



Memorandum

vancouver school board

ITEM 1

February 20, 2015

To: Finance and Legal Committee (Committee V)

From: Rick Krowchuk, Secretary-Treasurer
Lisa Landry, Director of Finance

Subject: **Second Quarter Financial Report and 2014/2015 Amended Annual Budget**

In April 2014, the Board of Trustees approved the 2014/2015 Preliminary Operating Budget. This budget was based on preliminary estimates of enrolment, funding and other revenue and expenditure factors.

This report provides the recommended 2014/2015 Amended Annual Budget for approval by the Board and subsequent submission to the Ministry of Education. Details with respect to the Operating Fund are outlined in this report. The required Amended Budget Bylaw with respect to all funds and related Ministry reports are also appended to this report and are summarized in Attachment B.

OPERATING FUND

The updated projection of operating revenues and expenditures includes budget approvals by the Board to date, enrolment changes as at September 2014, actual enrolment for adult education, international and distributed learning as at February 16, 2015, and the recalculated operating grant for the VBE and other projected changes in revenues and expenditures.

The following table summarizes the proposed 2014/2015 Amended Annual Budget compared to the Adjusted Preliminary Operating Budget. The adjusted preliminary budget includes reduced costs relating to job action as well as the full claw back of funding from the ministry. The proposed amended budget includes the increased cost and funding from the ministry relating to the settlement of the labour dispute.

2014/2015 Budget (\$ Millions)		
	Adjusted Preliminary	Proposed Amended
Revenue	459.8	467.5
Expenditure	(482.2)	(482.8)
Interfund Transfers	(1.2)	(0.9)
Reduction of Unfunded Liability for Employees' Future Benefits	(0.1)	(0.1)
Budgeted Prior Year's Appropriation	23.7	23.7
Budget Surplus/(Shortfall)	\$ 0.0	\$ 7.3

An estimated operating budget surplus of \$7.35 million is projected for 2014/2015 (1.52 % of annual estimated expenditures). The following outlines the major changes in the Amended Budget compared to the 2014/2015 Preliminary Budget (also see Attachment A). Variances with a positive impact to the budget (cost savings, increased revenues) are denoted as a positive (+ \$x), while increased costs or decreased revenues are denoted in the header as a negative (- \$x) impact.

Given the large funding shortfall that is projected for 2015/2016, a concerted effort was made to identify all possible budget savings for the current year that could be used to help offset the funding shortfall for next year.

Q1 Financial Report (- \$ 1.78 million)

As reported at Committee V on November 12, 2014, on the Q1 Financial Report an estimated deficit of \$1.78 million was projected for 2014/2015. This was mainly due to the net loss of not running summer school (-\$1.44 million), higher than projected utilities costs (-\$0.41 million), lower than projected leasing revenue (-\$0.25 million) partially offset by the positive impact of the September 2014 enrolment count (\$0.53 million).

Employee Benefits Costs (+ \$ 3.89 million)

Our benefits provider Morneau Shepell indicated VBE plans for Extended Health, Dental and Group Life were over-contributed. On January 14, 2015 the Board approved the withdrawal of \$1.90 million in surplus funds in these plans that were over-contributed and premium benefits holidays equivalent to \$0.04 million be implemented during this fiscal year. Since this is the fourth year that benefits have been over-provided for, staff are reviewing the rates in place with our benefits provider for 2015/2016.

In addition, current contributions to benefits, such as Teacher's Pension Plan, WCB and MSP, for 2014/2015 are estimated to be less than budgeted by \$1.94 million partially due to lower staffing costs than projected.

Average Teacher's Salaries, Sick Time Savings and Adult Education (+ \$3.89 million)

Teaching costs are lower than projected due to lower than projected average salaries and lower incidence of sick leave. These savings are partially offset by higher than projected costs for severance for adult education instructors who were laid off due to the ongoing enrolment decline in the program.

Principals & Vice Principals Salaries (+ \$ 0.68 million)

Staffing costs for principals and vice principals are lower than projected due to lower than projected average salaries.

Support Staff Salaries (+ \$ 0.78 million)

Staffing costs for support staff are lower than projected due to staff utilizing more vacation days than projected.

Transportation (+ \$ 0.16 million)

Transportation costs for bussing students are expected to be \$0.16 million under budget.

HCM/Financial Upgrade (- \$ 1.05 million)

The 2014/2015 Preliminary Budget did not include any provision for monthly payments to TSSI for implementation, application management support and hosting. The cost for the three months of these costs in 2014/2015 will be \$0.25 million. Furthermore, the implementation of the payroll project was delayed by three months due to job action. As a result, additional costs will be incurred: net \$0.62 million for additional consulting time and \$0.21 million for additional VBE staffing costs.

Investment Revenue (+ \$ 0.57 million)

Investment revenue was greater than projected mainly due to higher than projected cash balances.

2015/2016 Budget Impact

The VBE is projecting an operating budget funding shortfall for 2015/2016. Accordingly, it is proposed to appropriate the entire 2014/2015 operating surplus (\$7.35 million) to offset the projected 2015/2016 funding shortfall.

In addition, a number of the items mentioned above will have ongoing impacts in the future. It is estimated that the ongoing impact of these items will result in a \$0.84 million per year positive impact to the 2015/2016 Operating Budget.

AMENDED BUDGET BYLAW

In accordance with accounting standards applicable to school districts, the Amended Budget Bylaw must incorporate the Operating Fund, Special Purpose Funds and the Capital Fund. Attachment C provides a summary of all three funds and the total budget bylaw amount. The official bylaw and related tables are attached following Attachment C.

Recommendation

1. **IT IS RECOMMENDED** that the Board of Education of School District No. 39 (Vancouver) 2014/2015 Amended Annual Budget Bylaw be given all three readings at the Board meeting on March 2, 2015.
2. **IT IS RECOMMENDED** that the Board of Education of School District No. 39 (Vancouver) 2014/2015 Amended Annual Budget Bylaw be:
 - Read a first time on the 2nd day of March 2015;
 - Read a second time on the 2nd day of March 2015;
 - Read a third time, passed and adopted on the 2nd day of March 2015.
3. **IT IS RECOMMENDED** that the Board approve that any unrestricted operating surplus for 2014/2015 (currently estimated to be \$7.35 million) be appropriated to assist in offsetting the 2015/2016 projected operating budget shortfall.

School District No. 39 (Vancouver)
Operating Fund Surplus (Deficit)
Quarter Ended December 31, 2014

	2014 Adjusted Prelim Budget	2014 Amended Annual Budget	Variances	
	B	C	C - B	
Revenue				
Operating Grants	420,019,649	415,061,516	(4,958,133)	(1)
Other Ministry of Education Grants	8,896,320	19,487,657	10,591,337	(2)
Federal Grants		1,757,842	1,757,842	(3)
Revenue from other Provincial Ministries	68,719	68,719	-	
Summer School Fees	614,088	2,382	(611,706)	(4)
Continuing Education Fees	292,015	317,811	25,796	
Instructional Cafeteria Revenue	1,396,435	1,253,465	(142,970)	(5)
Other Grants	207,462	182,179	(25,283)	
Offshore/Out-of-Province Tuition Fees	19,341,420	20,273,470	932,050	(6)
Miscellaneous Fees and Revenues	3,618,734	3,674,162	55,428	
Rentals and Leases	3,988,207	3,441,069	(547,138)	(7)
Investment Revenue	1,357,924	1,941,707	583,783	(8)
Total Revenue	459,800,973	467,461,979	7,661,006	
Expense				
Instruction	318,726,458	321,750,098	(3,023,640)	(9)
District Administration	12,797,943	13,880,102	(1,082,159)	(10)
Operations and Maintenance	52,892,146	53,872,074	(979,928)	(11)
Transportation and Housing	2,967,897	2,812,329	155,568	(12)
Debt Services	23,296	-	23,296	
Allocated benefits	95,391,485	91,084,964	4,306,521	(13)
Total Expense	482,799,225	483,399,567	(600,342)	
Net Revenue (Expense)	(22,998,252)	(15,937,588)	7,060,664	
Budgeted Prior Year Surplus Appropriation	23,702,544	23,705,578	3,034	
Budgeted Reduction of Unfunded Employee Future Benefits	(132,764)	(132,764)	-	
Net Transfers (to from other Funds)				
Capital Assets Purchased	(3,553,062)	(3,370,381)	182,681	(14)
Local Capital Transfers	3,081,534	3,081,534	-	
Capital Loan Payment	(100,000)	-	100,000	(15)
Other Fund Transfers	-	-	-	
Total Net Transfers	(571,528)	(288,847)	282,681	
Budgeted Surplus (Deficit), for the Year	-	7,346,379	7,346,379	

- (1) Decrease in funding of \$4,958,133 due to loss of summer school revenue \$4,173,300, negative impact of the February enrolment count \$851,993 due to lower than projected enrolment in Adult Education of 145 FTE and Distributed Learning 38 FTE.
- (2) Increase in funding of \$10,591,337 due to labour settlement funding for the increased cost for the new collective agreement for teachers, \$1,073,179 higher than projected funding for graduated adults due to increased enrolment and estimated completion rates, \$481,815 higher than projected funding for the carbon tax refund.
- (3) Increase of \$1,757,842 for the Settlement Workers in Schools fund which was previously reported as a Special Purpose Fund. This program is now funded through the Federal Government and the agreement dictates it now be treated as a miscellaneous operating grant.
- (4) Decrease of \$611,706 due to not running summer school during job action.
- (5) Decrease of \$142,970 due to lost revenue during job action.
- (6) Increase of \$932,050 in tuition collected due to increased enrolment of international students.
- (7) Decrease of \$547,138 in net rental revenue collected due to job action, the delay in implementing pay parking at school sites and the delay in renting out the 4th floor of the education centre.
- (8) Increase in revenue due to higher cash balances.
- (9) Increase in costs of \$3,023,640 due to increased teaching costs from the new collective agreement \$7,393,536, increased cost for the Settlement Workers in Schools grant which was previously budgeted as a special purpose fund \$1,386,426 additional costs due increased enrolment in September \$655,055, higher than projected costs for severance for adult education instructors who were laid off due to the ongoing enrolment decline in the program \$555,367, partially offset by savings from not running summer school \$2,830,068, lower than projected average salaries and lower than projected incidence of sick leave \$3,522,437 and lower than projected costs for principals & vice principals due to lower than projected average salaries \$646,061.
- (10) Increase of \$1,082,159 primarily due to the costs of the Payroll/Financial Systems upgrade higher than previously projected.
- (11) Increase of \$979,928 due to increased utilities cost of \$492,995 due to an increase in the Fortis contract and a one-time cost for the purchase of organics bins, \$248,896 for costs for closing the Roberts Adult Education Centre and moving portables from L'Ecole Bilingue to Fraser Elementary and \$121,163 in higher than projected cost for custodian's time.
- (12) Decrease of \$155,568 due to lower than projected costs for bussing students.
- (13) Decrease of \$4,306,521 due to benefits costs savings of \$1,942,154 for benefits holidays and surplus withdrawals and \$2,364,367 lower than projected costs for Teacher's Pension Plan, WCB, MSP and other wage related benefits.
- (14) Decrease of \$182,681 mainly due to lower than projected capital work to be performed at Britannia Community Centre.
- (15) Savings of \$100,000 due to capital loan that was paid off at the end of 2013/2014.

**Amended Annual Budget - Revenue and Expense By Fund
Year Ended June 30, 2015**

	Operating Fund Budget	Special Fund Purpose Budget	Capital Fund Budget	2014 Total Annual Budget
Revenue				
Provincial Grants - MOE	434,522,962	33,116,117		467,639,079
Provincial Grants - Other	68,719	5,476,230		5,544,949
Other Ministry of Education Grants				
Federal Grants	1,757,842			1,757,842
Tuition	20,593,663			20,593,663
Other revenue	5,136,017	30,671,490	200,887	36,008,394
Rentals and Leases	3,441,069		933,176	4,374,245
Investment Income	1,941,707	116,847	67,000	2,125,554
Amortization of Deferred Capital Revenue			13,475,689	13,475,689
Total Revenue	467,461,979	69,380,684	14,676,752	551,519,415
Expense				
Instruction	401,842,908	65,930,829		467,773,737
District Administration	16,713,532	735,814		17,449,346
Operations and Maintenance	62,018,752	1,852,525	271,958	64,143,235
Transportation and Housing	2,824,375			2,824,375
Debt Services				
Allocated Benefits				
Amortization of Capital Assets			20,862,717	20,862,717
Total Expense	483,399,567	68,519,168	21,134,675	573,053,410
Net Revenue (Expense)	(15,937,588)	861,516	(6,457,923)	(21,533,995)
Budgeted Prior Year Surplus Appropriation	23,705,578			23,705,578
Budgeted Reduction of Unfunded Employee Future Benefits	(132,764)			(132,764)
Net Transfers (to) from other Funds				
Capital Assets Purchased	(3,370,381)	(861,516)	4,231,897	-
Local Capital Transfers	3,081,534		(3,081,534)	-
Capital Loan Payment				-
Other Fund Transfers				-
Total Net Transfers	(288,847)	(861,516)	1,150,363	-
Budgeted Surplus (Deficit), for the Year	7,346,379	-	(5,307,560)	2,038,819
Budget Bylaw Amount				
Total Expense	483,399,567	68,519,168	21,134,675	573,053,410
Capital Purchases	3,370,381	861,516		4,231,897
Reduction of Unfunded Employee Future Benefits	132,764			132,764
Tangible Capital Assets Purchased from Local Capital			2,259,435	2,259,435
Local Capital and Other Transfers				-
Budgeted Retirement of Prior Year Deficits				-
Total Budget Bylaw amount	486,902,712	69,380,684	23,394,110	579,677,506

Attachment C

Amended Annual Budget

School District No. 39 (Vancouver)

June 30, 2015

School District No. 39 (Vancouver)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$579,214,235 for the 2014/2015 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE _____ DAY OF _____, 2015;

READ A SECOND TIME THE _____ DAY OF _____, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2015;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the _____ DAY OF _____, 2015.

Secretary Treasurer

School District No. 39 (Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	50,860.764	51,065.822
Adult	550.680	753.092
Other	-	1,906.000
Total Ministry Operating Grant Funded FTE's	51,411.444	53,724.914
Revenues	\$	\$
Provincial Grants		
Ministry of Education	467,721,889	478,051,408
Other	5,539,223	7,247,411
Federal Grants	1,757,842	
Tuition	20,593,663	20,237,171
Other Revenue	35,468,039	36,479,871
Rentals and Leases	4,374,245	4,921,383
Investment Income	2,125,554	1,508,405
Amortization of Deferred Capital Revenue	13,475,689	13,890,696
Total Revenue	551,056,144	562,336,345
Expenses		
Instruction	467,327,967	476,430,139
District Administration	17,444,371	14,600,109
Operations and Maintenance	84,993,426	85,712,685
Transportation and Housing	2,824,375	3,180,578
Debt Services		23,296
Total Expense	572,590,139	579,946,807
Net Revenue (Expense)	(21,533,995)	(17,610,462)
Budgeted Allocation (Retirement) of Surplus (Deficit)	16,359,199	12,396,109
Budgeted Reduction of Unfunded Employee Future Benefits	(132,764)	(132,764)
Budgeted Surplus (Deficit), for the year	(5,307,560)	(5,347,117)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(5,307,560)	(5,347,117)
Budgeted Surplus (Deficit), for the year	(5,307,560)	(5,347,117)

School District No. 39 (Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	483,399,567	489,793,303
Operating - Tangible Capital Assets Purchased	3,370,381	3,054,756
Operating - Reduction of Unfunded Employee Future Benefits	132,764	132,764
Special Purpose Funds - Total Expense	68,055,897	68,820,036
Special Purpose Funds - Tangible Capital Assets Purchased	861,516	810,789
Capital Fund - Total Expense	21,134,675	21,333,468
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,259,435	1,259,435
Total Budget Bylaw Amount	579,214,235	585,204,551

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 39 (Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(21,533,995)	(17,610,462)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(4,231,897)	(3,865,545)
From Local Capital	(2,259,435)	(1,259,435)
From Deferred Capital Revenue	(38,672,417)	(55,472,640)
Total Acquisition of Tangible Capital Assets	(45,163,749)	(60,597,620)
Amortization of Tangible Capital Assets	20,862,717	21,125,727
Total Effect of change in Tangible Capital Assets	(24,301,032)	(39,471,893)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(45,835,027)	(57,082,355)

School District No. 39 (Vancouver)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	28,429,726		115,389,122	143,818,848
Changes for the year				
Net Revenue (Expense) for the year	(15,937,588)	861,516	(6,457,923)	(21,533,995)
Interfund Transfers				
Tangible Capital Assets Purchased	(3,370,381)	(861,516)	4,231,897	-
Local Capital	3,081,534		(3,081,534)	-
Net Changes for the year	(16,226,435)	-	(5,307,560)	(21,533,995)
Budgeted Accumulated Surplus (Deficit), end of year	12,203,291	-	110,081,562	122,284,853

School District No. 39 (Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	434,522,962	446,716,863
Other	68,719	68,719
Federal Grants	1,757,842	
Tuition	20,593,663	20,237,171
Other Revenue	5,136,017	5,234,296
Rentals and Leases	3,441,069	3,988,207
Investment Income	1,941,707	1,357,924
Total Revenue	467,461,979	477,603,180
Expenses		
Instruction	401,842,908	411,032,947
District Administration	16,713,532	13,875,631
Operations and Maintenance	62,018,752	61,680,851
Transportation and Housing	2,824,375	3,180,578
Debt Services		23,296
Total Expense	483,399,567	489,793,303
Net Revenue (Expense)	(15,937,588)	(12,190,123)
Budgeted Prior Year Surplus Appropriation	16,359,199	12,396,109
Budgeted Reduction of Unfunded Employee Future Benefits	(132,764)	(132,764)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(3,370,381)	(3,054,756)
Local Capital	3,081,534	3,081,534
Other		(100,000)
Total Net Transfers	(288,847)	(73,222)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	432,870,497	436,338,984
AANDC/LEA Recovery	(26,211)	(18,441)
Strike Savings Recovery	(17,808,981)	
Other Ministry of Education Grants		
Pay Equity	7,294,124	7,294,124
Labour Settlement Funding	9,026,343	
Ministry Funded Graduated Adults	2,675,375	1,602,196
Ministry of Education Anticipated Holdback Allocation		1,500,000
Carbon Tax Refund	481,815	
Personal Responsibility Competency Profiles	10,000	
Total Provincial Grants - Ministry of Education	434,522,962	446,716,863
Provincial Grants - Other	68,719	68,719
Federal Grants	1,757,842	
Tuition		
Summer School Fees	2,382	614,088
Continuing Education	317,811	292,015
Offshore Tuition Fees	20,273,470	19,331,068
Total Tuition	20,593,663	20,237,171
Other Revenues		
LEA/Direct Funding from First Nations	26,211	18,441
Miscellaneous		
Instructional Cafeteria Revenue	1,253,465	1,396,435
Other Grants	182,179	200,686
Miscellaneous Fees and Revenues	3,674,162	3,618,734
Total Other Revenue	5,136,017	5,234,296
Rentals and Leases	3,441,069	3,988,207
Investment Income	1,941,707	1,357,924
Total Operating Revenue	467,461,979	477,603,180

School District No. 39 (Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	218,817,804	227,826,202
Principals and Vice Principals	21,027,094	21,690,046
Educational Assistants	36,499,423	36,234,396
Support Staff	52,187,292	52,556,978
Other Professionals	8,646,035	8,415,205
Substitutes	10,728,818	10,416,578
Total Salaries	347,906,466	357,139,405
Employee Benefits	91,082,969	97,869,410
Total Salaries and Benefits	438,989,435	455,008,815
Services and Supplies		
Services	11,710,687	8,260,419
Student Transportation	2,789,765	3,154,737
Professional Development and Travel	1,990,911	900,795
Rentals and Leases	478,004	518,426
Dues and Fees	1,225,137	438,314
Insurance	1,273,620	1,286,067
Interest	198	23,322
Supplies	16,144,381	11,511,076
Utilities	8,797,429	8,691,332
Total Services and Supplies	44,410,132	34,784,488
Total Operating Expense	483,399,567	489,793,303

School District No. 39 (Vancouver)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	165,855,280	-	1,416,392	1,316,052	185,851	8,193,294	176,966,869
1.03 Career Programs	751,260	59,436	441,891	134,665	83,684	62,401	1,533,337
1.07 Library Services	5,195,515	770,108	23,716	219,330	115	260,408	6,469,192
1.08 Counselling	8,263,955	494,866	46,960	248,953	751,550	232,092	10,038,376
1.10 Special Education	21,015,275	1,851,351	30,335,233	234,332	127,152	703,268	54,266,611
1.30 English Language Learning	10,344,716	1,670,626	1,972,436	381,654	148,500	439,887	14,957,819
1.31 Aboriginal Education	628,956	116,733	1,127,210	94,886	689	-	1,968,474
1.41 School Administration	-	15,049,941	965,046	13,842,306	2,667	22,193	29,882,153
1.60 Summer School	17,837	23,162	648	129,299	7,003	-	177,949
1.61 Continuing Education	-	-	-	-	-	-	-
1.62 Off Shore Students	6,745,010	125,227	169,891	337,592	242,045	218,950	7,838,715
Total Function 1	218,817,804	20,161,450	36,499,423	16,939,069	1,549,256	10,132,493	304,099,495
4 District Administration							
4.11 Educational Administration	-	865,644	-	343,085	975,805	426,000	2,610,534
4.40 School District Governance	-	-	-	35,402	370,916	-	406,318
4.41 Business Administration	-	-	-	3,044,231	3,309,898	-	6,354,129
Total Function 4	-	865,644	-	3,422,718	4,656,619	426,000	9,370,981
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	1,250,276	1,602,642	129,882	2,982,800
5.50 Maintenance Operations	-	-	-	27,590,046	674,668	40,443	28,305,157
5.52 Maintenance of Grounds	-	-	-	2,943,927	162,850	-	3,106,777
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	31,784,249	2,440,160	170,325	34,394,734
7 Transportation and Housing							
7.70 Student Transportation	-	-	-	41,256	-	-	41,256
Total Function 7	-	-	-	41,256	-	-	41,256
9 Debt Services							
9.92 Interest on Bank Loans	-	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	218,817,804	21,027,094	36,499,423	52,187,292	8,646,035	10,728,818	347,906,466

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	176,966,869	46,879,676	223,846,545	10,951,604	234,798,149	243,065,484
1.03 Career Programs	1,533,337	416,644	1,949,981	63,561	2,013,542	2,094,531
1.07 Library Services	6,469,192	1,694,142	8,163,334	1,132,930	9,296,264	9,193,091
1.08 Counselling	10,038,376	2,638,015	12,676,391	134,668	12,811,059	12,798,648
1.10 Special Education	54,266,611	15,156,315	69,422,926	2,393,470	71,816,396	72,213,461
1.30 English Language Learning	14,957,819	3,966,699	18,924,518	23,139	18,947,657	17,366,366
1.31 Aboriginal Education	1,968,474	551,762	2,520,236	273,552	2,793,788	2,577,228
1.41 School Administration	29,882,153	7,076,175	36,958,328	825,646	37,783,974	37,965,743
1.60 Summer School	177,949	49,435	227,384	31,230	258,614	3,972,439
1.61 Continuing Education	-	-	-	-	-	-
1.62 Off Shore Students	7,838,715	2,087,951	9,926,666	1,396,799	11,323,465	9,785,956
Total Function 1	304,099,495	80,516,814	384,616,309	17,226,599	401,842,908	411,032,947
4 District Administration						
4.11 Educational Administration	2,610,534	696,416	3,306,950	1,026,105	4,333,055	3,874,530
4.40 School District Governance	406,318	47,779	454,097	151,971	606,068	664,542
4.41 Business Administration	6,354,129	1,663,237	8,017,366	3,757,043	11,774,409	9,336,559
Total Function 4	9,370,981	2,407,432	11,778,413	4,935,119	16,713,532	13,875,631
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	2,982,800	769,944	3,752,744	2,216,190	5,968,934	6,202,712
5.50 Maintenance Operations	28,305,157	6,707,639	35,012,796	7,294,913	42,307,709	41,923,003
5.52 Maintenance of Grounds	3,106,777	669,094	3,775,871	859,301	4,635,172	5,043,607
5.56 Utilities	-	-	-	9,106,937	9,106,937	8,511,529
Total Function 5	34,394,734	8,146,677	42,541,411	19,477,341	62,018,752	61,680,851
7 Transportation and Housing						
7.70 Student Transportation	41,256	12,046	53,302	2,771,073	2,824,375	3,180,578
Total Function 7	41,256	12,046	53,302	2,771,073	2,824,375	3,180,578
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	-	-	23,296
Total Function 9	-	-	-	-	-	23,296
Total Functions 1 - 9	347,906,466	91,082,969	438,989,435	44,410,132	483,399,567	489,793,303

School District No. 39 (Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	33,198,927	31,334,545
Other	5,470,504	7,132,245
Other Revenue	30,131,135	31,044,688
Investment Income	116,847	119,347
Total Revenue	68,917,413	69,630,825
Expenses		
Instruction	65,485,059	65,397,192
District Administration	730,839	724,478
Operations and Maintenance	1,839,999	2,698,366
Total Expense	68,055,897	68,820,036
Net Revenue (Expense)	861,516	810,789
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(861,516)	(810,789)
Total Net Transfers	(861,516)	(810,789)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant \$	Learning Improvement Fund \$	Aboriginal Education Technology \$	Special Education Equipment \$	Scholarships and Bursaries \$	Special Education Technology \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn \$
Deferred Revenue, beginning of year		129,653	10,650	39,593	1,184,336	1,033,231	9,013,005	63,612	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,278,486	8,805,420		130,540		6,568,819		608,000	225,400
Provincial Grants - Other					40,000	159,502	25,511,044		
Other							114,347		
Investment Income									
	2,278,486	8,805,420	-	130,540	40,000	6,728,321	25,625,391	608,000	225,400
Less: Allocated to Revenue	2,278,486	8,935,073	-	130,540	40,000	6,568,819	25,625,391	608,000	225,400
Recovered						439,583			
September Strike Saving Recovery						86,320			
Deferred Revenue, end of year	-	-	10,650	39,593	1,184,336	666,830	9,013,005	63,612	-
Revenues									
Provincial Grants - Ministry of Education	2,278,486	8,935,073		130,540		6,568,819		608,000	225,400
Provincial Grants - Other							25,511,044		
Other Revenue					40,000		114,347		
Investment Income									
	2,278,486	8,935,073	-	130,540	40,000	6,568,819	25,625,391	608,000	225,400
Expenses									
Salaries									
Teachers		5,680,118				1,598,429			
Principals and Vice Principals									
Educational Assistants		1,368,364						425,452	
Support Staff	1,039,090			7,061		897,913	112,388		39,932
Other Professionals						13,840			
Substitutes								11,966	
	1,039,090	7,048,482	-	7,061	-	2,510,182	112,388	437,418	39,932
Employee Benefits	275,461	1,886,591		1,479		651,068	24,888	124,331	11,461
Services and Supplies	866,787			122,000	40,000	3,407,569	25,132,324	46,251	174,007
	2,181,338	8,935,073	-	130,540	40,000	6,568,819	25,269,600	608,000	225,400
Net Revenue (Expense) before Interfund Transfers	97,148	-	-	-	-	-	355,791	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(97,148)						(355,791)		
	(97,148)	-	-	-	-	-	(355,791)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

Schedule 3A

	OLEP	CommunityLINK	Other	PRP Eating Disorders	PRP GF Strong	PRCVI	PRP Sunny Hill	PRP Childreo's Hospital	PRP Transition Gifted
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	77,894	253,783	-	4,783	7,701	51,394	49,488	2,666	17,329
Add: Restricted Grants									
Provincial Grants - Ministry of Education	655,357	8,815,630		246,746	251,564	1,751,945	243,764	349,213	546,083
Provincial Grants - Other			1,929,866			10,000			
Investment Income						2,500			
	655,357	8,815,630	1,929,866	246,746	251,564	1,764,445	243,764	349,213	546,083
Less: Allocated to Revenue	665,357	9,015,070	1,929,866	233,024	240,690	1,731,624	234,457	326,095	520,280
Recovered				4,783	7,701	38,204	49,488	2,666	17,329
September Strike Saving Recovery	11,671	54,343		13,722	10,874	32,821	9,307	23,118	25,803
Deferred Revenue, end of year	56,223	-	-	-	-	13,190	-	-	-
Revenues									
Provincial Grants - Ministry of Education	665,357	9,015,070		233,024	240,690	1,719,124	234,457	326,095	520,280
Provincial Grants - Other			1,929,866			10,000			
Other Revenue						2,500			
Investment Income									
	665,357	9,015,070	1,929,866	233,024	240,690	1,731,624	234,457	326,095	520,280
Expenses									
Salaries									
Teachers	131,216	460,106		165,510	127,504	816,140	123,430	227,025	349,804
Principals and Vice Principals		58,367							
Educational Assistants		2,527,181	44,651		42,077		42,077		
Support Staff		1,118,137	571,284	5,624	6,006	612,904	5,820	8,285	12,969
Other Professionals		1,205,622		882	942	4,198	913	1,300	2,034
Substitutes	259,657			3,800	3,907		3,907	5,700	7,600
	390,873	5,369,413	615,935	175,816	180,436	1,433,242	176,147	242,310	372,407
Employee Benefits	93,193	1,462,115	155,461	44,799	49,114	225,316	47,625	66,103	99,416
Services and Supplies	181,291	2,158,542	1,158,470	12,409	11,140	73,066	10,685	17,682	48,457
	665,357	8,990,070	1,929,866	233,024	240,690	1,731,624	234,457	326,095	520,280
Net Revenue (Expense) before Interfund Transfers	-	25,000	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased		(25,000)							
		(25,000)							
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	PRP Children's Psych Unit	PRP Hosp 3CCH 'sych. Assess. Uni	PRP Canuck Place	PRP District Peak House	Educ Res Acq Consortium ERAC	CAYA	Assistive Technology AT-BC	Settlement Workers in School	Miscellaneous Restricted
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	10,568	7,492	-	20,155	987,131	2,555,323	6,162,222	1,069,329	675,220
Add: Restricted Grants									
Provincial Grants - Ministry of Education	228,309	186,932	162,652	39,313	909,511				
Provincial Grants - Other						2,784,120	2,158,132		
Other					2,095,712		810,000		
Investment Income					5,000				
	228,309	186,932	162,652	39,313	3,010,223	2,784,120	2,968,132	-	-
Less: Allocated to Revenue	215,814	179,979	156,206	39,313	2,692,251	2,783,463	3,013,306	528,909	-
Recovered	10,568	7,492		20,155					
September Strike Saving Recovery	12,495	6,953	6,446		2,311	657		6,453	6,210
Deferred Revenue, end of year	-	-	-	-	1,302,792	2,555,323	6,117,048	533,967	669,010
Revenues									
Provincial Grants - Ministry of Education	215,814	179,979	156,206	39,313	907,200				
Provincial Grants - Other						2,783,463	2,158,132	528,909	
Other Revenue					1,785,051		855,174		
Investment Income									
	215,814	179,979	156,206	39,313	2,692,251	2,783,463	3,013,306	528,909	-
Expenses									
Salaries									
Teachers	150,257	126,507	71,927	26,625	85,252		135,834		
Principals and Vice Principals								209,046	
Educational Assistants			38,252					35,212	
Support Staff	5,422	4,440	3,888	933	97,753	343,463	521,791		
Other Professionals	850	696	610	146	86,157	182,952	384,700	10,018	
Substitutes	3,990	3,040	2,688	950			97,468		
	160,519	134,683	117,365	28,654	269,162	526,415	1,139,793	254,276	-
Employee Benefits	43,066	35,325	32,068	7,048	69,385	154,347	295,702	66,318	
Services and Supplies	12,229	9,971	6,773	3,611	2,353,704	1,719,124	1,577,811	208,315	
	215,814	179,979	156,206	39,313	2,692,251	2,399,886	3,013,306	528,909	-
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	383,577	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(383,577)			
	-	-	-	-	-	(383,577)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

Schedule 3A

	Circles of Care and Connection	PRP Early Interv Learn Disab	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	13	541	23,427,112
Add: Restricted Grants			
Provincial Grants - Ministry of Education			33,003,684
Provincial Grants - Other			4,942,252
Other			30,556,124
Investment Income			121,847
	-	-	68,623,907
Less: Allocated to Revenue	-	-	68,917,413
Recovered			597,969
September Strike Saving Recovery			309,504
Deferred Revenue, end of year	13	541	22,226,133
Revenues			
Provincial Grants - Ministry of Education			33,198,927
Provincial Grants - Other			5,470,504
Other Revenue			30,131,135
Investment Income			116,847
	-	-	68,917,413
Expenses			
Salaries			
Teachers			10,275,684
Principals and Vice Principals			58,367
Educational Assistants			4,697,100
Support Staff			5,450,315
Other Professionals			1,895,860
Substitutes			404,673
	-	-	22,781,999
Employee Benefits			5,921,680
Services and Supplies			39,352,218
	-	-	68,055,897
Net Revenue (Expense) before Interfund Transfers	-	-	861,516
Interfund Transfers			
Tangible Capital Assets Purchased			(861,516)
	-	-	(861,516)
Net Revenue (Expense)	-	-	-

School District No. 39 (Vancouver)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Other			-	46,447
Other Revenue		200,887	200,887	200,887
Rentals and Leases		933,176	933,176	933,176
Investment Income		67,000	67,000	31,134
Amortization of Deferred Capital Revenue	13,475,689		13,475,689	13,890,696
Total Revenue	13,475,689	1,201,063	14,676,752	15,102,340
Expenses				
Operations and Maintenance		271,958	271,958	207,741
Amortization of Tangible Capital Assets				
Operations and Maintenance	20,862,717		20,862,717	21,125,727
Total Expense	20,862,717	271,958	21,134,675	21,333,468
Net Revenue (Expense)	(7,387,028)	929,105	(6,457,923)	(6,231,128)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	4,231,897		4,231,897	3,865,545
Local Capital		(3,081,534)	(3,081,534)	(3,081,534)
Capital Loan Payment			-	100,000
Total Net Transfers	4,231,897	(3,081,534)	1,150,363	884,011
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	2,259,435	(2,259,435)	-	
Total Other Adjustments to Fund Balances	2,259,435	(2,259,435)	-	
Budgeted Surplus (Deficit), for the year	(895,696)	(4,411,864)	(5,307,560)	(5,347,117)