



Memorandum

vancouver school board

VSB

Item 1

February 14, 2014

To: Finance and Legal Committee (Committee V)

From: Rick Krowchuk, Secretary-Treasurer
Lisa Landry, Director of Finance

Subject: **Second Quarter Financial Report and 2013/2014 Amended Annual Budget**

In April 2013, the Board of Trustees approved the 2013/2014 Preliminary Operating Budget. This budget was based on preliminary estimates of enrolment, funding and other revenue and expenditure factors.

This report provides the recommended 2013/2014 Amended Annual Budget for approval by the Board and subsequent submission to the Ministry of Education. Details with respect to the Operating Fund and the CommunityLink Special Purpose Fund are outlined in this report. The required Amended Budget Bylaw with respect to all funds and related Ministry reports are also appended to this report.

OPERATING FUND

The updated projection of operating revenues and expenditures includes budget approvals by the Board to date, enrolment changes as at September 30, 2013, actual enrolment for adult education, international and distributed learning as at February 7, 2014, the recalculated operating grant for the VBE and other projected changes in revenues and expenditures.

The following table summarizes the proposed 2013/2014 Amended Annual Budget compared to the Adjusted Preliminary Operating Budget.

2013/2014 Budget (\$ Millions)		
	<u>Adjusted Preliminary</u>	<u>Proposed Amended</u>
Revenue	480.2	483.1
Expenditure	(501.3)	(495.8)
Interfund Transfers	1.0	1.4
Reduction of Unfunded Liability for Employees' Future Benefits	(0.1)	(0.1)
Budgeted Prior Year's Appropriation	20.1	22.6
Budget Surplus/(Shortfall)	<u>\$ 0.0</u>	<u>\$ 11.1</u>

An estimated operating budget surplus of \$11.11 million is projected for 2013/2014 (2.2 % of annual estimated expenditures). The following outlines the major changes in the Amended Budget compared to the 2013/2014 Preliminary Budget (also see Attachment A). Variances with a positive impact to the budget (cost savings, increased revenues) are denoted as a positive (+ \$x), while increased costs or decreased revenues are denoted in the header as a negative (- \$x) impact.

Given the large funding shortfall that is projected for 2014/2015, a concerted effort was made to identify all possible budget savings for the current year that could be used to help offset the funding shortfall for next year.

Employee Benefits Costs (+ \$ 3.82 million)

Our benefits provider Morneau Shepell indicated some of the VBE plans were over-contributed. On November 18, 2013 the Board approved 1) the withdrawal of \$1.45 million in surplus funds in these plans that were over-contributed and 2) premium benefits holidays equivalent to \$0.94 million be implemented during this fiscal year. Since this is the third year that benefits have been over provided for staff are reviewing the rates in place with our benefits provider for 2014/2015.

In addition, current contributions to benefits for 2013/2014 are estimated to be less than budgeted by \$1.43 million due to lower staffing costs than projected.

Changes in Enrolment & Ministry of Education Funding (+ \$ 3.22 million)

As reported at Committee V on November 13, 2013, actual September enrolment decreased by 396 FTE over last year's actual regular enrolment. The original budget had forecasted a greater decline in regular enrolment (1,047 FTE), thus this less-than-projected decline results in more funding than originally projected. However, compared to the original budget, distributed learning students were 40 FTE lower and adult education students were 250 FTE lower. Also, ELL and special education students were lower than anticipated in the 2013/2014 budget. International and aboriginal education counts were greater than projected.

In addition on December 12, 2013 the Ministry of Education announced the interim operating grants for school districts for 2013/2014. The VBE received \$2.97 million more than anticipated due to the release of holdback funds and increased salary differential funding.

Adult Education (+ \$1.36 million)

Lower than projected enrolment in Adult Education has resulted in lower expenditures in the areas of staffing (\$1.53 million) and services and supplies (\$0.24 million), offset by lower than anticipated revenue of \$0.11 million. Also, as reported on the *First Quarter Financial Report* to Committee V on November 13, 2013, the Main Street Adult Education Centre will not be moved until the summer of 2014 at the earliest, thus the savings of \$0.30 million for the current year will be deferred.

Average Teachers Salary Differential (+ \$ 1.56 million)

The projected average salaries of teachers for 2013/2014 were higher than the actual average salaries, resulting in savings of \$1.56 million for 2013/2014.

School-Based Teachers Allocation (+ \$ 2.87 million)

Teaching costs are lower than projected due to a greater utilization of on-call teachers to temporarily fill vacant positions, lower incidence of sick leave and lower levels of English Language Learners generated lower than originally projected entitlement.

Special Education (- \$ 1.47 million)

Staffing costs for special education assistants are expected to be \$1.47 million over budget due to increased support required for special education students.

Transportation (- \$ 0.16 million)

Transportation costs for bussing students are expected to be \$0.16 million over budget, due to a combination of an increase in rate greater than projected from the vendor per the inflationary clause in the contract and increased ridership this year.

2014/2015 Budget Impact

The VBE is projecting an operating budget funding shortfall for 2014/2015. Accordingly, it is proposed to appropriate the entire 2013/2014 operating surplus (\$11.11 million) to offset the projected 2014/2015 funding shortfall.

In addition, a number of the items mentioned above will have ongoing impacts in the future. It is estimated that the ongoing impact of these items will result in a \$3.27 million per year positive impact to the Operating Budget.

COMMUNITYLINK

Attachment B provides a summary of the projected revenues and expenditures for the CommunityLink Fund for 2013/2014. It is anticipated that there will be a surplus of \$189,104 which will be used to fund the support staff wage increases for 2014/2015.

AMENDED BUDGET BYLAW

In accordance with accounting standards applicable to school districts, the Amended Budget Bylaw must incorporate the Operating Fund, Special Purpose Funds and the Capital Fund. Attachment C provides a summary of all three funds and the total budget bylaw amount. The official bylaw and related tables are attached following Attachment C.

Recommendation

1. **IT IS RECOMMENDED** that the Board of Education of School District No. 39 (Vancouver) 2013/2014 Amended Annual Budget Bylaw (Attachment D) be given all three readings at the Board meeting on February 24, 2014.
2. **IT IS RECOMMENDED** that the Board of Education of School District No. 39 (Vancouver) 2013/2014 Amended Annual Budget Bylaw be:
 - Read a first time on the 24th day of February 2014;
 - Read a second time on the 24th day of February 2014;
 - Read a third time, passed and adopted on the 24th day of February 2014.
3. **IT IS RECOMMENDED** that the Board approve that any unrestricted operating surplus for 2013/2014 (currently estimated to be \$11.11 million) be appropriated to assist in offsetting the 2014/2015 projected operating budget shortfall.

School District No. 39 (Vancouver)
Operating Fund Surplus (Deficit)
Quarter Ended December 31, 2013

	2014 Adjusted Prelim Budget	2014 Amended Annual Budget	Variances	
	B	C	C - B	
Revenue				
Operating Grants	441,856,183	444,673,167	2,816,984	(1)
Other Ministry of Education Grants	10,028,494	10,074,262	45,768	(2)
Revenue from other Provincial Ministries	68,719	68,719	-	
Summer School Fees	614,088	711,253	97,165	(3)
Continuing Education Fees	1,285,237	1,123,790	(161,447)	(4)
Instructional Cafeteria Revenue	1,396,435	1,396,435	-	
Other Grants	200,686	208,897	8,211	
Offshore/Out-of-Province Tuition Fees	17,446,127	17,911,420	465,293	(5)
Miscellaneous Fees and Revenues	2,539,811	2,225,216	(314,595)	(6)
Rentals and Leases	3,449,370	3,325,754	(123,616)	(7)
Investment Revenue	1,357,926	1,341,148	(16,778)	
Total Revenue	480,243,076	483,060,061	2,816,985	
Expense				
Instruction	334,499,582	332,323,543	2,176,039	(8)
District Administration	12,115,263	12,274,608	(159,345)	(9)
Operations and Maintenance	52,120,544	52,927,283	(806,739)	(10)
Transportation and Housing	3,060,304	3,218,493	(158,189)	(11)
Debt Services	23,296	23,296	-	
Allocated benefits	99,436,685	95,072,485	4,364,200	(12)
Total Expense	501,255,674	495,839,708	5,415,966	
Net Revenue (Expense)	(21,012,598)	(12,779,647)	8,232,951	
Budgeted Prior Year Surplus Appropriation	20,146,991	22,582,349	2,435,358	(13)
Budgeted Reduction of Unfunded Employee Future Benefits	(132,764)	(132,764)	-	
Net Transfers (to from other Funds)				
Capital Assets Purchased	(3,275,681)	(2,833,668)	442,013	(14)
Local Capital Transfers	4,374,052	4,374,052	-	
Capital Loan Payment	(100,000)	(100,000)	-	
Total Net Transfers	998,371	1,440,384	442,013	
Budgeted Surplus (Deficit), for the Year	-	11,110,322	11,110,322	

- (1) Increase in funding of \$2,080,291 due to greater than anticipated Holdback Allocation from the Ministry announced in December 2013 and \$912,365 increased salary differential funding due to the increase in variance in salary between the average provincial educator and the average VBE educator, offset by a net decrease in funding of \$157,920 as a result of the September enrolment count and a \$12,960 decrease in Course Challenges.
- (2) Increase in funding of \$45,768 due to an increase in Graduated Adult enrolment in September of 10 FTE.
- (3) Increase of \$97,165 in tuition collected for Summer School students.
- (4) Decrease of \$140,853 in revenue collected for Continuing Education.
- (5) Increase of \$465,293 in tuition collected due to increased enrolment of international students.

- (6) Decrease of revenue collected through the Britannia Community Centre of \$130,000 due to delay in reaching an agreement and \$127,441 due to less than anticipated revenue received in the current billing formula, \$92,688 decrease in fees collected for Adult Education offset by \$25,309 additional revenue from external printing and \$10,239 of additional other revenue.
- (7) Decrease of \$123,616 in net rental revenue collected.
- (8) Decrease of \$3,466,498 in school-based teaching costs due to a greater utilization of on-call teachers to temporarily fill vacant positions, lower than projected average teacher salaries, lower levels of special education and English language designations generated lower than originally projected entitlement and lower incidence of sick leave, decrease of \$1,480,465 in Adult Education due to a continued decline in enrolment offset by an increase in expenses for Special Education of \$1,441,570 and an increase in expenses of \$1,303,127 for the wage increases for support staff.
- (9) Increase of \$63,586 for the wage increases for support staff, \$54,359 of backfill required for leaves, \$47,591 for backfill required for work to be done on the HR/financial system upgrade.
- (10) Increase of \$778,124 due to wage increases for support staff.
- (11) Increase of \$158,190 due to increased cost due to an rate increase from the vendor and higher than anticipated ridership this year.
- (12) Benefits costs savings of \$2,392,409 due to benefits holidays and surplus withdrawals, \$1,601,711 lower than projected costs for Teacher's Pension Plan and \$648,777 of savings due to the associated savings in salaries above offset by additional expense for the support staff wage increases of \$278,696.
- (13) Recognition of a portion of prior year's unrestricted surplus used to fund wage increases for support staff.
- (14) Savings of \$177,912 due to lower than anticipated costs for the Hardware Refresh project and \$269,298 of general IT hardware savings.

School District No. 39 (Vancouver)
CommunityLINK Fund Surplus (Deficit)
Amended Annual Budget

	2014 Adjusted Preliminary Budget	2014 Amended Annual Budget	Variances
	A	B	B - C
Deferred Revenue, beginning of year	208,891	208,891	-
Add: Restricted Grants			
Provincial Grants - Ministry of Education	8,761,286	8,761,286	-
Provincial Grants - Other			
Federal Grants			
Other	1,780,236	1,780,236	-
Investment Income			
Less: Allocated to Revenue	10,464,522	10,561,309	96,787
Recovered			
District Entered			
Deferred Revenue, end of year	285,891	189,104	(96,787)
Revenue			
Other Ministry of Education Grants	8,761,286	8,761,286	-
Miscellaneous Fees and Revenues	1,780,236	1,780,236	-
Appropriated Surplus (Operating)		-	-
Total Revenue	10,541,522	10,541,522	-
Expense			
Instruction	10,206,857	10,270,960	64,103 ⁽¹⁾
District Administration	226,094	258,348	32,254 ⁽²⁾
Operations and Maintenance	31,571	32,001	430
Total Expense	10,464,522	10,561,309	96,787
Net Revenue (Expense)	77,000	(19,787)	(96,787)
Deferred Contributions	208,891	208,891	-
Net Fund Balance	285,891	189,104	(96,787)

(1) \$110,000 in spending to support the Inner City Review offset by \$45,897 in other savings.

(2) \$32,254 increase in Admin Overhead allocation.

**Amended Annual Budget - Revenue and Expense By Fund
Year Ended June 30, 2014**

	Operating Fund Budget	Special Purpose Fund budget	Capital Fund Budget	2014 Total Annual Amended Budget
Revenue				
Provincial Grants - MOE	454,747,429	28,399,436	-	483,146,865
Provincial Grants - Other	68,719	6,952,316	46,447	7,067,482
Other Ministry of Education Grants	-	-	-	-
Federal Grants	-	-	-	-
Tuition	19,746,463	-	-	19,746,463
Other Revenue	3,830,548	31,005,345	200,887	35,036,780
Rentals and Leases	3,325,754	-	933,176	4,258,930
Investment Income	1,341,148	116,798	80,087	1,538,033
Amortization of DCC Revenue	-	-	13,016,030	13,016,030
Total Revenue	483,060,061	66,473,895	14,276,627	563,810,583
Expense				
Instruction	416,480,020	63,221,038	-	479,701,058
District Administration	14,745,265	716,809	-	15,462,074
Operations and Maintenance	61,360,159	1,836,699	322,901	63,519,759
Transportation and Housing	3,230,709	-	-	3,230,709
Debt Services	23,296	-	-	23,296
Allocated benefits	-	-	-	-
Amortization of Capital Assets	-	-	20,908,258	20,908,258
Interest on Capital Lease	-	-	-	-
Interest on Capital Loan	-	-	-	-
Total Expense	495,839,449	65,774,546	21,231,159	582,845,154
Net Revenue (Expense)	(12,779,388)	699,349	(6,954,532)	(19,034,571)
Budgeted Prior Year Surplus Appropriation	22,582,090	-	-	22,582,090
Budgeted Reduction of Unfunded Employee Future Benefits	(132,764)	-	-	(132,764)
Net Transfers (to from other Funds)				
Capital Assets Purchased	(2,833,668)	(699,349)	3,533,017	-
Local Capital Transfers	4,374,052	-	(4,374,052)	-
Capital Loan Payment	(100,000)	-	100,000	-
Other Fund Transfers	-	-	-	-
Total Net Transfers	1,440,384	(699,349)	(741,035)	-
Budgeted Surplus (Deficit), for the Year	11,110,322	-	(7,695,567)	3,414,755
Budget Bylaw Amount				
Operating - Total Expense	495,839,449	-	-	495,839,449
Operating - Capital Assets Purchased	2,833,668	-	-	2,833,668
Operating - Reduction of Unfunded Employee Future Benefits	132,764	-	-	132,764
Special Purpose Funds - Total Expense	-	65,774,546	-	65,774,546
Special Purpose Funds - Capital Assets Purchased	-	699,349	-	699,349
Capital Fund - Total Expense	-	-	21,231,159	21,231,159
Capital Fund - Assets Purchased from Local Capital	-	-	420,000	420,000
Local Capital and Other Transfers	-	-	-	-
Budgeted Retirement of Prior Year Deficits	-	-	-	-
Total Budget Bylaw Amount	498,805,881	66,473,895	21,651,159	586,930,935

Attachment D

Amended Annual Budget

School District No. 39 (Vancouver)

June 30, 2014

School District No. 39 (Vancouver)

June 30, 2014

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	16

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Amended Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$586,930,935 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 24th DAY OF FEBRUARY, 2014;

READ A SECOND TIME THE 24th DAY OF FEBRUARY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF FEBRUARY, 2014;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2013/2014, adopted by the Board the 24th DAY OF FEBRUARY, 2014.

Secretary Treasurer

School District No. 39 (Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	51,991.652	51,390.845
Adult	1,073.135	1,318.010
Other	1,906.000	1,980.563
Total Ministry Operating Grant Funded FTE's	54,970.787	54,689.418
Revenues	\$	\$
Provincial Grants		
Ministry of Education	483,128,424	481,417,786
Other	7,067,482	6,475,248
Tuition	19,746,463	19,345,452
Other Revenue	35,055,221	36,261,094
Rentals and Leases	4,258,930	4,382,546
Investment Income	1,538,033	1,514,858
Amortization of Deferred Capital Revenue	13,016,030	13,253,808
Total Revenue	563,810,583	562,650,792
Expenses		
Instruction	479,701,058	479,727,328
District Administration	15,462,074	14,034,286
Operations and Maintenance	84,428,017	83,216,157
Transportation and Housing	3,230,709	3,072,619
Debt Services	23,296	23,296
Total Expense	582,845,154	580,073,686
Net Revenue (Expense)	(19,034,571)	(17,422,894)
Budgeted Allocation (Retirement) of Surplus (Deficit)	11,471,768	9,292,174
Budgeted Reduction of Unfunded Employee Future Benefits	(132,764)	(132,764)
Budgeted Surplus (Deficit), for the year	(7,695,567)	(8,263,484)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(7,695,567)	(8,263,484)
Budgeted Surplus (Deficit), for the year	(7,695,567)	(8,263,484)

School District No. 39 (Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	495,839,449	492,065,685
Operating - Tangible Capital Assets Purchased	2,833,668	1,558,076
Operating - Reduction of Unfunded Employee Future Benefits	132,764	132,764
Special Purpose Funds - Total Expense	65,774,546	66,987,816
Special Purpose Funds - Tangible Capital Assets Purchased	699,349	1,053,672
Capital Fund - Total Expense	21,231,159	21,020,185
Capital Fund - Tangible Capital Assets Purchased from Local Capital	420,000	
Total Budget Bylaw Amount	586,930,935	582,818,198

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
--	-------------

Signature of the Superintendent	Date Signed
---------------------------------	-------------

Signature of the Secretary Treasurer	Date Signed
--------------------------------------	-------------

School District No. 39 (Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(19,034,571)	(17,422,894)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(3,533,017)	(2,611,748)
From Local Capital	(420,000)	
From Deferred Capital Revenue	(37,324,001)	(33,592,798)
Total Acquisition of Tangible Capital Assets	(41,277,018)	(36,204,546)
Amortization of Tangible Capital Assets	20,908,258	20,858,890
Total Effect of change in Tangible Capital Assets	(20,368,760)	(15,345,656)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(39,403,331)	(32,768,550)

School District No. 39 (Vancouver)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	22,100,636		121,490,416	143,591,052
Changes for the year				
Net Revenue (Expense) for the year	(12,779,388)	699,349	(6,954,532)	(19,034,571)
Interfund Transfers				
Tangible Capital Assets Purchased	(2,833,668)	(699,349)	3,533,017	-
Local Capital	4,374,052		(4,374,052)	-
Other	(100,000)		100,000	-
Net Changes for the year	(11,339,004)	-	(7,695,567)	(19,034,571)
Budgeted Accumulated Surplus (Deficit), end of year	10,761,632	-	113,794,849	124,556,481

School District No. 39 (Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	454,728,988	451,876,155
Other	68,719	68,719
Tuition	19,746,463	19,345,452
Other Revenue	3,848,989	4,092,677
Rentals and Leases	3,325,754	3,449,370
Investment Income	1,341,148	1,357,926
Total Revenue	483,060,061	480,190,299
Expenses		
Instruction	416,480,020	415,795,027
District Administration	14,745,265	13,290,508
Operations and Maintenance	61,360,159	59,884,235
Transportation and Housing	3,230,709	3,072,619
Debt Services	23,296	23,296
Total Expense	495,839,449	492,065,685
Net Revenue (Expense)	(12,779,388)	(11,875,386)
Budgeted Prior Year Surplus Appropriation	11,471,768	9,292,174
Budgeted Reduction of Unfunded Employee Future Benefits	(132,764)	(132,764)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,833,668)	(1,558,076)
Local Capital	4,374,052	4,374,052
Other	(100,000)	(100,000)
Total Net Transfers	1,440,384	2,715,976
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	444,673,167	440,856,183
AANDC/LEA Recovery	(18,441)	(8,522)
Other Ministry of Education Grants		
Pay Equity	7,294,124	7,294,124
Ministry Funded Graduated Adults	2,780,138	2,734,370
Ministry of Education Holdback Allocation		1,000,000
Total Provincial Grants - Ministry of Education	454,728,988	451,876,155
Provincial Grants - Other	68,719	68,719
Tuition		
Summer School Fees	711,253	614,088
Continuing Education	1,123,790	1,285,237
Offshore Tuition Fees	17,911,420	17,446,127
Total Tuition	19,746,463	19,345,452
Other Revenues		
LEA/Direct Funding from First Nations	18,441	8,522
Miscellaneous		
Instructional Cafeteria Revenue	1,396,435	1,393,340
Other Grants	208,897	200,686
Miscellaneous Fees and Revenues	2,225,216	2,490,129
Total Other Revenue	3,848,989	4,092,677
Rentals and Leases	3,325,754	3,449,370
Investment Income	1,341,148	1,357,926
Total Operating Revenue	483,060,061	480,190,299

School District No. 39 (Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Salaries		
Teachers	227,458,289	230,902,134
Principals and Vice Principals	21,811,893	22,010,977
Educational Assistants	36,132,559	34,468,038
Support Staff	53,565,321	51,523,173
Other Professionals	9,280,317	8,843,263
Substitutes	11,006,980	11,059,966
Total Salaries	359,255,359	358,807,551
Employee Benefits	95,148,361	97,942,907
Total Salaries and Benefits	454,403,720	456,750,458
Services and Supplies		
Services	11,666,728	7,851,124
Student Transportation	3,204,737	3,062,663
Professional Development and Travel	1,505,705	856,890
Rentals and Leases	923,676	510,784
Dues and Fees	558,172	439,650
Insurance	1,286,067	1,286,067
Interest	23,322	23,296
Supplies	13,812,455	12,582,368
Utilities	8,454,867	8,702,385
Total Services and Supplies	41,435,729	35,315,227
Total Operating Expense	495,839,449	492,065,685

School District No. 39 (Vancouver)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	173,064,656	5,511	2,228,304	1,452,889	101,516	8,552,741	185,405,617
1.03 Career Programs	821,300	65,642	427,585	130,823	86,883	41,106	1,573,339
1.07 Library Services	5,191,081	734,806	83,502	209,637	128	257,673	6,476,827
1.08 Counselling	8,275,472	475,411	92,643	191,591	871,847	262,886	10,169,850
1.10 Special Education	21,792,901	1,840,456	30,938,012	316,830	130,774	762,984	55,781,957
1.30 English Language Learning	10,346,837	1,598,968	1,008,029	200,412	1,164	437,241	13,592,651
1.31 Aboriginal Education	656,428	116,847	1,042,267	108,248	761	33,218	1,957,769
1.41 School Administration	-	15,653,090	53,865	14,189,079	2,946	96,430	29,995,410
1.60 Summer School	2,080,928	237,106	77,398	545,111	233,872	5,465	3,179,880
1.61 Continuing Education	-	60,116	-	330,534	435,367	553	826,570
1.62 Off Shore Students	5,223,439	122,828	164,120	325,491	254,778	193,091	6,283,747
1.64 Other			16,834	9,543			26,377
Total Function 1	227,453,042	20,910,781	36,132,559	18,010,188	2,120,036	10,643,388	315,269,994
4 District Administration							
4.11 Educational Administration		896,492		372,827	1,048,852	17,772	2,335,943
4.40 School District Governance				35,194	380,263	-	415,457
4.41 Business Administration	5,247			2,810,341	2,915,449	163,158	5,894,195
Total Function 4	5,247	896,492	-	3,218,362	4,344,564	180,930	8,645,595
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration		4,617		1,437,494	1,965,765	140,440	3,548,316
5.50 Maintenance Operations		3		27,750,944	655,791	42,222	28,448,960
5.52 Maintenance of Grounds				3,106,981	194,161		3,301,142
5.56 Utilities							-
Total Function 5	-	4,620	-	32,295,419	2,815,717	182,662	35,298,418
7 Transportation and Housing							
7.70 Student Transportation				41,352			41,352
Total Function 7	-	-	-	41,352	-	-	41,352
9 Debt Services							
9.92 Interest on Bank Loans							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	227,458,289	21,811,893	36,132,559	53,565,321	9,280,317	11,006,980	359,255,359

School District No. 39 (Vancouver)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	185,405,617	49,889,308	235,294,925	10,856,038	246,150,963	248,444,664
1.03 Career Programs	1,573,339	432,361	2,005,700	61,881	2,067,581	2,033,242
1.07 Library Services	6,476,827	1,719,007	8,195,834	1,121,039	9,316,873	9,255,558
1.08 Counselling	10,169,850	2,699,935	12,869,785	114,253	12,984,038	12,913,359
1.10 Special Education	55,781,957	15,750,462	71,532,419	1,537,048	73,069,467	71,611,151
1.30 English Language Learning	13,592,651	3,623,506	17,216,157	51,782	17,267,939	17,589,698
1.31 Aboriginal Education	1,957,769	552,070	2,509,839	254,187	2,764,026	2,674,104
1.41 School Administration	29,995,410	7,102,738	37,098,148	891,809	37,989,957	36,659,456
1.60 Summer School	3,179,880	851,721	4,031,601	207,983	4,239,584	4,076,620
1.61 Continuing Education	826,570	173,697	1,000,267	348,551	1,348,818	1,326,231
1.62 Off Shore Students	6,283,747	1,691,707	7,975,454	1,271,392	9,246,846	9,210,944
1.64 Other	26,377	7,551	33,928		33,928	
Total Function 1	315,269,994	84,494,063	399,764,057	16,715,963	416,480,020	415,795,027
4 District Administration						
4.11 Educational Administration	2,335,943	567,523	2,903,466	1,060,289	3,963,755	3,684,334
4.40 School District Governance	415,457	52,207	467,664	215,794	683,458	673,909
4.41 Business Administration	5,894,195	1,562,199	7,456,394	2,641,658	10,098,052	8,932,265
Total Function 4	8,645,595	2,181,929	10,827,524	3,917,741	14,745,265	13,290,508
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	3,548,316	917,694	4,466,010	2,231,860	6,697,870	6,437,593
5.50 Maintenance Operations	28,448,960	6,822,684	35,271,644	5,612,670	40,884,314	40,080,955
5.52 Maintenance of Grounds	3,301,142	719,775	4,020,917	1,193,363	5,214,280	4,821,334
5.56 Utilities	-	-	-	8,563,695	8,563,695	8,544,353
Total Function 5	35,298,418	8,460,153	43,758,571	17,601,588	61,360,159	59,884,235
7 Transportation and Housing						
7.70 Student Transportation	41,352	12,216	53,568	3,177,141	3,230,709	3,072,619
Total Function 7	41,352	12,216	53,568	3,177,141	3,230,709	3,072,619
9 Debt Services						
9.92 Interest on Bank Loans			-	23,296	23,296	23,296
Total Function 9	-	-	-	23,296	23,296	23,296
Total Functions 1 - 9	359,255,359	95,148,361	454,403,720	41,435,729	495,839,449	492,065,685

School District No. 39 (Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	28,399,436	29,541,631
Other	6,952,316	6,406,529
Other Revenue	31,005,345	31,967,530
Investment Income	116,798	125,798
Total Revenue	66,473,895	68,041,488
Expenses		
Instruction	63,221,038	63,932,301
District Administration	716,809	743,778
Operations and Maintenance	1,836,699	2,311,737
Total Expense	65,774,546	66,987,816
Net Revenue (Expense)	699,349	1,053,672
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(699,349)	(1,053,672)
Total Net Transfers	(699,349)	(1,053,672)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Special Education Technology	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	936,857	33,842	11,606	57,447	511,689	7,925,196		16,269	28,995
Add: Restricted Grants									
Provincial Grants - Ministry of Education	656,813	5,676,855		130,540	5,817,274			608,000	222,950
Provincial Grants - Other									
Other					212,819	25,511,044			
Investment Income						111,798			
Funding for Support Staff Wage Increases from Prior Year's Unr	-	-	-	-	-	-	-	-	-
	656,813	5,676,855	-	130,540	6,030,093	25,622,842	-	608,000	222,950
Less: Allocated to Revenue	1,593,670	5,676,855	-	125,992	6,453,934	25,622,842		608,000	222,950
Recovered		33,842		61,995					
Deferred Revenue, end of year	-	-	11,606	-	87,848	7,925,196	-	16,269	28,995
Revenues									
Provincial Grants - Ministry of Education	1,593,670	5,676,855		125,992	5,833,832			608,000	222,950
Provincial Grants - Other									
Other Revenue					620,102	25,511,044			
Investment Income						111,798			
Funding for Support Staff Wage Increases from Prior Year's Unrestric	-	-	-	-	-	-	-	-	-
	1,593,670	5,676,855	-	125,992	6,453,934	25,622,842	-	608,000	222,950
Expenses									
Salaries									
Teachers		3,917,576			1,352,954				
Principals and Vice Principals					106,121				
Educational Assistants								379,777	
Support Staff	1,049,350	566,399		6,819	770,842	159,137			33,314
Other Professionals					85,990				
Substitutes								13,339	
	1,049,350	4,483,975	-	6,819	2,315,907	159,137	-	393,116	33,314
Employee Benefits	249,550	1,192,880		1,432	644,149	32,794		112,824	9,561
Services and Supplies	233,127			117,741	3,493,878	25,075,120		102,060	180,075
	1,532,027	5,676,855	-	125,992	6,453,934	25,267,051	-	608,000	222,950
Net Revenue (Expense) before Interfund Transfers	61,643	-	-	-	-	355,791	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(61,643)					(355,791)			
	(61,643)	-	-	-	-	(355,791)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	OLEP	CommunityLINK	Other	PRCVI	PRP Early Intervention/ Learning Disabilit	PRP Eating Disorder	PRP Sunny Hill	PRP GF Strong	PRP Children's Hospital
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	17,521	208,891			48,430	2,581	28,019	4,733	4,759
Add: Restricted Grants									
Provincial Grants - Ministry of Education	741,810	8,761,286		1,765,249	424,087	221,487	222,059	237,157	325,824
Provincial Grants - Other									
Other			1,780,236	11,675					
Investment Income									
Funding for Support Staff Wage Increases from Prior Year's Unr	-	-	-	-	-	-	-	-	-
	741,810	8,761,286	1,780,236	1,776,924	424,087	221,487	222,059	237,157	325,824
Less: Allocated to Revenue	741,810	8,781,073	1,780,236	1,776,924	4,039	221,487	222,059	237,157	325,824
Recovered					468,478	2,581	28,019	4,733	4,759
Deferred Revenue, end of year	17,521	189,104	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	741,810	8,781,073		1,765,249	4,039	221,487	222,059	237,157	325,824
Provincial Grants - Other									
Other Revenue			1,780,236	11,675					
Investment Income									
Funding for Support Staff Wage Increases from Prior Year's Unrestric	-	-	-	-	-	-	-	-	-
	741,810	8,781,073	1,780,236	1,776,924	4,039	221,487	222,059	237,157	325,824
Expenses									
Salaries									
Teachers	136,678	1,212,803		139,070		159,354	118,894	130,466	234,799
Principals and Vice Principals		61,057							
Educational Assistants		1,888,764			-		40,662	40,662	
Support Staff		1,023,619	571,284	670,289		5,472	5,532	6,502	8,050
Other Professionals		1,153,356	44,651	98,785		858	868	1,020	1,263
Substitutes	241,950					3,800	3,892	3,892	5,700
	378,628	5,339,599	615,935	908,144	-	169,484	169,848	182,542	249,812
Employee Benefits	90,627	1,421,719	155,461	238,318	-	39,855	41,948	45,010	58,720
Services and Supplies	272,555	2,005,840	1,008,840	612,462	4,039	12,148	10,263	9,605	17,292
	741,810	8,767,158	1,780,236	1,758,924	4,039	221,487	222,059	237,157	325,824
Net Revenue (Expense) before Interfund Transfers	-	13,915	-	18,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased		(13,915)		(18,000)					
	-	(13,915)	-	(18,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	PRP Transition Gifted	PRP Other	CST Programs	ERAC (Educ Res Acq Consortium)	SET BC CAYA	Assistive Technology (AT-BC)	Settlement Worker in Schools	District Scholarships	Other
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	16,487	12,588	497,758	562,873	3,096,243	5,389,260	891,037	1,195,433	736,788
Add: Restricted Grants									
Provincial Grants - Ministry of Education	522,216	610,616		906,607					
Provincial Grants - Other						2,145,367	2,290,693		
Other			79,220	2,095,712		810,000		40,000	
Investment Income				5,000					
Funding for Support Staff Wage Increases from Prior Year's Unr		-	-	-	-	-	-	-	-
	522,216	610,616	79,220	3,007,319	-	2,955,367	2,290,693	40,000	-
Less: Allocated to Revenue	522,216	610,616	449,010	2,694,885	2,516,256	2,955,367	2,290,693	40,000	-
Recovered	16,487	12,473							
Deferred Revenue, end of year	-	115	127,968	875,307	579,987	5,389,260	891,037	1,195,433	736,788
Revenues									
Provincial Grants - Ministry of Education	522,216	610,616		906,607					
Provincial Grants - Other					2,516,256	2,145,367	2,290,693		
Other Revenue			449,010	1,783,278		810,000		40,000	
Investment Income				5,000					
Funding for Support Staff Wage Increases from Prior Year's Unrestric		-	-	-	-	-	-	-	-
	522,216	610,616	449,010	2,694,885	2,516,256	2,955,367	2,290,693	40,000	-
Expenses									
Salaries									
Teachers	360,808	401,432		123,460		132,179			
Principals and Vice Principals									
Educational Assistants		37,150					1,234,027		
Support Staff	12,932	14,830	54,813	103,000	287,613	494,912	139,734		
Other Professionals	2,028	2,327		83,000	182,460	386,088	98,004		
Substitutes	7,600	10,654				90,821			
	383,368	466,393	54,813	309,460	470,073	1,104,000	1,471,765	-	-
Employee Benefits	90,398	111,474	13,697	80,460	135,950	268,365	430,104		
Services and Supplies	48,450	32,749	380,500	2,304,965	1,660,233	1,583,002	388,824	40,000	
	522,216	610,616	449,010	2,694,885	2,266,256	2,955,367	2,290,693	40,000	-
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	250,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(250,000)				
	-	-	-	-	(250,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

Schedule 3A

	<u>TOTAL</u>
	<u>\$</u>
Deferred Revenue, beginning of year	22,235,302
Add: Restricted Grants	
Provincial Grants - Ministry of Education	27,850,830
Provincial Grants - Other	4,436,060
Other	30,540,706
Investment Income	116,798
Funding for Support Staff Wage Increases from Prior Year's Unr	-
	<u>62,944,394</u>
Less: Allocated to Revenue	66,473,895
Recovered	633,367
Deferred Revenue, end of year	<u>18,072,434</u>
Revenues	
Provincial Grants - Ministry of Education	28,399,436
Provincial Grants - Other	6,952,316
Other Revenue	31,005,345
Investment Income	116,798
Funding for Support Staff Wage Increases from Prior Year's Unrestric	-
	<u>66,473,895</u>
Expenses	
Salaries	
Teachers	8,420,473
Principals and Vice Principals	167,178
Educational Assistants	3,621,042
Support Staff	5,984,443
Other Professionals	2,140,698
Substitutes	381,648
	<u>20,715,482</u>
Employee Benefits	5,465,296
Services and Supplies	39,593,768
	<u>65,774,546</u>
Net Revenue (Expense) before Interfund Transfers	<u>699,349</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(699,349)
	<u>(699,349)</u>
Net Revenue (Expense)	<u>-</u>

School District No. 39 (Vancouver)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Other	46,447		46,447	
Other Revenue		200,887	200,887	200,887
Rentals and Leases		933,176	933,176	933,176
Investment Income		80,087	80,087	31,134
Amortization of Deferred Capital Revenue	13,016,030		13,016,030	13,253,808
Total Revenue	13,062,477	1,214,150	14,276,627	14,419,005
Expenses				
Operations and Maintenance	46,447	276,454	322,901	161,295
Amortization of Tangible Capital Assets				
Operations and Maintenance	20,908,258		20,908,258	20,858,890
Total Expense	20,954,705	276,454	21,231,159	21,020,185
Net Revenue (Expense)	(7,892,228)	937,696	(6,954,532)	(6,601,180)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	3,533,017		3,533,017	2,611,748
Local Capital		(4,374,052)	(4,374,052)	(4,374,052)
Capital Loan Payment		100,000	100,000	100,000
Total Net Transfers	3,533,017	(4,274,052)	(741,035)	(1,662,304)
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	420,000	(420,000)	-	
Principal Payment				
Capital Loan	100,000	(100,000)	-	
Total Other Adjustments to Fund Balances	520,000	(520,000)	-	
Budgeted Surplus (Deficit), for the year	(3,839,211)	(3,856,356)	(7,695,567)	(8,263,484)