Vancouver School Board

FINANCE AND PERSONNEL COMMITTEE

Wednesday, September 9, 2026

Committee Report to the Board, Wednesday, September 23, 2026

The Chairperson of the Committee called the meeting to order at 5:00 pm. She acknowledged with deep gratitude and respect, we are honoured to be learning and unlearning on the ancestral and unceded lands of the xʷməθkʷəy̓əm (Musqueam), Sḵwx̱wú7mesh Úxwumixw (Squamish Nation) & səlilwətaɬ (Tsleil-Waututh Nation).

This meeting was live-streamed, and both the audio and visual recordings were also available to the public for viewing after the meeting. Footage from this meeting may be viewed from Canada or anywhere else in the world.

A presentation detailing the flow of the agenda was shown throughout the meeting, a copy of which is on file with the meeting agenda.

1. Audited Financial Statements June 30, 2026

The Secretary Treasurer and Executive Director of Finance presented a report dated September 9, 2026, titled ***Audited Financial Statements June 30, 2026.*** The Secretary Treasuer noted that the Audit Committee met on September 2, 2026 to review the Financial Statements and the Audit Findings Report and have recommended the Financial Statements for Board approval at the September 23, 2026 Board meeting.

The Executive Director of Finance informed the committee that the District reported a healthy financial position for the year ended June 30, 2026. He noted that the District's financial statements had been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. He then reviewed key elements of the financial statements, provided the breakdown of operating fund revenue and operating fund expenses.

This report was provided for information.

Committee members, and trustees provided feedback and staff answered questions and provided clarification on various points.

The meeting adjourned at 5:36 pm.

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Janet Fraser, Chairperson

Committee Members Present:	Janet Fraser (Chair) Alfred Chien (Vice-Chair) Preeti Faridkot Jennifer Reddy (Alt.)
Committee Members Absent:	Joshua Zhang
Other Trustees Present:	Victoria Jung Suzie Mah Christopher Richardson
Senior Team Members Present:	Flavia Coughlan, Secretary Treasurer Helen McGregor, Superintendent Michael Walia, Executive Director, Finance Alison Ogden, Associate Superintendent Michel Gray, Executive Director, Employee Services Jessie Gresley-Jones, Executive Director, Facilities
Inherent Rights Holder Representatives Present:	Nicholas Kofti, səlilwətaɬ (Tsleil-Waututh Nation) (arrived at 5:20pm) Kirsten Touring, Sḵwx̱wú7mesh Úxwumixw (Squamish Nation) (arrived at 5:08pm)
Association Representatives Present:	Suzette Magri, CUPE 15 Mostafa Hekal, CUPE 407 (arrived at 5:28pm) Tyson Shmyr, PASA Benita Kwon, VASSA Floyd Tuting, VDSC Brad Toews, VEPVPA Carl Janze, VSTA
Also Present:	Fahad Syed, Controller Paul Rosberg, Manager, Financial Planning and Analysis Cherry Mak, Supervisor, Accounting and Financial Reporting Amanda Poon (recorder)