

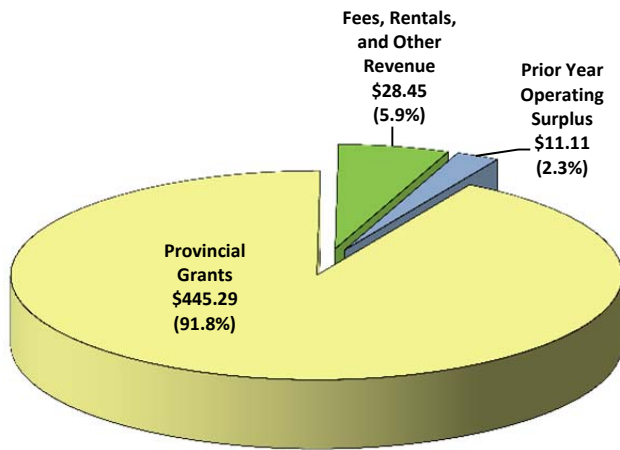
VSB 2014/2015 Preliminary Budget

THE VANCOUVER SCHOOL BOARD OPERATING BUDGET

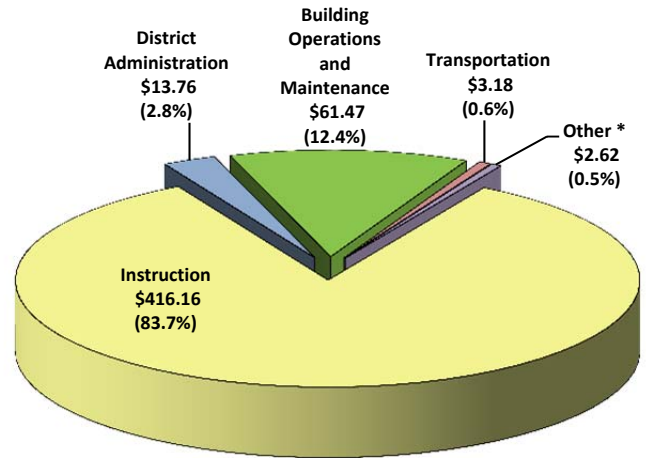
The current base operating budget of the Vancouver School Board for 2014/2015 is projected to include \$484.85 million in revenues and \$497.19 million in expenditures.

This will result in a projected funding shortfall of \$12.34 million.

92% of Revenue is Provided by the Ministry:



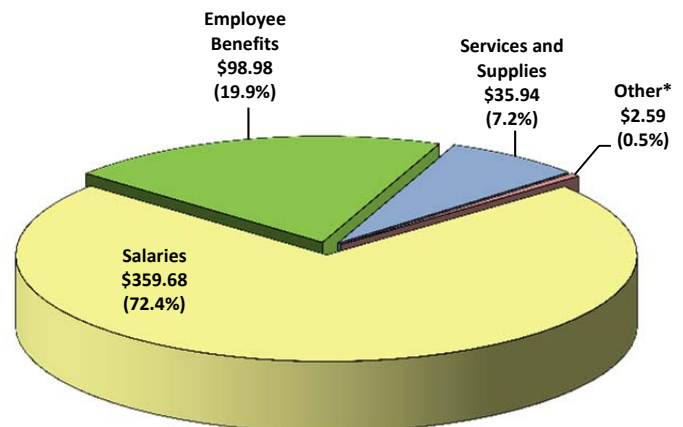
84% of Expenditures is Related to Instruction:



CURRENT PROJECTED SHORTFALL

2014/2015 Estimated Shortfall	
Costs Not Funded by the Province	
Salary increments	\$(0.83)
Employee benefits increase	(1.19)
Inflation	(0.84)
<i>Structural Deficit</i>	\$(2.86)
Enrolment Change	(3.54)
Other Factors	
2013/2014 projected operating surplus	\$11.11
Prior year one-time revenues & expenses	(15.97)
Prior year ongoing revenues & expenses	1.10
Ministry of Education operating grant	0.70
2014/2015 school calendar savings	0.75
2014/2015 support staff wage increase	(3.62)
2014/2015 employee future benefits amortization	(1.05)
Main Street Education Centre move to Gladstone	0.35
IT Initiatives	(0.61)
Proposed closure of Roberts Adult Education Centre	1.38
Other	0.04
	(5.94)
Total Projected (Shortfall) – \$millions	\$(12.34)

92% of Expenditure is for Salaries and Benefits:



2014/2015 Preliminary Budget

A number of budget proposals have been put forward to balance the budget, from a number of different areas as outlined below.

Details of Budget Proposals

Administration / Policy

\$5.00 million

Employee wellness & attendance support / District admin / Revisions to mileage policy / Capital project office / Secondary school cafeterias / Overtime / Copier sale & leaseback / Inflation on goods & services / One-time deferral of furniture and equipment purchases / Print management / Consolidated purchasing / BCSTA membership / DPAC funding / Travel.

Facilities

\$0.69 million

Maintenance service reductions / Britannia Community Centre cost sharing agreement/ Closure of classroom space.

Funding / Revenue

\$3.63 million

Provincial holdback funds / Transfer of funds from local capital reserve / Remaining unrestricted 2012/2013 surplus / District pay parking / Increase rental rates / External printing / Education centre parking

Educational

\$4.20 million

Continuing Education / Band & strings program / District staffing entitlement / Gifted education consultant / SACY / International Education / Area counsellors / Education psychologists / SLP / Multicultural liaison workers / Library services & supplies / French immersion / Media technician / Literacy / Alternative programs / Anti-racism / ELL consultant / Peer to Peer / Pro-D contact / Athletic coordinator / Additional school calendar days.

There are a number of opportunities for stakeholders to review the budget and provide their input and comments.

VSB Public and Stakeholder Consultations

Tuesday, April 8, 2014 Education Centre, 5:30 pm	Plenary Education & Student Services/Finance & Legal (Committee III/V) Presentation of the Fiscal Framework & Preliminary Budget Proposals
Monday, April 14, 2014 Education Centre, 5:30 p.m.	Plenary Education & Student Services/Finance & Legal (Committee III/V) Stakeholder Consultation on 2014/2015 Preliminary Budget Proposals
Tuesday, April 15, 2014 Mount Pleasant School, 7:00 p.m.	Committee-of-the-Whole Public Input on 2014/2015 Preliminary Budget Proposals
Wednesday, April 16, 2014 Education Centre, 8:00 p.m.	Committee-of-the-Whole (if required) Public Input on 2014/2015 Preliminary Budget Proposals
Tuesday, April 22, 2014 Education Centre, 5:00 p.m.	Plenary Education & Student Services/Finance and Legal (Committee III/V) Public Presentation of Revised 2014/2015 Budget Proposals
Monday, April 28, 2014 Education Centre, 7:00 p.m.	Committee-of-the-Whole Stakeholder & Public Input on the Revised 2014/2015 Budget Proposals
Wednesday, April 30, 2014 Education Centre, 7:00 p.m.	Special Board Meeting Final Deliberations on the 2014/2015 Preliminary Budget

Can't make it to a meeting?
Email us at budget2014_2015@vsb.bc.ca