38	2.53
Scholarships	0.82	0.17	0.65
School Generated Funds	6.97	1.47	5.50
Total Nature of Constraints on the Funds	11.15	2.47	8.68
Total Internally Restricted Operating Surplus	23.32	13.19	10.13
Operating Fund Contingency	12.09	0.63	11.46
Unfunded Litigation Costs	(9.35)	-	(9.35)
Unrestricted Operating Fund Surplus (Contingency)	2.74	(0.63)	2.11
Operating Fund Accumulated Surplus	\$ 26.06	\$ 13.82	\$ 12.24

International Education

VSB's International Education Program is a comprehensive program aimed at providing international students with education opportunities within Vancouver. The program provides students with a quality education, a diverse curriculum, language support and other support services, as well as homestay programs. Overall, the program provides a supportive and enriching educational experience and continues to maintain its strong reputation. Enrolment trends can change based global factors and federal government immigration policy that are difficult to anticipate. A summary of estimated revenue and expense for the program is provided in the following table.

The increase in projected enrolments in the Amended Budget are due to students that enrolled after the Annual Budget was prepared. Students who withdraw from the program may qualify for a full or partial refund of tuition paid. The amounts recorded as tuition revenue include funds received by students that have withdrawn from the program that did not qualify for a full refund. Teacher staffing costs have been increased by \$0.28 million to reflect the actual costs for 2024-2025.

Figure 9 - International Education Summary

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
International Student FTE	1,278	1,226	1,349	1,412	17	1,429
Revenue						
Tuition	\$ 20.30	\$ 21.42	\$ 24.31	\$ 22.51	\$ 0.07	\$ 22.58
Other Revenue	1.28	0.95	1.24	0.88	-	0.88
Total Revenue	21.58	22.37	25.55	23.39	0.07	23.46
Expense						
Salaries and Benefits	8.38	8.90	9.49	9.83	0.28	10.11
Services and Supplies	1.15	1.70	2.00	1.98	-	1.98
Total Expense	9.53	10.60	11.49	11.81	0.28	12.09
Net Revenue (Expense)	\$ 12.05	\$ 11.77	\$ 14.06	\$ 11.58	\$ (0.21)	\$ 11.37

Indigenous Education

The work of the Indigenous Education team is key to achieving the goals of VSB’s Education Plan and the Ministry’s Framework for Enhancing Student Learning policy.

The department works alongside the learning and instruction team to continue to target support for literacy, numeracy, and the core competencies. In addition to targeted instructional support, the Indigenous Education team supports the District and school communities to deliver culturally relevant educational opportunities such as weaving, carving, drum making and learning opportunities on the land.

VSB receives targeted funding to support Indigenous Education based on the number of students receiving services. For the 2024-2025 year, an additional grant has been provided to support the implementation of Indigenous Education Councils.

Ensuring that this funding is utilized effectively requires the collaboration of boards of education and local Indigenous communities. VSB works closely with local Indigenous leaders to develop and deliver programs and services that integrate academic achievement and Indigenous culture and language.

Actual student enrolment is lower by 44 FTE, resulting in a reduction in MECC funding of \$0.07 million. Budgeted salaries and benefits decreased by \$0.04 million because of vacancies. The unused operating budget allocation carried forward from 2023-2024 (\$0.15 million) is proposed to be used to fund the remaining funding shortfall of \$0.03 million and an increase of \$0.12 million for Indigenous Education services and supplies.

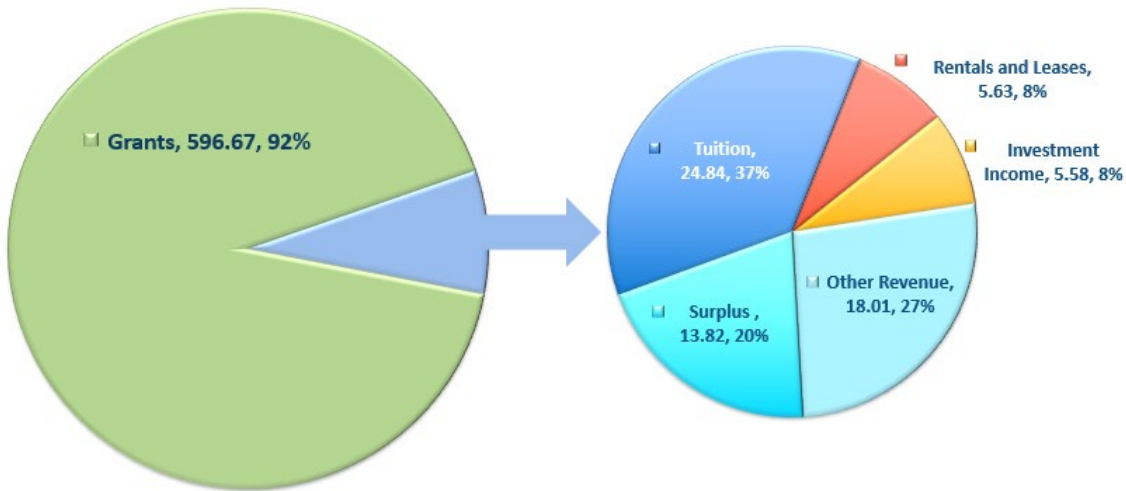
Figure 10 – Indigenous Education

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
Student Enrolment FTE	2,154	2,161	2,109	2,109	(44)	2,065
Revenue						
MECC Grant Indigenous Education	\$ 3.37	\$ 3.38	\$ 3.61	\$ 3.73	\$ (0.07)	\$ 3.66
MECC Grant Indigenous Education Council	-	-	-	0.08	-	0.08
Total Revenue	3.37	3.38	3.61	3.81	(0.07)	3.74
Expense						
Salaries and Benefits	3.21	3.17	3.33	4.11	(0.04)	4.07
Services and Supplies	0.81	0.47	0.69	0.19	0.12	0.31
Total Expense	4.02	3.64	4.02	4.30	0.08	4.38
Appropriated Surplus					0.15	0.15
Available Funds (Operating Contribution)	\$ (0.65)	\$ (0.26)	\$ (0.41)	\$ (0.49)	\$ -	\$ (0.49)

Amended Operating Budget Summary

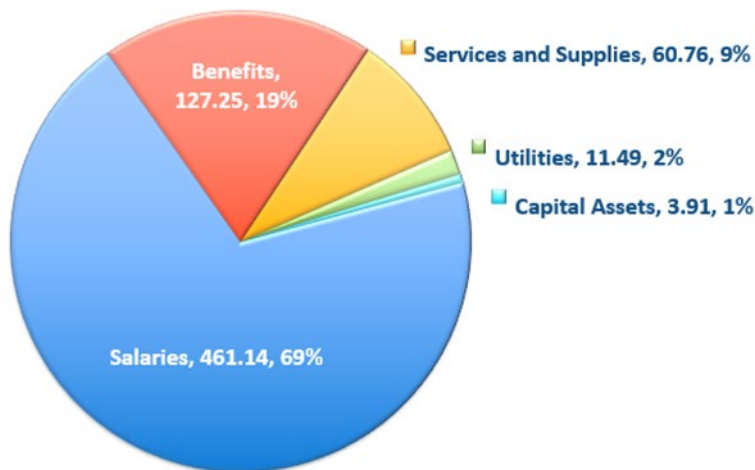
The majority of revenues are received from the government in the form of operating grant funding from the Ministry of Education and Child Care, other provincial grants, and federal grants (92%). The level of provincial funding consequently has a significant impact on the educational services and programs that can be offered.

Because the primary determinant of provincial funding is enrolment, variances between forecasted enrolment and actual enrolment affect the actual funding received. Outside of provincial grants, international education and other tuition fees are the primary source of revenue, which account for 4% of total revenue. The projected operating budget revenue for 2024-2025 is \$650.73 million and the projected appropriated surplus to be used in 2024-2025 is \$13.82 million for a total revenue available of \$664.55 million.



Revenues are anticipated to decrease by \$1.57 million in the Amended Budget. Grants from MECC are expected to be \$4.72 million lower as detailed in the operating grant and MECC grants sections. Investment income is expected to decrease by \$0.51 million as the interest rates on cash and short-term investments, which are based on the Bank of Canada target rate, declined more than anticipated. International Education and Summer Learning, which are included in Tuition revenue, are expected to increase by \$0.35 million in total due to increased enrolment.

The projected operating expenditures total \$664.55 million (expenses \$660.64 million and capital assets \$3.91 million). Salaries and benefits account for 88% of the operating budget expenditures including capital assets purchased, while services, supplies, utilities, and capital assets purchased represent 12%.



A summary of operating amended budget changes is provided in the following table.

Figure 11 – Operating Revenue and Expense by Type

(\$ millions)	2023-24 Actual	2024-25 Annual Budget	2024-25 Budget Change	2024-25 Amended Budget	Change %
Revenue					
Provincial Grants - MECC	\$ 569.43	\$ 597.90	\$ (4.72)	\$ 593.18	(0.79%)
Provincial Grants - Other	0.06	0.08	-	0.08	0.00%
Federal Grants	3.19	3.41	-	3.41	0.00%
Tuition	26.79	24.49	0.35	24.84	1.43%
Other Revenue	19.71	15.44	2.57	18.01	16.65%
Rentals and Leases	5.67	4.89	0.74	5.63	15.13%
Investment Income	7.61	6.09	(0.51)	5.58	(8.37%)
Total Revenue	632.46	652.30	(1.57)	650.73	(0.24%)
Expense					
Salaries					
Teachers	267.76	279.05	(3.75)	275.30	(1.34%)
Principals and Vice Principals	31.18	31.51	(0.20)	31.31	(0.63%)
Educational Assistants	48.46	55.02	0.31	55.33	0.56%
Support Staff	63.63	66.92	0.64	67.56	0.96%
Other Professionals	13.20	13.78	(0.01)	13.77	(0.07%)
Substitutes	17.73	15.46	2.41	17.87	15.59%
Employee Benefits	118.05	129.52	(2.27)	127.25	(1.75%)
Total Salaries and Benefits	560.01	591.26	(2.87)	588.39	(0.49%)
Services and Supplies					
Services	16.73	14.81	9.14	23.95	61.72%
Student Transportation	3.52	3.69	0.78	4.47	21.14%
Professional Development and Travel	0.97	1.69	0.53	2.22	31.36%
Rentals and Leases	0.83	0.95	-	0.95	0.00%
Dues and Fees	0.74	0.98	0.06	1.04	6.12%
Insurance	1.53	1.38	0.38	1.76	27.54%
Supplies	27.85	22.41	3.96	26.37	17.67%
Utilities	11.40	11.90	(0.41)	11.49	(3.45%)
Total Services and Supplies	63.57	57.81	14.44	72.25	24.98%
Total Expense	623.58	649.07	11.57	660.64	1.78%
Net Revenue (Expense)	8.88	3.23	(13.14)	(9.91)	
Capital Assets Purchased	(3.61)	(4.16)	0.25	(3.91)	(6.01%)
Surplus (Deficit) for the Year	5.27	(0.93)	(12.89)	(13.82)	
Operating Fund Accumulated Surplus, beginning of year	20.79	14.55	11.51	26.06	
Internally Restricted Operating Surplus	(23.32)	(10.55)	0.42	(10.13)	
Unrestricted Operating Surplus (Contingency)	(2.74)	(3.07)	0.96	(2.11)	
	\$ -	\$ -	\$ -	\$ -	

SPECIAL PURPOSE FUNDS

The special purpose funds budget includes revenue and expenditures related to grants received from third parties that have restrictions on how they may be spent. Special purpose funds consist of targeted funding allocated to school districts for a specific purpose. Operating and capital funds cannot be transferred to special purpose funds.

Pursuant to Sections 156(4) and (5) of the *School Act*, each special purpose fund must be accounted for in accordance with the terms of that special purpose fund. *Treasury Board Restricted Contribution Regulation 198/2011*, issued in November 2011, defines a restricted contribution as “a contribution that is subject to a legislative or contractual stipulation or restriction as to its use other than a contribution or part of a contribution that is of, or for the purpose of acquiring, land.”

The following grants meet the definition of a restricted contribution per Treasury Board Regulation 198/2011:

- Annual Facility Grants (AFG) (excluding amounts paid via bylaw)
- Learning Improvement Fund (LIF)
- Special Education Technology
- Provincial Resource Program (PRP) (including SET BC)
- CommunityLINK Grants (CLINK)
- CommunityLINK Other
- Official Languages in Education French Programs (OLEP)
- Strong Start
- Ready, Set, Learn
- Classroom Enhancement Fund – Staffing
- Classroom Enhancement Fund – Overhead
- Classroom Enhancement Fund – Remedies
- First Nation Student Transportation Fund
- Mental Health in Schools
- Changing Results for Young Children (CR4YC)
- Seamless Day Kindergarten Funding
- Early Childhood Education (ECE) Dual Credit program
- Strengthening Early Years to Kindergarten Transitions (SEY2KT)
- Early Care & Learning (ECL)
- Student & Family Affordability Fund
- Feeding Futures Fund
- School Generated Funds (restricted contributions only)
- Assistive Technology AT-BC
- Settlement Workers in School
- Communication Assistance for Youth and Adults (CAYA)
- Professional Learning Grant
- Provincial Resource Centre for the Visually Impaired (PRCVI)
- Work Experience Enhancement
- Earnings and disbursements of endowments (excluding capital)
- Interest earned on any of the above funds.

Special purpose funds revenue is estimated to total \$104.36 million, which represents an increase of \$9.44 million compared to the 2024-2025 Annual Budget. The following table summarizes revenue, and expenses by type for special purpose funds.

Figure 12 – Special Purpose Funds

(\$ millions)	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Annual	2024-25 Change	2024-25 Amended
Revenue						
Provincial Grants - MECC	\$ 62.08	\$ 69.66	\$ 76.60	\$ 78.93	\$ 9.46	\$ 88.39
Provincial Grants - Other	7.25	7.85	9.15	8.79	-	8.79
Other Revenue	6.79	7.55	7.48	7.08	(0.02)	7.06
Investment Income	0.22	0.82	0.95	0.12	-	0.12
Total Revenue	76.34	85.88	94.18	94.92	9.44	104.36
Expense						
Salaries and Benefits	56.83	60.01	69.45	69.91	9.24	79.15
Services and Supplies	18.57	25.21	24.21	24.34	0.20	24.54
Total Expense	75.40	85.22	93.66	94.25	9.44	103.69
Net Revenue (Expense)	0.94	0.66	0.52	0.67	-	0.67
Capital Assets Purchased	(0.94)	(0.66)	(0.52)	(0.67)	-	(0.67)
Surplus (Deficit) for the Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Figure 13 – Special Purpose Funds Budgeted Grant Spending (Revenue Recognition)

(\$ millions)	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Annual	2024-25 Change	2024-25 Amended
Annual Facility Grant	\$ 2.20	\$ 2.26	\$ 3.15	\$ 2.24	\$ (0.89)	\$ 1.35
Assistive Technology AT-BC	4.17	5.07	5.87	5.21	-	5.21
CAYA	3.06	3.05	3.47	3.59	-	3.59
Changing Results for Young Children	0.01	0.01	0.01	0.02	-	0.02
Classroom Enhancement Fund	32.80	36.37	37.03	37.59	10.47	48.06
CommunityLINK	9.39	9.93	10.78	10.56	0.09	10.65
CommunityLINK Other	0.28	0.37	0.29	0.27	(0.04)	0.23
Early Childhood Education Dual Credit Program	-	-	-	-	0.04	0.04
ECL	-	0.08	0.21	0.20	-	0.20
Feeding Futures Fund	-	-	5.57	5.65	-	5.65
First Nation Student Transportation Fund	0.13	0.13	0.15	-	0.15	0.15
Learning Improvement Fund	1.63	1.56	2.03	2.06	-	2.06
Mental Health in Schools	0.08	0.06	0.08	0.05	-	0.05
Miscellaneous	0.43	0.27	0.44	0.42	(0.01)	0.41
OLEP	0.60	0.75	0.78	0.80	-	0.80
Pandemic Recovery Team	0.31	-	-	-	-	-
PRCVI	2.20	2.53	2.91	3.16	0.13	3.29
PRP	2.20	2.41	2.86	3.51	(0.33)	3.18
Professional Learning Grant	-	-	-	-	0.20	0.20
Ready Set Learn	0.23	0.23	0.22	0.22	-	0.22
Safe Return to School	1.20	1.09	-	-	-	-
Scholarships and Bursaries	0.05	0.10	0.08	0.11	-	0.11
School Generated Funds	5.65	6.99	6.70	6.33	-	6.33
Seamless Day Kindergarten	0.01	0.04	0.15	0.06	-	0.06
Settlement Workers in School	0.03	0.10	0.32	0.05	(0.05)	-
SEY2KT (Early Years to Kindergarten)	-	-	0.01	0.04	-	0.04
Special Education Technology	9.08	8.20	9.43	10.14	(0.37)	9.77
Strong Start	0.62	0.61	0.61	0.61	-	0.61
Student & Family Affordability Fund	-	3.67	1.03	2.03	-	2.03
Work Experience Enhancement	-	-	-	-	0.05	0.05
TOTAL	\$ 76.36	\$ 85.88	\$ 94.18	\$ 94.92	\$ 9.44	\$ 104.36

Annual Facility Grant

The Annual Facility Grant (AFG) was established to account for Ministry grants and expenditures relating to annual facility maintenance projects. The AFG allocation is comprised of both a special purpose fund allocation and a bylaw capital allocation. This funding is first allocated to fund province-wide initiatives (\$2.00 million for the Capital Asset Management System), and the balance is distributed to school districts.

AFG funds may be spent for the purpose of:

- Upgrading or replacing existing facility components through the expected economic life of an existing capital asset.
- Enhancing the service life potential of an existing capital asset or component of an existing capital asset by addressing deficiencies in design or construction and unsafe conditions.
- Significantly lowering the associated operating costs or and existing capital asset.
- Extending the life of an existing capital assets or a component of an existing capital asset beyond its original life expectancy.

Each school district is required to prepare a spending plan and submit it to the Ministry for approval. AFG funding is to be used by March 31, 2025. The special purpose portion of the AFG funding for 2024-2025 is the same as the amount received for the 2023-2024 year. VSB utilized \$0.89 million of the AFG operating grant for the April 1, 2024, to March 31, 2025 grant year before June 30,2024. The budget has been amended to reflect this change in spending pattern.

A summary of the 2024-2025 AFG funding allocation compared to the previous year is shown in the following table.

AFG Funding Allocation	2023-2024	2024-2025	Change
Capital	\$11,773,052	\$12,068,331	\$295,279
Special Purpose Fund	\$2,238,404	\$2,238,404	\$ 0
Provincial CAMS*	\$(190,502)	\$(190,502)	\$ 0
Total Grant	\$13,820,954	\$14,116,232	\$295,279

*Represents deductions made for the maintenance of the Provincial Capital Asset Management System (CAMS).

The 2024-2025 AFG Expenditure Plan is included below.

AFG Expenditure by Type (in thousands)		Description of Items Included in Plan
Accessibility	1,023	-Elevator upgrades and rebuilds -Accessible washroom construction -Accessible emergency response -Playground upgrades -Exterior access
Asbestos Abatement	538	-Boiler refractory -Pipe insulation -Asbestos testing and removal
Electrical	1,973	- LED lighting upgrades - Fire alarm upgrades - Emergency lighting replacement - PA upgrades - High voltage vault servicing - Security system upgrades - Power distribution panel upgrades - Phone wiring analogue to VOIP - Hand dryer installation

AFG Expenditure by Type (in thousands)		Description of Items Included in Plan
Exterior Wall Systems	970	- Exterior painting and pressure washing - Door and hardware upgrades - Windows replacement - Exterior skirting and fascia - Gutters and barriers - Masonry
HVAC	1,416	- Boiler Upgrades - Furnace Upgrades - Heating coil replacement - Ventilation recalibrations - Heating piping replacement - Control upgrades - Compressor repairs and replacement
Interior Construction	3,138	- Gym floor refinishing and flooring upgrades - Rekeying - Drapery renewal - Millwork renewal - Gym door repairs - Shop equipment safeguarding
Plumbing	1,253	- Water pipe replacement - Water bottle fill stations - Washroom upgrades - Sprinkler review and upgrades - Water conservation
Roofing	2,228	- Replace failing roof systems
Site Upgrades	1,577	- Replace external stairs - Sidewalks, pathways, courts - Handrails, ladders, flag poles - Tree pruning and management - Playground repairs
Total	14,116	

A summary of the Annual Facilities Grant special purpose fund budget is included in Figure 14.

Figure 14 – Annual Facilities Grant

(\$ millions)	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Annual	2024-25 Change	2024-25 Amended
Revenue						
Provincial Grants	\$ 2.20	\$ 2.24	\$ 2.24	\$ 2.24	\$ (0.89)	\$ 1.35
Investment Income	-	0.02	0.01	-	-	-
Total Revenue	2.20	2.26	2.25	2.24	(0.89)	1.35
Expense						
Salaries and Benefits	1.93	1.99	1.91	1.87	(0.89)	0.98
Services and Supplies	0.27	0.27	0.34	0.37	-	0.37
Total Expense	2.20	2.26	2.25	2.24	(0.89)	1.35
Net Revenue (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Classroom Enhancement Fund

On March 10, 2017, the Ministry of Education, the BC Public School Employers Association (BCPSEA) and the BC Teachers’ Federation (BCTF) ratified a Memorandum Agreement (the Memorandum) pursuant to a Letter of Understanding (LoU) No. 17, to the 2013-2019 BCPSEA-BCTF Provincial Collective Agreement. The Memorandum fully and finally resolves all matters related to the implementation of the Supreme Court of Canada decision in the Fall of 2016.

The ratification of this agreement resulted in the establishment of the Classroom Enhancement Fund (CEF) to address the additional teacher and corresponding overhead costs throughout the province associated with this Memorandum. The school district is required to record and report the actual costs, and the amount allocated may be adjusted to reflect the actual costs incurred.

The restored collective agreement language for class size and district level non enrolling teacher staffing generation ratios are outlined in the following tables.

For posting and/or filling non-enrolling teacher positions, the school district may combine the non-enrolling teacher categories of Learning Assistance Teachers, Special Education Teachers and English Language Learners into a single category.

Restored Collective Agreement Class Size Ratios

Secondary	Collective Agreement Class	Elementary	Collective Agreement Class
English	1:28	Kindergarten	1:20
Home Economics Labs	1:28	Grade 1 - 3	1:22
English Language Learners	1:20	Grade 3/4 Split (more Grade 3's)	1:22
Technical Studies (except drafting)	1:24	Grade 3/4 Split (more Grade 4's)	1:24
Special Education with 6 or more FTE	1:15	Grade 4 -7	1:30
All Others	1:30	Grade 4 - 7 (multi age)	1:28

Non-Enrolling Ratios

Non-Enrolling Teachers	Collective Agreement Ratios
Teacher Librarians	1:702
Counsellors	1:535
Learning Assistance Teachers	1:504
Special Education Teachers	1:232
English Language Learners (1:ELL student enrolment)	1:57.5

The Annual Budget included the preliminary CEF allocations for school districts for 2024-2025. VSB’s preliminary allocation was \$37.59 million, sufficient to fund an estimated 258.30 FTE teachers (\$33.08 million) and overhead costs (\$4.51 million). In September 2024, VSB reported to MECC the actual additional staffing required to meet restored collective agreement requirements and MECC provided funding totalling \$48.06 million, sufficient to fund an estimated 315.40 FTE teachers (\$41.91 million), overhead costs (\$4.60 million) and remedies (\$1.55 million). It should be noted that MECC does not provide sufficient funding to cover the estimated cost of teachers teaching on call required to replace absent teachers who are funded under CEF. The estimated cost of teacher replacements is \$2.12 million, whereas CEF funding for teacher replacements is \$0.48 million; the unfunded cost is \$1.64 million and has to be covered from the operating fund.

The Ministry provides funding for school districts to fund remedy payments. In accordance with a directive from MECC, the funding of remedies through CEF requires an agreement with the district’s teachers’ association. As of March 3, 2025, the VSB did not have an agreement in place with teachers’ associations for the 2023-2024 year. The amount budgeted for remedies in the 2024-2025 fiscal year reflects the estimated amounts owing, but the timing and amount of when those amounts will be paid cannot be determined at this time. The table below summarizes CEF revenue and expenses for the year.

Figure 15 - Classroom Enhancement Fund Grants

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
CEF - Teacher FTE	258.00	265.00	258.30	258.30	57.10	315.40
CEF - Teacher Funding	\$ 28.67	\$ 31.21	\$ 32.43	\$ 33.08	\$ 8.83	\$ 41.91
CEF - Overhead	4.06	4.25	4.42	4.51	0.09	4.60
CEF - Remedies	0.07	0.91	0.18	-	1.55	1.55
Total CEF Funding	\$ 32.80	\$ 36.37	\$ 37.03	\$ 37.59	\$ 10.47	\$ 48.06

The table below summarizes CEF revenue and expenses.

Figure 16 - Classroom Enhancement Fund

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
Revenue						
Provincial Grants	\$ 32.78	\$ 36.31	\$ 37.03	\$ 37.59	\$ 10.47	\$ 48.06
Investment Income	0.02	0.06	-	-	-	-
Total Revenue	32.80	36.37	37.03	37.59	10.47	48.06
Expense						
Salaries and Benefits	32.73	35.76	36.96	37.48	10.47	47.95
Services and Supplies	0.07	0.61	0.07	0.11	-	0.11
Total Expense	32.80	36.37	37.03	37.59	10.47	48.06
Net Revenue (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CommunityLINK

CommunityLINK funding is designed to support the academic advancement and social functioning of students coming from vulnerable circumstances. VSB uses these funds to support a wide range of programs including academic supports, youth counselling, and after-school programs as well as supplemental staffing.

In 2024-2025 the grant will be used to fund 13 FTE community coordinators, 52 FTE educational assistants, 20 FTE teachers, five support staff and two exempt staff. An increase in funding of \$0.36 million was announced after the Annual Budget was approved which is expected to be used primarily to fund services and supplies used in the delivery of CommunityLINK programs.

Figure 17 - CommunityLINK Budget

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
Revenue						
Provincial Grants	\$ 9.38	\$ 9.87	\$ 10.71	\$ 10.56	\$ 0.36	\$ 10.92
Investment Income	0.01	0.06	0.07	-	-	-
Total Revenue	9.39	9.93	10.78	10.56	0.36	10.92
Expense						
Salaries and Benefits	7.74	7.79	10.09	9.48	0.04	9.52
Services and Supplies	1.65	2.14	0.69	1.08	0.32	1.40
Total Expense	9.39	9.93	10.78	10.56	0.36	10.92
Net Revenue (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Feeding Futures Fund

Feeding Futures funding from the Ministry of Education and Child Care is designated to assist in schools in providing meals to students who face food insecurity. 2023-2024 was the first year of funding and school districts were given time to review their food programs and to develop long-term spending plans. In 2024-2025 Feeding Futures funding for VSB will be \$5.65 million and is projected to remain unchanged for future years.

In 2024-2025, school districts will continue to have the flexibility that was in place during the foundational year, to continue to support students and families as longer-term approaches for school food programs are put in place. Although criteria will remain the same in 2024-2025, criteria may be adjusted over time and school districts can expect standardized spending criteria in place for the 2025-2026 school year.

The following spending criteria applies to funds received under this grant.

Food

- Maintain current programs, increase number of students served, increase nutrition.
- Support Culinary Arts programs if food produced is provided to students in need.
- Program delivery should be stigma free, flexible, and respect student privacy.

Staff

- Flexibility to hire up to one FTE school food coordinator if needed or offset existing costs for a School Food Coordinator.
- Functions of the role may include coordination and/or delivery of the program (e.g., prepare food, build community connections, seek local partnerships and procurement opportunities, work with local First Nations and Indigenous partners).
- Within reason, school districts may use a portion of Feeding Futures funding to offset staffing costs for staff directly involved in the delivery of school food programs.

Other

- Small appliances or equipment to prepare, store, cook, and transport food.
- Continuity of Student and Family Affordability Fund supports that improve student food security.

In 2024-2025, the funding will be used as follows:

Food Supplies (\$2.29 million)

This allocation includes food and cafeteria supplies purchased at commissary kitchens and the secondary school cafeterias to produce meals for VSB's school food programs. We are continuing to engage with FeedBC, led by the Ministry of Agriculture and Food, to increase purchasing from BC local food suppliers.

Staff (\$2.69 million)

The food services coordinator is included for providing meal production, kitchen operation and staff support at commissary kitchens. The primary role is to ensure the daily preparation of meals for breakfast and lunch and the logistics of meal delivery to various schools. The staffing also includes secondary school culinary arts programs, meal production and additional commissary staffing to support the increasing meal production at commissary kitchens.

Food Delivery (\$0.24 million)

Material Services is responsible for transporting the delivered meal programs. Currently five trucks deliver meals to over 55 locations daily and there is capacity to add locations in the future.

Third-Party Food Providers (\$0.43 million)

Working with Growing Chefs, students are empowered to cook food for themselves and share with their classmates. This gives students the opportunity to interact and learn about food. There are plans to add additional school sites to this program in addition to the existing locations (John Norquay and Lord Roberts Elementary and Total Ed Secondary Program).

Figure 18 – Feeding Futures Fund

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
Revenue						
Provincial Grants	\$ -	\$ -	\$ 5.56	\$ 5.65	\$ -	\$ 5.65
Total Revenue	-	-	5.56	5.65	-	5.65
Expense						
Salaries and Benefits	-	-	2.90	2.69	-	2.69
Services and Supplies	-	-	2.66	2.96	-	2.96
Total Expense	-	-	5.56	5.65	-	5.65
Net Revenue (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAPITAL FUND

The Capital Fund includes capital expenditures related to land, buildings (purchases and enhancements), computer hardware and software, vehicles and equipment that are funded from Ministry of Education and Child Care capital grants (bylaw capital, Ministry of Education and Child Care restricted capital), land capital, local capital, the operating fund, and special purpose funds. Pursuant to Ministerial Order 033/09, an annual deficit may be incurred in the capital fund Statement of Operations for the portion of amortization expense that exceeds revenues from deferred capital contributions. This deficit does not require prior approval from the Minister of Education and Child Care.

The capital fund budget includes local capital revenue, amortization of deferred capital revenue, amortization of tangible capital assets, and capital assets funded from local capital, operating funds, and special purpose funds.

The capital fund is anticipated to record a deficit of \$1.98 million. Capital Fund revenues include the amortization of deferred capital revenue (\$30.16 million) which are funds contributed to the acquisition of tangible capital assets by the Ministry and other contributors. The amortization of tangible capital assets accounts for \$38.67 million of capital fund expenses. The net impact of amortization is a deficit of \$8.51 million. The Ministry allows school districts to report a deficit in their capital funds provided it does not exceed the amortization net impact.

Figure 19 – Capital Fund Summary

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
Revenue						
Provincial Grants - MECC	\$ -	\$ -	\$ 0.08	\$ -	\$ -	\$ -
Other Revenue	0.44	1.64	0.46	0.27	0.17	0.44
Rentals and Leases	5.59	2.62	2.31	2.63	(0.53)	2.10
Investment Income	0.18	0.61	0.68	0.60	(0.05)	0.55
Amortization of Deferred Capital Revenue	22.43	24.55	26.53	29.14	1.02	30.16
Total Revenue	28.64	29.42	30.06	32.64	0.61	33.25
Expense						
Services and Supplies	0.82	0.53	0.86	0.93	0.21	1.14
Amortization of Tangible Capital Assets	32.38	34.35	35.25	37.36	1.31	38.67
Total Expense	33.20	34.88	36.11	38.29	1.52	39.81
Net Revenue (Expense)	(4.56)	(5.46)	(6.05)	(5.65)	(0.91)	(6.56)
Net Transfers (to) from other funds	5.28	4.75	4.13	4.83	(0.25)	4.58
Surplus (Deficit) for the Year	0.72	(0.71)	(1.92)	(0.82)	(1.16)	(1.98)
Capital Surplus (Deficit), beginning of year	117.69	51.39	50.68	48.90	(0.14)	48.76
Capital Surplus (Deficit), end of year	\$ 118.41	\$ 50.68	\$ 48.76	\$ 48.08	\$ (1.30)	\$ 46.78

*2022-2023 Capital Surplus (Deficit), beginning of year includes prior period adjustments to recognize asset retirement obligation totalling \$67.02 million. The 2022-2023 Capital Surplus was amended from \$50.69 million as reported in the 2024-2025 Financial Plan to \$50.68 million in the table above.

The actual and forecasted changes to Investment in Capital Assets are summarized in the following table.

Figure 20 – Investment in Capital Assets

(\$ millions)	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Annual	2024-25 Change	2024-25 Amended
Revenue						
Provincial Grants - MECC	\$ -	\$ -	\$ 0.08	\$ -	\$ -	\$ -
Other Revenue	0.17	0.17	0.17	-	0.17	0.17
Amortization of Deferred Capital Revenue	22.43	24.55	26.53	29.14	1.02	30.16
Total Revenue	22.60	24.72	26.78	29.14	1.19	30.33
Expense						
Amortization of Tangible Capital Assets	32.38	34.35	35.25	37.36	1.31	38.67
Net Revenue (Expense)	(9.78)	(9.63)	(8.47)	(8.22)	(0.12)	(8.34)
Net Transfers from other funds						
Tangible Capital Assets Purchased	2.75	2.38	2.53	2.54	(0.04)	2.50
Other Adjustments to Fund Balances						
Tangible Capital Assets Purchased from Local Capital	1.78	1.94	6.24	0.80	2.99	3.79
Capital Lease Principal Payments	2.42	2.19	1.47	2.10	(0.21)	1.89
Total Other Adjustments to Fund Balances	4.20	4.13	7.71	2.90	2.78	5.68
Surplus (Deficit) for the Year	(2.83)	(3.12)	1.77	(2.78)	2.62	(0.16)

A deficit of \$0.16 million is forecasted for Invested in Capital Assets. This includes an anticipated increase in capital assets purchased using Local Capital primarily for the development of the new Elementary School at Coal Harbour.

Local Capital

The Local Capital balance is comprised of previous years' operating surpluses, which are transferred to the local capital (LC) and the board portion of proceeds from disposal of land. With Board approval, the funds in local capital can be used to assist in funding capital or operating expenses. Local capital can also be used to fund major initiatives that are not funded by the provincial government.

Local Capital Revenue

In November 2024, VSB, with Ministry approval, finalized a 99-year ground lease with Vittori Developments Ltd. for the southern portion of Sir Sandford Fleming Elementary (Fleming) as per [Board Policy 20 - Disposal of land or improvements](#).

The key terms of the lease include:

- A 99-year pre-paid ground lease for \$8.52M, with no provision for overholding.
- Exclusive use for residential rental housing with optional ground-floor retail, as approved by the City of Vancouver and in compliance with VSB policies and administrative procedures, particularly [Administrative Procedure 313](#).
- Priority access to vacant units for Vancouver School Board staff.

In alignment with PSAB revenue recognition principles, the VSB will recognize the lease proceeds over the term of the ground lease. This means that the VSB will recognize lease revenue in Local Capital of approximately \$86,000 per year over the 99-year period

Rentals and leases revenue reported in Local Capital is anticipated to be \$0.53 million lower in the Amended Budget due to a portion of the fourth floor of the Education Centre remaining unleased after the previous tenant vacated, partially offset by lease revenue from the ground lease mentioned above.

Local Capital Expense

VS​B incurs expenditures related to the planning and design of major capital projects that are funded by Local Capital. These costs include the preparation of project definition documents that must be submitted to the Ministry for a project to be considered for funding. VS​B bears these costs even if an anticipated project is not approved.

The Board approved uses of Local Capital are summarized in the following table.

Figure 21 - Plan for Local Capital

(\$ millions)	2023-24 Actuals	2024-25 Annual	2024-25 Amended
Capital Projects Cost Share			
New Elementary School at Coal Harbour	\$ 4.21	\$ 11.71	\$ 4.21
Eric Hamber Secondary	0.28	0.16	0.28
Henry Hudson Elementary	0.33	0.32	0.33
Kitsilano Secondary	0.05	0.05	0.05
Equipment Replacement	0.50	0.50	0.50
Financial Provisions	0.20	-	0.20
Parkade and Paid Parking Lots Renewal	0.62	0.22	0.62
Replacement School at Lord Roberts Annex Site	3.42	3.42	3.42
Automated External Defibrillators	-	-	0.25
Total Internally Restricted Local Capital Surplus	\$ 9.61	\$ 16.38	\$ 9.86

The forecasted changes and planned use of local capital balances are summarized in the following tables.

Figure 22 – Local Capital

(\$ millions)	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Annual	2024-25 Change	2024-25 Amended
Revenue						
Other Revenue	\$ 0.27	\$ 1.47	\$ 0.29	\$ 0.27	\$ -	\$ 0.27
Rentals and Leases	5.59	2.62	2.31	2.63	(0.53)	2.10
Investment Income	0.18	0.61	0.68	0.60	(0.05)	0.55
Total Revenue	6.04	4.70	3.28	3.50	(0.58)	2.92
Expense						
Operations and Maintenance	0.71	0.34	0.73	0.74	0.21	0.95
Capital Lease Interest	0.11	0.19	0.13	0.19	-	0.19
Total Expense	0.82	0.53	0.86	0.93	0.21	1.14
Net Revenue (Expense)	5.22	4.17	2.42	2.57	(0.79)	1.78
Net Transfers from other funds						
Capital lease payments	2.53	2.37	1.60	2.29	(0.21)	2.08
Other Adjustments to Fund Balances						
Tangible Capital Assets Purchased from Local Capital	(1.79)	(1.94)	(6.24)	(0.80)	(2.99)	(3.79)
Capital Lease Principal Payments	(2.42)	(2.19)	(1.47)	(2.10)	0.21	(1.89)
Total Other Adjustments to Fund Balances	(4.21)	(4.13)	(7.71)	(2.90)	(2.78)	(5.68)
Surplus (Deficit) for the Year	3.54	2.41	(3.69)	1.96	(3.78)	(1.82)

The following table summarizes the estimated balance for the contingency reserve for local capital at June 30, 2025. This contingency can be used to address emerging capital needs not funded by the province and not included in this budget.

Figure 23 –Estimated Contingency Reserve for Local Capital

Estimated Contingency Reserve for Local Capital	(\$ millions)
Contingency Reserve for Local Capital, beginning of year	\$ 3.28
Local Capital Revenue	2.92
Local Capital Expenses	(1.14)
Capital Lease Principal Payment	(1.89)
Net Transfers - Capital Lease Payments	2.08
Approved Uses of Contingency Reserve for Local Capital	
Automated External Defibrillators	(0.25)
Contingency Reserve for Local Capital, end of year	<u>5.00</u>

Bylaw Capital

Bylaw Capital includes the Ministry of Education and Child Care capital grants for specific capital projects funded by the Ministry through certificates of approval, capital portion of the Annual Facility Grant, carbon neutral capital project funding, playground equipment funding, and other project funding paid through a certificate of approval.

Long Range Facilities Plan

The [Long-Range Facilities Plan \(LRFP\)](#) outlines facilities management strategies in support of long-term accommodation of projected students in support of educational programs. The LRFP is a Board-driven document that provides a framework for facilities planning and investment decisions to support the District’s annual review of its Five-Year Capital Plan and proposed capital projects. The LRFP establishes facility needs, space requirements, priorities, and strategies to inform and guide facilities projects, priorities, and decisions from both a Ministry requirement perspective and a local Vancouver perspective.

2024-2025 Capital Plan

On an annual basis, VSB prepares a Five-Year Capital Plan and submits it for funding consideration to the Ministry of Education and Child Care. The LRFP outlines how Capital Plan priorities are established for new and existing facilities. As of March 3, 2025, the Ministry has not provided a capital response letter outlining the projects that will be supported or funded.

Capital Projects

Capital projects funded by the Ministry through bylaw capital and Ministry of Education and Child Care restricted capital are summarized in the table below.

Figure 24 – Capital Projects

Project (\$ millions)	Funding	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Annual	2024-25 Change	2024-25 Amended
Bylaw Capital School Replacement								
Nelson	\$ 17.89	\$ 1.34	\$ 0.45	\$ -	\$ -	\$ -	\$ -	\$ -
Fleming	18.95	1.23	1.53	0.20	-	-	0.03	0.03
Kitsilano	59.80	-	0.04	-	-	0.07	(0.07)	-
Maple Grove	24.44	4.17	0.21	-	-	-	-	-
Tennyson	22.88	4.86	2.82	0.55	0.09	-	-	-
Bayview	24.46	8.63	9.03	3.03	0.20	0.20	(0.20)	-
wəkw̓'ahəs tə syaq'əm	21.38	9.96	5.99	2.19	0.28	0.28	0.47	0.75
Lloyd George ¹	20.27	2.67	5.50	8.23	1.88	0.26	3.34	3.60
Hamber	93.52	8.33	24.91	26.38	20.24	4.36	3.05	7.41
Hudson ²	35.44	0.81	0.86	7.15	13.75	9.28	3.59	12.87
Olympic Village	39.06	-	-	-	0.43	0.20	1.22	1.42
Bylaw Capital Seismic Mitigation								
Lord Byng	13.96	7.14	2.45	0.03	-	-	-	-
Maquinna	8.23	5.36	0.31	-	-	-	-	-
Selkirk	4.69	1.87	0.16	-	-	-	-	-
Wolfe	16.99	9.12	1.74	0.01	-	-	-	-
Cavell	17.97	3.17	9.23	4.33	0.11	0.04	(0.04)	-
Livingstone	14.82	0.88	7.46	4.72	0.09	0.01	0.11	0.12
Weir	16.71	3.30	10.49	1.64	(0.23)	0.08	(0.08)	-
Grenfell	12.67	0.11	-	-	1.05	4.55	(1.33)	3.22
Annual Facilities Grant³	12.07	9.00	11.08	9.76	13.88	11.77	0.30	12.07
Total Bylaw	\$ 496.20	\$ 81.95	\$ 94.26	\$ 68.22	\$ 51.77	\$ 31.10	\$ 10.39	\$ 41.49
Ministry of Education Restricted Capital								
Coal Harbour	\$ 31.66	\$ -	\$ -	\$ -	\$ 19.22	\$ 12.57	\$ (6.16)	\$ 6.41
Lord Roberts Annex	-	-	-	-	-	0.51	(0.10)	0.41
Total Ministry of Education Restricted Capital	\$ 31.66	\$ -	\$ -	\$ -	\$ 19.22	\$ 13.08	\$ (6.26)	\$ 6.82

¹ The forecasted spending for the current year is dependent on receiving approval from the Ministry to access the project contingency.

² Includes the both the Hudson Replacement and the Hudson Addition.

³ The Annual Facilities Grant funding for 2024-2025 only.

As part of seismic replacement projects, the school district entered into agreements with the City of Vancouver to build new child care facilities within various schools. Costs associated with constructing these child care facilities are to be funded by the City of Vancouver and the school district. Minor capital projects are annual projects that can be completed within one year.

ACCUMULATED SURPLUS

The Board of Education is responsible for ensuring the school district is protected financially from financial forecasting risk and unforeseen circumstances which could negatively impact school district operations and the education of students. A level of financial reserves, in the form of an accumulated operating surplus, is an indicator of financial health and can contribute to multi-year planning for future educational services and operational needs. To discharge this responsibility and to provide increased financial stability, effective planning and support funding predictability, the Board established [Board Policy 19 - Accumulated Operating Surplus](#).

The Board’s accumulated operating surplus consists of internally restricted operating funds and unrestricted operating funds, in the following categories:

- Internally Restricted
 - Operations spanning multiple school years
 - Anticipated unusual expenses identified
 - Nature of constraints on funds
- Restricted for Future Capital Cost Share
- Unrestricted Operating Surplus (Contingency)

The policy established that the amount of Unrestricted Operating Surplus (Contingency) at the end of a fiscal year should be a minimum of 1.0 per cent and a maximum of 2.5 per cent of actual Operating Expenses of that fiscal year. Forecasted operating expenses in the 2024-2025 year are \$660.65 million which corresponds to a minimum Contingency balance of \$6.61 million at the end of 2024-2025.

Figure 25 – Accumulated Surplus

(\$ millions)	2021-22	2022-23	2023-24	2024-25	2024-25	2024-25
	Actual	Actual	Actual	Annual	Change	Amended
Capital Fund						
Local Capital	\$ 10.63	\$ 16.58	\$ 12.89	\$ 18.71	\$ (7.65)	\$ 11.06
Invested in Tangible Capital Assets	104.24	34.10	35.87	29.37	6.34	35.71
Capital Accumulated Surplus	114.87	50.68	48.76	48.08	(1.31)	46.77
Operating Fund						
Operations Spanning Multiple Years	12.67	3.38	4.17	-	1.45	1.45
Anticipated Unusual Expenses Identified	1.38	1.90	8.00	-	-	-
Nature of Constraints on Funds	10.64	11.05	11.15	10.55	(1.87)	8.68
Contingency	3.68	4.46	2.74	3.07	(0.96)	2.11
Operating Fund Accumulated Surplus	28.37	20.79	26.06	13.62	(1.38)	12.24
Accumulated Surplus	\$ 143.24	\$ 71.47	\$ 74.82	\$ 61.70	\$ (2.69)	\$ 59.01

In order to maintain a balanced budget for 2024-2025 it is recommended that the Board approve the use of \$0.63 million from the available Operating Contingency of \$2.74 million. The estimated operating contingency balance remaining is \$2.11 million (0.3% of operating expense). This is supplemented by the contingency reserve for local capital which is estimated to have a balance at year end of \$5 million.

Additional strategies to reduce the structural deficit will be required in the coming years to achieve the minimum Contingency level of \$6.61 million.

RISK FACTORS

There are several risk factors that may have a financial impact on VSB, ranging from enrolment changes, unexpected cost pressures and lost revenues. The two most significant areas of risk are the financial pressure associated with the budget's structural deficit and those identified in the Enterprise Risk Management review.

Revenue

The majority of VSB's funding comes from the provincial government and there may be changes to the forecasted operating grant in the 2024-2025 Financial Plan due to changes in actual funded enrolments, or as a result of funding announcements that may occur during 2024-2025.

The provincial operating grant included in these estimates may not be the same as the operating grant distributed by the Ministry of Education and Child Care. The main factors that create variances of provincial funding are actual funded enrolment for February 2025 and May 2025, and other provincial funding announcements made during the remainder of 2024-2025.

Expense

Salary and benefits expenses are based on average salaries and benefit rates for teachers and specific salaries for other employee groups. Variances in average teacher salaries will impact forecasted results and actual costs of substitutes may vary significantly from historical trends which are reflected in the Amended Budget. Changes in weather patterns may impact utilities and forecasted utilities costs and result in unanticipated expenditures.

The staffing estimates for education assistants are based on estimated funded enrolment for inclusive education. Actual staffing levels required to support students with diverse needs may vary significantly from the staffing provided based on funded enrolment of students with disabilities or diverse abilities. Additional staffing will have to be funded from the contingency reserve.

The existing budget allocations are not sufficient to support the procurement, maintenance or timely replacement of school district assets. This means that IT hardware is not refreshed on a regular basis, the deferred maintenance for VSB facilities continues to grow, and the facility condition index for VSB facilities continues to deteriorate. Any major equipment failures during 2024-2025 must be funded from the contingency reserve.

Structural Deficit

A structural deficit occurs when an organization's ongoing expenditure is continually greater than its income, including government funding and other sources of revenue. If income does not cover expenses over time, the structural deficit will have a cumulative effect. Necessary infrastructure investments, maintenance and upgrades are not funded as part of the ongoing budget, which means VSB has a structural deficit which must be addressed.

Most of VSB's revenues come from provincial grants, which are tied to enrolment. In the past, fixed costs have not decreased in step with declining revenues and necessary items remain underfunded.

To address the structural deficit, VSB must make structural changes. This will include long-term changes, rethinking and restructuring operations and related costs.

Taking a multi-year approach is necessary to tackle the structural deficit and support the longer-term perspective decision-making that can create lasting change.

Some factors contributing to the District's structural deficit are:

- higher cost associated with maintaining many old buildings and operating more sites and programs than are required to meet the current educational needs of students.
- continued impacts of past enrolment decline experienced over more than a decade.
- creation of programs that do not have a funding source or that rely on surplus funds.
- provision of services that do not have a funding source.
- collective agreement wage lifts and exempt staff wage lifts not fully funded over time.
- maintaining a higher than collective agreement required level of non-enrolling teacher staffing
- provincial funding not covering the cost of inflation; and
- increasing need for support for students with disabilities or diverse abilities.

VSB has contractual and operating obligations that give rise to expenditures that cannot be offset by corresponding revenues. The expenditures required to satisfy these obligations can vary from year-to-year, and in some cases the amount and timing of these expenditures is impacted by factors that are outside of the control of the District. This makes it difficult to quantify the impact of the structural deficit on each fiscal period.

Addressing the structural deficit is critical, as VSB will need to increase its financial capacity to achieve its strategic objectives.

Capital Projects

Due to their magnitude, capital projects have the potential to significantly impact the financial position of the District. There is no process to assess the risk of the entire capital program; individual project risk assessments must be done on a continuous basis. Project agreements with the Ministry of Education and Child Care contain contingencies to mitigate financial risk. Smaller projects consider contingency requirements when building the overall project budget and are managed internally.

Contingent Assets

In January 2022, VSB received an arbitration award regarding the annual ground lease rent for the site on which Kingsgate Mall occupies. The District has invoiced the tenant annual rent based on the arbitration ruling, and the tenant has been paying a lower rent amount. Beedie Development LP challenged the arbitration award determining the market value of Kingsgate Mall for setting rent for the next lease renewal period. On December 20, 2024, the court set aside the 2022 award and determined the market value based on the 1.0 FSR outright use, setting the rent for the third renewal period at \$1,650,000 per annum. The VSB is appealing this decision. The collectability of the amount invoiced depends on the outcome of the appeal. Contingent assets are not recorded in this budget.

Contingent Liabilities

In the ordinary course of operations, VSB has legal proceedings brought against it. It is the opinion of management that final determination of these claims will not have a material effect on the financial position or operations of VSB.

The District is involved in ongoing legal proceedings initiated by Conseil Scolaire Francophone de la Colombie-Britannique (the Conseil) against His Majesty the King in Right of the Province of British Columbia, the MECC and the District. The proceedings are related, in part, to the Conseil's claim that it is entitled to the transfer of specific school sites from the District to the Conseil.

The Conseil has also claimed that there should be court orders overriding the District's school closure and surplus disposal policies and compelling MECC to exercise powers under the *School Act* to require the transfer of such school sites.

The Conseil filed a Notice of Civil Claim on December 22, 2020, initiating the lawsuit and seeking the transfer of Queen Elizabeth Annex (QEA) to the Conseil. The Conseil filed its Third Amended Notice of Civil Claim on August 26, 2022, expanding the relief sought to include additional sites in Vancouver and other communities. On July 28, 2023, the Conseil filed its Fourth Amended Notice of Civil Claim, seeking the transfer of the QEA site, the Laurier Annex site, and the D.A.R. Lord site.

An estimate of the court costs to defend the legal case are reported under Accumulated Operating Surplus as Unfunded Litigation Expenses. The outcome of these legal proceedings is uncertain, and the financial impact on the District cannot be determined at this time. The District continues to defend against the Conseil's claims.

According to a directive from MECC, funding remedies through the CEF require an agreement with the school district's teachers' association. As of February 28, 2025, VSB had not secured agreements with the teachers' associations, making both the amount and likelihood of payment indeterminable.

Enterprise Risk Management

As part of the District's Enterprise Risk Management initiative, a comprehensive enterprise-wide risk assessment was updated in 2021.

The risk assessment identified 20 key areas of risk. Some of the major areas of risk for VSB are outlined below.

Organizational Capacity – The most significant risk factor identified was organizational capacity. The additional capacity placed on the organization and staff resulting from the pandemic is a concern moving forward, particularly around mental health and the need to hire additional staff to address the needs created by the pandemic. There is an increased awareness of privacy and security issues around technology distributed to students and staff.

Facility Maintenance – The District operates 77 elementary schools, 18 secondary schools, 12 annexes, eight District Schools (leased or District program sites), six District Support Facilities and three properties on which businesses operate for a total of 124 active facilities. The Long-Range Facilities Plan identified the District has many older buildings with significant seismic safety concerns and deferred maintenance requirements. The capital approval process takes time and resources to get new capital projects up and running, and the Ministry continues to request that school districts contribute more local funds toward capital projects.

Labour Disruption – The risk that an agreement cannot be reached with an employee group, leading to labour disruption.

Supporting Students and Families with Disabilities or Diverse Abilities, and Mental Health Issues – The risk that the District, due to limited funds, is challenged to fully support with resources and staffing, the learning experience of students with special academic, behavioral or physical needs (including accessibility).

Key Employee Recruitment/Retention – The risk that the District is unable to recruit and retain enough qualified teachers and staff in key positions to meet its needs.

Technology Requirements – The demand for technology hardware, software and system utilization continues at a rapid pace. Providing the required services and ensuring that information is secure and protected necessitates allocating more financial resources. Technology in support of education will allow the District to implement the paradigm shift and transformational education required to be at the forefront and on the cutting-edge in the 21st Century. Technology in support of the Framework for Enhancing Student Learning and more real-time reporting on student progress is a crucial undertaking. The MyEdBC student administration system requires enhancements to meet the ongoing needs for improved data and reporting. System security

remains a high concern. With that in mind, new positions in the LIT department will need to be created. While a multi-year plan was developed for some aspects of the District's requirements, additional resources will need to continue to be directed in this area.

International Education – The District relies on enrolment in the International Education Program to supplement Ministry of Education and Child Care funding. Many of the students who enroll in the program do not come to the province until just before the start of the school year.

Since receiving the report and updated risk register, each of the 20 risks has been assigned to a senior leader. Some leaders may have multiple ownership of the risks depending on their respective portfolios. The Director of Risk Management has been conducting further risk analysis for each risk and working with the Risk Owners and other district staff who are subject matter experts to identify what is driving each risk, what if any current mitigations may be in place and identify future mitigations or opportunities for mitigation. Once future mitigations are determined, risk treatment plans will be developed for each risk to determine what changes need to occur and if resources or funding will be required to mitigate the risk.

GLOSSARY OF KEY TERMS

Term	Description
80K/600E	80 kindergarten spaces/600 elementary spaces
AFG	Annual Facilities Grant
Amended Budget	Boards must prepare, have adopted by bylaw and submit to the Ministry of Education and Child Care an amended (final) budget on or before February 28.
Amortization	The cost of a tangible capital asset with a limited life less any residual value is amortized over the asset's useful life. Amortization is recognized as an expense in the Statement of Operations.
Annual Budget	Boards must prepare a preliminary budget and have it adopted by bylaw on or before June 30 as per section 113 of the <i>School Act</i> (Adoption of Budget), and submitted to the Ministry by this date.
BCPSEA	British Columbia Public School Employers' Association
BCSTA	British Columbia School Trustees' Association
BCTF	British Columbia Teachers' Federation
Budget Year	July 1 to June 30
Capital Assets Purchased	This category of expense consists of the expenditures of a school district for the purchase of capital assets.
Capital Bylaw	If the Minister of Education and Child Care approves a capital plan the Board must prepare a capital bylaw in a form specified by the minister. The capital bylaw must be adopted by a majority of the Board and the Board may not amend a capital bylaw except as approved in writing by the minister.
Capital Fund	The capital fund includes capital expenditures related to facilities (purchases and enhancements) and equipment (purchases) that are funded by Ministry of Education and Child Care capital grants, operating funds, and special purpose funds.
Casual Employee	Individuals who substitute for regular continuing staff other than teachers.
CE	Continuing Education
CEF	Classroom Enhancement Fund
CEO	Chief Executive Officer
CFO	Chief Financial Officer
CNCP	Carbon Neutral Capital Program
COLA	Cost of living adjustment
CommunityLINK	CommunityLINK (Learning Includes Nutrition and Knowledge) funding is designed to support the academic achievement and social functioning of vulnerable students.
COVID-19	COVID-19 is a new disease that has not been previously identified in humans. In March 2020, the World Health organization declared COVID-19 a pandemic.
CPI	Consumer Price Index
CPP	Canada Pension Plan
CUPE	Canadian Union of Public Employees

Term	Description
Curriculum and Learning Support Fund	The Curriculum and Learning Support Fund is provided to assist districts with implementing initiatives as part of the new provincial curriculum.
Deferred Capital Contribution	Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital contribution and amortized over the life of the asset acquired as revenue in the statement of operations.
Deferred Revenue	Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue.
DPAC	District Parent Advisory Council
EA	Education Assistant
EDI	The Early Years Development Instrument (EDI) is a short questionnaire completed by kindergarten teachers across Canada and internationally which measures children's ability to meet age-appropriate developmental expectations.
Education Plan	The Board approved the Education Plan , that will guide the District's work from 2021 to 2026. The plan centers students' needs – their learning, well-being and voices – in programming and supports at schools, operations and management by staff as well as decisions by the Board. The full plan can be reviewed on the VSB website: www.vsb.bc.ca
Educational Assistant Salaries	This category of expense includes salaries paid to educational assistants, teacher assistants and child care workers.
Educational Assistants	Education assistants, early childhood educators, teacher assistants, child and youth care workers, student support workers (SSA, SSB) and Indigenous support workers.
EHB	Extended Health Benefits
EI	Employment Insurance
ELL	English Language Learners
Employee Benefits and Allowances	This category of expense includes the amounts paid by a school district on behalf of or to its employees for either an earned contributed benefit (e.g., Employment Insurance, Canada Pension Plan, medical plan insurance) or for miscellaneous allowances (car, mileage, isolation). Also included here are payments to or on behalf of employees for educational upgrading.
Enrolment Count	School District submission of enrolment information to the Ministry of Education and Child Care. This includes data about each student enrolled in an educational program provided by VSB, each child registered with a school or distributed learning school operated by VSB, and each child who participates in an early learning program. Enrolment counts are completed in September, February and May of each school year.
FCI	The Facility Condition Index is a comparative index allowing the Ministry of Education and Child Care to rank each school against all others in the province and is expressed as a decimal percentage of the cost to remediate maintenance deficiencies divided by the current replacement value (e.g. 0.26).

Term	Description
FESL	<u>Framework for Enhancing Student Learning report.</u> As required annually by the Ministry of Education and Child Care, VSB prepares an Annual Framework for Enhancing Student Learning (FESL) Report that looks at results from various grade K-12 assessments to determine the intellectual, human and social, and career development outcomes among students. The report follows guidelines distributed by the Ministry of Education and Child Care. The FESL report can be reviewed on the VSB website: www.vsb.bc.ca
FFSFP	Also referred to as School Food Programs, the Feeding Futures School Food Program is a new special purpose fund commencing in 2023/24.
FSL	French as a Second Language
FTE	Full Time Equivalent
Growing Chefs	Organization that provides edible education programming in schools. https://www.growingchefs.ca/
IT	Information Technology
K	Thousand
LCR	Local Capital Reserve
LIF	Learning Improvement Fund
M	Million
MECC	Ministry of Education and Child Care
Memorandum of Agreement	In March 2017, the Ministry of Education, the BC Public Schools Employers' Association and the BC Teachers' Federation ratified a Memorandum of Agreement that fully and finally resolved all matters related to the implementation of the Supreme Court of Canada decision from the fall of 2016.
Ministry	Ministry of Education and Child Care
MPP	Municipal Pension Plan
MSP	Medical Services Plan
MyEdBC	Student information system
OLEP	Official Language Education Program
Operating Fund	The operating fund includes operating grants and other revenues used to fund instructional programs, school and district administration, facilities operations, maintenance and transportation.
Operating Grant	The Operating Grant represents the amount of operating funding allocated by the Ministry of Education and Child Care to boards of education on an annual basis.
Other Professional Salaries	This category of expense includes salaries paid to superintendents, assistant superintendents, secretary-treasurers, assistant secretary-treasurers, trustees, and any other board employee who is excluded from a union agreement.
Other Professionals	Superintendents, assistant superintendents, secretary treasurers, assistant secretary treasurers, trustees, and any other board employee who is excluded from a union agreement.
P/VP	Principal/Vice Principal

Term	Description
Preliminary Budget	Boards must prepare, adopt by bylaw, and submit to the Ministry of Education and Child Care an annual (preliminary) budget on or before June 30 as per section 113 of the <i>School Act</i> (Adoption of Budget).
Principal and Vice Principal	Certified teachers (or teachers with a letter of permission) employed by a school district on a continuous basis, full-time or part-time, under contract (i.e., principals, vice principals).
Principal and Vice-Principal Salaries	This category of expense includes salaries paid to certified teachers (or teachers with a letter of permission) employed by a school district on a continuous basis, full-time or part-time, under contract (i.e., principals, vice-principals, and directors of instruction.) Also included in this remuneration would be administrative allowances for the temporary assumption of those duties (e.g., principal's allowance, vice-principal's allowance.)
PSA	Public Sector Accounting
PSEC	Public Sector Employers' Council
PST	Provincial Sales Tax
Salaries	This category of expense includes the gross amounts paid to employees of a school district as salary, vacation pay, termination pay and administrative allowance for services rendered. It would include payments to teachers, principals and vice-principals, non-teaching personnel, aides, substitutes, and trustees employed on a continuous basis, full-time or part-time. Time taken for sick leave, and other paid leave, is also considered a salary cost.
School Generated Funds	School generated funds represent the accumulated funds held by individual schools. Each school has its own bank account and records the funds received and disbursed throughout the year. These funds are raised at the school level through fundraising, school store revenue, and various other activities. The school generated funds are intended to be used to fund activities that directly benefit the students in the school.
SD39	Vancouver School District or The Board of Education of School District No. 39 (Vancouver) or VSB
SEL	Social Emotional Learning
SEP	School enhancement program is a category of funding under the Ministry of Education and Child Care capital plan.
Services	This category of expense includes the expenditures incurred for individuals, organizations or companies to perform various services for a school district (the primary purpose being the service provided, and a product does not necessarily result). Included are professional/technical services, data processing services, contracted transportation, transportation assistance, travel, facilities and equipment rental, dues and fees, insurance, interest, other contracts, services, and office and communication expenses.
SLP	Speech and Language Pathologist
SOGI	Sexual Orientation and Gender Identity Framework

Term	Description
Special Purpose Fund	The Special Purpose Fund is comprised of separate funds established to track revenue and expenditures received from the Ministry of Education and other sources that have restrictions on how they may be spent (e.g. Classroom Enhancement Fund, Annual Facilities Grant, Community LINK, Ready Set Learn and School Generated Funds).
SPF	Special Purpose Fund(s)
SSA	Student Support worker who provides assistance in an elementary or secondary school, with classroom assignments and management, maintaining appropriate behavior and school related operational activities. Assists in organizing and implementing programs and activities in support of students with special needs, behavioral issues and multi-cultural backgrounds. Liaises with parents/guardians, volunteers, school committees and community agencies. Operates a variety of instructional aid equipment. May supervise student activities.
SSB	Student Support worker who Provides counselling and activity planning to assist students requiring developmental, behavioral and/or multicultural support. Work includes promoting and interpreting languages and cultures, life skills development, counselling in one-to-one, group or family sessions, assessing behavior and promoting self-image and providing skills training. Facilitates communication between school, home, community agencies and within student groups. Documents case notes and maintain files. May supervise students in school related activities.
Substitutes	Individuals who substitute for regular continuing staff while the regular staff are ill or absent for other reasons.
Substitute Salaries	This category of expense includes salaries paid by the school district to those individuals who substitute for regular continuing staff while the regular staff are ill or absent for other reasons.
Supplies	<p>This category of expense consists of the expenditures of a school district for all supplies and materials of a consumable and/or non-capital nature. This includes supplies, books and guides, audio-visual materials, electricity, fuel, water and sewage, garbage and assets not meeting the criteria for capitalization. Charges for freight, sales tax, courier services, etc., associated with the applicable supply of items are to be included with the cost of the items.</p> <p>Also included here are the expenditures of a school district for supplies which meet or fall within one or more of the following criteria:</p> <ul style="list-style-type: none"> - they are consumable in nature - they are inexpensive (inadvisable to capitalize) - they lose their original shape or appearance with use - they are expendable (replaced rather than repaired)
Support Staff	Administrative staff (other than principals and vice principals) and support staff that are employed by a school district on a continuous basis, full-time or part-time.

Term	Description
Support Staff Salaries	Salaries paid to administrative staff (other than principals and vice-principals) and support staff that are employed by a school district on a continuous basis, full-time or part-time, would be included in this category of expense. This category of expense includes salaries paid to non-excluded secretaries, clerks and non-excluded staff such as accountants, maintenance staff, custodians, noon hour supervisors and bus drivers.
Teacher	Certified teachers (or teachers with a letter of permission) employed by a school district on a continuous basis, full-time or part-time, excluding superintendents, assistant/deputy superintendents, principals, vice principals, and directors of instruction.
Teacher Salaries	This category of expense includes salaries paid to certified teachers (or teachers with a letter of permission) employed by a school district on a continuous basis, full-time or part-time, excluding superintendents, assistant/deputy superintendents, principals, vice-principals, and directors of instruction. Also included in this remuneration would be administrative allowances for the assumption of supervisory duties (e.g., department head's allowance and head teacher's allowance).
TPP	Teachers' Pension Plan
Transportation	Costs of activities related to the conveyance of students to and from school on a regular basis and direct supervision of busing.
TTOC	Teacher Teaching on Call
Unearned Revenue	Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services to be delivered in a future period. Revenue will be recognized in that future period when the services are provided.
Utilities	Costs incurred by the school district for the consumption of heat, light, and water, as well as expenditures for garbage, sewer, conservation measures, recycling programs and internet/telephone providers (this would include all costs related to the Next Generation Network).
VSB	Vancouver School District or The Board of Education of School District No. 39 (Vancouver)
WIP	Work in Progress
YMIE	Yearly Maximum Insurable Earnings
YMPE	Yearly Maximum Pensionable Earnings

Amended Annual Budget

School District No. 39 (Vancouver)

June 30, 2025

School District No. 39 (Vancouver)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$810,441,490 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE _____ DAY OF _____, 2025;

READ A SECOND TIME THE _____ DAY OF _____, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2025;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the _____ DAY OF _____, 2025.

Secretary Treasurer

School District No. 39 (Vancouver)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	51,104.688	51,538.188
Adult	134.750	152.000
Other	1,243.250	1,112.500
Total Ministry Operating Grant Funded FTE's	52,482.688	52,802.688
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	681,578,366	676,802,286
Other	8,872,382	8,872,382
Federal Grants	3,407,449	3,408,597
Tuition	24,842,423	24,494,729
Other Revenue	25,507,536	22,801,867
Rentals and Leases	7,730,139	7,518,248
Investment Income	6,247,968	6,810,010
Amortization of Deferred Capital Revenue	30,157,151	29,137,830
Total Revenue	788,343,414	779,845,949
Expenses		
Instruction	638,753,226	627,533,618
District Administration	34,134,395	27,694,373
Operations and Maintenance	126,424,971	122,714,197
Transportation and Housing	4,651,884	3,478,818
Debt Services	186,498	187,521
Total Expense	804,150,974	781,608,527
Net Revenue (Expense)	(15,807,560)	(1,762,578)
Budgeted Allocation (Retirement) of Surplus (Deficit)	13,823,573	929,104
Budgeted Surplus (Deficit), for the year	(1,983,987)	(833,474)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	3	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,983,990)	(833,474)
Budgeted Surplus (Deficit), for the year	(1,983,987)	(833,474)

School District No. 39 (Vancouver)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	660,648,826	649,075,902
Operating - Tangible Capital Assets Purchased	1,841,066	1,868,156
Special Purpose Funds - Total Expense	103,689,690	94,234,235
Special Purpose Funds - Tangible Capital Assets Purchased	661,685	666,618
Capital Fund - Total Expense	39,812,458	38,298,390
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,787,765	806,967
Total Budget Bylaw Amount	810,441,490	784,950,268

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
Signature of the Superintendent	Signed
Signature of the Secretary/Treasurer	Signed

DRAFT

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(15,807,560)</u>	<u>(1,762,578)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,502,751)	(2,534,774)
From Local Capital	(3,787,765)	(806,967)
From Deferred Capital Revenue	(53,207,876)	(49,040,699)
From Lease	(1,891,199)	(2,096,853)
Total Acquisition of Tangible Capital Assets	<u>(61,389,591)</u>	<u>(54,479,293)</u>
Amortization of Tangible Capital Assets	<u>38,673,698</u>	<u>37,358,698</u>
Total Effect of change in Tangible Capital Assets	<u>(22,715,893)</u>	<u>(17,120,595)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(38,523,453)</u></u>	<u><u>(18,883,173)</u></u>

School District No. 39 (Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	26,060,277	-	48,756,888	74,817,165
Changes for the year				
Net Revenue (Expense) for the year	(9,910,356)	667,234	(6,564,438)	(15,807,560)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,841,066)	(661,685)	2,502,751	-
Other	(2,072,148)	(5,549)	2,077,697	-
Net Changes for the year	(13,823,570)	-	(1,983,990)	(15,807,560)
Budgeted Accumulated Surplus (Deficit), end of year	12,236,707	-	46,772,898	59,009,605

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	593,184,509	597,899,985
Other	78,135	78,135
Federal Grants	3,407,449	3,407,449
Tuition	24,842,423	24,494,729
Other Revenue	18,010,710	15,439,784
Rentals and Leases	5,631,738	4,886,648
Investment Income	5,583,506	6,092,598
Total Revenue	650,738,470	652,299,328
Expenses		
Instruction	537,188,341	537,337,437
District Administration	33,506,773	26,210,590
Operations and Maintenance	85,448,522	82,049,057
Transportation and Housing	4,505,190	3,478,818
Total Expense	660,648,826	649,075,902
Net Revenue (Expense)	(9,910,356)	3,223,426
Budgeted Prior Year Surplus Appropriation	13,823,573	929,104
Budgeted Retirement of Deficit	-	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,841,066)	(1,868,156)
Other	(2,072,148)	(2,284,374)
Total Net Transfers	(3,913,214)	(4,152,530)
Budgeted Surplus (Deficit), for the year	3	-

School District No. 39 (Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	577,658,415	582,787,459
Other Ministry of Education and Child Care Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	1,109,550	1,197,586
Student Transportation Fund	53,423	53,423
FSA Scorer Grant	43,871	41,621
Labour Settlement Funding	5,781,415	6,525,772
Forecasted Enrolment Increase	1,243,711	
Total Provincial Grants - Ministry of Education and Child Care	593,184,509	597,899,985
Provincial Grants - Other	78,135	78,135
Federal Grants	3,407,449	3,407,449
Tuition		
Summer School Fees	886,453	682,759
Continuing Education	422,300	422,300
International and Out of Province Students	23,533,670	23,389,670
Total Tuition	24,842,423	24,494,729
Other Revenues		
Other School District/Education Authorities	1,804,825	1,804,825
Miscellaneous		
Instructional Cafeteria Revenue	1,096,108	900,000
Miscellaneous Fees and Revenue	2,668,618	2,575,420
School Generated Funds	12,159,539	10,159,539
Other Grants	257,300	
Other Grants - Child Care	24,320	
Total Other Revenue	18,010,710	15,439,784
Rentals and Leases	5,631,738	4,886,648
Investment Income	5,583,506	6,092,598
Total Operating Revenue	650,738,470	652,299,328

School District No. 39 (Vancouver)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	275,299,955	279,014,769
Principals and Vice Principals	31,313,342	31,510,247
Educational Assistants	55,328,397	55,020,385
Support Staff	67,560,217	66,929,240
Other Professionals	13,771,044	13,787,623
Substitutes	17,874,622	15,474,788
Total Salaries	461,147,577	461,737,052
Employee Benefits	127,250,081	129,525,812
Total Salaries and Benefits	588,397,658	591,262,864
Services and Supplies		
Services	23,940,842	14,814,256
Student Transportation	4,469,353	3,691,483
Professional Development and Travel	2,220,359	1,692,203
Rentals and Leases	954,016	945,483
Dues and Fees	1,040,840	973,991
Insurance	1,762,295	1,383,063
Supplies	26,374,309	22,414,280
Utilities	11,489,154	11,898,279
Total Services and Supplies	72,251,168	57,813,038
Total Operating Expense	660,648,826	649,075,902

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	209,010,905	735,212	636,329	5,759,108	26,027	14,163,183	230,330,764
1.03 Career Programs	760,556	230,957	-	156,854	690	47,014	1,196,071
1.07 Library Services	6,518,644	1,037,762	3,270	148,287	148	442,078	8,150,189
1.08 Counselling	8,824,681	1,000,010	-	3,440	263,211	467,095	10,558,437
1.10 Inclusive Education	27,014,172	2,730,216	49,031,319	1,170,704	3,013	1,271,270	81,220,694
1.20 Early Learning and Child Care	-	-	184,244	25,686	-	6,244	216,174
1.30 English Language Learning	13,359,752	2,263,007	2,720,771	604,619	219,451	757,467	19,925,067
1.31 Indigenous Education	1,006,268	346,103	1,509,116	206,389	884	33,824	3,102,584
1.41 School Administration	94,373	20,439,275	5,095	12,115,353	250,058	15,806	32,919,960
1.60 Summer School	2,032,937	311,847	515,271	333,789	6,779	-	3,200,623
1.62 International and Out of Province Students	6,556,587	170,954	194,263	367,044	325,400	358,932	7,973,180
Total Function 1	275,178,875	29,265,343	54,799,678	20,891,273	1,095,661	17,562,913	398,793,743
4 District Administration							
4.11 Educational Administration	7,367	1,885,185	-	544,162	2,352,586	5,253	4,794,553
4.40 School District Governance	-	-	-	102,235	849,332	-	951,567
4.41 Business Administration	-	-	-	4,252,806	5,217,271	105,612	9,575,689
Total Function 4	7,367	1,885,185	-	4,899,203	8,419,189	110,865	15,321,809
5 Operations and Maintenance							
5.20 Early Learning and Child Care	-	-	-	-	135,577	-	135,577
5.41 Operations and Maintenance Administration	111,711	162,814	527,552	1,632,356	3,092,585	141,982	5,669,000
5.50 Maintenance Operations	2,002	-	1,167	35,932,736	782,365	58,862	36,777,132
5.52 Maintenance of Grounds	-	-	-	4,148,016	245,667	-	4,393,683
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	113,713	162,814	528,719	41,713,108	4,256,194	200,844	46,975,392
7 Transportation and Housing							
7.70 Student Transportation	-	-	-	56,633	-	-	56,633
Total Function 7	-	-	-	56,633	-	-	56,633
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	275,299,955	31,313,342	55,328,397	67,560,217	13,771,044	17,874,622	461,147,577

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	230,330,764	61,389,168	291,719,932	18,193,984	309,913,916	308,776,279
1.03 Career Programs	1,196,071	319,147	1,515,218	263,856	1,779,074	1,881,841
1.07 Library Services	8,150,189	2,117,592	10,267,781	1,934,792	12,202,573	12,225,232
1.08 Counselling	10,558,437	2,738,666	13,297,103	522,312	13,819,415	15,829,216
1.10 Inclusive Education	81,220,694	26,054,490	107,275,184	1,954,982	109,230,166	108,151,259
1.20 Early Learning and Child Care	216,174	76,501	292,675	10,188	302,863	423,525
1.30 English Language Learning	19,925,067	5,464,356	25,389,423	488,540	25,877,963	26,363,968
1.31 Indigenous Education	3,102,584	964,447	4,067,031	310,617	4,377,648	4,297,062
1.41 School Administration	32,919,960	8,802,608	41,722,568	1,612,977	43,335,545	43,947,483
1.60 Summer School	3,200,623	913,013	4,113,636	148,466	4,262,102	3,633,839
1.62 International and Out of Province Students	7,973,180	2,136,848	10,110,028	1,977,048	12,087,076	11,807,733
Total Function 1	398,793,743	110,976,836	509,770,579	27,417,762	537,188,341	537,337,437
4 District Administration						
4.11 Educational Administration	4,794,553	1,157,112	5,951,665	1,866,681	7,818,346	7,151,951
4.40 School District Governance	951,567	235,183	1,186,750	220,228	1,406,978	1,411,086
4.41 Business Administration	9,575,689	2,700,372	12,276,061	12,005,388	24,281,449	17,647,553
Total Function 4	15,321,809	4,092,667	19,414,476	14,092,297	33,506,773	26,210,590
5 Operations and Maintenance						
5.20 Early Learning and Child Care	135,577	33,135	168,712		168,712	
5.41 Operations and Maintenance Administration	5,669,000	1,483,233	7,152,233	1,880,967	9,033,200	8,790,269
5.50 Maintenance Operations	36,777,132	9,531,686	46,308,818	11,661,229	57,970,047	56,590,938
5.52 Maintenance of Grounds	4,393,683	1,113,193	5,506,876	1,284,831	6,791,707	6,547,880
5.56 Utilities	-	-	-	11,484,856	11,484,856	10,119,970
Total Function 5	46,975,392	12,161,247	59,136,639	26,311,883	85,448,522	82,049,057
7 Transportation and Housing						
7.70 Student Transportation	56,633	19,331	75,964	4,429,226	4,505,190	3,478,818
Total Function 7	56,633	19,331	75,964	4,429,226	4,505,190	3,478,818
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	461,147,577	127,250,081	588,397,658	72,251,168	660,648,826	649,075,902

School District No. 39 (Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	88,393,857	78,902,301
Other	8,794,247	8,794,247
Federal Grants		1,148
Other Revenue	7,050,304	7,087,240
Investment Income	118,516	121,466
Total Revenue	104,356,924	94,906,402
Expenses		
Instruction	101,564,885	90,196,181
District Administration	627,622	1,483,783
Operations and Maintenance	1,350,489	2,554,271
Transportation and Housing	146,694	
Total Expense	103,689,690	94,234,235
Net Revenue (Expense)	667,234	672,167
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(661,685)	(666,618)
Other	(5,549)	(5,549)
Total Net Transfers	(667,234)	(672,167)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
Deferred Revenue, beginning of year	-	590,674	564,323	210,369	4,360,912		11,632	253,654	64,971
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,238,404	2,063,515		9,742,997		608,000	218,050	733,817	10,647,334
Provincial Grants - Other									
Other			86,912		6,329,303				
Investment Income			20,754	36,936				14,817	
	2,238,404	2,063,515	107,666	9,779,933	6,329,303	608,000	218,050	748,634	10,647,334
Less: Allocated to Revenue Recovered	1,350,489	2,063,515	107,666	9,779,933	6,329,303	608,000	218,050	804,820	10,647,333
Spent in Prior Year	887,915								
Deferred Revenue, end of year	-	590,674	564,323	210,369	4,360,912	-	11,632	197,468	64,972
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,350,489	2,063,515		9,742,997		608,000	218,050	790,003	10,647,333
Provincial Grants - Other									
Other Revenue			86,912		6,329,303				
Investment Income			20,754	36,936				14,817	
	1,350,489	2,063,515	107,666	9,779,933	6,329,303	608,000	218,050	804,820	10,647,333
Expenses									
Salaries									
Teachers				2,856,917				110,626	2,061,525
Principals and Vice Principals				313,288					160,685
Educational Assistants		1,514,388			1,119	410,612			3,240,880
Support Staff	712,609			1,333,700	93,593		56,241		248,259
Other Professionals									1,542,835
Substitutes					796		5,122	65,148	
	712,609	1,514,388	-	4,503,905	95,508	410,612	61,363	175,774	7,254,184
Employee Benefits	268,849	549,127		1,258,479	22,899	148,888	21,544	45,094	2,254,041
Services and Supplies	369,031		107,666	4,017,549	5,980,500	48,500	135,143	543,834	1,139,108
	1,350,489	2,063,515	107,666	9,779,933	6,098,907	608,000	218,050	764,702	10,647,333
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	230,396	-	-	40,118	-
Interfund Transfers									
Tangible Capital Assets Purchased					(224,847)			(40,118)	
Other					(5,549)				
	-	-	-	-	(230,396)	-	-	(40,118)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						188,288			

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			1,370,830		4,902	6,173	-	44,634	2,038,068
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	4,604,881	41,910,572	1,549,674	146,694	47,000	11,250	55,400	70,000	-
Provincial Grants - Other									
Other									
Investment Income									
	4,604,881	41,910,572	1,549,674	146,694	47,000	11,250	55,400	70,000	-
Less: Allocated to Revenue	4,604,881	41,910,572	1,549,674	146,694	47,000	17,423	55,400	44,634	2,026,000
Recovered			1,370,830						
Spent in Prior Year									
Deferred Revenue, end of year	-	-	-	-	4,902	-	-	70,000	12,068
Revenues									
Provincial Grants - Ministry of Education and Child Care	4,604,881	41,910,572	1,549,674	146,694	47,000	17,423	55,400	44,634	2,026,000
Provincial Grants - Other									
Other Revenue									
Investment Income									
	4,604,881	41,910,572	1,549,674	146,694	47,000	17,423	55,400	44,634	2,026,000
Expenses									
Salaries									
Teachers		32,863,304						9,410	
Principals and Vice Principals									
Educational Assistants	2,274,471					3,069	40,658		
Support Staff	58,361							2,936	
Other Professionals	504,357								
Substitutes	556,335		1,265,350			4,080			
	3,393,524	32,863,304	1,265,350	-	-	7,149	40,658	12,346	-
Employee Benefits	1,098,277	9,047,268	284,324			2,030	14,742	3,654	
Services and Supplies	113,080			146,694	47,000	8,244		28,634	2,026,000
	4,604,881	41,910,572	1,549,674	146,694	47,000	17,423	55,400	44,634	2,026,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Other									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	1,641,483						62,763		

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	CommunityLINK Other	PRP	CAYA	Assistive Technology AT-BC	PRCVI	Professional Learning Grant
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	20,101	61,738		438,863	151,352	16,442,900	13,606,313	1,012,352	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	5,653,374		3,178,553			3,160,326	204,125
Provincial Grants - Other				170,000			4,588,120		
Other									
Investment Income								40,000	
	19,000	175,000	5,653,374	170,000	3,178,553	-	4,588,120	3,200,326	204,125
Less: Allocated to Revenue	36,858	199,956	5,653,374	228,433	3,178,553	3,587,734	5,206,513	3,288,326	204,125
Recovered									
Spent in Prior Year									
Deferred Revenue, end of year	2,243	36,782	-	380,430	151,352	12,855,166	12,987,920	924,352	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	36,858	199,956	5,653,374		3,178,553			3,248,326	204,125
Provincial Grants - Other						3,587,734	5,206,513		
Other Revenue				228,433					
Investment Income								40,000	
	36,858	199,956	5,653,374	228,433	3,178,553	3,587,734	5,206,513	3,288,326	204,125
Expenses									
Salaries									
Teachers					1,926,283			267,868	
Principals and Vice Principals		160,685			168,464				
Educational Assistants				8,463	99,784				
Support Staff			2,018,258		169,530	663,266	795,716	927,783	
Other Professionals			73,741			276,478	1,170,677	329,574	
Substitutes	16,181				68,491				
	16,181	160,685	2,091,999	8,463	2,432,552	939,744	1,966,393	1,525,225	-
Employee Benefits	3,636	39,271	603,423	3,069	627,233	308,071	574,640	463,995	
Services and Supplies	17,041		2,957,952	215,500	118,768	2,339,919	2,665,480	1,290,181	204,125
	36,858	199,956	5,653,374	227,032	3,178,553	3,587,734	5,206,513	3,279,401	204,125
Net Revenue (Expense) before Interfund Transfers	-	-	-	1,401	-	-	-	8,925	-
Interfund Transfers									
Tangible Capital Assets Purchased				(1,401)				(8,925)	
Other									
	-	-	-	(1,401)	-	-	-	(8,925)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2025

	Miscellaneous	Work Experience Enhancement	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	407,677	-	41,662,438
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care		50,000	87,087,966
Provincial Grants - Other			4,758,120
Other	411,665		6,827,880
Investment Income	6,009		118,516
	417,674	50,000	98,792,482
Less: Allocated to Revenue	411,665	50,000	104,356,924
Recovered			1,370,830
Spent in Prior Year			887,915
Deferred Revenue, end of year	413,686	-	33,839,251
Revenues			
Provincial Grants - Ministry of Education and Child Care		50,000	88,393,857
Provincial Grants - Other			8,794,247
Other Revenue	405,656		7,050,304
Investment Income	6,009		118,516
	411,665	50,000	104,356,924
Expenses			
Salaries			
Teachers		31,365	40,127,298
Principals and Vice Principals			803,122
Educational Assistants	8,466		7,601,910
Support Staff			7,080,252
Other Professionals			3,897,662
Substitutes			1,981,503
	8,466	31,365	61,491,747
Employee Benefits	3,070	8,635	17,654,259
Services and Supplies	13,735	10,000	24,543,684
	25,271	50,000	103,689,690
Net Revenue (Expense) before Interfund Transfers	386,394	-	667,234
Interfund Transfers			
Tangible Capital Assets Purchased	(386,394)		(661,685)
Other			(5,549)
	(386,394)	-	(667,234)
Net Revenue (Expense)	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund			1,892,534

School District No. 39 (Vancouver)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	-		-	
Other	-		-	
Municipal Grants Spent on Sites	-		-	
Federal Grants	-		-	
Other Revenue	171,679	274,843	446,522	274,843
Rentals and Leases		2,098,401	2,098,401	2,631,600
Investment Income		545,946	545,946	595,946
Gain (Loss) on Disposal of Tangible Capital Assets	-		-	
Amortization of Deferred Capital Revenue	30,157,151		30,157,151	29,137,830
Total Revenue	30,328,830	2,919,190	33,248,020	32,640,219
Expenses				
Operations and Maintenance		952,262	952,262	752,171
Amortization of Tangible Capital Assets				
Operations and Maintenance	38,673,698		38,673,698	37,358,698
Debt Services				
Capital Lease Interest		186,498	186,498	187,521
Total Expense	38,673,698	1,138,760	39,812,458	38,298,390
Net Revenue (Expense)	(8,344,868)	1,780,430	(6,564,438)	(5,658,171)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,502,751		2,502,751	2,534,774
Capital Lease Payment		2,077,697	2,077,697	2,289,923
Total Net Transfers	2,502,751	2,077,697	4,580,448	4,824,697
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,787,765	(3,787,765)	-	
Principal Payment				
Capital Lease	1,891,199	(1,891,199)	-	
Total Other Adjustments to Fund Balances	5,678,964	(5,678,964)	-	
Budgeted Surplus (Deficit), for the year	(163,153)	(1,820,837)	(1,983,990)	(833,474)

March 3, 2025

ITEM 1.2

TO: Finance and Personnel Committee

FROM: Aaron Davis, Director of Instruction

RE: Summer Learning Fees

*Reference to
Education Plan*

GOAL: The Vancouver School Board will increase equity by ...
OBJECTIVE: Improving stewardship of the district’s resources by focusing on effectiveness, efficiency, and sustainability.

INTRODUCTION

The Vancouver School District provides a comprehensive and well subscribed Summer Learning program for elementary and secondary students that offers both Ministry of Education and Child Care (“Ministry” or “MECC”) funded grade 1-12 courses and fee-based activity courses for grades 1-7. In addition, fee-based courses for grade 8-12 non-resident students are also provided. The Summer Learning program is inclusive for all learners, and provides additional supports for Indigenous students, English Language Learners (ELL), and students with disabilities or diverse abilities in both Ministry funded and fee-paying courses.

The purpose of this report is to recommend a fee increase for Summer Learning fee-based courses.

BACKGROUND

Funded Summer Learning courses must comply with Section 82 of the *School Act*, which requires boards to provide instruction in an education program sufficient to meet the general requirements for graduation, free of charge, to every eligible school-age student resident in British Columbia. VSB receives ministry funding for eligible students enrolled in Summer Learning programs as follows:

- Grades 1 through 7: Courses that align with the provincial curriculum and have a minimum of 40 hours of instruction will be funded at \$255 per student (headcount). A grade 1-7 student can take one funded course.
- Grades 8 through 9: Courses that align with the provincial curriculum and have a minimum of 40 hours of instruction will be funded at \$255 per course. A grade 8-9 student can take up to two funded courses.
- Grades 10 through 12: Partial courses that align with the provincial or board/authority authorised curriculum and have a minimum of 40 hours of instruction will be funded at \$255 per course. Four-credit courses that meet all provincial or board/authority authorised learning outcomes within the provincial curriculum will be funded at \$505 per course. A grade 10-12 student can take up to two funded courses.
- Students eligible for summer learning funding who also qualify for English Language Learning, Indigenous Education and/or Inclusive Education funding will be funded at 1/16 of the appropriate supplement(s).

In 2024-25, supplemental funding was provided as follows:

- For each Level 1 headcount student (includes students identified as Physically Dependent or Deafblind) \$3,171.
- For each Level 2 headcount student (includes students identified as Moderate to Profound Intellectual Disability, Physical Disability or Chronic Health Impairment, Visual Impairment, Deaf or Hard of Hearing, Autism Spectrum Disorder) \$1,504.
- For each Level 3 headcount student (includes students identified as Intensive Behaviour Interventions or Serious Mental Illness) \$760.
- For each English Language Learning headcount student \$112.
- For each Indigenous Education headcount student \$111.

The types of instruction for which the Ministry will not provide funding include summer camps/activity-based programs, Online Learning, Provincial Resource Programs, students not resident in British Columbia, students who have not yet completed Kindergarten, adult students, school-age graduates, exchange students, and prep courses. These students may attend Summer Learning programming but must pay a fee. Fees are determined by each school district.

The fees set by the VSB for Grade 1-7 activity-based courses and international students have not increased in five years. Since July 1, 2019, teacher staffing costs have increased by 19.75% due to collective agreement driven salary increases. The Summer Learning program is fully staffed by CUPE, IUOE, VTF, and PASA employee groups, all who have received salary increases over the last several years.

MECC funding over the same period for funded grade 1-9 courses increased by 18.6% and funded grade 10-12 courses increased by 15%. The proposed fee increases support these increased financial costs and align with Summer Learning fees charged by other districts in the Metro Vancouver area.

VSB Grade 1-7 Activity Based Courses:

The Vancouver School District offers additional activity-based grade 1-7 courses for students during the first three weeks of July. Students can enrol in one half day ministry funded grade 1-7 course and/or a half day activity-based course. This provides families with the option of half or full day programming. All courses, including activity-based courses, are taught by certified Vancouver School Board teachers.

Many districts across the province offer fee-based activity courses for summer learning programming. Metro Vancouver School Districts that offer grade 1-7 activity-based courses charge between \$325 to \$450 for a three-week program. VSB’s current fee is \$330, and it is recommended to increase to \$390. This represents a 18% increase, aligns with the range for other Metro Vancouver districts and is reflective of the Ministry’s increase in summer learning funding over the last five years. To remove barriers for families who may be in need, [Administrative Procedure 506, Financial Hardship](#) applies for students registering in grade 1-7 Summer Learning fee-paying courses.

VSB Grade 8-12 Non-Resident Students:

The Vancouver School District offers Summer Learning preview, review, ELL and full credit completion courses for students in Grades 8-12. Some of these students are out of province/international students who are not eligible for funding. There are two fee paying rates for grade 8-12 courses depending on course length.

Non-Resident Student Summer Learning Fee:

Course Type	2024 Fee	Proposed 2025 Fee
Completion courses (minimum 80 hours of instruction)	\$1,880	\$2,100
Preview/Review/ELL courses (minimum 40 hours of instruction)	\$940	\$1,050

Metro Vancouver School districts offering Summer Learning charge international fees ranging from \$1,100 to \$2,100 for full credit completion courses. In comparison, the September to June VSB International tuition fee for 2025-2026 is \$17,000. This converts to a per course rate of \$2,125. The proposed Summer Learning international fees represent a 12% increase, are in line with September to June per course tuition rates, and within the range of other Metro Vancouver school districts.

RECOMMENDATION

The Finance and Personnel Committee recommends:

That the Board approve the following Summer Learning fees:

- Non-resident Student Summer Learning fee of \$1,050 for preview, review, and ELL courses,
- Non-resident Student Summer Learning fee of \$2,100 for grade 10-12 completion courses,
- Elementary fee-paying course fee of \$390.

March 3, 2025

TO: Finance and Personnel Committee

FROM: Dan Blue, Executive Director of Finance

RE: 2024-2025 Second Quarter Financial Update

*Reference to
[Education Plan](#)*

GOALS AND OBJECTIVES:

- Goal 2: The Vancouver School Board will increase equity by ...
- Improving stewardship of the District’s resources by focusing on effectiveness, efficiency and sustainability.

INTRODUCTION

This report provides the financial results of the operating fund for the six months ended December 31, 2024. The report is provided for information.

BACKGROUND

The School District’s financial activities are accounted for using Public Sector Accounting Board (“PSAB”) reporting standards. The financial activities incurred by the District are recorded in three different funds: the operating fund, the capital fund and numerous special purpose funds. Together they form a consolidated Statement of Revenue and Expense for the District. This year-to-date financial report is for the operating fund only. The operating fund contains the grants supplied by the Ministry of Education and Child Care and other sources of revenue and includes expenses related to the provision of educational services.

ANALYSIS

The following table presents the year-to-date results to the end of the second quarter (July to December) of the fiscal year compared to the Board approved Annual Budget and the Draft Amended Budget for the operating fund.

VSB recorded a deficit of \$7.14M for the six months ended December 2024. This is \$2.79M lower than the deficit reported during the first six months of the prior fiscal year (\$9.93M). This deficit is temporarily high as a result of the timing of when grant revenue is received, as well as when certain expenses are incurred. The VSB records grant revenue when the funds are actually received, and a greater proportion of funds are received in the second half of the fiscal year as opposed to the first half that is currently being reported. Additionally, operating grant funding received to date has been based on the initial operating grant calculation and not the recalculated funding amended in January. Actual operating grant revenue received as of December 31, 2024 is 41% of the total budgeted to be received for the fiscal year.

While a greater proportion of funding is received in the second half of the fiscal year, certain salary and benefits expenses are incurred evenly throughout the year. This results in a greater deficit appearing as of December 31, 2024, than is projected for June 30, 2025. Salaries for principals, vice-principals, certain support staff, and certain other staff are incurred evenly throughout the year, which increases this temporarily high deficit figure in the first 6 months.

	Annual Budget	Actual to Dec 31, 2024	DRAFT Amended Budget	Budget Change
Operating Revenue by Source	\$	\$	\$	\$
Grants				
Ministry of Education and Child Care	597,899,985	240,330,389	593,184,509	(4,717,726)
Provincial Grants - Other	78,135	31,124	78,135	-
Federal Grants	3,407,449	2,169,360	3,407,449	-
Total Grants	601,385,569	242,530,873	596,670,093	(4,717,726)
Tuition	24,494,729	11,848,375	24,842,423	347,694
Other Revenue	15,439,784	11,016,311	18,010,710	2,573,176
Rentals & Leases	4,886,648	2,667,020	5,631,738	745,090
Investment Income	6,092,598	3,117,566	5,583,506	(509,092)
Total Other Revenue	50,913,759	28,649,272	54,068,377	3,156,868
Total Operating Revenue	652,299,328	271,180,145	650,738,470	(1,560,858)
Operating Expense by Type				
Salaries				
Teachers	279,014,769	111,786,635	275,299,955	(3,714,814)
Principals and Vice Principals	31,510,247	14,579,417	31,313,342	(196,905)
Education Assistants	55,020,385	22,897,303	55,328,397	308,012
Support Staff	66,929,240	31,128,276	67,560,217	630,977
Other Professionals	13,787,623	6,642,478	13,771,044	(16,579)
Substitutes	15,474,788	7,260,461	17,874,622	2,399,834
Total Salaries	461,737,052	194,294,570	461,147,577	(589,475)
Employee Benefits	129,525,812	50,135,776	127,250,084	(2,275,728)
Total Salaries and Benefits	591,262,864	244,430,346	588,397,661	(2,865,203)
Services and Supplies				
Services	14,814,256	10,760,639	23,940,842	9,126,586
Student Transportation	3,691,483	1,745,185	4,469,353	777,870
Professional Development	1,692,203	764,691	2,220,359	528,156
Rentals and Leases	945,483	459,736	954,016	8,533
Dues and Fees	973,991	761,664	1,040,840	66,849
Insurance	1,383,063	898,364	1,762,295	379,232
Supplies	22,414,280	12,007,256	26,374,309	3,960,029
Utilities	11,898,279	4,603,536	11,489,154	(409,125)
Total Services and Supplies	57,813,038	32,001,071	72,251,168	14,438,130
Total Operating Expenses	649,075,902	276,431,417	660,648,829	11,572,927
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	(1,868,156)	(1,050,509)	(1,841,066)	27,090
Other - Transfers for Capital Lease Payments	(2,284,374)	(839,265)	(2,072,148)	212,226
Total Net Transfers	(4,152,530)	(1,889,774)	(3,913,214)	239,316
Total Expenditures	653,228,432	278,321,191	664,562,043	11,333,611
Appropriated Surplus				
Use of Prior Year Surplus or Reserves	929,104	-	13,823,573	12,894,469
Projected Operating Surplus/(Deficit)	-	(7,141,046)	-	-

March 3, 2025

ITEM 3.1

TO: Finance and Personnel Committee

FROM: Michael Gray, Executive Director Employee Services
Michael Rossi, Director of Instruction Employee Services

RE: Recruitment Update

*Reference to
Education Plan*

GOAL: The Vancouver School Board will increase equity by:

OBJECTIVE(S): Improving stewardship of the District’s resources by focusing on effectiveness, efficiency and sustainability.

INTRODUCTION

This report provides an update on recruitment strategy initiatives by the Employee Services Department for the 2024-2025 school year. This report is for information.

BACKGROUND

Within the context of the well documented labour market challenges in the publicly funded K-12 sector noted by the provincial government and union partners, the Employee Services Department has employed various strategies and initiatives to ensure the recruitment of qualified staff for continuing contract and employee on call (EOC)/teacher teaching on call (TTOC) positions. Ongoing recruitment and staffing initiatives and processes during the 2024-25 school year included:

- Expanding job advertisements utilizing the LinkedIn platform, job boards, and social media, as well as updating the District’s “Job Opportunities” website to enhance user-friendliness and accessibility.
- Since May 2024, 694 teaching and support staff employees, including 375 teachers, 210 CUPE Local 15 members, 97 IUOE Local 963 members, and 12 CUPE Local 407 members have been newly hired.
- Working closely with school administrators to fill teaching positions with qualified teachers.
- Dispatching and reallocation of EOC and TTOC staff to strategically backfill day to day absences.
- Conducting presentations and information sessions for potential employees.
- Attending recruitment fairs at University of BC, University of Alberta, University of Calgary, McGill University, and Université de Saint-Boniface with a focus of hiring specialized teachers, French Immersion.
- In collaboration with union partners, seeking an extension of human rights exemption through the BC Human Rights Tribunal that allows for the hiring of historically disadvantaged groups, specifically, facilitating the hiring of Indigenous employees into roles on the Indigenous Education team and positions at xpey .

- Through collaboration with union partners, to remain competitive with surrounding school districts in the post and fill process, the District has reached an agreement to modify and shorten internal posting timelines, as well as modify the Early Retirement Incentive Program (ERIP) deadline from May 31 to March 31. These changes are intended to better align staffing processes with neighboring school districts, and create more posting opportunities for employees, with the objective of TTOCs to seek consistent work and secure continuing contracts sooner.
- The District has also engaged in conversations with some union partners regarding opportunities to enhance the current exit interview process.

Outlined below are the outreach efforts pursued by the District over the past year to attract qualified applicants to teaching, support staff and exempt positions:

Outreach Effort	Hiring for:	Outreach Effort	Hiring For:
UBC Career Fair	Teachers	After School Information sessions for UBC and SFU candidates	Teachers (3 per year)
McGill Career Fair	Teachers (French Immersion)	Information sessions for Langara College Education Assistant program	Support Staff (2 per year)
SFU Career Fair	Teachers	Information sessions for Burnaby Education Assistant (EA) program	Support Staff (2 per year)
University of Alberta Career Fair	Teachers (French Immersion)	Information session for Capilano University Education Assistant program	Support Staff
University of Calgary Career Fair	Teachers	Organized multiple SSA practicum placements	Practicums
McGill University Career Fair	Teachers (French Immersion)	Organized teacher practicum placements	Practicums
Université de Saint-Boniface Career Fair	Teachers (French Immersion)	Advertisement on Social Media, Make A Future, Indeed, Ad Plans, other job boards unique to posted positions	All Positions
University of Ottawa virtual fair	Teachers	BCIT – Power Engineering students	Support Staff
ISS – Immigrant Support Services (3 presentations)	Support Staff (3 presentations)	NITEP student presentation	Teachers
Work BC – multiple presentations	Support Staff (Multiple presentations)	Career Fair Downtown (3 times per year)	Support Staff (3 times per year)
Newcomers Parent Network	Support Staff	Main St. Car Free Day	All Positions
ACCESS (Aboriginal Community Career Employment Services)	All Positions	YWCA presentation	Support Staff
BCIT – Tech Students	Teachers (Technology)		

Lastly, at the April 24, 2024 Special Board Meeting, trustees approved the following motion:

“That the Board approve the one-time allocation of \$50,000 from available 2023-2024 surplus for Recruitment Strategy Review and Improvement.”

We have engaged BC Public School Employers' Association (BCPSEA) to conduct a review of our recruitment strategy, benchmark our strategy against strategies used by other school districts, identify gaps and enhancement opportunities, assist with the development of an Employer Value Proposition and provide specific recommendations that will allow us to make informed decisions as to how to best utilize the \$50,000 budget allocation to enhance our recruitment processes.

DISCUSSION

At the Finance and Personnel Committee meeting, participants will be engaged in small group discussion and dialogue in relation to VSB's recruitment strategy.

Guiding questions to support dialogue/feedback:

1. Reflecting on the District's recent initiatives, which efforts have you found most impactful, and how can we build on these successes?
2. Drawing from your experience, what innovative ideas or strategies could we implement to enhance the District's processes and overall efficiency?
3. Considering the challenges faced by on-call employees, what creative solutions can we explore to motivate them towards accepting consistent contracts?

All input received will be collected and considered by staff when refining VSB's recruitment strategy.

Vancouver School District Finance and Personnel Committee

March 3, 2025



LAND ACKNOWLEDGEMENT

With deep gratitude and respect, we are honoured to be learning and unlearning on the ancestral and unceded lands of the x^wməθk^wəy̓əm (Musqueam), Sḵwxwú7mesh Úxwumixw (Squamish Nation) & səlilwətał (Tsleil-Waututh Nation).



x^wməθk^wəy̓əm
(Musqueam)



Sḵwxwú7mesh Úxwumixw
(Squamish Nation)



səlilwətał
(Tsleil-Waututh Nation)

Live-streamed

The meeting is currently being broadcasted live, and both the audio and video recordings will be accessible to the public for viewing even after the meeting ends.

Footage from this meeting may be viewed from Canada or anywhere else in the world.

Meeting Decorum

The Board has a strong commitment to ethical conduct. This includes the responsibility of committee participants to conduct themselves with appropriate decorum and professionalism. As Chair of the Committee it is my responsibility to see that decorum is maintained. To do that I ask that:

- all participants request to speak through the chair;
- civility towards others is maintained as participants share perspectives and participate in debate;
- staff be able to submit objective reports without influence or pressure as their work is acknowledged and appreciated;
- all participants refrain from personal inflammatory/accusatory language/action;
- all participants present themselves in a professional and courteous manner.

Introductions

Participants: please state your first and last name and the name of the group you are representing or position with VSB

ITEM 1.1

2024-2025 Amended Annual Budget

Flavia Coughlan, Secretary Treasurer |CFO

Dan Blue, Executive Director, Finance



DRAFT AMENDED 2024-2025 FINANCIAL PLAN

Preparation of annual budget

- 111 (2) The board must prepare an annual budget in the form and containing the content specified by the minister.
- 111 (3) Subject to subsection (4), estimated expenditures in the annual budget must not exceed estimated revenues.
- 111 (4) The estimated expenditures in the annual budget, other than the debt service expenses estimate referred to in section 110, may exceed the estimated revenues if the board has held a referendum under section 112 and the referendum approved the amount in excess of the estimated revenues.

"estimated expenditures" means the estimated expenditures plus any operating deficit that the board must fund in the fiscal year

"estimated revenues" means the estimated revenues plus appropriated operating reserves

Adoption of budget

113 (1) A board, by bylaw,

(a) must adopt an annual budget on or before June 30 of each year for the next fiscal year, and

(b) may amend the annual budget adopted under paragraph (a).

113 (2) If an operating grant to a board is amended under section 106.3 (6) or a grant is withheld or reduced under section 117 (1), the minister may order that

(a) the board, by bylaw, must amend its annual budget, and

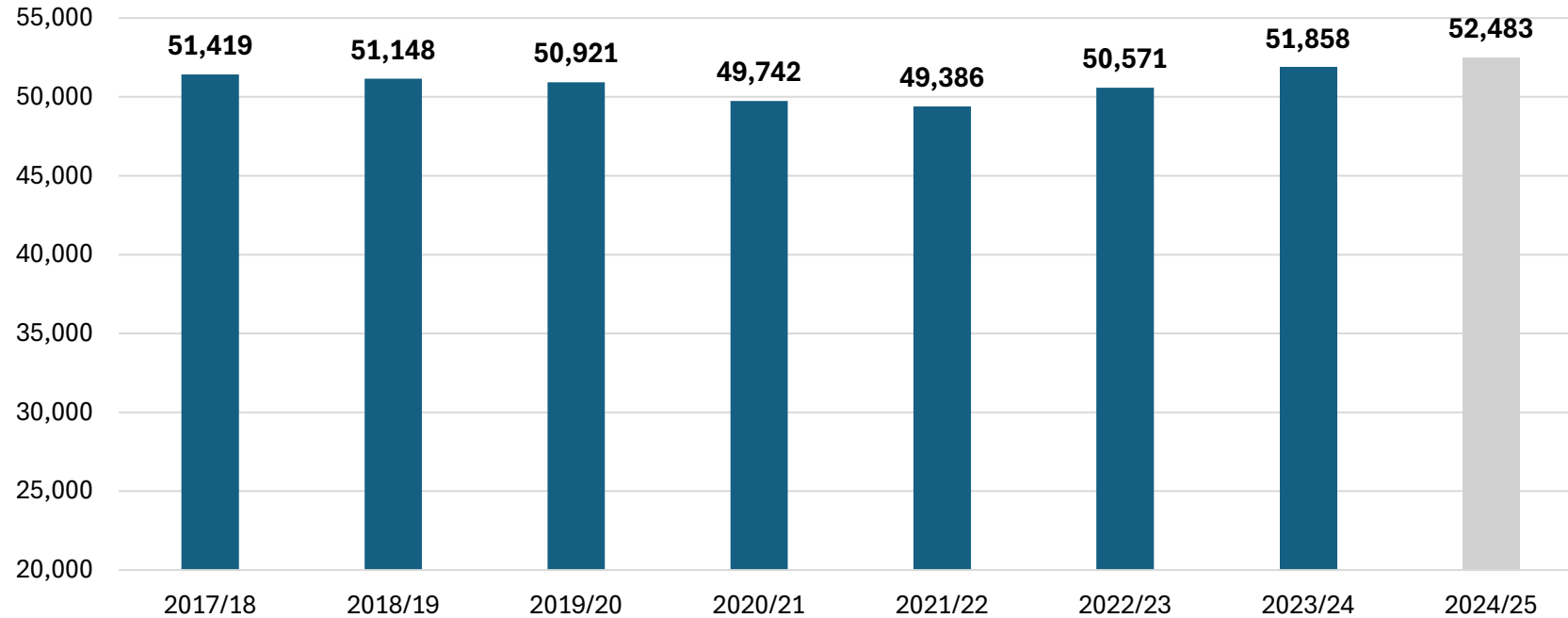
(b) the board must send a certified copy of the amended annual budget to the minister within 60 days of the order of the minister.

LEGISLATED REQUIREMENT – BALANCED BUDGET



THREE YEAR ENROLMENT PROJECTIONS

School-Age and Adult Funded FTE



Regular, Summer, Distributed Learning, Continuing Education & Alternate Funded FTE

****** Actual Enrolment September 2024, February 2025, Estimated May 2025

2024-2025 OPERATING GRANT

Standard School Continuing Education Alternate Education \$8,915 per school age FTE	Online Learning \$7,200 per school age FTE	Adult Education (non-graduated over 19) \$5,690 per FTE
Level 1 Inclusive Education \$50,730 per student	Level 2 Inclusive Education \$24,070 per student	Level 3 Inclusive Education \$12,160 per student
English Language Learner \$1,795 per student	Indigenous Education \$1,770 per student	

Equity of Opportunity Supplement - \$2,402,486

Climate Factor - \$102,127
Student Location - \$3,259,817
Salary Differential - \$13,829,668

Curriculum and Learning Support Fund - \$450,383

VSB Interim Operating Grant \$577,658,415

2024-2025 SPECIAL GRANTS

Funding for special programs and initiatives through supplemental government funds through S.115(1) of the *School Act*. Largest grants received by our school district are:

PURPOSE	2024-2025 Annual Budget	2024-2025 Amended Budget	Change
Classroom Enhancement Fund	\$37,588,196	\$46,515,453	\$8,927,257
Classroom Enhancement Fund - Remedy	\$0	\$1,549,674	\$1,549,674
Pay Equity	\$7,294,124	\$7,294,124	\$0
CommunityLINK	\$10,563,442	\$10,647,334	\$83,892
Annual Facilities Grant (AFG) Operating Portion	\$2,238,404	\$2,238,404	\$0
Annual Facilities Grant (AFG) Capital Portion	\$11,773,052	\$12,068,331	\$295,279
Learning Improvement Fund	\$2,063,543	\$2,063,515	(\$28)
Official Languages in Education Protocol (OLEP)	\$790,003	\$733,817	(\$56,186)
Early Learning	\$936,716	\$938,650	\$1,934
Feeding Futures School Food Programs	\$5,653,374	\$5,653,374	\$0
Labour Settlement	\$6,525,772	\$5,781,415	(\$744,357)

DRAFT 2024-2025 AMENDED FINANCIAL PLAN

REVENUE AND EXPENSE ALL FUNDS

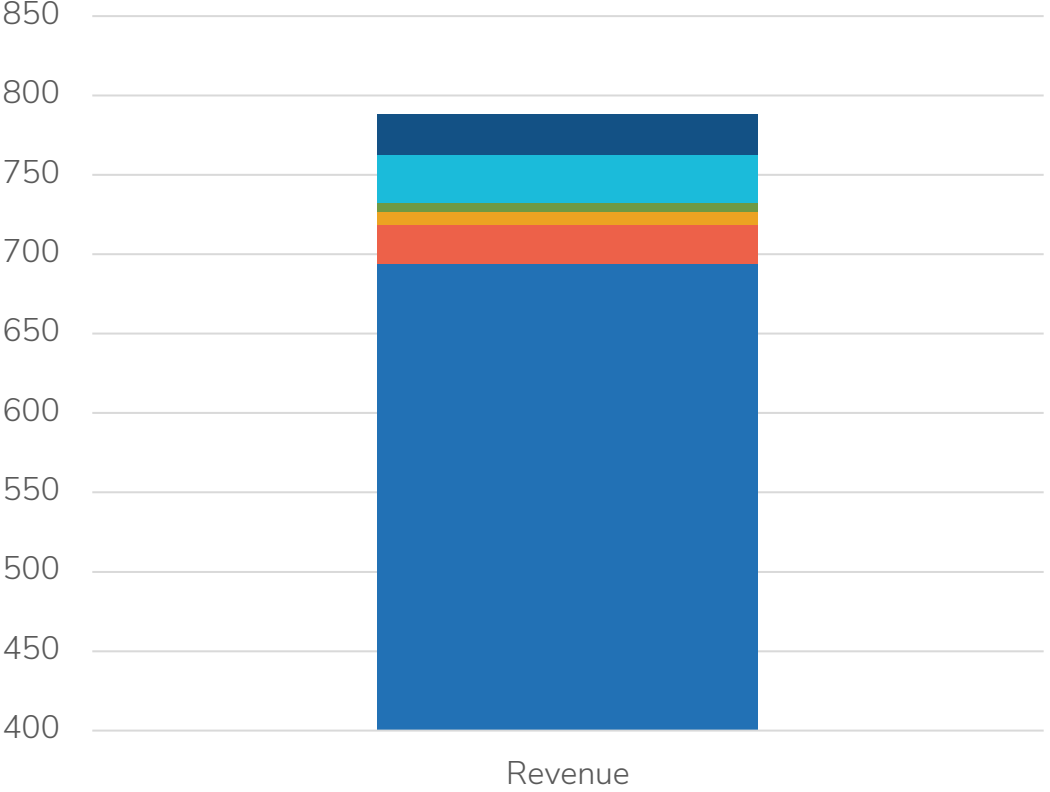
Revenue	\$ million
Grants	\$ 693.85
Tuition	24.84
Rentals and Leases	7.73
Investment Income	6.25
Amortization of DCR	30.16
Other Revenue	25.51
TOTAL Revenue	\$ 788.34

Expense	\$ million
Salaries and Benefits	\$ 667.54
Services and Supplies	97.93
Amortization of TCA	38.67
Capital Assets	4.58
Net Transfers	(4.58)
TOTAL Expense	\$ 804.14

Deficit Reconciliation	\$ million
Use of Surplus	\$ 13.82
Capital Fund Deficit	1.98
	\$15.80

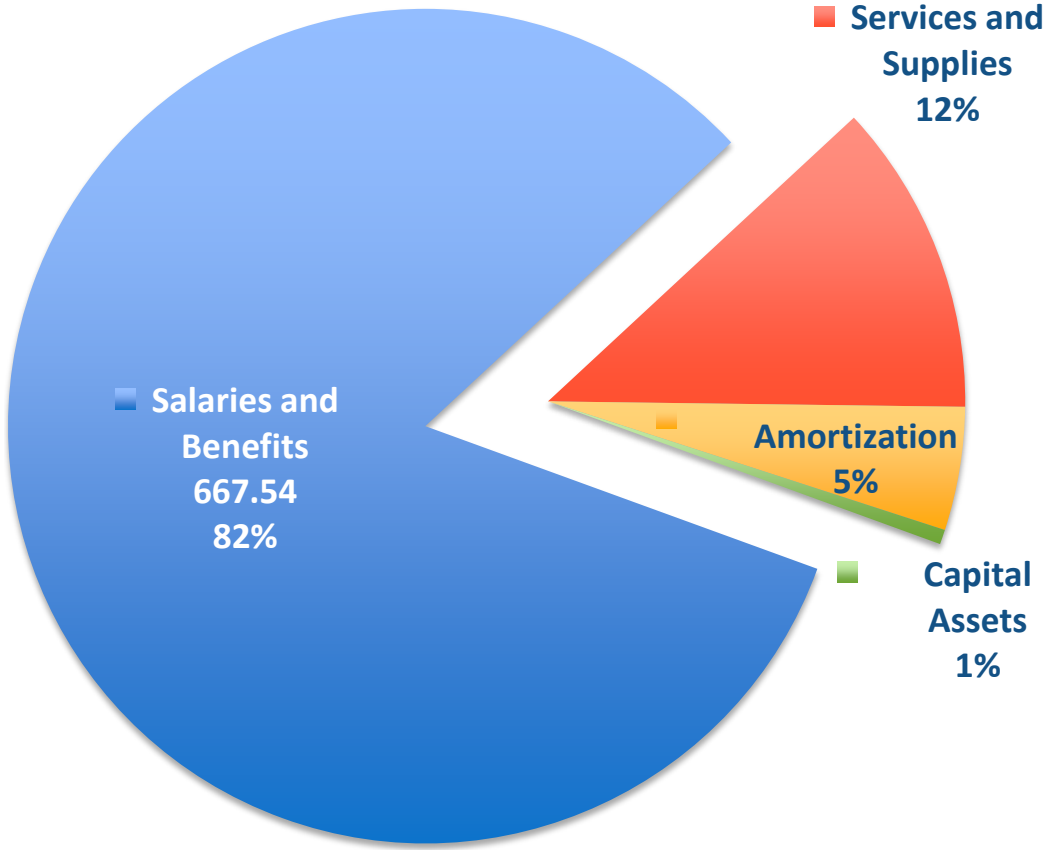
2024-2025 ALL FUNDS REVENUE AND EXPENSE

Revenue by Source



- Grants
- Tuition
- Rentals and Leases
- Investment Income
- Amortization of DCR
- Other Revenue

Expense by Type



- Salaries and Benefits
- Services and Supplies
- Amortization of TCA
- Capital Assets

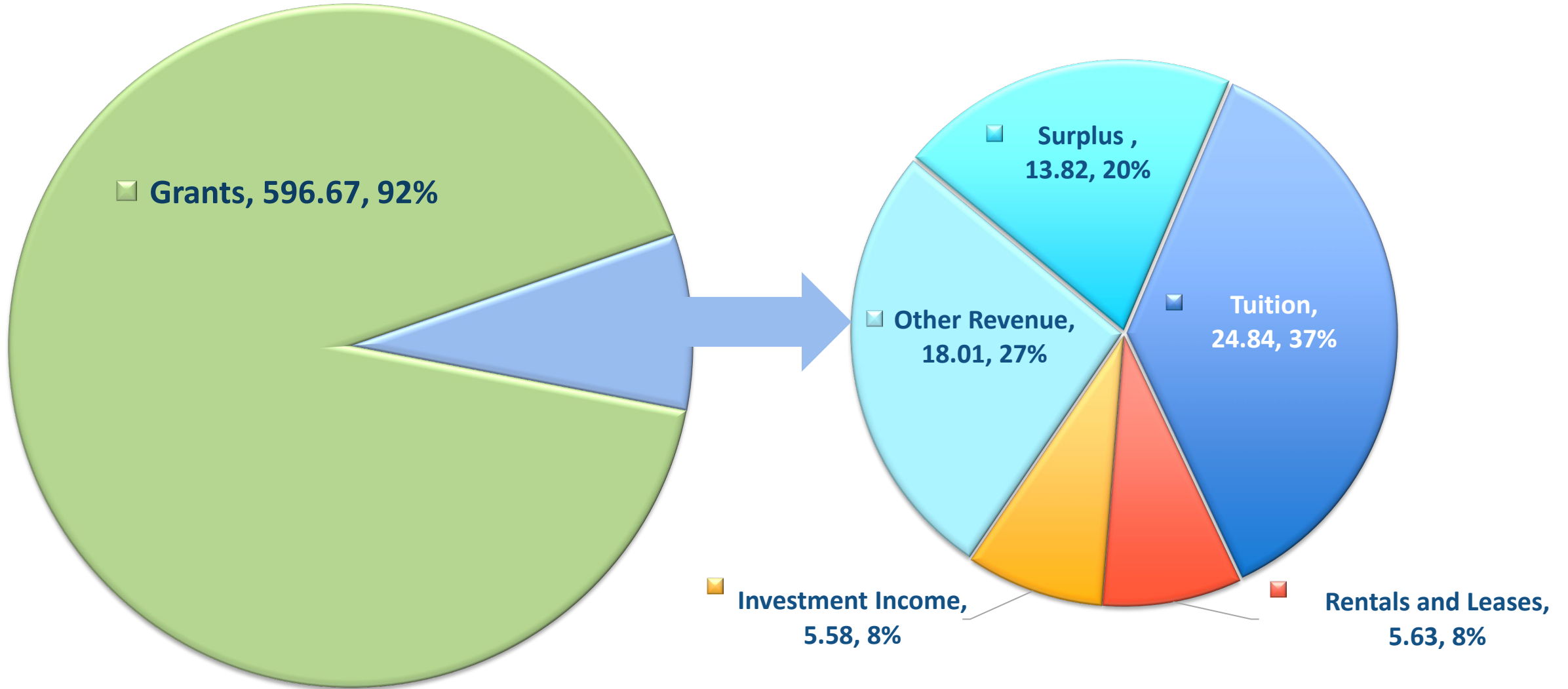
DRAFT 2024-2025 AMENDED FINANCIAL PLAN

REVENUE AND EXPENSE OPERATING FUND

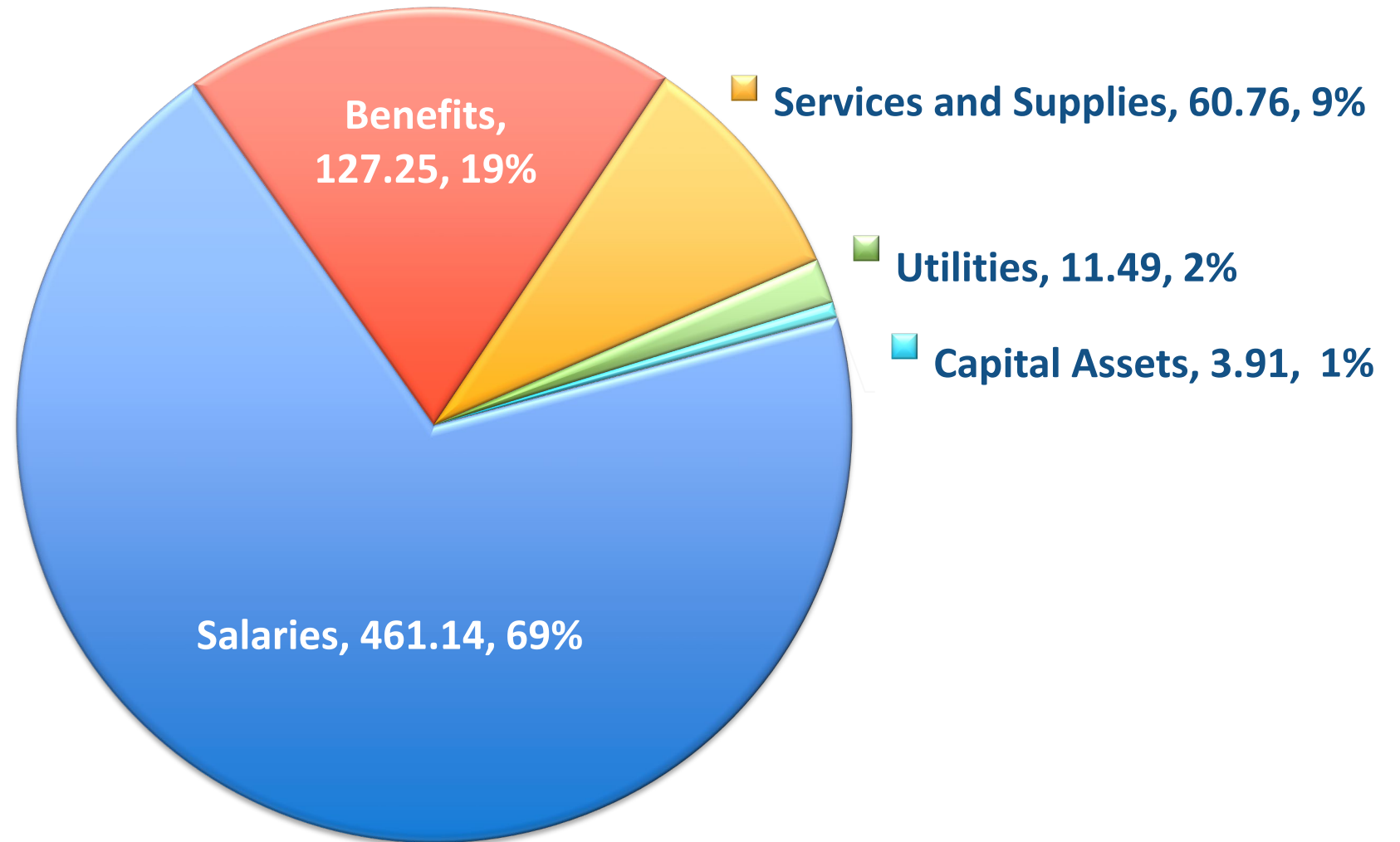
Revenue	\$ million
Grants	\$ 596.67
Tuition	24.84
Rentals and Leases	5.63
Investment Income	5.58
Other Revenue	18.01
Surplus	13.82
TOTAL Revenue	\$ 664.55

Expense	\$ million
Salaries	\$ 461.14
Benefits	127.25
Services and Supplies	60.76
Utilities	11.49
Capital Assets	3.91
TOTAL Expense	\$ 664.55

2024-2025 OPERATING REVENUE BY SOURCE



2024-2025 OPERATING EXPENSE BY TYPE



BUDGET CHANGES OPERATING FUND

(\$ millions)	2023-24 Actual	2024-25 Annual	2024-25 Change	2024-25 Amended
Revenue				
Grants	\$ 572.68	\$ 601.39	\$ (4.72)	\$ 596.67
Tuition	26.79	24.49	0.35	24.84
Other Revenue	19.71	15.44	2.57	18.01
Rentals and Leases	5.67	4.89	0.74	5.63
Investment Income	7.61	6.09	(0.51)	5.58
Total Revenue	632.46	652.30	(1.57)	650.73
Expense				
Salaries and Benefits	560.01	591.26	(2.87)	588.39
Services and Supplies	63.57	57.81	14.44	72.25
Total Expense	623.58	649.07	11.57	660.64
Net Revenue (Expense)	8.88	3.23	(13.14)	(9.91)
Capital Assets Purchased	(3.61)	(4.16)	0.25	(3.91)
Surplus (Deficit) for the Year	5.27	(0.93)	(12.89)	(13.82)
Accumulated Surplus Beginning of the Year	20.79	14.55	11.51	26.06
Internally Restricted Operating Surplus	(23.32)	(10.55)	0.42	(10.13)
Unrestricted Operating Surplus (Contingency)	(2.74)	(3.07)	0.96	(2.11)
	\$ -	\$ -	\$ -	\$ -

DRAFT 2024-2025 AMENDED FINANCIAL PLAN

REVENUE AND EXPENSE SPECIAL PURPOSE FUNDS

Revenue	\$ million
Grants	\$ 97.18
Other Revenue	7.06
Investment Income	0.12
TOTAL Revenue	\$ 104.36

Expense	\$ million
Salaries	\$ 61.49
Benefits	17.66
Services and Supplies	24.54
Capital Assets	0.67
TOTAL Expense	\$ 104.36

DRAFT 2024-2025 AMENDED FINANCIAL PLAN

REVENUE AND EXPENSE CAPITAL FUNDS

Revenue	\$ million
Rentals and Leases	\$ 2.10
Investment Income	0.55
Other Revenue	0.44
Amortization of DCR	30.16
Surplus	1.98
TOTAL Revenue	\$ 35.23

Expense	\$ million
Services and Supplies	\$ 1.14
Amortization of TCA	38.67
Net Transfers	(4.58)
TOTAL Expense	\$ 35.23

CHANGE IN SURPLUS

ALL FUNDS

(\$ millions)	2023-24 Actual	2024-25 Change	2024-25 Amended
Capital Fund			
Local Capital	\$ 12.89	\$ (1.83)	\$ 11.06
Invested in Tangible Capital Assets	35.87	(0.16)	35.71
Capital Accumulated Surplus	48.76	(1.99)	46.77
Operating Fund			
Internally Restricted			
Operations Spanning Multiple Years	4.17	(2.72)	1.45
Anticipated Unusual Expenses Identified	8.00	(8.00)	-
Nature of Constraints on Funds	11.15	(2.47)	8.68
Total Internally Restricted	23.32	(13.19)	10.13
Contingency	2.74	(0.63)	2.11
Operating Fund Accumulated Surplus	26.06	(13.82)	12.24
Accumulated Surplus	\$ 74.82	\$ (15.81)	\$ 59.01

RISKS

- Revenue
- Expense
- Capital Projects
- Enterprise Risk
- Structural Deficit

QUESTIONS?

ITEM 1.1

2024-2025 Amended Annual Budget

Recommendation

The Finance and Personnel Committee recommends:

That the Board approve the use of \$0.63 million from the available Operating Contingency to fund the 2024-2025 Amended budget;

And Further;

That the Amended Annual Budget Bylaw for the fiscal year 2024/2025 be given three readings, passed and adopted at the March 10, 2025 Public Board Meeting.

ITEM 1.2

Summer Learning Fees

Aaron Davis, Director of Instruction

Introduction

The VSB's Summer Learning program is well subscribed for elementary and secondary students.

Program course types

- MECC funded grade 1-12 courses
- Fee-based activity courses for grades 1-7
- Fee-based courses for grades 8-12

Proposed Summer Learning Fee Increase for 2025-2026

- Increase grade 1-7 fee-based activity from \$330 to \$390
- Increase non-resident student Summer Learning Fee
 - Completion courses from \$1,880 to \$2,100
 - Preview/Review/ELL courses from \$940 to \$1,050

Rationale

- Fees set by the VSB for grade 1-7 activity-based courses and international students has not increased in five years.
- Since July 1, 2019, teacher staffing costs have increased by 19.75%
- Summer Learning program is fully staffed by multiple VSB employee groups, all who have received salary increases.

Rationale

- MECC funding for the same period for funded grade 1-9 courses increased by 18.6%.
- MECC funding funding for grade 10-12 courses increased by 15%.
- Proposed fee increases align with Summer Learning fees charged by other districts in the Metro Vancouver area.

QUESTIONS?

ITEM 1.2

Summer Learning Fees

Recommendation

The Finance and Personnel Committee recommends:

That the Board approve the following Summer Learning fees:

- Non-resident Student Summer Learning fee of \$1,050 for preview, review, and ELL courses,
- Non-resident Student Summer Learning fee of \$2,100 for grade 10-12 completion courses,
- Elementary fee-paying course fee of \$390.

ITEM 2.1

2024-2025 Second Quarter Financial Update

Dan Blue, Executive Director, Finance

QUESTIONS?

ITEM 2.1

2024-2025 Second Quarter Financial Update

ITEM 3.1

Recruitment Update

Michael Gray, Executive Director, Employee Services

Michael Rossi, Director of Instruction, Employee Services

SMALL GROUP DISCUSSION

Discussion Questions

- 1.** Reflecting on the District's recent initiatives, which efforts have you found most impactful, and how can we build on these successes?
- 2.** Drawing from your experience, what innovative ideas or strategies could we implement to enhance the District's processes and overall efficiency?
- 3.** Considering the challenges faced by on-call employees, what creative solutions can we explore to motivate them towards accepting consistent contracts?

**THANK YOU
FOR YOUR TIME**
